

City of Manteca

Measure M - Public Safety Sales Tax

Statement of Revenues, Expenses and Changes in Fund Balance and Reserve Calculation

	Projected Fiscal Year 2025-26	Projected Fiscal Year 2026-27	Projected Fiscal Year 2027-28	Projected Fiscal Year 2028-29	Projected Fiscal Year 2029-30	Projected Fiscal Year 2030-31
REVENUES						
Sales Tax	\$ 10,000,000	10,150,000	10,302,250	10,456,784	10,613,636	10,772,840
Investment Earnings	50,000	135,518	92,795	44,662		
Total Revenues	10,050,000	10,285,518	10,395,045	10,501,446	10,613,636	10,772,840
EXPENDITURES						
<i>Police Department</i>						
Salaries	3,596,756	3,686,675	3,778,842	3,873,313	3,970,146	4,069,399
Benefits	1,921,717	1,969,760	2,019,004	2,069,479	2,121,216	2,174,246
Supplies-Police						
Administrative Expense	120,072	123,674	127,384	131,206	135,142	139,196
Capital Outlay						
Total Police Department	5,638,545	5,780,109	5,925,230	6,073,998	6,226,504	6,382,842
<i>Fire Department</i>						
Salaries	3,280,748	3,362,767	3,446,836	3,533,007	3,621,332	3,711,865
Benefits	2,035,652	2,086,543	2,138,707	2,192,175	2,246,979	2,303,153
Supplies-Fire	46,640	38,500	38,500	38,500	38,500	38,500
Administrative Expense	120,072	123,674	127,384	131,206	135,142	139,196
Capital Outlay						
Total Fire Department	5,483,112	5,611,484	5,751,427	5,894,887	6,041,953	6,192,715
<i>Non-Departmental</i>						
Administrative Expense	313,337	318,037	322,808	327,650	332,564	337,553
Total Non-Departmental	313,337	318,037	322,808	327,650	332,564	337,553
Total Expenditures	11,434,994	11,709,630	11,999,465	12,296,535	12,601,021	12,913,110
Net Change in Fund Balance	(1,384,994)	(1,424,112)	(1,604,420)	(1,795,089)	(1,987,386)	(2,140,270)
Beginning Fund Balance	5,902,274	4,517,280	3,093,168	1,488,748	(306,340)	(2,293,726)
Ending Fund Balance	\$ 4,517,280	3,093,168	1,488,748	(306,340)	(2,293,726)	(4,433,996)
Current Reserve Amounts						
Reserve Requirement	2,858,749	2,927,408	2,999,866	3,074,134	(2,293,726)	(4,433,996)
Remaining Fund Balance	1,658,531	165,760	(1,511,118)	(3,380,474)	-	-

NOTES:

- Budgeted Salary and Benefits expense projections are based on 2.5% increases per year.
- Two additional Police Officer were added in FY2025-26 both partially funded by the COPS Grant and one also partially funded by the General Fund.
- When the COPS Grant ends, the General Fund and Measure M will absorb the associated costs starting in FY2028-29 to ensure continuity of services.
- Expenses are outpacing revenues for every year of the forecast.
- Expenditures are calculated at an assumed 3% inflationary increase annually and are quickly outpacing revenues each year.
- 25% reserve requirement is no longer met starting in FY2027-28.