

RESOLUTION R2025-_____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
MANTECA, STATE OF CALIFORNIA, DEEMING IT NECESSARY
TO INCUR BONDED INDEBTEDNESS IN AND FOR CITY OF
MANTECA COMMUNITY FACILITIES DISTRICT NO. 2025-1
(INDELICATO FACILITIES AND SERVICES) IN AN AMOUNT
NOT TO EXCEED \$7,000,000 TO FINANCE THE ACQUISITION
AND CONSTRUCTION OF CERTAIN PUBLIC FACILITIES

WHEREAS, the City Council (the “City Council”) of the City of Manteca (the “City”) on July 30, 2025, adopted a resolution titled “A Resolution of Intention of the City Council of the City of Manteca to Form City of Manteca Community Facilities District No. 2025-1 (Indelicato Facilities and Services), and to Levy Special Taxes Therein to Finance Certain Public Services and the Acquisition and Construction of Certain Public Facilities” (the “Resolution of Intention”), stating its intention to form “City of Manteca Community Facilities District No. 2025-1 (Indelicato Facilities and Services)” (the “CFD”) of the City, pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Chapter 2.5 of Part 1 of Division 2 of Title 5, commencing with Section 53311, of the California Government Code (the “Act”); and

WHEREAS, the City Council has also adopted on July 30, 2025, a resolution titled “A Resolution of the City Council of the City of Manteca, State of California, Declaring Its Intention to Incur a Bonded Indebtedness in and for City of Manteca Community Facilities District No. 2025-1 (Indelicato Facilities and Services) in an Amount Not to Exceed \$7,000,000 to Finance the Acquisition and Construction of Certain Public Facilities” (the “Resolution of Intention to Incur Indebtedness”), stating its intention to incur bonded indebtedness and other debt (as defined in the Act) for the purpose of financing the costs of certain facilities specified in the Resolution of Intention; and

WHEREAS, on the date hereof, the City Council has held a noticed public hearing as required by the Act about the determination to proceed with the formation of the CFD, the provision of certain public facilities and services by the CFD and the respective rate and method of apportionment of the special tax to be levied within the CFD to pay the cost of the facilities and services, the principal and interest on the proposed bonded indebtedness in the CFD, and the administrative costs of the City relative to the CFD; and

WHEREAS, subsequent to the public hearing, the City Council adopted a resolution titled “A Resolution of the City Council of the City of Manteca to Form City of Manteca Community Facilities District No. 2025-1 (Indelicato Facilities and Services), and to Authorize the Levy of Special Taxes Therein to Finance Certain Public Services and the Acquisition and Construction of Certain Public Facilities” (the “Resolution of Formation”); and

WHEREAS, the City Council has also held a noticed public hearing as required by the Act relative to the matters material to the questions set forth in the Resolution of Intention to Incur Indebtedness; and

WHEREAS, No written protests with respect to the matters material to the questions set forth in the Resolution of Intention to Incur Indebtedness have been filed with the City Clerk;

ATTACHMENT 3

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANTECA, AS FOLLOWS:

1. The foregoing recitals are true and correct.
2. The City Council deems it necessary to incur bonded indebtedness for the CFD in the aggregate maximum principal amount of \$7,000,000 (the "Authorization"). Indebtedness subject to the Authorization shall only include indebtedness evidenced by bonds or notes and shall not include bonds described in Section 53364.2(e) of the Act.
3. The whole of the CFD shall pay for the bonded indebtedness and other debt issued by the City for the CFD through the levy of the special tax. The tax shall be apportioned in accordance with the formula set forth in Exhibit B to the Resolution of Formation.
4. Indebtedness in the maximum principal amount set forth in Section 2 of this Resolution is hereby authorized for the CFD, subject to voter approval. The bonds and other debt may be issued in one or more series and mature and bear interest at such rate or rates, payable semiannually or in such other manner, all as this City Council or its designee shall determine, at the time or times of sale of such bonds and other debt; provided, however, that the interest rate or rates shall not to exceed the maximum interest rate permitted by applicable law at the time of sale of the bonds and other debt, and the bonds and other debt or any series thereof shall have a maximum term of not to exceed 40 years.
5. The proposition of the City incurring the bonded indebtedness and other debt for the CFD herein authorized shall be submitted to the respective qualified electors of the CFD, and shall be consolidated with elections on the proposition of levying special taxes within the CFD and the establishment of an appropriations limit for the CFD pursuant to Section 53353.5 of the Act. The time, place and further particulars and conditions of such election shall be as specified by separate resolution of this City Council.
6. This Resolution shall take effect immediately upon its adoption.

* * * * *

ATTACHMENT 3

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Manteca at a public meeting of said City Council held on the 2nd day of September, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

MAYOR: _____
GARY SINGH
Mayor

ATTEST: _____
CASSANDRA CANDINI-TILTON
City Clerk