



CITY OF MANTECA

Investment Performance Review For the Quarter Ended September 30, 2024

Client Management Team

PFM Asset Management LLC

Justin Resuello, Relationship Manager
Monique Spyke, Managing Director
Allison Kaune, Senior Analyst

1 California Street Ste. 1000
San Francisco, CA 94111-5411
415-393-7270

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

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Market Summary

Summary

- ▶ Economic performance in the third quarter of 2024 continued to support a soft-landing outlook for the U.S. economy, underpinned by historically low unemployment, resilient consumer spending, record household wealth and a supportive Federal Reserve (Fed). Inflation continued to make progress towards the Fed's 2% target, while the labor market cooled from its formerly overheated state. This prompted the Fed to acknowledge that the risks on both sides of its dual mandate – stable prices and full employment – were now “roughly in balance.”
- ▶ The Fed cut the overnight policy rate by 50 bps (0.50%) to a new target range of 4.75% to 5.00% at its September 18 meeting, marking the first rate cut in over four years. Furthermore, the Fed's updated “dot plot” implied an additional 50 bps of rate cuts through the balance of 2024 and 100 bps of cuts in 2025. The Fed expects to reach the longer run “neutral” policy rate of 2.875% by the end of 2026.
- ▶ While the bond market priced in much of the Fed's forecasted rate trajectory into lower long-term bond yields, the equity and credit markets remained priced for a soft landing as positive sentiment and investor confidence continued to buoy risk asset valuations. Equity markets surged ahead in Q3. The S&P 500 Index returned 5.9% in the quarter, bringing YTD returns to 22.1%. In a reversal of the first half of the year, market strength broadened out as the Russell 2000 small cap index outperformed the S&P 500, returning 9.3% for the quarter. The NASDAQ also lagged, returning just 2.8% for the quarter. U.S. Treasury yields plunged in Q3, embracing the Fed's expected rate cutting cycle, which supported strong bond market performance.

Economic Snapshot

- ▶ U.S. inflation readings continued to make progress toward the Fed's 2% target as both headline CPI (2.5%) and Core CPI (3.2%) ended the quarter at their lowest levels in over three years. Housing costs remain elevated, however, as shelter inflation at 5.2% year-over-year is roughly double the 2.6% average in the decade preceding the pandemic.
- ▶ U.S. Real GDP growth ramped up in Q2, with the third and final estimate reporting growth of 3.0%, nearly double the rate of the previous quarter. The main contributors of the increase were a surge in private inventories and an acceleration in consumer spending that were partially offset by a downturn in residential housing and weaker net exports.
- ▶ The U.S. labor market added an average of 186,000 jobs per month in Q3, which was a rebound from Q2's relatively weak reading of 147,000 per month. Additionally, the unemployment rate ended the quarter at 4.1%, flat for the quarter but up from 3.7% at the beginning of the year. While the pace of expected hirings has gradually slowed, layoff rates have remained near multi-year lows and weekly jobless claims are firmly below their long-term averages indicating the labor market remains healthy.

Interest Rates

- ▶ The market spent most of the quarter preparing for the first rate cut in September, after the Fed noted in July that the risks to jobs and prices have come into better balance. The Fed delivered the much-anticipated interest rate cut at its September meeting and reduced the overnight rate by 50 bps, which was on the high side of expectations.
- ▶ U.S. Treasury yields fell sharply throughout Q3, reflecting the imminent outset of the Fed's cutting cycle. The yield on the 2-, 5-, and 10-year U.S. Treasuries ended the quarter at 3.64%, 3.56%, and 3.78%, respectively. This represented decreases of 111 bps, 82 bps, and 62 bps, respectively.
- ▶ After spending a record amount of time inverted, the yield curve steepened (as measured by the yield difference between the 2- and 10-year U.S. Treasury notes) and dis-inverted for the first time since July 2022.
- ▶ As a result of lower yields, U.S. Treasury indices generated strong total returns for the quarter. The ICE BofA 2-Year and 5-Year U.S. Treasury indices returned 2.85% and 4.41% respectively, while the 10-Year U.S. Treasury index returned 5.73% for the quarter.

Sector Performance

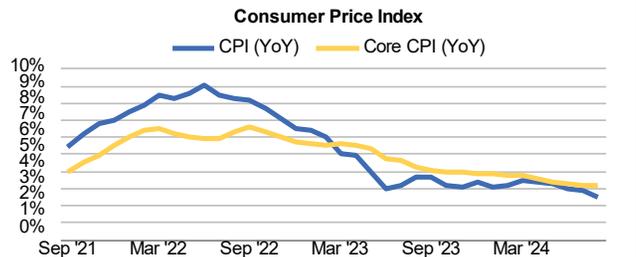
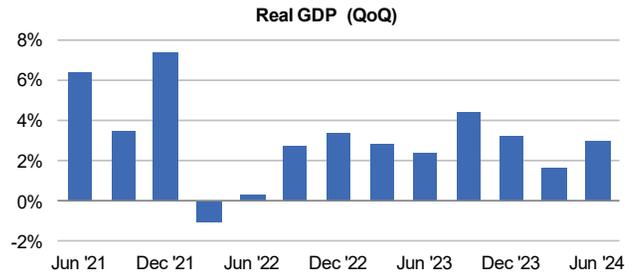
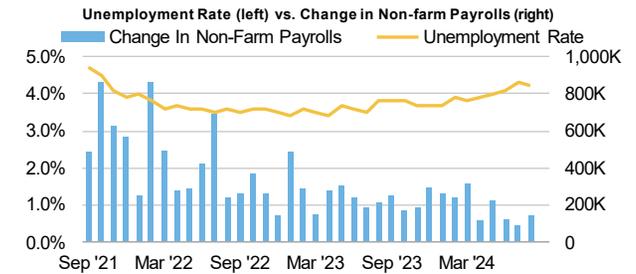
- ▶ Sustained investor appetite continued to pressure yield spreads toward near multi-year lows across most investment grade sectors throughout Q3, resulting in firmly positive excess returns on the corporate and mortgage-related sectors.
- ▶ Federal agency and supranational spreads remained low and rangebound throughout Q3. These sectors produced muted excess returns relative to other investment grade fixed income sectors as issuance remained quite light and the incremental income from the sectors was near zero.
- ▶ Investment-grade (IG) corporates posted a strong quarter as sustained high issuance carried over from Q1 and Q2 was well-absorbed by robust investor demand. As a result, spreads ended the quarter very near their two-year lows. From an excess return perspective, lower-quality and longer-duration issuers generally outperformed. Performance of financial and banking issuers once again led most other industries across most of the yield curve during the quarter.
- ▶ Most mortgage-related sectors were top of class performers during Q3 as spreads continued to test 12-month lows. Agency-backed mortgages rebounded soundly in Q3 following an underwhelming Q2. Declining mortgage rates and a somewhat more positive outlook in the housing market provided a tailwind for the sector during the quarter.
- ▶ Unlike corporates, AAA-rated asset-backed securities (ABS) generated muted excess returns for the quarter as spreads remained modestly elevated for both automobile and credit card collateral. Attractive incremental income from the sector helped offset modest price declines for the quarter.

Economic Snapshot

Labor Market	Latest	Jun '24	Sep '23	
Unemployment Rate	Aug '24	4.2%	4.1%	3.8%
Change In Non-Farm Payrolls	Aug '24	142,000	118,000	246,000
Average Hourly Earnings (YoY)	Aug '24	3.8%	3.8%	4.5%
Personal Income (YoY)	Aug '24	5.6%	5.8%	5.4%
Initial Jobless Claims (week)	9/28/24	225,000	239,000	216,000

Growth	Latest	Jun '24	Sep '23	
Real GDP (QoQ SAAR)	2024Q2	3.0%	1.6% ¹	2.4% ²
GDP Personal Consumption (QoQ SAAR)	2024Q2	2.8%	1.9% ¹	1.0% ²
Retail Sales (YoY)	Aug '24	2.1%	2.0%	4.2%
ISM Manufacturing Survey (month)	Sep '24	47.2	48.5	48.6
Existing Home Sales SAAR (month)	Aug '24	3.86 mil.	3.90 mil.	3.98 mil.

Inflation/Prices	Latest	Jun '24	Sep '23	
Personal Consumption Expenditures (YoY)	Aug '24	2.2%	2.4%	3.4%
Consumer Price Index (YoY)	Aug '24	2.5%	3.0%	3.7%
Consumer Price Index Core (YoY)	Aug '24	3.2%	3.3%	4.1%
Crude Oil Futures (WTI, per barrel)	Sep 30	\$68.17	\$81.54	\$90.79
Gold Futures (oz.)	Sep 30	\$2,636	\$2,340	\$1,848



1. Data as of First Quarter 2024.

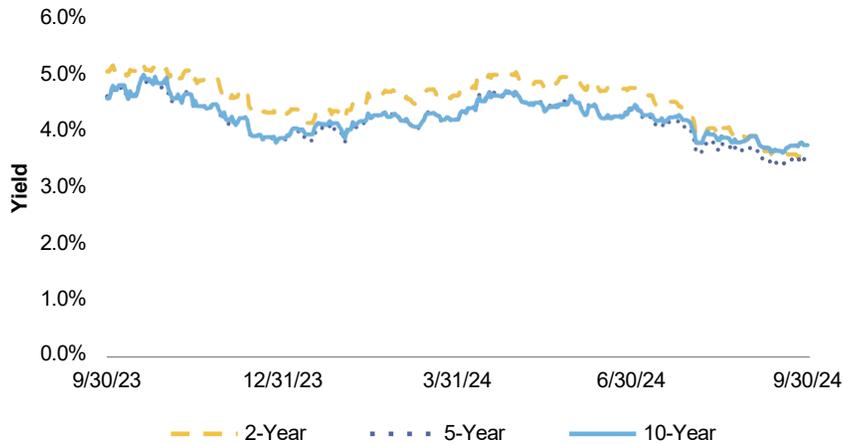
2. Data as of Second Quarter 2023.

Note: YoY = year-over-year, QoQ = quarter-over-quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil.

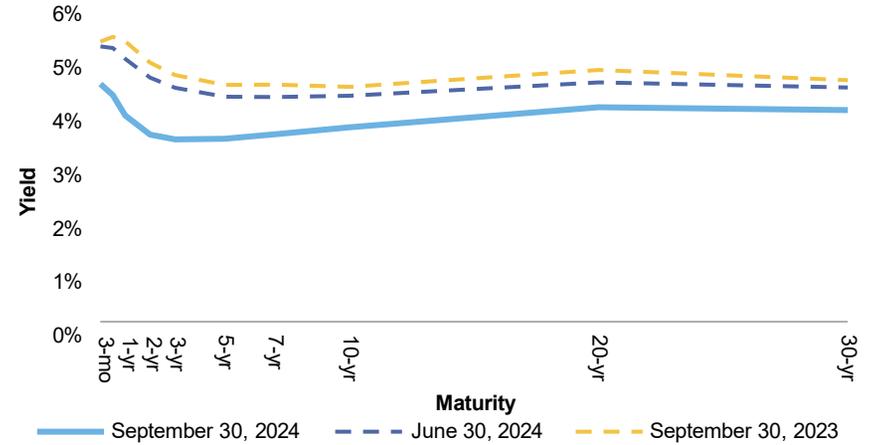
Source: Bloomberg.

Interest Rate Overview

U.S. Treasury Note Yields



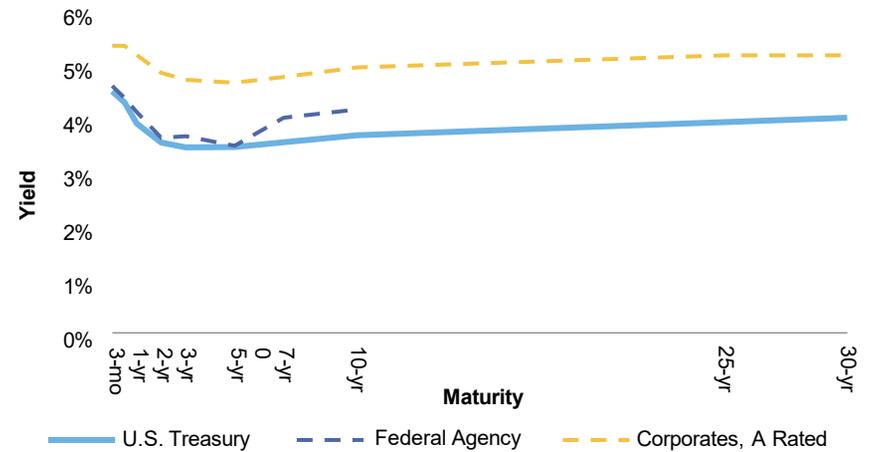
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	Sep '24	Jun '24	Change over Quarter	Sep '23	Change over Year
3-Month	4.63%	5.36%	(0.73%)	5.45%	(0.82%)
1-Year	4.01%	5.12%	(1.11%)	5.46%	(1.45%)
2-Year	3.64%	4.76%	(1.12%)	5.05%	(1.41%)
5-Year	3.56%	4.38%	(0.82%)	4.61%	(1.05%)
10-Year	3.78%	4.40%	(0.62%)	4.57%	(0.79%)
30-Year	4.12%	4.56%	(0.44%)	4.70%	(0.58%)

Yield Curves as of September 30, 2024



Source: Bloomberg.

ICE BofAML Index Returns

September 30, 2024	As of 09/30/2024	Yield	Returns for Periods ended 09/30/2024		
	Duration		3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.83	3.70%	2.87%	6.74%	1.33%
Federal Agency	1.46	3.80%	2.52%	6.68%	1.42%
U.S. Corporates, A-AAA rated	1.86	4.27%	3.18%	8.16%	2.00%
Agency MBS (0 to 3 years)	1.41	4.63%	2.70%	7.77%	1.06%
Taxable Municipals	2.01	4.09%	2.78%	7.18%	1.81%
1-5 Year Indices					
U.S. Treasury	2.59	3.65%	3.39%	7.44%	0.76%
Federal Agency	1.91	3.72%	2.77%	7.04%	0.85%
U.S. Corporates, A-AAA rated	2.54	5.13%	0.97%	5.75%	0.26%
Agency MBS (0 to 5 years)	2.33	4.61%	3.72%	9.89%	0.43%
Taxable Municipals	2.51	4.09%	3.23%	7.63%	1.17%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.38	3.78%	4.84%	9.93%	(1.89%)
Federal Agency	3.38	3.79%	3.51%	8.49%	0.07%
U.S. Corporates, A-AAA rated	7.00	4.58%	5.73%	13.38%	(1.22%)
Agency MBS (0 to 30 years)	5.12	4.50%	5.54%	12.37%	(1.21%)
Taxable Municipals	9.13	4.76%	5.66%	13.63%	(3.04%)

Returns for periods greater than one year are annualized.

Source: ICE BofAML Indices.

Disclosures

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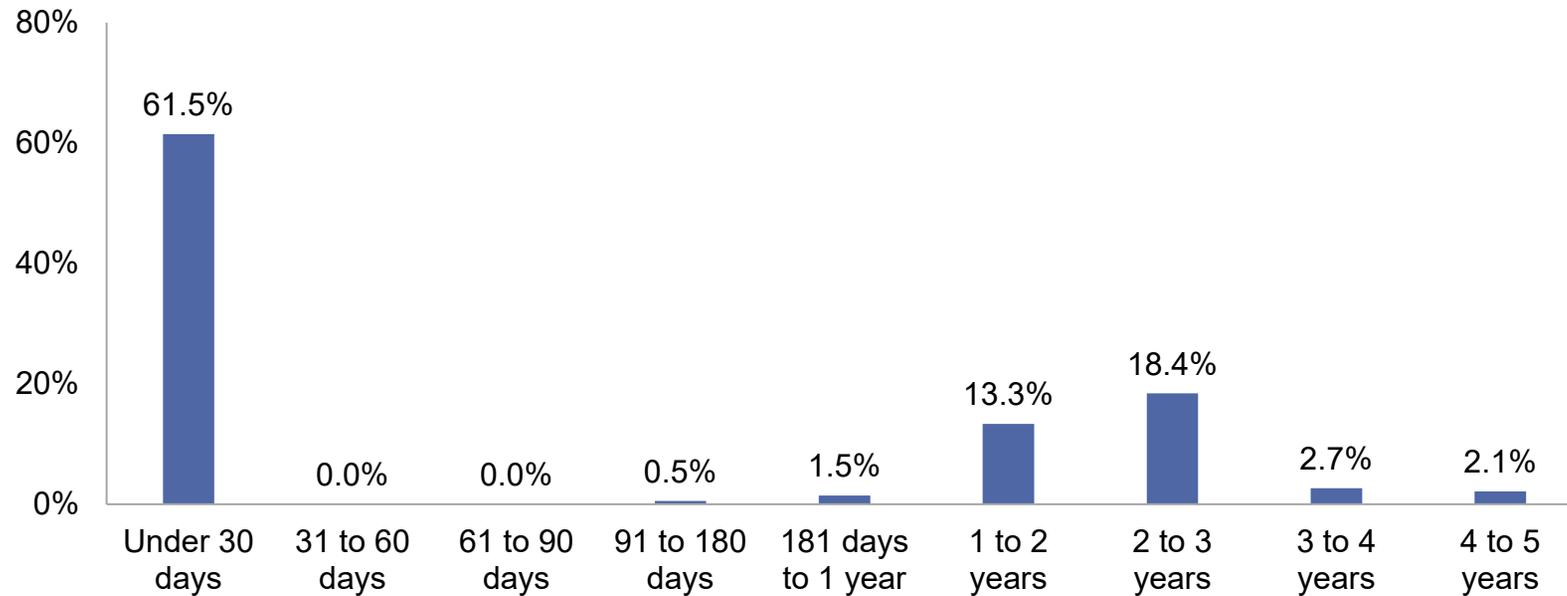
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Account Summary

Account Summary

PFMAM Managed Account	\$156,795,797.52
CAMP Pool	\$52,801,682.43
LAIF	\$70,333,838.87
Wells Fargo Account	\$126,249,529.15
Total Program	\$406,180,847.97

Maturity Distribution



1. PFMAM managed account balance is market value excluding accrued interest and portfolio cash. Overnight balances, including LAIF, CAMP Pool, and Wells Fargo Account, are provided by the City.

Portfolio Review:
CITY OF MANTECA

Certificate of Compliance

During the reporting period for the quarter ended September 30, 2024, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

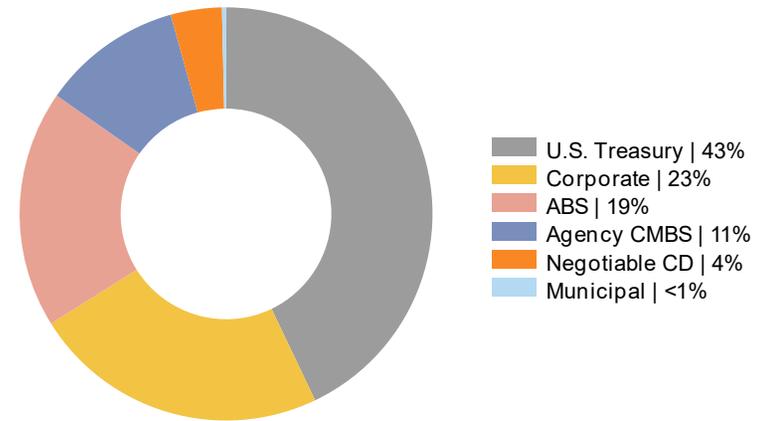
Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").

Portfolio Snapshot - CITY OF MANTECA¹

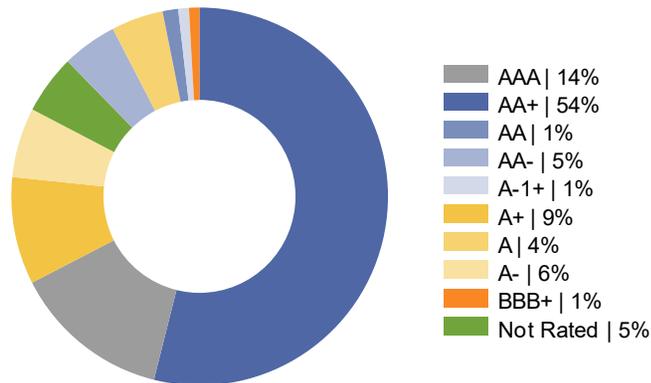
Portfolio Statistics

Total Market Value	\$158,196,369.02
<i>Securities Sub-Total</i>	\$156,795,797.52
<i>Accrued Interest</i>	\$1,354,416.66
<i>Cash</i>	\$46,154.84
Portfolio Effective Duration	1.72 years
Benchmark Effective Duration	1.76 years
Yield At Cost	4.47%
Yield At Market	3.96%
Portfolio Credit Quality	AA

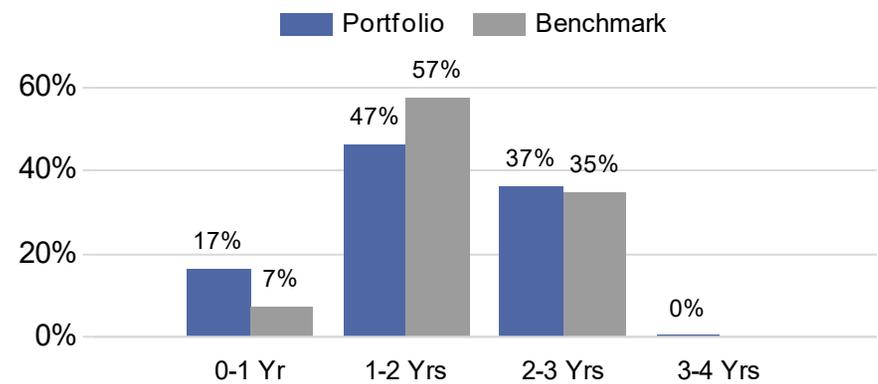
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	43.0%	
United States Treasury	43.0%	AA / Aaa / AA
Agency CMBS	10.9%	
Federal Home Loan Mortgage Corp	10.5%	AA / Aaa / AA
Federal National Mortgage Association	0.4%	AA / Aaa / AA
Municipal	0.2%	
State Board of Administration Finance C	0.2%	AA / Aa / AA
Negotiable CD	4.1%	
Cooperatieve Rabobank UA	0.7%	A / Aa / AA
Credit Agricole Group	0.7%	A / Aa / AA
Groupe BPCE	0.7%	A / A / A
Nordea Bank Abp	0.9%	AA / Aa / AA
Toronto-Dominion Bank	1.0%	A / A / NR
Corporate	23.3%	
Adobe Inc	0.3%	A / A / NR
American Express Co	0.1%	BBB / A / A
ANZ Group Holdings Ltd	1.3%	AA / Aa / AA
AstraZeneca PLC	0.4%	A / A / A
Bank of America Corp	1.1%	A / Aa / AA
Bayerische Motoren Werke AG	0.9%	A / A / NR
BlackRock Inc	0.5%	AA / Aa / NR
BP PLC	0.5%	A / A / A
Bristol-Myers Squibb Co	0.1%	A / A / NR
Caterpillar Inc	0.5%	A / A / A
Cintas Corp	0.2%	A / A / NR
Cisco Systems Inc	0.6%	AA / A / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	23.3%	
Citigroup Inc	0.8%	A / Aa / A
Comcast Corp	0.1%	A / A / NR
Commonwealth Bank of Australia	0.5%	AA / Aa / AA
Cooperatieve Rabobank UA	0.5%	A / Aa / AA
Deere & Co	0.6%	A / A / A
Eli Lilly & Co	0.5%	A / A / NR
Exxon Mobil Corp	0.7%	AA / Aa / NR
General Dynamics Corp	0.3%	A / A / NR
Goldman Sachs Group Inc	0.6%	A / A / A
Home Depot Inc	0.3%	A / A / A
Honda Motor Co Ltd	0.7%	A / A / A
Honeywell International Inc	0.5%	A / A / A
Hormel Foods Corp	0.2%	A / A / NR
JPMorgan Chase & Co	1.1%	A / Aa / AA
Mastercard Inc	0.2%	A / Aa / NR
Morgan Stanley	1.0%	A / A / A
National Australia Bank Ltd	0.9%	AA / Aa / AA
National Rural Utilities Cooperative Fi	0.5%	A / A / A
Nestle SA	0.2%	AA / Aa / NR
PepsiCo Inc	0.3%	A / A / NR
PNC Financial Services Group Inc	0.4%	A / A / A
Roche Holding AG	0.5%	AA / Aa / AA
State Street Corp	1.2%	A / Aa / AA
Texas Instruments Inc	0.4%	A / Aa / NR
Toyota Motor Corp	0.6%	A / A / A
Truist Financial Corp	0.6%	A / Baa / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

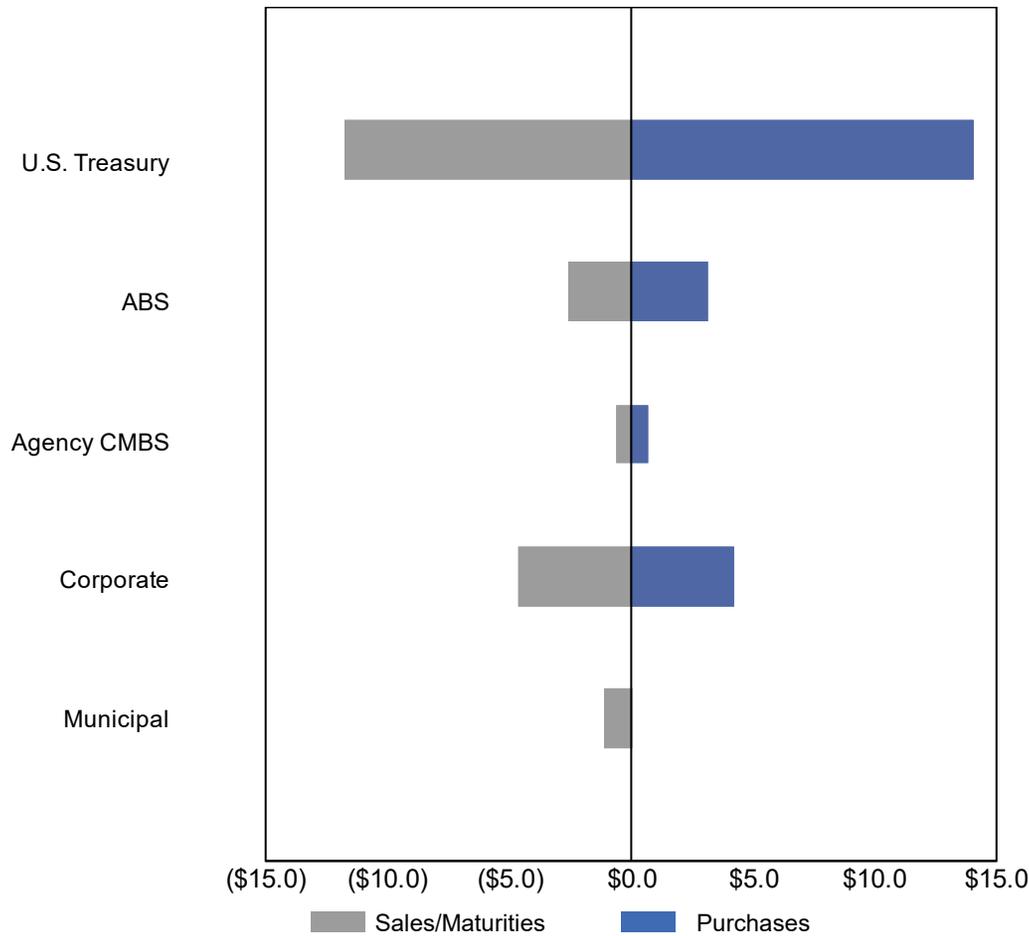
Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	23.3%	
Unilever PLC	0.2%	A / A / NR
United Services Automobile Association	0.5%	AA / Aa / NR
UnitedHealth Group Inc	0.7%	A / A / A
Walmart Inc	0.1%	AA / Aa / AA
Wells Fargo & Co	1.2%	A / Aa / AA
ABS	18.5%	
Ally Auto Receivables Trust	1.1%	AAA / Aaa / AAA
American Express Co	1.3%	AAA / NR / AAA
BA Credit Card Trust	0.3%	AAA / Aaa / AAA
Bank of America Corp	0.4%	NR / Aaa / AAA
BMW Vehicle Lease Trust	0.7%	AAA / Aaa / AAA
Capital One Financial Corp	1.4%	AAA / Aaa / AAA
CarMax Inc	1.3%	AAA / Aaa / AAA
Chase Auto Owner Trust	0.2%	AAA / NR / AAA
Citigroup Inc	0.1%	AAA / Aaa / AAA
Discover Card Execution Note Trust	0.9%	AAA / Aaa / AAA
Fifth Third Auto Trust	0.5%	AAA / Aaa / NR
Ford Credit Auto Owner Trust	1.1%	AAA / Aaa / AAA
GM Financial Consumer Automobile Receiv	1.6%	AAA / Aaa / AAA
Harley-Davidson Inc	0.5%	AAA / Aaa / AAA
Honda Auto Receivables Owner Trust	0.6%	AAA / Aaa / AAA
Hyundai Auto Receivables Trust	0.6%	AAA / NR / AAA
JPMorgan Chase & Co	0.7%	AAA / NR / AAA
Kubota Credit Owner Trust	1.9%	NR / Aaa / AAA
Mercedes-Benz Auto Receivables Trust	0.8%	AAA / Aaa / AAA
Nissan Auto Receivables Owner Trust	1.0%	AAA / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	18.5%	
Toyota Auto Receivables Owner Trust	1.0%	AAA / Aaa / AAA
USAA Auto Owner Trust	0.2%	AAA / Aaa / NR
Volkswagen Auto Loan Enhanced Trust	0.1%	AAA / Aaa / NR
World Omni Auto Trust	0.1%	AAA / NR / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Portfolio Activity - CITY OF MANTECA

Net Activity by Sector
(\$ millions)

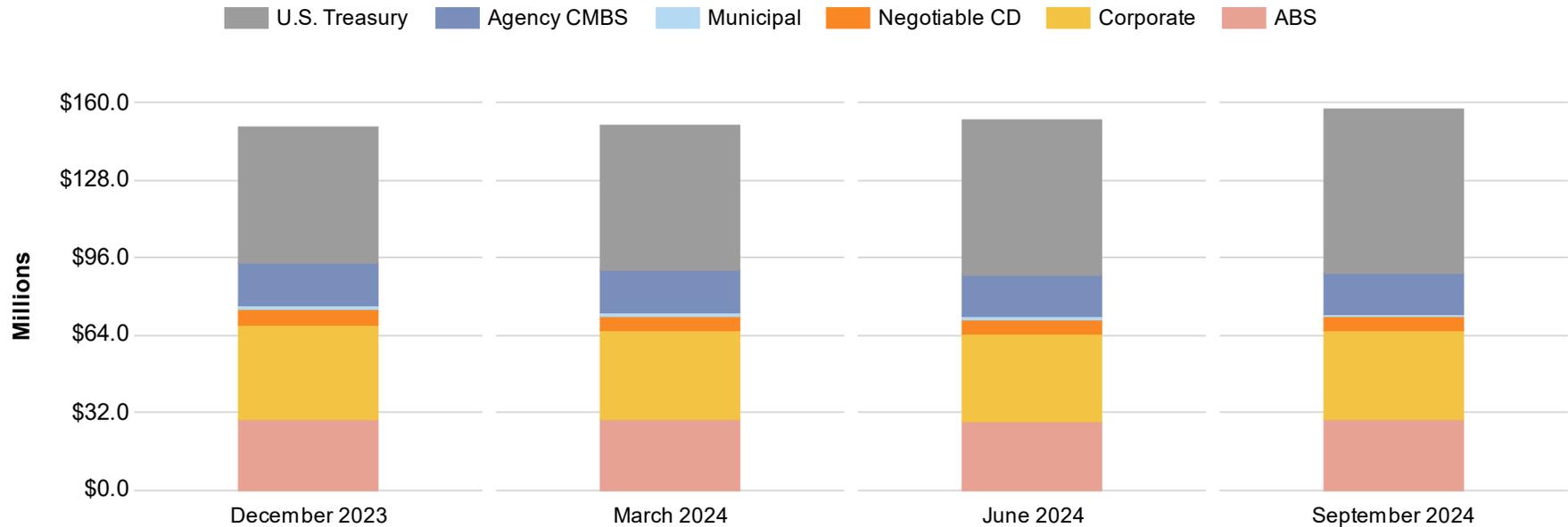


Sector	Net Activity
U.S. Treasury	\$2,263,715
ABS	\$569,687
Agency CMBS	\$62,751
Corporate	(\$390,333)
Municipal	(\$1,060,638)
Total Net Activity	\$1,445,182

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Sector Allocation Review - CITY OF MANTECA

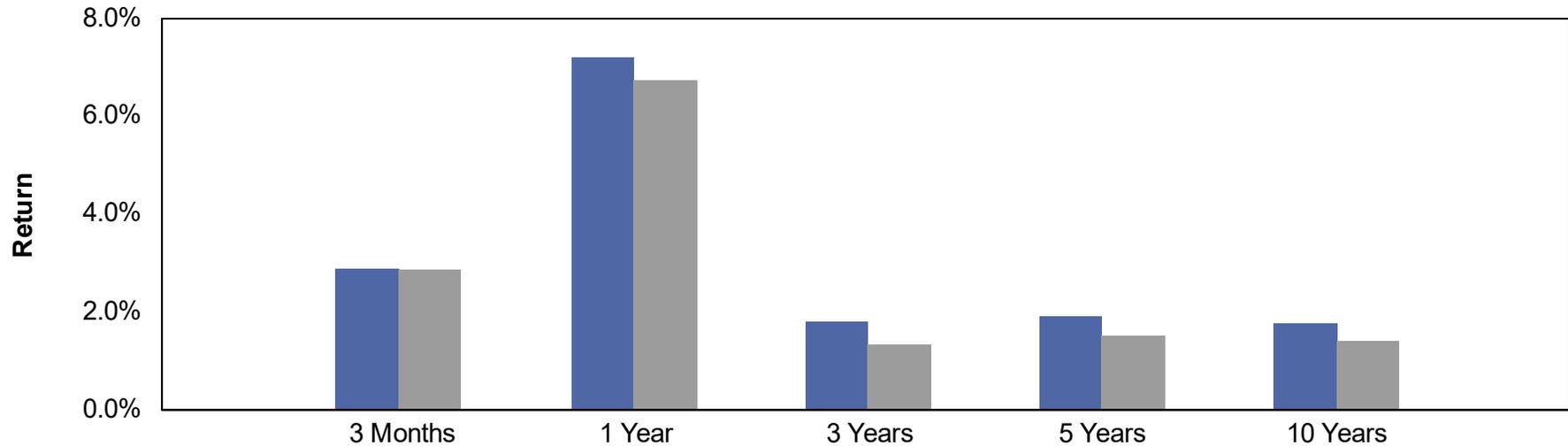
Security Type	Dec-23	% of Total	Mar-24	% of Total	Jun-24	% of Total	Sep-24	% of Total
U.S. Treasury	\$56.1	37.4%	\$59.5	39.5%	\$63.5	41.7%	\$67.2	42.9%
Agency CMBS	\$17.8	11.9%	\$17.6	11.7%	\$16.9	11.1%	\$17.3	11.0%
Municipal	\$1.4	1.0%	\$1.4	1.0%	\$1.4	0.9%	\$0.4	0.3%
Negotiable CD	\$6.1	4.1%	\$6.2	4.1%	\$6.2	4.1%	\$6.3	4.0%
Corporate	\$39.3	26.2%	\$37.1	24.6%	\$36.1	23.7%	\$36.4	23.2%
ABS	\$29.0	19.4%	\$28.8	19.1%	\$28.2	18.5%	\$29.2	18.6%
Total	\$149.7	100.0%	\$150.7	100.0%	\$152.4	100.0%	\$156.8	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Performance

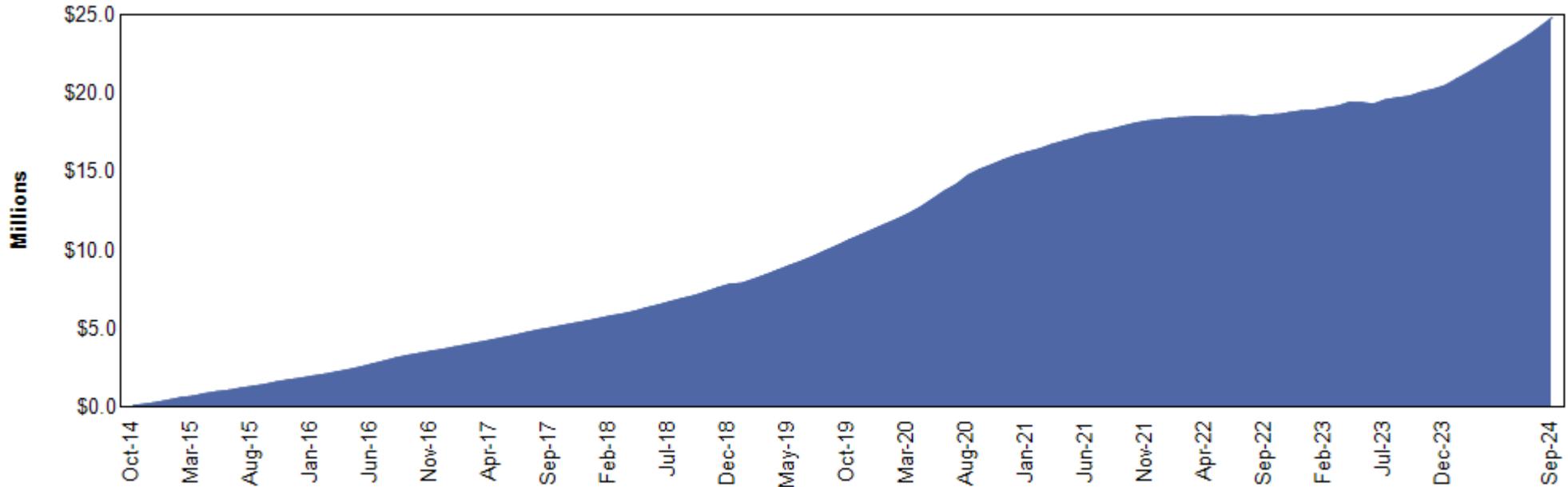
■ Portfolio ■ Benchmark



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$1,635,453	\$5,985,601	\$10,892,102	\$15,993,657	\$27,333,662
Change in Market Value	\$2,818,956	\$4,661,169	(\$2,552,726)	(\$1,383,518)	(\$589,861)
Total Dollar Return	\$4,454,409	\$10,646,770	\$8,339,376	\$14,610,139	\$26,743,801
Total Return³					
Portfolio	2.89%	7.21%	1.82%	1.91%	1.79%
Benchmark ⁴	2.87%	6.74%	1.33%	1.52%	1.42%

1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is March 31, 2002.
 2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
 3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.
 4. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

Accrual Basis Earnings - CITY OF MANTECA



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$1,635,453	\$5,985,601	\$10,892,102	\$15,993,657	\$27,333,662
Realized Gains / (Losses) ³	(\$70,634)	(\$1,318,464)	(\$4,271,602)	(\$1,706,829)	(\$2,341,200)
Change in Amortized Cost	\$80,958	\$347,465	\$304,333	\$247,383	(\$161,785)
Total Earnings	\$1,645,777	\$5,014,602	\$6,924,833	\$14,534,210	\$24,830,677

1. The lesser of 10 years or since inception is shown. Performance inception date is March 31, 2002.
 2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
 3. Realized gains / (losses) are shown on an amortized cost basis.

Portfolio Holdings and Transactions

Issuer Distribution
As of September 30, 2024

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	67,222,698	42.86 %
FEDERAL HOME LOAN MORTGAGE CORP	16,600,622	10.58 %
KUBOTA CREDIT OWNER TRUST	3,070,366	1.96 %
JPMORGAN CHASE & CO	2,749,702	1.75 %
GM FINANCIAL CONSUMER AUTOMOBILE RECEIV	2,497,311	1.59 %
BANK OF AMERICA CORP	2,306,182	1.47 %
CAPITAL ONE FINANCIAL CORP	2,284,188	1.46 %
AMERICAN EXPRESS CO	2,195,538	1.40 %
ANZ GROUP HOLDINGS LTD	2,068,920	1.32 %
CARMAX INC	1,973,498	1.26 %
STATE STREET CORP	1,888,894	1.20 %
COOPERATIEVE RABOBANK UA	1,885,716	1.20 %
WELLS FARGO & CO	1,867,604	1.19 %
FORD CREDIT AUTO OWNER TRUST	1,784,700	1.14 %
ALLY AUTO RECEIVABLES TRUST	1,690,591	1.08 %
NISSAN AUTO RECEIVABLES OWNER TRUST	1,635,083	1.04 %
TOYOTA AUTO RECEIVABLES OWNER TRUST	1,627,963	1.04 %
MORGAN STANLEY	1,517,802	0.97 %
BAYERISCHE MOTOREN WERKE AG	1,487,982	0.95 %
CITIGROUP INC	1,473,644	0.94 %
NATIONAL AUSTRALIA BANK LTD	1,472,236	0.94 %
TORONTO-DOMINION BANK	1,449,065	0.92 %
NORDEA BANK ABP	1,448,166	0.92 %
DISCOVER CARD EXECUTION NOTE TRUST	1,374,208	0.88 %

Issuer	Market Value (\$)	% of Portfolio
MERCEDES-BENZ AUTO RECEIVABLES TRUST	1,280,007	0.82 %
GROUPE BPCE	1,136,324	0.72 %
CREDIT AGRICOLE GROUP	1,136,165	0.72 %
EXXON MOBIL CORP	1,111,347	0.71 %
BMW VEHICLE LEASE TRUST	1,092,364	0.70 %
HONDA MOTOR CO LTD	1,027,199	0.66 %
HYUNDAI AUTO RECEIVABLES TRUST	1,018,345	0.65 %
UNITEDHEALTH GROUP INC	1,018,094	0.65 %
GOLDMAN SACHS GROUP INC	975,076	0.62 %
CISCO SYSTEMS INC	965,527	0.62 %
TRUIST FINANCIAL CORP	964,442	0.62 %
HONDA AUTO RECEIVABLES OWNER TRUST	902,361	0.58 %
TOYOTA MOTOR CORP	896,549	0.57 %
DEERE & CO	880,198	0.56 %
BP PLC	837,887	0.53 %
HARLEY-DAVIDSON INC	815,103	0.52 %
FIFTH THIRD AUTO TRUST	801,199	0.51 %
ROCHE HOLDING AG	784,828	0.50 %
NATIONAL RURAL UTILITIES COOPERATIVE FI	765,228	0.49 %
CATERPILLAR INC	764,102	0.49 %
BLACKROCK INC	759,289	0.48 %
ELI LILLY & CO	749,995	0.48 %
HONEYWELL INTERNATIONAL INC	739,440	0.47 %
UNITED SERVICES AUTOMOBILE ASSOCIATION	735,939	0.47 %
COMMONWEALTH BANK OF AUSTRALIA	712,818	0.45 %
TEXAS INSTRUMENTS INC	655,163	0.42 %
FEDERAL NATIONAL MORTGAGE ASSOCIATION	654,136	0.42 %

Issuer	Market Value (\$)	% of Portfolio
PNC FINANCIAL SERVICES GROUP INC	560,292	0.36 %
ASTRAZENECA PLC	555,438	0.35 %
GENERAL DYNAMICS CORP	525,922	0.34 %
PEPSICO INC	524,091	0.33 %
BA CREDIT CARD TRUST	517,805	0.33 %
HOME DEPOT INC	480,355	0.31 %
ADOBE INC	471,000	0.30 %
STATE BOARD OF ADMINISTRATION FINANCE C	385,568	0.25 %
MASTERCARD INC	347,461	0.22 %
HORMEL FOODS CORP	325,954	0.21 %
USAA AUTO OWNER TRUST	325,190	0.21 %
CINTAS CORP	312,664	0.20 %
UNILEVER PLC	307,969	0.20 %
CHASE AUTO OWNER TRUST	294,317	0.19 %
NESTLE SA	290,017	0.18 %
BRISTOL-MYERS SQUIBB CO	234,831	0.15 %
WALMART INC	160,478	0.10 %
WORLD OMNI AUTO TRUST	152,232	0.10 %
COMCAST CORP	136,436	0.09 %
VOLKSWAGEN AUTO LOAN ENHANCED TRUST	135,973	0.09 %
Grand Total	156,795,798	100.00 %

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 05/15/2023 3.625% 05/15/2026	91282CHB0	1,500,000.00	AA+	Aaa	6/12/2023	6/13/2023	1,474,628.91	4.25	20,538.38	1,485,947.22	1,497,480.00
US TREASURY N/B DTD 05/15/2023 3.625% 05/15/2026	91282CHB0	3,000,000.00	AA+	Aaa	6/1/2023	6/5/2023	2,970,234.38	3.98	41,076.77	2,983,635.83	2,994,960.00
US TREASURY N/B DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	1,500,000.00	AA+	Aaa	6/29/2023	6/30/2023	1,485,468.75	4.48	18,258.20	1,491,638.82	1,510,020.00
US TREASURY N/B DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	2,500,000.00	AA+	Aaa	6/29/2023	6/30/2023	2,482,812.50	4.37	30,430.33	2,490,110.43	2,516,700.00
US TREASURY N/B DTD 07/17/2023 4.500% 07/15/2026	91282CHM6	2,900,000.00	AA+	Aaa	8/1/2023	8/3/2023	2,894,562.50	4.57	27,660.33	2,896,708.22	2,939,761.90
US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	1,000,000.00	AA+	Aaa	8/19/2024	8/21/2024	1,005,859.38	4.06	7,370.92	1,005,534.66	1,011,953.00
US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	2,325,000.00	AA+	Aaa	8/1/2024	8/5/2024	2,335,171.88	4.14	17,137.40	2,334,406.30	2,352,790.73
US TREASURY N/B DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	3,000,000.00	AA+	Aaa	9/11/2023	9/12/2023	2,973,046.88	4.71	16,762.91	2,982,763.13	3,037,149.00
US TREASURY N/B DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	2,500,000.00	AA+	Aaa	9/12/2023	9/15/2023	2,476,464.84	4.72	13,969.09	2,484,906.56	2,530,957.50
US TREASURY N/B DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	1,000,000.00	AA+	Aaa	9/6/2023	9/11/2023	990,312.50	4.73	5,587.64	993,810.51	1,012,383.00
US TREASURY N/B DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	700,000.00	AA+	Aaa	9/19/2023	9/22/2023	691,906.25	4.81	3,911.35	694,775.02	708,668.10
US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026	91282CHY0	2,250,000.00	AA+	Aaa	10/3/2023	10/5/2023	2,233,564.45	4.89	4,599.45	2,238,827.10	2,290,079.25
US TREASURY N/B DTD 10/16/2023 4.625% 10/15/2026	91282CJC6	1,000,000.00	AA+	Aaa	11/7/2023	11/10/2023	997,187.50	4.73	21,355.87	998,003.90	1,018,711.00
US TREASURY N/B DTD 10/16/2023 4.625% 10/15/2026	91282CJC6	425,000.00	AA+	Aaa	10/17/2023	10/19/2023	420,783.20	4.99	9,076.25	422,058.48	432,952.18
US TREASURY N/B DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	3,000,000.00	AA+	Aaa	12/7/2023	12/11/2023	3,024,140.63	4.33	52,408.29	3,017,790.49	3,059,298.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,500,000.00	AA+	Aaa	12/12/2023	12/15/2023	1,508,027.34	4.43	26,204.14	1,505,938.77	1,529,649.00
US TREASURY N/B DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,400,000.00	AA+	Aaa	12/6/2023	12/11/2023	1,411,101.56	4.33	24,457.20	1,408,181.01	1,427,672.40
US TREASURY N/B DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	2,500,000.00	AA+	Aaa	11/13/2023	11/15/2023	2,484,765.63	4.85	43,673.57	2,489,008.72	2,549,415.00
US TREASURY N/B DTD 12/15/2023 4.375% 12/15/2026	91282CJP7	1,500,000.00	AA+	Aaa	1/4/2024	1/9/2024	1,510,898.44	4.11	19,364.75	1,508,315.53	1,523,437.50
US TREASURY N/B DTD 12/15/2023 4.375% 12/15/2026	91282CJP7	2,500,000.00	AA+	Aaa	1/3/2024	1/5/2024	2,516,210.94	4.14	32,274.59	2,512,326.12	2,539,062.50
US TREASURY N/B DTD 01/16/2024 4.000% 01/15/2027	91282CJT9	2,500,000.00	AA+	Aaa	2/2/2024	2/7/2024	2,490,039.06	4.14	21,195.65	2,492,141.29	2,519,922.50
US TREASURY N/B DTD 02/15/2024 4.125% 02/15/2027	91282CKA8	400,000.00	AA+	Aaa	2/20/2024	2/22/2024	397,250.00	4.37	2,107.34	397,783.99	404,515.60
US TREASURY N/B DTD 02/15/2024 4.125% 02/15/2027	91282CKA8	750,000.00	AA+	Aaa	2/13/2024	2/16/2024	743,027.34	4.46	3,951.26	744,408.75	758,466.75
US TREASURY N/B DTD 02/15/2024 4.125% 02/15/2027	91282CKA8	2,500,000.00	AA+	Aaa	3/7/2024	3/12/2024	2,488,769.53	4.29	13,170.86	2,490,798.63	2,528,222.50
US TREASURY N/B DTD 03/15/2024 4.250% 03/15/2027	91282CKE0	1,500,000.00	AA+	Aaa	4/3/2024	4/8/2024	1,489,160.16	4.51	2,817.68	1,490,834.68	1,522,792.50
US TREASURY N/B DTD 03/15/2024 4.250% 03/15/2027	91282CKE0	1,500,000.00	AA+	Aaa	4/2/2024	4/5/2024	1,489,335.94	4.51	2,817.68	1,491,006.52	1,522,792.50
US TREASURY N/B DTD 04/15/2024 4.500% 04/15/2027	91282CKJ9	1,525,000.00	AA+	Aaa	4/10/2024	4/15/2024	1,523,808.59	4.53	31,687.50	1,523,983.44	1,557,763.10
US TREASURY N/B DTD 04/15/2024 4.500% 04/15/2027	91282CKJ9	425,000.00	AA+	Aaa	4/29/2024	4/30/2024	421,414.06	4.81	8,830.94	421,894.47	434,130.70
US TREASURY N/B DTD 04/15/2024 4.500% 04/15/2027	91282CKJ9	1,250,000.00	AA+	Aaa	5/8/2024	5/13/2024	1,244,531.25	4.66	25,973.36	1,245,211.57	1,276,855.00
US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1	1,550,000.00	AA+	Aaa	6/6/2024	6/11/2024	1,550,302.73	4.49	26,345.79	1,550,273.08	1,584,572.75
US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1	3,100,000.00	AA+	Aaa	7/1/2024	7/5/2024	3,090,675.78	4.61	52,691.58	3,091,413.49	3,169,145.50
US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1	1,350,000.00	AA+	Aaa	6/10/2024	6/11/2024	1,343,671.88	4.67	22,946.33	1,344,294.00	1,380,111.75

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1	1,250,000.00	AA+	Aaa	6/12/2024	6/17/2024	1,246,435.55	4.60	21,246.60	1,246,769.37	1,277,881.25
US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1	900,000.00	AA+	Aaa	5/15/2024	5/20/2024	898,031.25	4.58	15,297.55	898,258.06	920,074.50
US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1	375,000.00	AA+	Aaa	6/11/2024	6/12/2024	373,696.29	4.63	6,373.98	373,823.27	383,364.38
US TREASURY N/B DTD 07/15/2024 4.375% 07/15/2027	91282CKZ3	1,525,000.00	AA+	Aaa	8/1/2024	8/5/2024	1,542,513.67	3.96	14,141.47	1,541,640.77	1,556,453.13
US TREASURY N/B DTD 08/15/2024 3.750% 08/15/2027	91282CLG4	2,500,000.00	AA+	Aaa	9/5/2024	9/10/2024	2,510,058.59	3.60	11,973.51	2,509,872.47	2,511,132.50
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	3,100,000.00	AA+	Aaa	9/26/2024	9/27/2024	3,092,250.00	3.46	4,624.31	3,092,277.96	3,083,287.90
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	350,000.00	AA+	Aaa	9/30/2024	9/30/2024	348,564.45	3.52	522.10	348,565.87	348,113.15
Security Type Sub-Total		66,350,000.00					66,170,684.58	4.37	724,832.92	66,239,938.50	67,222,698.02
Negotiable CD											
TORONTO DOMINION BANK NY DTD 10/31/2022 5.600% 10/27/2025	89115B6K1	1,425,000.00	A-	A2	10/27/2022	10/31/2022	1,425,000.00	5.60	75,810.00	1,425,000.00	1,449,065.40
NORDEA BANK ABP NEW YORK DTD 11/03/2022 5.530% 11/03/2025	65558UYF3	1,425,000.00	A-1+	P-1	11/2/2022	11/3/2022	1,425,000.00	5.53	32,396.58	1,425,000.00	1,448,166.22
COOPERAT RABOBANK UA/NY DTD 07/20/2023 5.080% 07/17/2026	21684LGS5	1,100,000.00	A+	Aa2	7/17/2023	7/20/2023	1,100,000.00	5.08	11,486.44	1,100,000.00	1,129,273.20
NATIXIS NY BRANCH DTD 09/20/2023 5.610% 09/18/2026	63873QP65	1,100,000.00	A+	A1	9/18/2023	9/20/2023	1,100,000.00	5.61	2,228.42	1,100,000.00	1,136,324.20
CREDIT AGRICOLE CIB NY DTD 02/05/2024 4.760% 02/01/2027	22536DWD6	1,125,000.00	A+	Aa3	2/1/2024	2/5/2024	1,125,000.00	4.76	35,551.25	1,125,000.00	1,136,164.50
Security Type Sub-Total		6,175,000.00					6,175,000.00	5.34	157,472.69	6,175,000.00	6,298,993.52

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal											
FLORIDA ST BRD OF ADM DTD 09/16/2020 1.258% 07/01/2025	341271AD6	395,000.00	AA	Aa3	9/3/2020	9/16/2020	395,000.00	1.26	1,242.28	395,000.00	385,567.80
Security Type Sub-Total		395,000.00					395,000.00	1.26	1,242.28	395,000.00	385,567.80
Corporate											
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	315,000.00	A-	A3	4/26/2022	5/3/2022	314,930.70	3.46	4,528.13	314,986.50	312,663.65
BMW US CAPITAL LLC DTD 08/11/2023 5.300% 08/11/2025	05565ECC7	725,000.00	A	A2	8/8/2023	8/11/2023	724,956.50	5.30	5,336.81	724,981.27	729,899.55
CITIBANK NA (CALLABLE) DTD 09/29/2023 5.864% 09/29/2025	17325FBA5	355,000.00	A+	Aa3	9/26/2023	9/29/2023	355,000.00	5.86	115.65	355,000.00	359,820.19
PNC FINANCIAL SERVICES (CALLABLE) DTD 10/28/2022 5.671% 10/28/2025	693475BH7	475,000.00	A-	WR	10/25/2022	10/28/2022	475,000.00	5.67	11,448.33	475,000.00	474,988.13
NATIONAL RURAL UTIL COOP DTD 10/31/2022 5.450% 10/30/2025	63743HFF4	135,000.00	A-	A2	10/20/2022	10/31/2022	134,819.10	5.50	3,086.06	134,934.84	136,739.88
COMCAST CORP (CALLABLE) DTD 11/07/2022 5.250% 11/07/2025	20030NDZ1	135,000.00	A-	A3	10/31/2022	11/7/2022	134,963.55	5.26	2,835.00	134,986.64	136,436.40
BANK OF AMERICA CORP (CALLABLE) DTD 12/06/2021 1.530% 12/06/2025	06051GKE8	1,000,000.00	A-	A1	12/1/2021	12/6/2021	1,000,000.00	1.53	4,887.50	1,000,000.00	992,964.00
AUST & NZ BANKING GRP NY DTD 12/08/2022 5.088% 12/08/2025	05254JAA8	595,000.00	AA-	Aa2	11/29/2022	12/8/2022	595,000.00	5.09	9,502.55	595,000.00	601,775.86
CATERPILLAR FINL SERVICE DTD 01/06/2023 4.800% 01/06/2026	14913R3B1	285,000.00	A	A2	1/3/2023	1/6/2023	284,928.75	4.81	3,230.00	284,969.98	287,655.35
COOPERAT RABOBANK UA/NY DTD 01/09/2024 4.850% 01/09/2026	21688ABA9	750,000.00	A+	Aa2	1/2/2024	1/9/2024	749,715.00	4.87	8,285.42	749,816.40	756,442.50
NATIONAL AUSTRALIA BK/NY DTD 01/12/2023 4.966% 01/12/2026	63253QAA2	1,045,000.00	AA-	Aa2	1/4/2023	1/12/2023	1,045,000.00	4.97	11,388.00	1,045,000.00	1,056,141.79
AMERICAN HONDA FINANCE DTD 01/12/2023 4.750% 01/12/2026	02665WEC1	190,000.00	A-	A3	1/10/2023	1/12/2023	189,889.80	4.77	1,980.49	189,952.96	191,406.19

CITY OF MANTECA

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
CITIGROUP INC (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	150,000.00	BBB+	A3	1/18/2022	1/25/2022	150,000.00	2.01	553.85	150,000.00	148,479.45
STATE STREET CORP (CALLABLE) DTD 01/26/2023 4.857% 01/26/2026	857477BZ5	120,000.00	A	Aa3	1/23/2023	1/26/2023	120,000.00	4.86	1,052.35	120,000.00	119,869.68
STATE STREET CORP (CALLABLE) DTD 02/07/2022 1.746% 02/06/2026	857477BR3	300,000.00	A	Aa3	2/2/2022	2/7/2022	300,000.00	1.75	800.25	300,000.00	296,467.20
PEPSICO INC (CALLABLE) DTD 02/15/2023 4.550% 02/13/2026	713448FQ6	520,000.00	A+	A1	2/13/2023	2/15/2023	519,698.40	4.57	3,154.67	519,862.35	524,091.36
MORGAN STANLEY (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	875,000.00	A-	A1	2/16/2022	2/18/2022	875,000.00	2.63	2,748.72	875,000.00	866,672.63
EXXON MOBIL CORPORATION (CALLABLE) DTD 03/03/2016 3.043% 03/01/2026	30231GAT9	1,125,000.00	AA-	Aa2	1/30/2023	2/1/2023	1,082,340.00	4.37	2,852.81	1,105,399.46	1,111,347.00
NESTLE HOLDINGS INC DTD 03/14/2023 5.250% 03/13/2026	641062BK9	285,000.00	AA-	Aa3	3/7/2023	3/14/2023	284,905.95	5.26	748.13	284,954.50	290,017.42
COMMONWEALTH BK AUSTR NY DTD 03/13/2023 5.316% 03/13/2026	20271RAR1	700,000.00	AA-	Aa2	3/6/2023	3/13/2023	700,000.00	5.32	1,860.60	700,000.00	712,817.70
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/09/2023 4.450% 03/13/2026	63743HFH0	125,000.00	A-	A2	2/2/2023	2/9/2023	124,911.25	4.47	278.13	124,958.41	125,611.75
AUST & NZ BANKING GRP NY DTD 03/18/2024 5.000% 03/18/2026	05253JB26	445,000.00	AA-	Aa2	3/11/2024	3/18/2024	445,000.00	5.00	803.47	445,000.00	450,789.90
STATE STREET CORP (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	150,000.00	A	Aa3	2/3/2022	2/7/2022	154,573.50	2.13	12.09	150,722.56	148,432.20
STATE STREET CORP (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	700,000.00	A	Aa3	2/17/2022	2/22/2022	714,091.00	2.38	56.41	702,256.07	692,683.60
WALMART INC (CALLABLE) DTD 04/18/2023 4.000% 04/15/2026	931142FA6	160,000.00	AA	Aa2	4/12/2023	4/18/2023	159,929.60	4.02	2,951.11	159,963.79	160,477.92
WELLS FARGO & COMPANY DTD 04/22/2016 3.000% 04/22/2026	949746RW3	650,000.00	BBB+	A1	3/28/2023	3/30/2023	611,520.00	5.11	8,612.50	630,410.82	638,488.50
JPMORGAN CHASE & CO (CALLABLE) DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	700,000.00	A-	A1	4/19/2022	4/26/2022	700,000.00	4.08	12,296.67	700,000.00	696,482.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
CITIBANK NA (CALLABLE) DTD 04/30/2024 5.438% 04/30/2026	17325FBF4	300,000.00	A+	Aa3	4/23/2024	4/30/2024	300,000.00	5.44	6,842.82	300,000.00	305,797.80
TOYOTA MOTOR CREDIT CORP DTD 05/18/2023 4.450% 05/18/2026	89236TKT1	495,000.00	A+	A1	5/15/2023	5/18/2023	494,712.90	4.47	8,137.94	494,843.96	498,512.52
GENERAL DYNAMICS CORP (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	550,000.00	A	A2	10/31/2023	11/2/2023	493,564.50	5.47	2,108.33	513,550.81	525,921.55
JOHN DEERE CAPITAL CORP DTD 06/08/2023 4.750% 06/08/2026	24422EWX3	365,000.00	A	A1	6/5/2023	6/8/2023	364,788.30	4.77	5,442.05	364,881.02	370,088.10
AMERICAN HONDA FINANCE DTD 07/07/2023 5.250% 07/07/2026	02665WEK3	330,000.00	A-	A3	7/5/2023	7/7/2023	329,594.10	5.29	4,042.50	329,760.97	336,251.52
TRUIST FINANCIAL CORP (CALLABLE) DTD 07/28/2022 4.260% 07/28/2026	89788MAH5	465,000.00	A-	Baa1	7/25/2022	7/28/2022	465,000.00	4.26	3,466.58	465,000.00	463,107.45
STATE STREET CORP (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3	415,000.00	A	Aa3	7/31/2023	8/3/2023	415,000.00	5.27	3,524.92	415,000.00	423,724.55
TOYOTA MOTOR CREDIT CORP DTD 08/09/2024 4.550% 08/07/2026	89236TMJ1	110,000.00	A+	A1	8/6/2024	8/9/2024	109,931.80	4.58	722.94	109,936.73	111,152.14
WELLS FARGO BANK NA (CALLABLE) DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	450,000.00	A+	Aa2	8/3/2023	8/9/2023	449,608.50	5.48	3,678.75	449,758.13	460,666.80
BANK OF AMERICA NA (CALLABLE) DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	725,000.00	A+	Aa1	8/14/2023	8/18/2023	725,000.00	5.53	4,785.36	725,000.00	744,344.45
HOME DEPOT INC (CALLABLE) DTD 12/04/2023 4.950% 09/30/2026	437076CV2	285,000.00	A	A2	11/27/2023	12/4/2023	284,375.85	5.04	39.19	284,549.94	290,634.73
TRUIST FINANCIAL CORP (CALLABLE) DTD 10/28/2022 5.900% 10/28/2026	89788MAJ1	495,000.00	A-	Baa1	10/26/2022	10/28/2022	495,000.00	5.90	12,412.13	495,000.00	501,335.01
STATE STREET CORP (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	205,000.00	A	Aa3	11/1/2022	11/4/2022	205,000.00	5.75	4,814.07	205,000.00	207,717.07
ROCHE HOLDINGS INC (CALLABLE) DTD 11/13/2023 5.265% 11/13/2026	771196CE0	765,000.00	AA	Aa2	11/6/2023	11/13/2023	765,000.00	5.27	15,439.61	765,000.00	784,828.04
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 11/02/2023 5.600% 11/13/2026	63743HFK3	200,000.00	A-	A2	10/30/2023	11/2/2023	199,930.00	5.61	4,293.33	199,949.99	205,932.60

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Corporate											
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	500,000.00	BBB+	A2	11/9/2023	11/13/2023	467,605.00	5.88	6,562.50	477,117.11	492,450.50
CITIBANK NA (CALLABLE) DTD 12/04/2023 5.488% 12/04/2026	17325FBC1	430,000.00	A+	Aa3	11/27/2023	12/4/2023	430,000.00	5.49	7,669.48	430,000.00	442,240.38
JP MORGAN CHASE BANK NA (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8	500,000.00	A+	Aa2	12/5/2023	12/8/2023	500,000.00	5.11	8,019.86	500,000.00	511,193.00
WELLS FARGO BANK NA (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	750,000.00	A+	Aa2	12/4/2023	12/11/2023	750,000.00	5.25	12,040.42	750,000.00	768,448.50
CATERPILLAR FINL SERVICE DTD 01/08/2024 4.500% 01/08/2027	14913UAE0	470,000.00	A	A2	1/2/2024	1/8/2024	469,492.40	4.54	4,876.25	469,610.15	476,446.99
AUST & NZ BANKING GRP NY DTD 01/18/2024 4.750% 01/18/2027	05253JAZ4	1,000,000.00	AA-	Aa2	1/8/2024	1/18/2024	1,000,000.00	4.75	9,631.94	1,000,000.00	1,016,354.00
PNC FINANCIAL SERVICES (CALLABLE) DTD 01/24/2023 4.758% 01/26/2027	693475BL8	85,000.00	A-	A3	1/19/2023	1/24/2023	85,000.00	4.76	730.22	85,000.00	85,303.54
TEXAS INSTRUMENTS INC (CALLABLE) DTD 02/08/2024 4.600% 02/08/2027	882508CE2	645,000.00	A+	Aa3	2/5/2024	2/8/2024	644,587.20	4.62	4,368.08	644,673.00	655,162.62
ELI LILLY & CO (CALLABLE) DTD 02/09/2024 4.500% 02/09/2027	532457CJ5	740,000.00	A+	A1	2/7/2024	2/9/2024	739,607.80	4.52	4,810.00	739,689.29	749,995.18
BRISTOL-MYERS SQUIBB CO (CALLABLE) DTD 02/22/2024 4.900% 02/22/2027	110122EE4	230,000.00	A	A2	2/14/2024	2/22/2024	229,751.60	4.94	1,220.92	229,799.54	234,830.92
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.800% 02/26/2027	17275RBQ4	945,000.00	AA-	A1	2/21/2024	2/26/2024	943,771.50	4.85	4,410.00	944,004.31	965,527.29
ASTRAZENECA FINANCE LLC (CALLABLE) DTD 02/26/2024 4.800% 02/26/2027	04636NAK9	545,000.00	A+	A2	2/21/2024	2/26/2024	544,084.40	4.86	2,543.33	544,257.31	555,438.39
JOHN DEERE CAPITAL CORP DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	500,000.00	A	A1	3/4/2024	3/7/2024	499,535.00	4.88	1,751.39	499,618.72	510,109.50
AMERICAN HONDA FINANCE DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	490,000.00	A-	A3	3/11/2024	3/13/2024	489,730.50	4.92	1,267.19	489,777.79	499,541.77

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Corporate											
TOYOTA MOTOR CREDIT CORP DTD 03/21/2024 5.000% 03/19/2027	89236TLY9	280,000.00	A+	A1	3/18/2024	3/21/2024	279,661.20	5.04	466.67	279,717.62	286,884.36
HORMEL FOODS CORP (CALLABLE) DTD 03/08/2024 4.800% 03/30/2027	440452AK6	320,000.00	A-	A1	3/5/2024	3/8/2024	319,689.60	4.84	42.67	319,754.88	325,954.24
ADOBE INC (CALLABLE) DTD 04/04/2024 4.850% 04/04/2027	00724PAE9	460,000.00	A+	A1	4/1/2024	4/4/2024	459,770.00	4.87	10,969.08	459,805.63	470,999.52
UNITEDHEALTH GROUP INC (CALLABLE) DTD 03/21/2024 4.600% 04/15/2027	91324PEY4	1,000,000.00	A+	A2	3/19/2024	3/21/2024	993,030.00	4.85	24,277.78	994,159.75	1,018,094.00
GOLDMAN SACHS BANK USA (CALLABLE) DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	475,000.00	A+	A1	5/15/2024	5/21/2024	475,000.00	5.41	9,286.51	475,000.00	482,625.65
USAA CAPITAL CORP DTD 06/03/2024 5.250% 06/01/2027	90327QD97	715,000.00	AA	Aa1	5/29/2024	6/3/2024	712,933.65	5.36	12,303.96	713,145.88	735,939.49
NATIONAL AUSTRALIA BK/NY DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	405,000.00	AA-	Aa2	6/3/2024	6/11/2024	405,000.00	5.09	6,295.16	405,000.00	416,094.17
HOME DEPOT INC (CALLABLE) DTD 06/25/2024 4.875% 06/25/2027	437076DB5	185,000.00	A	A2	6/17/2024	6/25/2024	184,387.65	5.00	2,405.00	184,439.14	189,720.65
BLACKROCK FUNDING INC (CALLABLE) DTD 07/26/2024 4.600% 07/26/2027	09290DAH4	745,000.00	AA-	Aa3	7/17/2024	7/26/2024	744,977.65	4.60	6,187.64	744,980.52	759,289.10
HONEYWELL INTERNATIONAL (CALLABLE) DTD 08/01/2024 4.650% 07/30/2027	438516CX2	725,000.00	A	A2	7/29/2024	8/1/2024	724,978.25	4.65	5,618.75	724,980.98	739,439.82
UNILEVER CAPITAL CORP (CALLABLE) DTD 08/12/2024 4.250% 08/12/2027	904764BU0	305,000.00	A+	A1	8/7/2024	8/12/2024	304,185.65	4.35	1,764.34	304,221.37	307,968.87
BMW US CAPITAL LLC DTD 08/13/2024 4.600% 08/13/2027	05565ECQ6	750,000.00	A	A2	8/7/2024	8/13/2024	749,940.00	4.60	4,600.00	749,944.22	758,082.00
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 09/16/2024 4.120% 09/16/2027	63743HFT4	295,000.00	A-	A2	9/9/2024	9/16/2024	295,000.00	4.12	506.42	295,000.00	296,943.76
BP CAP MARKETS AMERICA (CALLABLE) DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	815,000.00	A-	A1	5/15/2024	5/17/2024	815,000.00	5.02	15,219.63	815,000.00	837,886.83

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Corporate											
MASTERCARD INC (CALLABLE) DTD 09/05/2024 4.100% 01/15/2028	57636QBA1	345,000.00	A+	Aa3	9/3/2024	9/5/2024	344,810.25	4.12	1,021.58	344,814.98	347,461.23
MORGAN STANLEY BANK NA (CALLABLE) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	305,000.00	A+	Aa3	5/28/2024	5/30/2024	305,000.00	5.50	5,642.36	305,000.00	314,528.51
MORGAN STANLEY BANK NA (CALLABLE) DTD 07/19/2024 4.968% 07/14/2028	61690U8E3	330,000.00	A+	Aa3	7/17/2024	7/19/2024	330,000.00	4.97	3,278.88	330,000.00	336,600.66
JPMORGAN CHASE & CO (CALLABLE) DTD 07/22/2024 4.979% 07/22/2028	46647PEL6	435,000.00	A-	A1	7/15/2024	7/22/2024	435,000.00	4.98	4,151.24	435,000.00	443,351.57
AMERICAN EXPRESS CO (CALLABLE) DTD 07/26/2024 5.043% 07/26/2028	025816DV8	150,000.00	BBB+	A2	7/22/2024	7/26/2024	150,000.00	5.04	1,365.81	150,000.00	153,216.75
Security Type Sub-Total		36,035,000.00					35,864,208.35	4.71	370,461.28	35,923,900.29	36,433,800.39
Agency CMBS											
FHMS K041 A2 DTD 12/01/2014 3.171% 10/01/2024	3137BFE98	276,745.97	AA+	Aaa	8/30/2022	9/2/2022	273,102.87	3.81	731.30	276,632.85	275,818.31
FHMS K045 A2 DTD 05/01/2015 3.023% 01/01/2025	3137BHXJ1	1,337,140.75	AA+	Aaa	7/13/2022	7/18/2022	1,321,053.27	3.52	3,368.48	1,335,118.73	1,327,696.53
FHMS K046 A2 DTD 06/01/2015 3.205% 03/01/2025	3137BJP64	840,972.35	AA+	Aaa	8/3/2022	8/8/2022	834,697.91	3.50	2,246.10	839,819.50	834,015.83
FHMS K047 A2 DTD 07/01/2015 3.329% 05/01/2025	3137BKRJ1	989,260.14	AA+	Aaa	5/19/2022	5/24/2022	995,597.58	3.11	2,744.37	990,631.98	980,481.44
FHMS K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	1,435,108.99	AA+	Aaa	8/11/2022	8/16/2022	1,414,871.71	3.51	3,599.73	1,429,490.71	1,417,668.11
FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7	557,507.90	AA+	Aaa	3/6/2023	3/9/2023	539,998.66	5.10	1,742.21	551,104.98	553,607.02
FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7	557,507.90	AA+	Aaa	8/10/2023	8/15/2023	542,059.37	5.18	1,742.21	550,651.29	553,607.02
FHMS K051 A2 DTD 12/01/2015 3.308% 09/01/2025	3137BM7C4	583,954.48	AA+	Aaa	8/5/2022	8/10/2022	579,711.69	3.55	1,609.77	582,619.41	577,488.93

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Agency CMBS											
FHMS K053 A2 DTD 03/01/2016 2.995% 12/01/2025	3137BN6G4	1,025,000.00	AA+	Aaa	8/4/2022	8/9/2022	1,013,188.48	3.35	2,558.23	1,020,687.24	1,009,774.65
FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5	450,000.00	AA+	Aaa	3/1/2023	3/6/2023	423,773.44	4.90	1,029.38	438,035.24	441,601.20
FHMS K734 A2 DTD 04/01/2019 3.208% 02/01/2026	3137FLN34	695,737.93	AA+	Aaa	10/18/2023	10/23/2023	662,853.44	5.35	1,859.94	676,054.10	686,671.07
FNA 2016-M3 A2 DTD 03/01/2016 2.702% 02/01/2026	3136ARTE8	667,712.17	AA+	Aaa	10/6/2022	10/12/2022	629,944.70	4.51	1,503.47	652,019.83	654,136.25
FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	600,000.00	AA+	Aaa	3/2/2023	3/7/2023	557,953.13	4.81	1,285.00	577,423.11	585,388.80
FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	675,000.00	AA+	Aaa	5/18/2023	5/23/2023	641,830.08	4.22	1,445.63	656,004.27	658,562.40
FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	800,000.00	AA+	Aaa	10/5/2023	10/11/2023	742,281.25	5.05	1,521.33	762,402.33	777,058.40
FHMS K058 A2 DTD 11/01/2016 2.653% 08/01/2026	3137BSP72	750,000.00	AA+	Aaa	4/12/2023	4/17/2023	715,869.14	4.10	1,658.13	730,674.25	731,131.50
FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5	1,250,000.00	AA+	Aaa	11/15/2023	11/20/2023	1,183,935.55	5.11	3,250.00	1,202,858.93	1,228,576.25
FHMS K061 A2 DTD 01/01/2017 3.347% 11/01/2026	3137BTUM1	510,129.24	AA+	Aaa	5/19/2023	5/24/2023	494,426.82	4.29	1,422.84	500,491.11	502,393.13
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	600,000.00	AA+	Aaa	10/17/2023	10/20/2023	565,687.50	5.33	1,715.00	575,645.43	592,817.40
FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	650,000.00	AA+	Aaa	11/9/2023	11/14/2023	612,345.70	5.07	1,756.63	621,964.08	638,069.25
FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3	800,000.00	AA+	Aaa	6/17/2024	6/21/2024	763,187.50	4.80	2,162.67	766,170.46	785,047.20
FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	797,191.58	AA+	Aaa	6/17/2024	6/21/2024	758,639.89	4.78	2,117.21	761,678.14	780,137.26
FHMS K070 A2 DTD 12/01/2017 3.303% 11/01/2027	3137FCJK1	675,000.00	AA+	Aaa	7/29/2024	8/1/2024	649,291.99	4.54	1,857.94	650,489.15	663,009.97
Security Type Sub-Total		17,523,969.40					16,916,301.67	4.31	44,927.57	17,148,667.12	17,254,757.92

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	2,104.48	NR	Aaa	4/6/2021	4/14/2021	2,104.05	0.62	0.58	2,104.40	2,100.68
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	99,799.46	NR	Aaa	7/20/2021	7/28/2021	99,795.69	0.56	24.84	99,798.47	99,050.06
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	116,774.33	NR	Aaa	11/16/2021	11/24/2021	116,749.72	0.89	28.54	116,766.60	115,251.71
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	30,268.98	AAA	NR	4/13/2021	4/21/2021	30,262.45	0.52	7.00	30,267.11	30,155.47
TAOT 2021-D A3 DTD 11/15/2021 0.710% 04/15/2026	89238JAC9	125,185.97	AAA	NR	11/9/2021	11/15/2021	125,183.30	0.71	39.50	125,185.04	123,696.39
HAROT 2022-1 A3 DTD 02/23/2022 1.880% 05/15/2026	43815BAC4	165,406.55	AAA	Aaa	2/15/2022	2/23/2022	165,381.67	1.88	138.21	165,397.00	163,430.27
HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	77,604.54	AAA	NR	11/9/2021	11/17/2021	77,587.22	0.75	25.52	77,598.29	76,888.95
FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	49,634.77	AAA	NR	1/19/2022	1/24/2022	49,628.87	1.29	28.46	49,632.48	49,051.91
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	219,607.24	AAA	Aaa	7/21/2021	7/28/2021	219,571.11	0.56	53.68	219,594.61	216,464.44
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	137,429.96	AAA	Aaa	12/7/2021	12/13/2021	137,424.57	1.02	42.83	137,427.90	135,973.20
BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	191,656.85	AAA	Aaa	5/10/2022	5/18/2022	191,646.89	3.21	102.54	191,652.42	190,363.17
COPAR 2021-1 A3 DTD 10/27/2021 0.770% 09/15/2026	14044CAC6	138,335.65	AAA	Aaa	10/19/2021	10/27/2021	138,333.03	0.77	47.34	138,334.60	136,226.86
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	232,202.11	AAA	Aaa	4/7/2022	4/13/2022	232,196.69	2.93	302.38	232,199.71	230,297.36
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	117,377.81	AAA	Aaa	10/13/2021	10/21/2021	117,374.82	0.68	33.26	117,376.61	115,640.97
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	518,596.23	NR	Aaa	3/15/2022	3/23/2022	518,522.08	2.69	615.40	518,563.09	512,721.06
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	384,426.92	AAA	NR	3/9/2022	3/16/2022	384,412.12	2.22	379.30	384,420.33	380,186.69
WOART 2021-D A3 DTD 11/03/2021 0.810% 10/15/2026	98163KAC6	154,237.61	AAA	NR	10/26/2021	11/3/2021	154,216.61	0.82	55.53	154,228.96	152,232.22

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HART 2022-B A3 DTD 07/20/2022 3.720% 11/16/2026	44918MAD2	317,392.55	AAA	NR	7/12/2022	7/20/2022	317,392.43	3.72	524.76	317,392.49	315,991.27
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	129,824.62	AAA	NR	1/11/2022	1/19/2022	129,813.34	1.26	68.16	129,819.66	128,058.49
KCOT 2022-2A A3 DTD 07/21/2022 4.090% 12/15/2026	50117JAC7	613,300.02	NR	Aaa	7/14/2022	7/21/2022	613,187.60	4.09	1,114.84	613,243.67	610,835.78
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	320,208.39	AAA	Aaa	4/12/2022	4/20/2022	320,155.07	3.06	435.48	320,182.14	317,931.71
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	319,434.74	AAA	Aaa	4/21/2022	4/28/2022	319,386.15	3.49	495.48	319,410.69	317,211.15
GMCAR 2022-2 A3 DTD 04/13/2022 3.100% 02/16/2027	362585AC5	219,604.36	AAA	Aaa	4/5/2022	4/13/2022	219,558.46	3.10	283.66	219,581.84	217,740.79
TAOT 2022-C A3 DTD 08/16/2022 3.760% 04/15/2027	89231CAD9	226,839.53	AAA	NR	8/8/2022	8/16/2022	226,801.62	3.76	379.07	226,818.89	225,639.55
COPAR 2022-1 A3 DTD 05/04/2022 3.170% 04/15/2027	14043QAC6	305,091.01	AAA	NR	4/26/2022	5/4/2022	305,024.35	3.17	429.84	305,056.80	302,097.15
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	587,441.27	AAA	NR	7/12/2022	7/20/2022	587,427.40	3.97	1,036.51	587,433.84	584,751.37
GMCAR 2022-3 A3 DTD 07/13/2022 3.640% 04/16/2027	36265WAD5	365,653.96	NR	Aaa	7/6/2022	7/13/2022	365,651.44	3.64	554.58	365,652.61	363,674.67
COMET 2022-A2 A DTD 06/14/2022 3.490% 05/15/2027	14041NGA3	425,000.00	AAA	NR	6/6/2022	6/14/2022	424,932.09	3.49	659.22	424,963.80	422,073.88
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/15/2027	02582JTT8	1,090,000.00	AAA	NR	5/17/2022	5/24/2022	1,089,758.89	3.39	1,642.27	1,089,872.91	1,082,130.20
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	372,749.08	AAA	Aaa	8/2/2022	8/10/2022	372,722.40	3.66	606.34	372,734.38	370,235.26
ALLYA 2022-2 A3 DTD 10/12/2022 4.760% 05/17/2027	02008MAC3	868,595.35	AAA	Aaa	10/4/2022	10/12/2022	868,584.58	4.76	1,837.56	868,589.19	868,840.29
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	430,251.83	AAA	Aaa	9/20/2022	9/28/2022	430,162.82	4.46	852.85	430,201.38	429,891.28
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	510,000.00	NR	Aaa	3/28/2023	3/31/2023	509,920.19	5.08	1,137.87	509,948.66	513,793.89
DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	920,000.00	AAA	Aaa	8/2/2022	8/9/2022	919,885.83	3.56	1,455.64	919,935.46	913,401.76

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	1,013,589.12	AAA	Aaa	11/15/2022	11/22/2022	1,013,388.63	5.21	2,347.02	1,013,467.35	1,018,666.19
CARMX 2022-4 A3 DTD 10/31/2022 5.340% 08/16/2027	14318UAD3	820,095.17	AAA	NR	10/26/2022	10/31/2022	819,902.85	5.35	1,946.36	819,979.78	824,915.69
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	250,000.00	AAA	NR	1/24/2023	1/30/2023	249,999.88	4.63	514.44	249,999.92	250,601.75
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	261,308.59	AAA	NR	1/18/2023	1/25/2023	261,277.23	4.51	523.78	261,288.21	261,340.47
HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0	365,000.00	AAA	Aaa	5/23/2023	5/30/2023	364,940.87	4.93	799.76	364,958.59	367,875.83
CCCIT 2023-A1 A1 DTD 12/11/2023 5.230% 12/08/2027	17305EGW9	215,000.00	AAA	Aaa	12/4/2023	12/11/2023	214,973.04	5.23	3,529.52	214,978.19	217,306.09
HDMOT 2023-A A3 DTD 02/23/2023 5.050% 12/15/2027	41285JAD0	495,000.00	NR	Aaa	2/13/2023	2/23/2023	494,950.15	5.05	1,111.00	494,966.79	497,171.07
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	390,000.00	NR	Aaa	7/18/2023	7/26/2023	389,901.49	5.29	915.20	389,927.46	396,006.78
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	380,000.00	AAA	NR	3/28/2023	3/31/2023	379,960.37	4.65	785.33	379,972.57	380,951.14
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	390,000.00	NR	Aaa	7/25/2023	7/31/2023	389,985.22	5.53	958.53	389,989.02	395,386.68
TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	590,000.00	NR	Aaa	5/16/2023	5/23/2023	589,967.02	4.71	1,235.07	589,976.48	593,066.23
GMCAR 2023-2 A3 DTD 04/12/2023 4.470% 02/16/2028	362583AD8	390,000.00	AAA	Aaa	4/4/2023	4/12/2023	389,989.28	4.47	726.38	389,992.53	390,539.76
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	245,000.00	AAA	NR	7/11/2023	7/18/2023	244,956.59	5.47	223.36	244,967.93	248,044.37
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	460,000.00	NR	Aaa	4/4/2023	4/11/2023	459,973.32	4.31	881.16	459,981.29	460,805.92
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	245,000.00	AAA	NR	6/8/2023	6/16/2023	244,944.53	4.79	521.58	244,959.11	247,501.70
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	515,000.00	NR	Aaa	7/11/2023	7/19/2023	514,912.19	5.48	1,249.73	514,934.04	521,831.48
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	415,000.00	AAA	NR	6/21/2023	6/26/2023	414,994.40	5.23	964.64	414,995.85	420,010.30

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	380,000.00	AAA	NR	6/7/2023	6/14/2023	379,966.29	4.87	822.49	379,975.18	384,526.18
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	250,000.00	NR	Aaa	11/1/2023	11/8/2023	249,955.98	5.67	393.75	249,964.01	255,802.75
KCOT 2024-1A A3 DTD 02/21/2024 5.190% 07/17/2028	50117BAC4	405,000.00	NR	Aaa	2/14/2024	2/21/2024	404,984.16	5.19	934.20	404,987.47	413,006.85
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	200,000.00	AAA	NR	11/7/2023	11/14/2023	199,978.44	5.54	492.44	199,982.61	204,661.40
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	790,000.00	AAA	Aaa	8/15/2023	8/23/2023	789,951.02	5.53	1,941.64	789,961.90	801,199.04
GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	340,000.00	AAA	Aaa	10/3/2023	10/11/2023	339,930.16	5.78	818.83	339,943.47	348,087.24
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	240,000.00	AAA	NR	11/3/2023	11/13/2023	239,968.44	5.54	590.93	239,973.98	245,278.56
BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	170,000.00	NR	Aaa	5/14/2024	5/22/2024	169,972.32	5.35	404.22	169,974.90	173,486.87
KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	510,000.00	NR	Aaa	6/18/2024	6/25/2024	509,987.76	5.26	1,192.27	509,988.68	522,850.98
BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8	265,000.00	NR	Aaa	12/7/2023	12/14/2023	264,964.41	4.98	586.53	264,970.43	270,303.18
NAROT 2024-A A3 DTD 05/22/2024 5.280% 12/15/2028	65479UAD0	1,180,000.00	NR	Aaa	5/14/2024	5/22/2024	1,179,889.79	5.28	2,769.07	1,179,897.85	1,205,191.82
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9	1,085,000.00	AAA	NR	1/24/2024	1/31/2024	1,084,834.75	4.60	2,218.22	1,084,856.59	1,098,675.34
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	640,000.00	AAA	Aaa	6/4/2024	6/11/2024	639,902.78	5.18	552.53	639,909.48	653,956.48
USAOT 2024-A A3 DTD 07/30/2024 5.030% 03/15/2029	90327VAC2	320,000.00	AAA	Aaa	7/24/2024	7/30/2024	319,940.10	5.03	715.38	319,942.63	325,190.40
GMCAR 2024-2 A3 DTD 04/10/2024 5.100% 03/16/2029	379931AD0	310,000.00	AAA	Aaa	4/4/2024	4/10/2024	309,940.02	5.10	658.75	309,945.71	315,870.47
FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531QAD1	915,000.00	AAA	Aaa	6/18/2024	6/24/2024	914,991.58	5.10	2,074.00	914,992.60	934,687.14
GMCAR 2024-3 A3 DTD 07/10/2024 5.130% 04/16/2029	38013KAD2	605,000.00	AAA	Aaa	7/2/2024	7/10/2024	604,906.89	5.13	1,293.19	604,911.93	617,698.35

CITY OF MANTECA

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
AMXCA 2024-3 A DTD 07/23/2024 4.650% 07/15/2029	02589BAE0	565,000.00	AAA	NR	7/16/2024	7/23/2024	564,974.35	4.65	1,167.67	564,975.79	575,664.38
ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2	300,000.00	AAA	NR	9/24/2024	9/27/2024	299,968.98	4.14	138.00	299,970.06	299,919.36
CHAOT 2024-5A A3 DTD 09/24/2024 4.180% 08/27/2029	16144QAC9	295,000.00	AAA	NR	9/13/2024	9/24/2024	294,968.97	4.18	239.77	294,969.96	294,317.08
COMET 2024-A1 A DTD 09/24/2024 3.920% 09/17/2029	14041NGE5	1,055,000.00	AAA	NR	9/17/2024	9/24/2024	1,054,794.06	3.92	804.14	1,054,795.80	1,053,554.65
Security Type Sub-Total		29,042,029.05					29,038,543.86	4.37	55,479.92	29,039,612.17	29,199,979.87
Managed Account Sub Total		155,520,998.46					154,559,738.46	4.47	1,354,416.66	154,922,118.08	156,795,797.52
Securities Sub Total		\$155,520,998.46					\$154,559,738.46	4.47%	\$1,354,416.66	\$154,922,118.08	\$156,795,797.52
Accrued Interest											\$1,354,416.66
Total Investments											\$158,150,214.18

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/2024	7/5/2024	3,100,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	3,110,008.66	4.61%	
7/2/2024	7/10/2024	605,000.00	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	604,906.89	5.13%	
7/15/2024	7/22/2024	435,000.00	46647PEL6	JPMORGAN CHASE & CO (CALLABLE)	4.97%	7/22/2028	435,000.00	4.98%	
7/16/2024	7/23/2024	565,000.00	02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	564,974.35	4.65%	
7/17/2024	7/19/2024	330,000.00	61690U8E3	MORGAN STANLEY BANK NA (CALLABLE)	4.96%	7/14/2028	330,000.00	4.97%	
7/17/2024	7/26/2024	745,000.00	09290DAH4	BLACKROCK FUNDING INC (CALLABLE)	4.60%	7/26/2027	744,977.65	4.60%	
7/22/2024	7/26/2024	150,000.00	025816DV8	AMERICAN EXPRESS CO (CALLABLE)	5.04%	7/26/2028	150,000.00	5.04%	
7/24/2024	7/30/2024	320,000.00	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	319,940.10	5.03%	
7/29/2024	8/1/2024	675,000.00	3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	649,291.99	4.57%	
7/29/2024	8/1/2024	725,000.00	438516CX2	HONEYWELL INTERNATIONAL (CALLABLE)	4.65%	7/30/2027	724,978.25	4.65%	
8/1/2024	8/5/2024	1,525,000.00	91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	1,546,320.99	3.96%	
8/1/2024	8/5/2024	2,325,000.00	91282CLB5	US TREASURY N/B	4.37%	7/31/2026	2,336,553.93	4.14%	
8/6/2024	8/9/2024	110,000.00	89236TMJ1	TOYOTA MOTOR CREDIT CORP	4.55%	8/7/2026	109,931.80	4.58%	
8/7/2024	8/12/2024	305,000.00	904764BU0	UNILEVER CAPITAL CORP (CALLABLE)	4.25%	8/12/2027	304,185.65	4.35%	
8/7/2024	8/13/2024	750,000.00	05565ECQ6	BMW US CAPITAL LLC	4.60%	8/13/2027	749,940.00	4.60%	
8/19/2024	8/21/2024	1,000,000.00	91282CLB5	US TREASURY N/B	4.37%	7/31/2026	1,008,355.98	4.06%	
9/3/2024	9/5/2024	345,000.00	57636QBA1	MASTERCARD INC (CALLABLE)	4.10%	1/15/2028	344,810.25	4.12%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
9/5/2024	9/10/2024	2,500,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	2,516,682.23	3.60%	
9/9/2024	9/16/2024	295,000.00	63743HFT4	NATIONAL RURAL UTIL COOP (CALLABLE)	4.12%	9/16/2027	295,000.00	4.12%	
9/13/2024	9/24/2024	295,000.00	16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	294,968.97	4.18%	
9/17/2024	9/24/2024	1,055,000.00	14041NGE5	COMET 2024-A1 A	3.92%	9/17/2029	1,054,794.06	3.92%	
9/24/2024	9/27/2024	300,000.00	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	299,968.98	4.14%	
9/26/2024	9/27/2024	3,100,000.00	91282CLL3	US TREASURY N/B	3.37%	9/15/2027	3,095,718.23	3.46%	
9/30/2024	9/30/2024	350,000.00	91282CLL3	US TREASURY N/B	3.37%	9/15/2027	349,053.92	3.52%	
Total BUY		21,905,000.00					21,940,362.88		0.00
INTEREST									
7/1/2024	7/1/2024	395,000.00	341271AD6	FLORIDA ST BRD OF ADM	1.25%	7/1/2025	2,484.55		
7/1/2024	7/1/2024		MONEY0002	MONEY MARKET FUND	0.00%		1,044.25		
7/1/2024	7/1/2024	305,000.00	646140DN0	NJ TPK AUTH -B-TXBL	0.89%	1/1/2025	1,367.93		
7/1/2024	7/25/2024	800,000.00	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,521.33		
7/1/2024	7/25/2024	670,847.55	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,510.53		
7/1/2024	7/25/2024	600,000.00	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,715.00		
7/1/2024	7/25/2024	1,025,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,558.23		
7/1/2024	7/25/2024	1,250,000.00	3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	3,250.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/2024	7/25/2024	1,117,350.76	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	3,491.72		
7/1/2024	7/25/2024	700,000.00	3137FLN34	FHMS K734 A2	3.20%	2/1/2026	1,871.33		
7/1/2024	7/25/2024	804,675.39	3137BFE98	FHMS K041 A2	3.17%	10/1/2024	2,126.35		
7/1/2024	7/25/2024	650,000.00	3137F1G44	FHMS K065 A2	3.24%	4/1/2027	1,756.63		
7/1/2024	7/25/2024	1,275,000.00	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,730.63		
7/1/2024	7/25/2024	800,000.00	3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
7/1/2024	7/25/2024	845,683.03	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	2,258.68		
7/1/2024	7/25/2024	1,443,776.18	3137BLMZ8	FHMS K049 A2	3.01%	7/1/2025	3,621.47		
7/1/2024	7/25/2024	513,152.58	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,431.27		
7/1/2024	7/25/2024	600,000.00	3137BM7C4	FHMS K051 A2	3.30%	9/1/2025	1,654.00		
7/1/2024	7/25/2024	750,000.00	3137BSP72	FHMS K058 A2	2.65%	8/1/2026	1,658.13		
7/1/2024	7/25/2024	1,344,688.55	3137BHXJ1	FHMS K045 A2	3.02%	1/1/2025	3,387.49		
7/1/2024	7/25/2024	995,336.76	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	2,761.23		
7/1/2024	7/25/2024	800,000.00	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,124.67		
7/1/2024	7/25/2024	450,000.00	3137BNGT5	FHMS K054 A2	2.74%	1/1/2026	1,029.38		
7/6/2024	7/6/2024	285,000.00	14913R3B1	CATERPILLAR FINL SERVICE	4.80%	1/6/2026	6,840.00		
7/7/2024	7/7/2024	330,000.00	02665WEK3	AMERICAN HONDA FINANCE	5.25%	7/7/2026	8,662.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/8/2024	7/8/2024	470,000.00	14913UAE0	CATERPILLAR FINL SERVICE	4.50%	1/8/2027	10,575.00		
7/9/2024	7/9/2024	750,000.00	21688ABA9	COOPERAT RABOBANK UA/NY	4.85%	1/9/2026	18,187.50		
7/12/2024	7/12/2024	190,000.00	02665WEC1	AMERICAN HONDA FINANCE	4.75%	1/12/2026	4,512.50		
7/12/2024	7/12/2024	1,045,000.00	63253QAA2	NATIONAL AUSTRALIA BK/NY	4.96%	1/12/2026	25,947.35		
7/15/2024	7/15/2024	260,000.00	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	814.67		
7/15/2024	7/15/2024	222,909.46	43815BAC4	HAROT 2022-1 A3	1.88%	5/15/2026	349.22		
7/15/2024	7/15/2024	510,000.00	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	2,133.50		
7/15/2024	7/15/2024	429,116.34	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,094.25		
7/15/2024	7/15/2024	720,000.00	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	2,454.00		
7/15/2024	7/15/2024	296,933.78	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	725.01		
7/15/2024	7/15/2024	69,965.35	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	75.21		
7/15/2024	7/15/2024	191,586.65	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	122.93		
7/15/2024	7/15/2024	470,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	1,746.83		
7/15/2024	7/15/2024	2,900,000.00	91282CHM6	US TREASURY N/B	4.50%	7/15/2026	65,250.00		
7/15/2024	7/15/2024	265,000.00	05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
7/15/2024	7/15/2024	460,000.00	254683CY9	DCENT 2023-A1 A	4.31%	3/15/2028	1,652.17		
7/15/2024	7/15/2024	765,000.00	576004GY5	MASSACHUSETTS CMNWLTH	3.66%	1/15/2025	13,999.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2024	7/15/2024	415,000.00	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,808.71		
7/15/2024	7/15/2024	10,134.09	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	3.21		
7/15/2024	7/15/2024	790,000.00	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	3,640.58		
7/15/2024	7/15/2024	515,000.00	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	2,343.25		
7/15/2024	7/15/2024	80,309.39	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	34.80		
7/15/2024	7/15/2024	425,000.00	14041NGA3	COMET 2022-A2 A	3.49%	5/15/2027	1,236.04		
7/15/2024	7/15/2024	1,090,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/15/2027	3,079.25		
7/15/2024	7/15/2024	711,093.75	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,352.54		
7/15/2024	7/15/2024	380,000.00	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	1,472.50		
7/15/2024	7/15/2024	52,210.72	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	26.98		
7/15/2024	7/15/2024	124,743.41	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	76.93		
7/15/2024	7/15/2024	641,917.23	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,428.27		
7/15/2024	7/15/2024	200,000.00	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	923.33		
7/15/2024	7/15/2024	1,085,000.00	161571HV9	CHAIT 2024-A1 A	4.60%	1/16/2029	4,159.17		
7/15/2024	7/15/2024	365,000.00	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	1,499.54		
7/15/2024	7/15/2024	405,720.67	44918MAD2	HART 2022-B A3	3.72%	11/16/2026	1,257.73		
7/15/2024	7/15/2024	920,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,729.33		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2024	7/15/2024	1,063,481.17	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	4,218.48		
7/15/2024	7/15/2024	380,000.00	02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
7/15/2024	7/15/2024	218,601.60	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	147.56		
7/15/2024	7/15/2024	440,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,342.00		
7/15/2024	7/15/2024	590,000.00	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	2,315.75		
7/15/2024	7/15/2024	401,898.26	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,168.85		
7/15/2024	7/15/2024	18,125.96	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	5.14		
7/15/2024	7/15/2024	183,058.93	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	85.43		
7/15/2024	7/15/2024	170,000.00	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	757.92		
7/15/2024	7/15/2024	250,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	964.58		
7/15/2024	7/15/2024	2,500,000.00	91282CJT9	US TREASURY N/B	4.00%	1/15/2027	50,000.00		
7/15/2024	7/15/2024	316,626.16	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	145.12		
7/15/2024	7/15/2024	895,000.00	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	3,982.75		
7/15/2024	7/15/2024	405,000.00	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,751.63		
7/15/2024	7/15/2024	915,000.00	34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	2,722.13		
7/15/2024	7/15/2024	390,000.00	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,716.00		
7/15/2024	7/15/2024	245,000.00	05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	977.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2024	7/15/2024	265,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	995.96		
7/15/2024	7/15/2024	181,093.89	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	107.15		
7/15/2024	7/15/2024	510,000.00	50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	1,490.33		
7/15/2024	7/15/2024	373,751.20	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	987.33		
7/15/2024	7/15/2024	1,180,000.00	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	5,192.00		
7/15/2024	7/15/2024	240,000.00	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	1,108.00		
7/15/2024	7/15/2024	512,262.63	448977AD0	HART 2022-A A3	2.22%	10/15/2026	947.69		
7/15/2024	7/15/2024	390,000.00	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	1,797.25		
7/15/2024	7/15/2024	495,000.00	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	2,083.13		
7/15/2024	7/15/2024	1,180,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,123.17		
7/16/2024	7/16/2024	449,279.41	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,362.81		
7/16/2024	7/16/2024	273,702.86	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	707.07		
7/16/2024	7/16/2024	390,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,452.75		
7/16/2024	7/16/2024	174,139.90	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	182.85		
7/16/2024	7/16/2024	340,000.00	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	1,637.67		
7/16/2024	7/16/2024	310,000.00	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	1,317.50		
7/16/2024	7/16/2024	161,016.14	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	91.24		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/17/2024	7/17/2024	1,100,000.00	21684LGS5	COOPERAT RABOBANK UA/NY	5.08%	7/17/2026	27,940.00		
7/18/2024	7/18/2024	1,000,000.00	05253JAZ4	AUST & NZ BANKING GRP NY	4.75%	1/18/2027	23,750.00		
7/20/2024	7/20/2024	211,200.47	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	179.52		
7/20/2024	7/20/2024	70,089.52	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	200.92		
7/21/2024	7/21/2024	171,817.45	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	126.00		
7/21/2024	7/21/2024	250,000.00	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,181.25		
7/25/2024	7/25/2024	245,000.00	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	1,116.79		
7/25/2024	7/25/2024	640,000.00	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	4,051.91		
7/25/2024	7/25/2024	150,000.00	17327CAN3	CITIGROUP INC (CALLABLE)	2.01%	1/25/2026	1,510.50		
7/25/2024	7/25/2024	255,109.15	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	682.42		
7/26/2024	7/26/2024	120,000.00	857477BZ5	STATE STREET CORP (CALLABLE)	4.85%	1/26/2026	2,914.20		
7/26/2024	7/26/2024	85,000.00	693475BL8	PNC FINANCIAL SERVICES (CALLABLE)	4.75%	1/26/2027	2,022.15		
7/27/2024	7/27/2024	1,065,000.00	459200KS9	IBM CORP	4.00%	7/27/2025	21,300.00		
7/28/2024	7/28/2024	465,000.00	89788MAH5	TRUIST FINANCIAL CORP (CALLABLE)	4.26%	7/28/2026	9,904.50		
7/30/2024	8/1/2024	650,000.00	172967MT5	CITIGROUP INC FLOATING (CALLABLE)	0.00%	10/30/2024	9,936.55		
8/1/2024	8/1/2024		MONEY0002	MONEY MARKET FUND	0.00%		957.19		
8/1/2024	8/25/2024	669,757.38	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,508.07		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/1/2024	8/25/2024	800,000.00	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,521.33		
8/1/2024	8/25/2024	700,000.00	3137FLN34	FHMS K734 A2	3.20%	2/1/2026	1,871.33		
8/1/2024	8/25/2024	450,000.00	3137BNGT5	FHMS K054 A2	2.74%	1/1/2026	1,029.38		
8/1/2024	8/25/2024	1,116,017.60	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	3,487.56		
8/1/2024	8/25/2024	993,245.67	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	2,755.43		
8/1/2024	8/25/2024	600,000.00	3137BM7C4	FHMS K051 A2	3.30%	9/1/2025	1,654.00		
8/1/2024	8/25/2024	1,440,792.01	3137BLMZ8	FHMS K049 A2	3.01%	7/1/2025	3,613.99		
8/1/2024	8/25/2024	1,275,000.00	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,730.63		
8/1/2024	8/25/2024	750,000.00	3137BSP72	FHMS K058 A2	2.65%	8/1/2026	1,658.13		
8/1/2024	8/25/2024	1,025,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,558.23		
8/1/2024	8/25/2024	844,062.31	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	2,254.35		
8/1/2024	8/25/2024	791,538.97	3137BFE98	FHMS K041 A2	3.17%	10/1/2024	2,091.64		
8/1/2024	8/25/2024	650,000.00	3137F1G44	FHMS K065 A2	3.24%	4/1/2027	1,756.63		
8/1/2024	8/25/2024	600,000.00	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,715.00		
8/1/2024	8/25/2024	1,250,000.00	3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	3,250.00		
8/1/2024	8/25/2024	799,714.94	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,123.91		
8/1/2024	8/25/2024	512,107.32	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,428.35		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/1/2024	8/25/2024	800,000.00	3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
8/1/2024	8/25/2024	1,342,094.50	3137BHXJ1	FHMS K045 A2	3.02%	1/1/2025	3,380.96		
8/3/2024	8/3/2024	415,000.00	857477CD3	STATE STREET CORP (CALLABLE)	5.27%	8/3/2026	10,939.40		
8/6/2024	8/6/2024	300,000.00	857477BR3	STATE STREET CORP (CALLABLE)	1.74%	2/6/2026	2,619.00		
8/7/2024	8/7/2024	450,000.00	94988J6D4	WELLS FARGO BANK NA (CALLABLE)	5.45%	8/7/2026	12,262.50		
8/8/2024	8/8/2024	645,000.00	882508CE2	TEXAS INSTRUMENTS INC (CALLABLE)	4.60%	2/8/2027	14,835.00		
8/9/2024	8/9/2024	740,000.00	532457CJ5	ELI LILLY & CO (CALLABLE)	4.50%	2/9/2027	16,650.00		
8/11/2024	8/11/2024	725,000.00	05565ECC7	BMW US CAPITAL LLC	5.30%	8/11/2025	19,212.50		
8/13/2024	8/13/2024	520,000.00	713448FQ6	PEPSICO INC (CALLABLE)	4.55%	2/13/2026	11,830.00		
8/15/2024	8/15/2024	63,516.40	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	68.28		
8/15/2024	8/15/2024	11,050.89	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	3.13		
8/15/2024	8/15/2024	375,056.24	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,090.79		
8/15/2024	8/15/2024	365,000.00	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	1,499.54		
8/15/2024	8/15/2024	390,000.00	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,716.00		
8/15/2024	8/15/2024	590,000.00	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	2,315.75		
8/15/2024	8/15/2024	109,036.12	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	67.24		
8/15/2024	8/15/2024	390,000.00	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	1,797.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2024	8/15/2024	510,000.00	50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
8/15/2024	8/15/2024	156,422.25	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	73.00		
8/15/2024	8/15/2024	470,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	1,746.83		
8/15/2024	8/15/2024	240,000.00	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	1,108.00		
8/15/2024	8/15/2024	702,590.03	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	2,394.66		
8/15/2024	8/15/2024	173,825.81	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	111.54		
8/15/2024	8/15/2024	35,859.93	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	18.53		
8/15/2024	8/15/2024	1,085,000.00	161571HV9	CHAIT 2024-A1 A	4.60%	1/16/2029	4,159.17		
8/15/2024	8/15/2024	460,000.00	254683CY9	DCENT 2023-A1 A	4.31%	3/15/2028	1,652.17		
8/15/2024	8/15/2024	895,000.00	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	3,982.75		
8/15/2024	8/15/2024	265,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	995.96		
8/15/2024	8/15/2024	920,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,729.33		
8/15/2024	8/15/2024	63,393.21	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	27.47		
8/15/2024	8/15/2024	391,749.41	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	998.96		
8/15/2024	8/15/2024	671,207.25	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,220.58		
8/15/2024	8/15/2024	495,000.00	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	2,083.13		
8/15/2024	8/15/2024	265,000.00	05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2024	8/15/2024	380,000.00	02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
8/15/2024	8/15/2024	200,000.00	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	923.33		
8/15/2024	8/15/2024	3,650,000.00	91282CKA8	US TREASURY N/B	4.12%	2/15/2027	75,281.25		
8/15/2024	8/15/2024	376,762.55	44918MAD2	HART 2022-B A3	3.72%	11/16/2026	1,167.96		
8/15/2024	8/15/2024	170,000.00	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	757.92		
8/15/2024	8/15/2024	203,991.60	43815BAC4	HAROT 2022-1 A3	1.88%	5/15/2026	319.59		
8/15/2024	8/15/2024	276,113.71	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	674.18		
8/15/2024	8/15/2024	510,000.00	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	2,133.50		
8/15/2024	8/15/2024	915,000.00	34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,888.75		
8/15/2024	8/15/2024	380,000.00	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	1,472.50		
8/15/2024	8/15/2024	245,000.00	05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	977.96		
8/15/2024	8/15/2024	285,012.59	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	130.63		
8/15/2024	8/15/2024	424,250.29	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,293.96		
8/15/2024	8/15/2024	257,276.09	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	806.13		
8/15/2024	8/15/2024	7,200,000.00	91282CHU8	US TREASURY N/B	4.37%	8/15/2026	157,500.00		
8/15/2024	8/15/2024	163,062.02	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	96.48		
8/15/2024	8/15/2024	565,000.00	02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	1,605.54		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2024	8/15/2024	405,000.00	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,751.63		
8/15/2024	8/15/2024	198,348.19	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	133.89		
8/15/2024	8/15/2024	1,158,313.45	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,029.01		
8/15/2024	8/15/2024	1,090,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/15/2027	3,079.25		
8/15/2024	8/15/2024	601,686.38	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,338.75		
8/15/2024	8/15/2024	320,000.00	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	670.67		
8/15/2024	8/15/2024	999,231.95	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	3,963.62		
8/15/2024	8/15/2024	515,000.00	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	2,343.25		
8/15/2024	8/15/2024	1,180,000.00	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	5,192.00		
8/15/2024	8/15/2024	350,859.16	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	926.85		
8/15/2024	8/15/2024	250,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	964.58		
8/15/2024	8/15/2024	415,000.00	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,808.71		
8/15/2024	8/15/2024	425,000.00	14041NGA3	COMET 2022-A2 A	3.49%	5/15/2027	1,236.04		
8/15/2024	8/15/2024	469,572.93	448977AD0	HART 2022-A A3	2.22%	10/15/2026	868.71		
8/15/2024	8/15/2024	790,000.00	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	3,640.58		
8/16/2024	8/16/2024	425,336.01	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,290.19		
8/16/2024	8/16/2024		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	3,103.65		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/16/2024	8/16/2024	146,426.65	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	82.98		
8/16/2024	8/16/2024	159,470.39	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	167.44		
8/16/2024	8/16/2024	340,000.00	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	1,637.67		
8/16/2024	8/16/2024	390,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,452.75		
8/16/2024	8/16/2024	255,735.81	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	660.65		
8/16/2024	8/16/2024	310,000.00	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	1,317.50		
8/18/2024	8/18/2024	875,000.00	61747YEM3	MORGAN STANLEY (CALLABLE)	2.63%	2/18/2026	11,506.25		
8/18/2024	8/18/2024	725,000.00	06428CAA2	BANK OF AMERICA NA (CALLABLE)	5.52%	8/18/2026	20,031.75		
8/20/2024	8/20/2024	187,398.27	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	159.29		
8/20/2024	8/20/2024	47,983.61	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	137.55		
8/21/2024	8/21/2024	250,000.00	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,181.25		
8/21/2024	8/21/2024	153,626.27	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	112.66		
8/22/2024	8/22/2024	230,000.00	110122EE4	BRISTOL-MYERS SQUIBB CO (CALLABLE)	4.90%	2/22/2027	5,635.00		
8/25/2024	8/25/2024	245,000.00	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	1,116.79		
8/25/2024	8/25/2024	234,128.00	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	626.29		
8/25/2024	8/25/2024	640,000.00	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,762.67		
8/26/2024	8/26/2024	945,000.00	17275RBQ4	CISCO SYSTEMS INC (CALLABLE)	4.80%	2/26/2027	22,680.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/26/2024	8/26/2024	545,000.00	04636NAK9	ASTRAZENECA FINANCE LLC (CALLABLE)	4.80%	2/26/2027	13,080.00		
9/1/2024	9/1/2024		30231GAT9	EXXON MOBIL CORPORATION (CALLABLE)	3.04%	3/1/2026	17,116.88		
9/1/2024	9/25/2024		3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	2,749.91		
9/1/2024	9/25/2024		3137BJP64	FHMS K046 A2	3.20%	3/1/2025	2,250.23		
9/1/2024	9/25/2024		3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,505.77		
9/1/2024	9/25/2024		3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	3,250.00		
9/1/2024	9/25/2024		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,730.63		
9/1/2024	9/25/2024		3137BHXJ1	FHMS K045 A2	3.02%	1/1/2025	3,374.73		
9/1/2024	9/25/2024		3137BM7C4	FHMS K051 A2	3.30%	9/1/2025	1,613.04		
9/1/2024	9/25/2024		3137BSP72	FHMS K058 A2	2.65%	8/1/2026	1,658.13		
9/1/2024	9/25/2024		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,521.33		
9/1/2024	9/25/2024		3137FLN34	FHMS K734 A2	3.20%	2/1/2026	1,871.33		
9/1/2024	9/25/2024		3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	3,485.99		
9/1/2024	9/25/2024		3137BNGT5	FHMS K054 A2	2.74%	1/1/2026	1,029.38		
9/1/2024	9/25/2024		3137F1G44	FHMS K065 A2	3.24%	4/1/2027	1,756.63		
9/1/2024	9/25/2024		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,425.60		
9/1/2024	9/25/2024		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/1/2024	9/25/2024		3137BLMZ8	FHMS K049 A2	3.01%	7/1/2025	3,606.87		
9/1/2024	9/25/2024		3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,715.00		
9/1/2024	9/25/2024		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,120.56		
9/1/2024	9/25/2024		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
9/1/2024	9/25/2024		3137BFE98	FHMS K041 A2	3.17%	10/1/2024	1,528.00		
9/1/2024	9/25/2024		3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,558.23		
9/3/2024	9/3/2024		MONEY0002	MONEY MARKET FUND	0.00%		2,141.14		
9/5/2024	9/5/2024		24422EXM6	JOHN DEERE CAPITAL CORP	4.85%	3/5/2027	11,990.28		
9/12/2024	9/12/2024		02665WFD8	AMERICAN HONDA FINANCE	4.90%	3/12/2027	11,938.31		
9/13/2024	9/13/2024		20271RAR1	COMMONWEALTH BK AUSTR NY	5.31%	3/13/2026	18,606.00		
9/13/2024	9/13/2024		641062BK9	NESTLE HOLDINGS INC	5.25%	3/13/2026	7,481.25		
9/13/2024	9/13/2024		63743HFH0	NATIONAL RURAL UTIL COOP (CALLABLE)	4.45%	3/13/2026	2,781.25		
9/15/2024	9/15/2024		14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	100.08		
9/15/2024	9/15/2024		50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	2,238.46		
9/15/2024	9/15/2024		91282CHY0	US TREASURY N/B	4.62%	9/15/2026	52,031.25		
9/15/2024	9/15/2024		91282CKE0	US TREASURY N/B	4.25%	3/15/2027	63,750.00		
9/15/2024	9/15/2024		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	2,083.13		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2024	9/15/2024		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	4,712.56		
9/15/2024	9/15/2024		14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,214.43		
9/15/2024	9/15/2024		254683CY9	DCENT 2023-A1 A	4.31%	3/15/2028	1,652.17		
9/15/2024	9/15/2024		89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	619.27		
9/15/2024	9/15/2024		41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	905.92		
9/15/2024	9/15/2024		14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	20.30		
9/15/2024	9/15/2024		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
9/15/2024	9/15/2024		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	757.92		
9/15/2024	9/15/2024		161571HV9	CHAIT 2024-A1 A	4.60%	1/16/2029	4,159.17		
9/15/2024	9/15/2024		50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,244.78		
9/15/2024	9/15/2024		14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	1.15		
9/15/2024	9/15/2024		14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,010.79		
9/15/2024	9/15/2024		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,808.71		
9/15/2024	9/15/2024		448977AD0	HART 2022-A A3	2.22%	10/15/2026	789.69		
9/15/2024	9/15/2024		14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,086.38		
9/15/2024	9/15/2024		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	2,133.50		
9/15/2024	9/15/2024		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	3,880.43		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2024	9/15/2024		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	923.33		
9/15/2024	9/15/2024		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		
9/15/2024	9/15/2024		05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	977.96		
9/15/2024	9/15/2024		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	1,108.00		
9/15/2024	9/15/2024		02582JJT8	AMXCA 2022-2 A	3.39%	5/15/2027	3,079.25		
9/15/2024	9/15/2024		02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	3,704.65		
9/15/2024	9/15/2024		44918MAD2	HART 2022-B A3	3.72%	11/16/2026	1,074.98		
9/15/2024	9/15/2024		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	5,192.00		
9/15/2024	9/15/2024		98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	118.23		
9/15/2024	9/15/2024		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,888.75		
9/15/2024	9/15/2024		14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	115.72		
9/15/2024	9/15/2024		43815BAC4	HAROT 2022-1 A3	1.88%	5/15/2026	288.65		
9/15/2024	9/15/2024		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	1,702.78		
9/15/2024	9/15/2024		89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	757.65		
9/15/2024	9/15/2024		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,716.00		
9/15/2024	9/15/2024		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,751.63		
9/15/2024	9/15/2024		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	2,343.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2024	9/15/2024		44935FAD6	HART 2021-C A3	0.74%	5/15/2026	57.62		
9/15/2024	9/15/2024		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
9/15/2024	9/15/2024		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	964.58		
9/15/2024	9/15/2024		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	1,797.25		
9/15/2024	9/15/2024		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	2,315.75		
9/15/2024	9/15/2024		14041NGA3	COMET 2022-A2 A	3.49%	5/15/2027	1,236.04		
9/15/2024	9/15/2024		254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,729.33		
9/15/2024	9/15/2024		89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	84.88		
9/15/2024	9/15/2024		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	995.96		
9/15/2024	9/15/2024		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	1,472.50		
9/15/2024	9/15/2024		50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	9.69		
9/15/2024	9/15/2024		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	1,499.54		
9/15/2024	9/15/2024		345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	60.58		
9/15/2024	9/15/2024		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	3,640.58		
9/15/2024	9/15/2024		05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
9/15/2024	9/15/2024		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	1,341.33		
9/15/2024	9/15/2024		14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	865.09		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2024	9/15/2024		50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	59.60		
9/16/2024	9/16/2024		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	2,586.38		
9/16/2024	9/16/2024		36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,199.01		
9/16/2024	9/16/2024		362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	612.41		
9/16/2024	9/16/2024		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	1,317.50		
9/16/2024	9/16/2024		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,452.75		
9/16/2024	9/16/2024		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	1,637.67		
9/16/2024	9/16/2024		380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	151.42		
9/16/2024	9/16/2024		362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	74.57		
9/18/2024	9/18/2024		63873QP65	NATIXIS NY BRANCH	5.61%	9/18/2026	62,395.67		
9/18/2024	9/18/2024		05253JB26	AUST & NZ BANKING GRP NY	5.00%	3/18/2026	11,125.00		
9/19/2024	9/19/2024		89236TLY9	TOYOTA MOTOR CREDIT CORP	5.00%	3/19/2027	6,922.22		
9/20/2024	9/20/2024		92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	60.62		
9/20/2024	9/20/2024		92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	137.11		
9/21/2024	9/21/2024		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,181.25		
9/21/2024	9/21/2024		43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	98.84		
9/25/2024	9/25/2024		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,762.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/25/2024	9/25/2024		05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	568.98		
9/25/2024	9/25/2024		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	1,116.79		
9/29/2024	9/29/2024		17325FBA5	CITIBANK NA (CALLABLE)	5.86%	9/29/2025	10,408.60		
9/30/2024	9/30/2024		440452AK6	HORMEL FOODS CORP (CALLABLE)	4.80%	3/30/2027	8,618.67		
9/30/2024	9/30/2024		857477BM4	STATE STREET CORP (CALLABLE)	2.90%	3/30/2026	12,329.25		
9/30/2024	9/30/2024		437076CV2	HOME DEPOT INC (CALLABLE)	4.95%	9/30/2026	7,053.75		
Total INTEREST		124,035,030.50					1,447,168.06		0.00
MATURITY									
8/12/2024	8/12/2024	300,000.00	05565EBU8	BMW US CAPITAL LLC CORPORATE NOTES	0.75%	8/12/2024	301,125.00		
Total MATURITY		300,000.00					301,125.00		0.00
PAYDOWNS									
7/1/2024	7/25/2024	1,090.17	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,090.17		
7/1/2024	7/25/2024	1,045.26	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,045.26		
7/1/2024	7/25/2024	2,091.09	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	2,091.09		
7/1/2024	7/25/2024	13,136.42	3137BFE98	FHMS K041 A2	3.17%	10/1/2024	13,136.42		
7/1/2024	7/25/2024	2,594.05	3137BHXJ1	FHMS K045 A2	3.02%	1/1/2025	2,594.05		
7/1/2024	7/25/2024	1,620.72	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	1,620.72		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/1/2024	7/25/2024	2,984.17	3137BLMZ8	FHMS K049 A2	3.01%	7/1/2025	2,984.17		
7/1/2024	7/25/2024	666.58	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	666.58		
7/1/2024	7/25/2024	285.06	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	285.06		
7/1/2024	7/25/2024	666.58	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	666.58		
7/15/2024	7/15/2024	64,249.22	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	64,249.22		
7/15/2024	7/15/2024	26,842.02	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	26,842.02		
7/15/2024	7/15/2024	15,707.29	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	15,707.29		
7/15/2024	7/15/2024	22,892.04	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	22,892.04		
7/15/2024	7/15/2024	31,613.57	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	31,613.57		
7/15/2024	7/15/2024	20,820.07	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	20,820.07		
7/15/2024	7/15/2024	40,230.85	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	40,230.85		
7/15/2024	7/15/2024	7,075.07	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	7,075.07		
7/15/2024	7/15/2024	18,917.86	43815BAC4	HAROT 2022-1 A3	1.88%	5/15/2026	18,917.86		
7/15/2024	7/15/2024	15,749.71	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	15,749.71		
7/15/2024	7/15/2024	39,886.50	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	39,886.50		
7/15/2024	7/15/2024	16,350.79	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	16,350.79		
7/15/2024	7/15/2024	42,689.70	448977AD0	HART 2022-A A3	2.22%	10/15/2026	42,689.70		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/15/2024	7/15/2024	10,134.09	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	10,134.09		
7/15/2024	7/15/2024	18,031.87	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	18,031.87		
7/15/2024	7/15/2024	28,958.12	44918MAD2	HART 2022-B A3	3.72%	11/16/2026	28,958.12		
7/15/2024	7/15/2024	16,916.18	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	16,916.18		
7/15/2024	7/15/2024	20,253.41	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	20,253.41		
7/15/2024	7/15/2024	26,636.68	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	26,636.68		
7/15/2024	7/15/2024	21,686.55	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	21,686.55		
7/15/2024	7/15/2024	2,723.91	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	2,723.91		
7/15/2024	7/15/2024	17,409.97	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	17,409.97		
7/15/2024	7/15/2024	6,448.95	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	6,448.95		
7/15/2024	7/15/2024	17,760.84	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	17,760.84		
7/15/2024	7/15/2024	37,366.93	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	37,366.93		
7/16/2024	7/16/2024	17,967.05	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	17,967.05		
7/16/2024	7/16/2024	23,943.40	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	23,943.40		
7/16/2024	7/16/2024	14,589.49	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	14,589.49		
7/16/2024	7/16/2024	14,669.51	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	14,669.51		
7/20/2024	7/20/2024	22,105.91	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	22,105.91		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/20/2024	7/20/2024	23,802.20	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	23,802.20		
7/21/2024	7/21/2024	18,191.18	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	18,191.18		
7/25/2024	7/25/2024	20,981.15	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	20,981.15		
8/1/2024	8/25/2024	213,297.67	3137BFE98	FHMS K041 A2	3.17%	10/1/2024	213,297.67		305.12
8/1/2024	8/25/2024	249.98	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	249.98		3.41
8/1/2024	8/25/2024	1,020.58	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,020.58		
8/1/2024	8/25/2024	1,259.53	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,259.53		58.99
8/1/2024	8/25/2024	1,989.50	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	1,989.50		
8/1/2024	8/25/2024	2,836.62	3137BLMZ8	FHMS K049 A2	3.01%	7/1/2025	2,836.62		
8/1/2024	8/25/2024	14,857.20	3137BM7C4	FHMS K051 A2	3.30%	9/1/2025	14,857.20		
8/1/2024	8/25/2024	2,472.75	3137BHXJ1	FHMS K045 A2	3.02%	1/1/2025	2,472.75		5.70
8/1/2024	8/25/2024	987.38	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	987.38		
8/1/2024	8/25/2024	1,542.42	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	1,542.42		
8/1/2024	8/25/2024	249.98	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	249.98		3.65
8/15/2024	8/15/2024	16,550.01	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	16,550.01		
8/15/2024	8/15/2024	36,487.53	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	36,487.53		
8/15/2024	8/15/2024	65,285.95	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	65,285.95		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
8/15/2024	8/15/2024	11,852.64	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	11,852.64		
8/15/2024	8/15/2024	27,506.16	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	27,506.16		
8/15/2024	8/15/2024	28,699.53	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	28,699.53		
8/15/2024	8/15/2024	22,992.57	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	22,992.57		
8/15/2024	8/15/2024	23,189.16	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	23,189.16		
8/15/2024	8/15/2024	17,102.74	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	17,102.74		
8/15/2024	8/15/2024	19,601.30	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	19,601.30		
8/15/2024	8/15/2024	7,164.06	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	7,164.06		
8/15/2024	8/15/2024	29,995.28	44918MAD2	HART 2022-B A3	3.72%	11/16/2026	29,995.28		
8/15/2024	8/15/2024	42,236.81	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	42,236.81		
8/15/2024	8/15/2024	17,864.57	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	17,864.57		
8/15/2024	8/15/2024	26,075.80	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	26,075.80		
8/15/2024	8/15/2024	42,715.40	448977AD0	HART 2022-A A3	2.22%	10/15/2026	42,715.40		
8/15/2024	8/15/2024	15,472.54	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	15,472.54		
8/15/2024	8/15/2024	45,828.90	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	45,828.90		
8/15/2024	8/15/2024	19,745.22	43815BAC4	HAROT 2022-1 A3	1.88%	5/15/2026	19,745.22		
8/15/2024	8/15/2024	6,980.45	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	6,980.45		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
8/15/2024	8/15/2024	32,528.76	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	32,528.76		
8/15/2024	8/15/2024	40,562.33	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	40,562.33		
8/15/2024	8/15/2024	72,888.09	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	72,888.09		
8/15/2024	8/15/2024	22,488.45	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	22,488.45		
8/15/2024	8/15/2024	15,604.97	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	15,604.97		
8/15/2024	8/15/2024	23,379.97	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	23,379.97		
8/16/2024	8/16/2024	30,056.84	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	30,056.84		
8/16/2024	8/16/2024	18,675.69	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	18,675.69		
8/16/2024	8/16/2024	15,262.61	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	15,262.61		
8/16/2024	8/16/2024	14,836.59	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	14,836.59		
8/20/2024	8/20/2024	26,095.77	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	26,095.77		
8/20/2024	8/20/2024	26,838.60	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	26,838.60		
8/21/2024	8/21/2024	18,840.16	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	18,840.16		
8/25/2024	8/25/2024	21,425.25	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	21,425.25		0.52
9/1/2024	9/25/2024	1,263.83	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,263.83		57.75
9/1/2024	9/25/2024	301,495.34	3137BFE98	FHMS K041 A2	3.17%	10/1/2024	301,495.34		277.26
9/1/2024	9/25/2024	1,547.54	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	1,547.54		2.49

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/1/2024	9/25/2024	250.92	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	250.92		3.37
9/1/2024	9/25/2024	250.92	3137FJXQ7	FHMS K733 A2	3.75%	8/1/2025	250.92		3.15
9/1/2024	9/25/2024	2,481.01	3137BHXJ1	FHMS K045 A2	3.02%	1/1/2025	2,481.01		4.74
9/1/2024	9/25/2024	990.70	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	990.70		19.45
9/1/2024	9/25/2024	4,262.07	3137FLN34	FHMS K734 A2	3.20%	2/1/2026	4,262.07		127.76
9/1/2024	9/25/2024	1,996.04	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	1,996.04		-3.12
9/1/2024	9/25/2024	1,188.32	3137BM7C4	FHMS K051 A2	3.30%	9/1/2025	1,188.32		2.95
9/1/2024	9/25/2024	2,846.39	3137BLMZ8	FHMS K049 A2	3.01%	7/1/2025	2,846.39		12.28
9/1/2024	9/25/2024	1,024.62	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,024.62		25.51
9/15/2024	9/15/2024	16,574.23	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	16,574.23		1.05
9/15/2024	9/15/2024	71,836.24	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	71,836.24		8.76
9/15/2024	9/15/2024	3,691.41	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	3,691.41		0.29
9/15/2024	9/15/2024	6,717.56	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	6,717.56		0.31
9/15/2024	9/15/2024	21,423.15	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	21,423.15		0.23
9/15/2024	9/15/2024	18,839.82	43815BAC4	HAROT 2022-1 A3	1.88%	5/15/2026	18,839.82		1.11
9/15/2024	9/15/2024	14,964.02	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	14,964.02		1.38
9/15/2024	9/15/2024	43,203.64	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	43,203.64		0.56

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/15/2024	9/15/2024	22,388.18	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	22,388.18		2.55
9/15/2024	9/15/2024	15,826.61	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	15,826.61		1.31
9/15/2024	9/15/2024	25,425.41	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	25,425.41		1.02
9/15/2024	9/15/2024	27,895.52	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	27,895.52		3.32
9/15/2024	9/15/2024	42,430.61	448977AD0	HART 2022-A A3	2.22%	10/15/2026	42,430.61		0.74
9/15/2024	9/15/2024	43,461.11	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	43,461.11		4.08
9/15/2024	9/15/2024	51,912.26	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	51,912.26		7.41
9/15/2024	9/15/2024	28,115.33	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	28,115.33		2.15
9/15/2024	9/15/2024	29,374.72	44918MAD2	HART 2022-B A3	3.72%	11/16/2026	29,374.72		0.01
9/15/2024	9/15/2024	35,053.49	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	35,053.49		2.92
9/15/2024	9/15/2024	20,921.41	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	20,921.41		1.20
9/15/2024	9/15/2024	65,350.64	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	65,350.64		0.47
9/15/2024	9/15/2024	16,652.70	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	16,652.70		0.72
9/15/2024	9/15/2024	18,274.74	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	18,274.74		0.14
9/15/2024	9/15/2024	4,070.45	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	4,070.45		0.21
9/15/2024	9/15/2024	32,876.59	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	32,876.59		1.94
9/15/2024	9/15/2024	17,625.60	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	17,625.60		0.14

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/15/2024	9/15/2024	27,923.26	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	27,923.26		0.29
9/15/2024	9/15/2024	40,853.34	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	40,853.34		2.67
9/16/2024	9/16/2024	17,455.76	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	17,455.76		1.82
9/16/2024	9/16/2024	14,383.16	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	14,383.16		0.56
9/16/2024	9/16/2024	14,212.25	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	14,212.25		0.15
9/16/2024	9/16/2024	29,625.22	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	29,625.22		0.11
9/20/2024	9/20/2024	23,872.53	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	23,872.53		0.36
9/20/2024	9/20/2024	21,145.01	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	21,145.01		0.46
9/21/2024	9/21/2024	18,011.76	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	18,011.76		1.21
9/25/2024	9/25/2024	21,045.89	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	21,045.89		0.49
Total PAYDOWNS		3,156,407.81					3,156,407.81		963.12
SELL									
7/1/2024	7/5/2024	1,650,000.00	91282CGL9	US TREASURY N/B	4.00%	2/15/2026	1,652,491.72		-7,276.61
7/1/2024	7/5/2024	1,450,000.00	91282CGL9	US TREASURY N/B	4.00%	2/15/2026	1,452,189.69		-19,173.44
7/9/2024	7/10/2024	150,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	146,024.80		-2,162.72
7/9/2024	7/10/2024	375,000.00	69371RR99	PACCAR FINANCIAL CORP	3.55%	8/11/2025	374,581.15		-5,832.31
7/23/2024	7/23/2024	325,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	317,638.93		-3,869.78

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
7/25/2024	7/26/2024	900,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	880,994.22		-9,616.06
7/29/2024	7/30/2024	40,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	39,170.85		-428.32
7/29/2024	7/30/2024	145,000.00	63743HFE7	NATIONAL RURAL UTIL COOP	3.45%	6/15/2025	143,406.81		-2,207.49
7/30/2024	8/1/2024	375,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	367,365.61		-3,954.06
7/30/2024	8/1/2024	650,000.00	172967MT5	CITIGROUP INC FLOATING (CALLABLE)	0.00%	10/30/2024	650,646.26		429.00
7/31/2024	8/1/2024	355,000.00	05565EBZ7	BMW US CAPITAL LLC	3.25%	4/1/2025	353,996.53		-4,775.31
8/1/2024	8/2/2024	765,000.00	576004GY5	MASSACHUSETTS CMNWLTH	3.66%	1/15/2025	760,913.63		-5,408.55
8/1/2024	8/2/2024	305,000.00	646140DN0	NJ TPK AUTH -B-TXBL	0.89%	1/1/2025	299,724.24		-5,511.35
8/1/2024	8/5/2024	150,000.00	437076CR1	HOME DEPOT INC (CALLABLE)	4.00%	9/15/2025	151,035.83		-1,277.42
8/1/2024	8/5/2024	120,000.00	025816CQ0	AMERICAN EXPRESS CO (CALLABLE)	2.25%	3/4/2025	119,106.90		-2,002.27
8/1/2024	8/5/2024	1,065,000.00	53522KAB9	LINDE INC/CT (CALLABLE)	4.70%	12/5/2025	1,073,576.80		745.38
8/1/2024	8/5/2024	1,000,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	983,350.89		-7,247.46
8/1/2024	8/5/2024	350,000.00	63254ABD9	NATIONAL AUSTRALIA BK/NY	3.50%	6/9/2025	347,408.06		-4,497.50
8/5/2024	8/5/2024	135,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	133,374.64		-356.14
8/7/2024	8/9/2024	100,000.00	9128286F2	US TREASURY N/B	2.50%	2/28/2026	98,620.07		-481.02
8/12/2024	8/13/2024	700,000.00	91282CGR6	US TREASURY N/B	4.62%	3/15/2026	717,987.44		5,707.98
9/9/2024	9/10/2024	1,065,000.00	459200KS9	IBM CORP	4.00%	7/27/2025	1,064,273.43		-5,814.90

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
9/9/2024	9/10/2024	350,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	355,061.29		485.93
9/9/2024	9/10/2024	750,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	760,845.60		88.94
9/10/2024	9/10/2024	25,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	25,360.55		1.99
9/23/2024	9/24/2024	225,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	229,033.46		479.27
9/23/2024	9/24/2024	175,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	178,137.13		312.78
9/26/2024	9/27/2024	1,475,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	1,502,413.50		4,194.12
9/26/2024	9/27/2024	550,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	560,221.99		5,126.13
9/26/2024	9/27/2024	1,275,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	1,298,696.41		2,723.98
Total SELL		16,995,000.00					17,037,648.43		-71,597.21

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- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.