

City of Manteca **FINAL PROPOSED FY 2025-26 BUDGET**



AGENDA

- Great Wolf Lodge Update
- Updates since Budget Study Session
- Citywide Budget Overview
- General Fund Budget Overview
- Budget Book Improvements
- Council Discussion



GREAT WOLF LODGE TOT UPDATE

Waterfall Schedule	Total	City's Share	GWL's Share
Annual TOT Receipts from GWL	3%	3%	
Follows Waterfall Schedule	9%		
Guaranteed to GWL			\$2 million (Years 1-25)
Land Purchase Payment to City	\$675,000 (Years 1-10)	\$67,500 / Year	
Deferred Fees Reimbursement to City	\$9.02 million (Years 1-20)	\$450,975 / Year	
Share of Remainder	Years 1-10	25%	75%
	Years 11-25	50%	50%
	Years 26+	100%	0%

- **Life-to-Date collections:** \$19.8 million
- **City net gain (life-to-date):** ~ \$5.5 million
- **Average annual City net gain:** ~ \$1.4 million
- **Developer net gain (life-to-date):** ~ \$3.6 million
- **Land purchase repayment remaining:** 6 years
- **Deferred fees repayment remaining:** 16 years
- **Remaining Deferred Fees owed:** \$7.2 million

BUDGET UPDATES - PERSONNEL

FTE

- Engineering
 - (-1) Engineering Technician
 - (+1) Associate Civil Engineer
- Fire
 - (-1) Assistant Fire Chief
 - (+2) Deputy Fire Chief

FTE:
7 → **8**

Reclasses

- Water Resources
 - (1) Wastewater Plant Operator III to Lead
 - (1) Water Distribution Operator III to Lead

Reclassifications:
1 → **3**

Total Personnel increased from \$1.2M to **\$1.6M**



BUDGET UPDATES - OTHER

Golf Fund

- Reserve requirement reduced to 15%
- General Fund subsidy reduced by \$656k
- Golf Fund Study

Reduced Golf Fund Subsidy:

\$1,659,347 ➡ **\$1,002,909**

General Fund

- Reduced CAO part-time budget
- Continued Citywide Class & Compensation Study
- Deficit reduced by \$451k after subsidy reduction and increased personnel adjustments

GF Deficit Increased:

(\$406,160) ➡ **(\$9,831)**

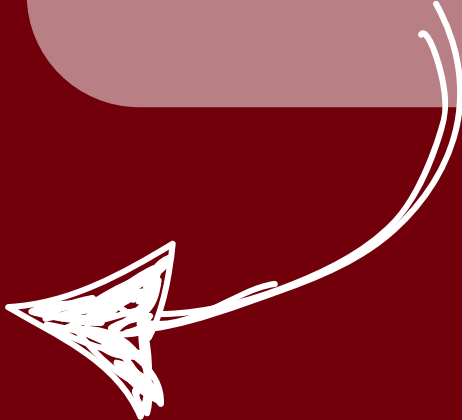




CITYWIDE BUDGET OVERVIEW

Revenues	General Fund	All Other Funds	Citywide Total
Revenues	80,542,582	221,427,196	301,969,778
Transfers In	-	9,973,933	9,973,933
Total Revenues	80,542,582	231,401,129	311,943,711
Expenses	General Fund	All Other Funds	Citywide Total
Personnel	48,609,328	48,689,133	97,298,461
Operating	28,958,225	96,266,090	125,224,315
Capital	510,927	64,588,528	65,099,455
Debt Service	-	13,304,801	13,304,801
Transfers Out	2,473,933	7,500,000	9,973,933
Total Expenses	80,552,413	230,348,552	310,900,965
Surplus/Deficit	(9,831)	1,052,577	1,042,746

Citywide Surplus
\$1 million

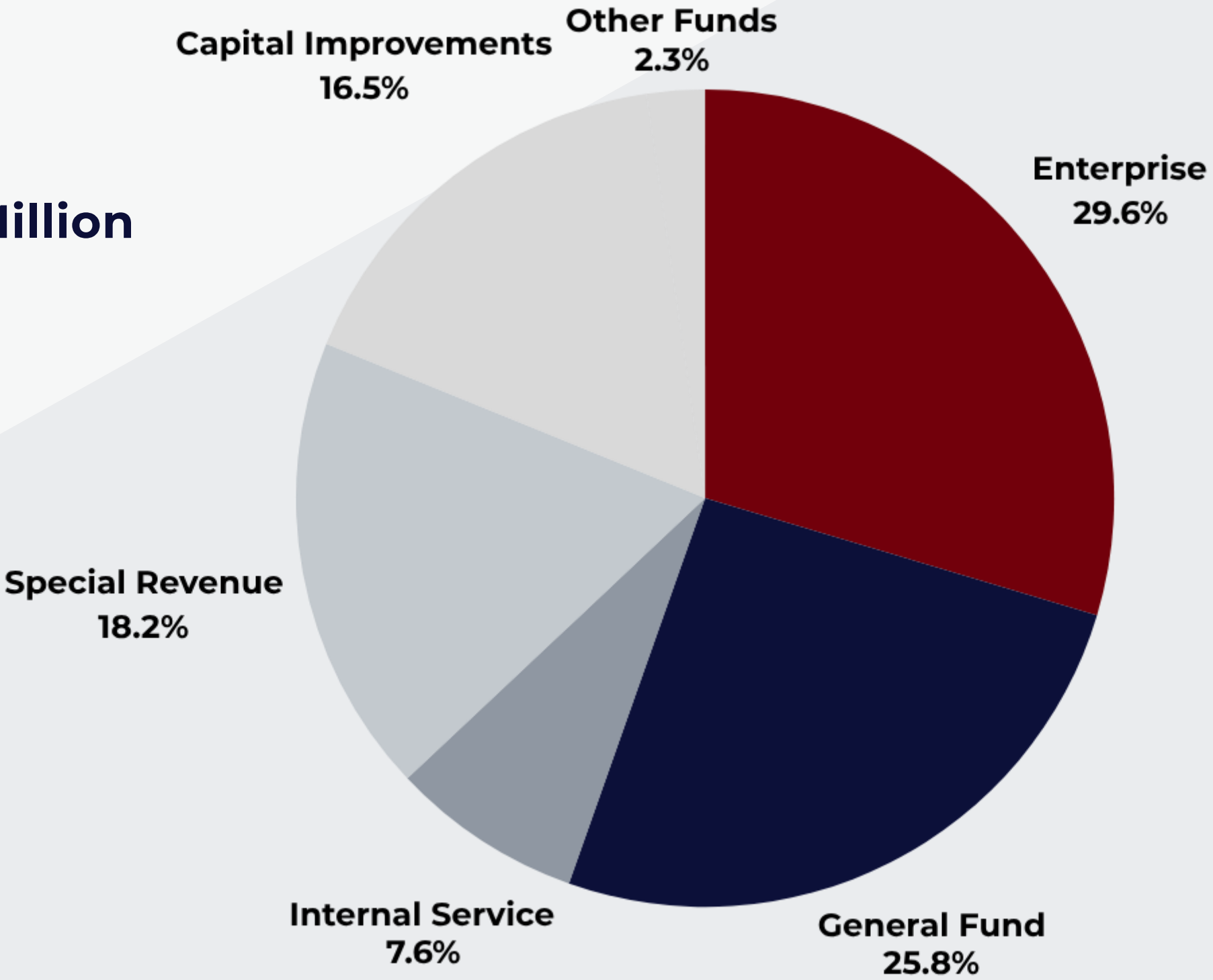




CITYWIDE REVENUES BY FUND TYPE

Total Citywide Revenues - \$312.6 to \$311.9 Million

- **Enterprise** \$92.7M to **\$92M**
- **General Fund** \$80.5M
- **Capital Improvements** \$51.7M
- **Special Revenue** \$56.8M
- **Internal Service** \$23.7M
- **Other Funds** \$7.2M

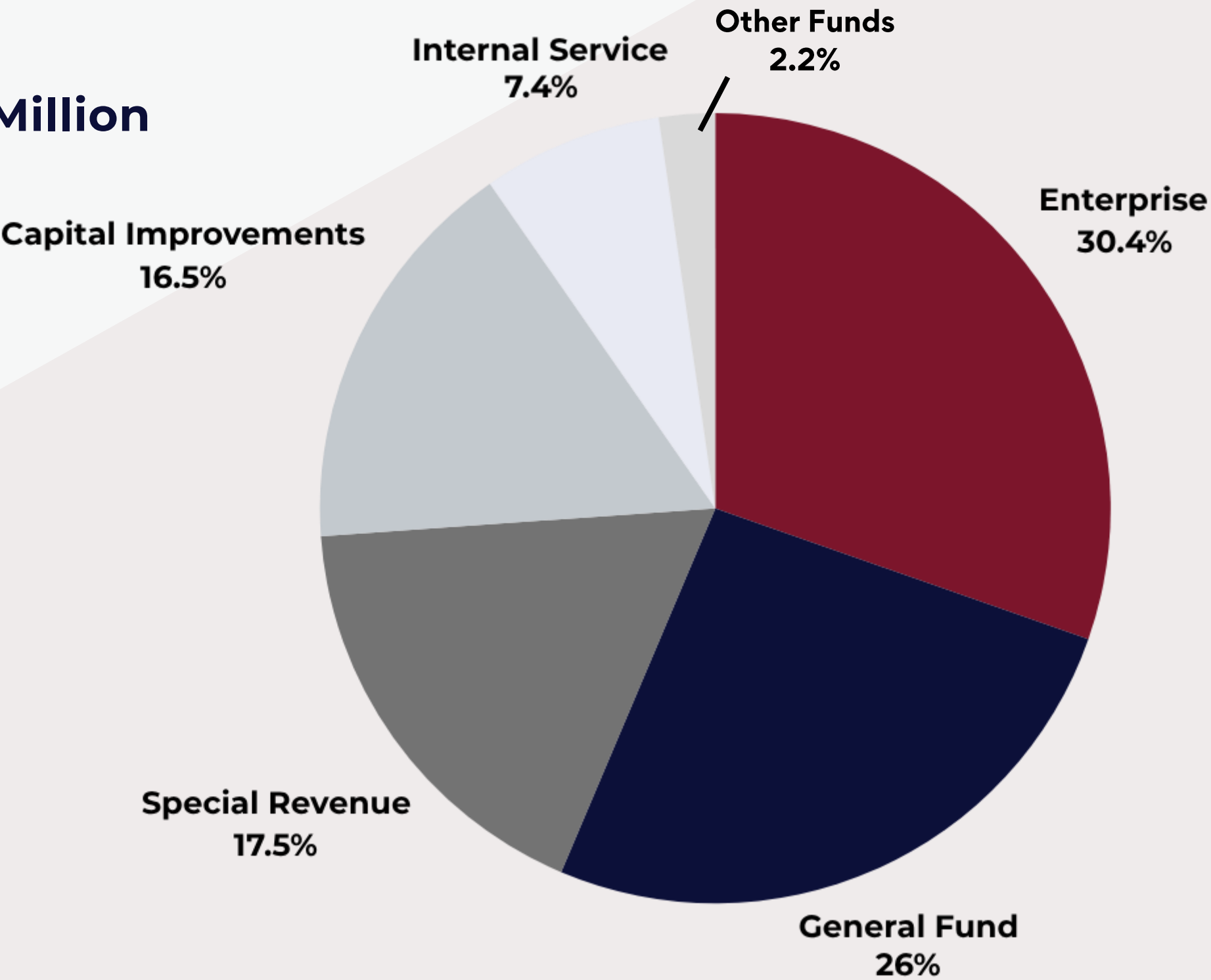




CITYWIDE EXPENSES BY FUND TYPE

Total Citywide Expenses - \$311.2 to \$310.9 Million

- **Enterprise** \$94.5M
- **General Fund** \$80.6M
- **Special Revenue** \$54.4 to **\$54.5M**
- **Capital Improvements** \$51.3M
- **Internal Service** \$22.9M
- **Other Funds** \$7.1M

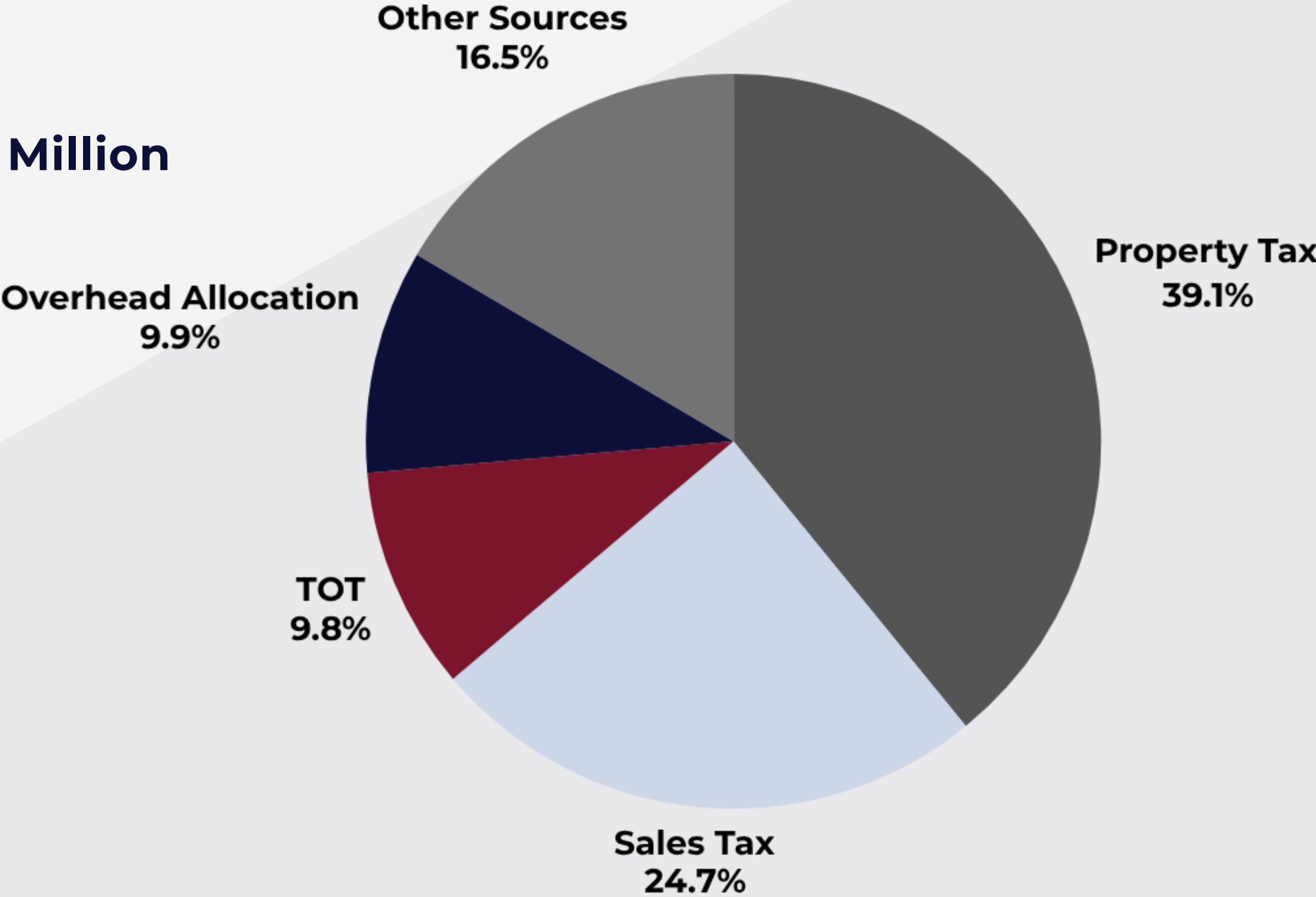




GENERAL FUND REVENUES

Total General Fund Revenues - \$80.5 Million

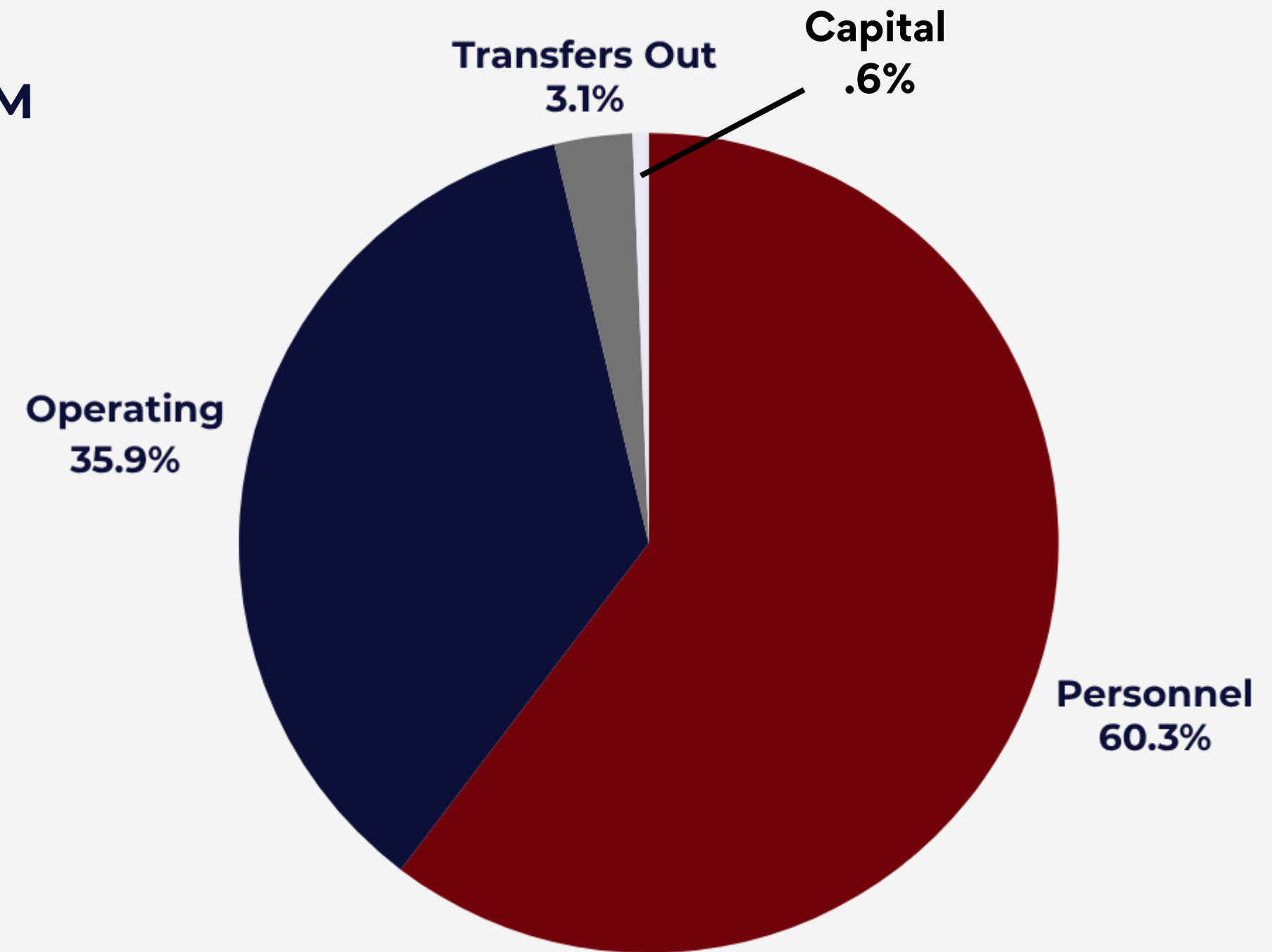
- NO CHANGES



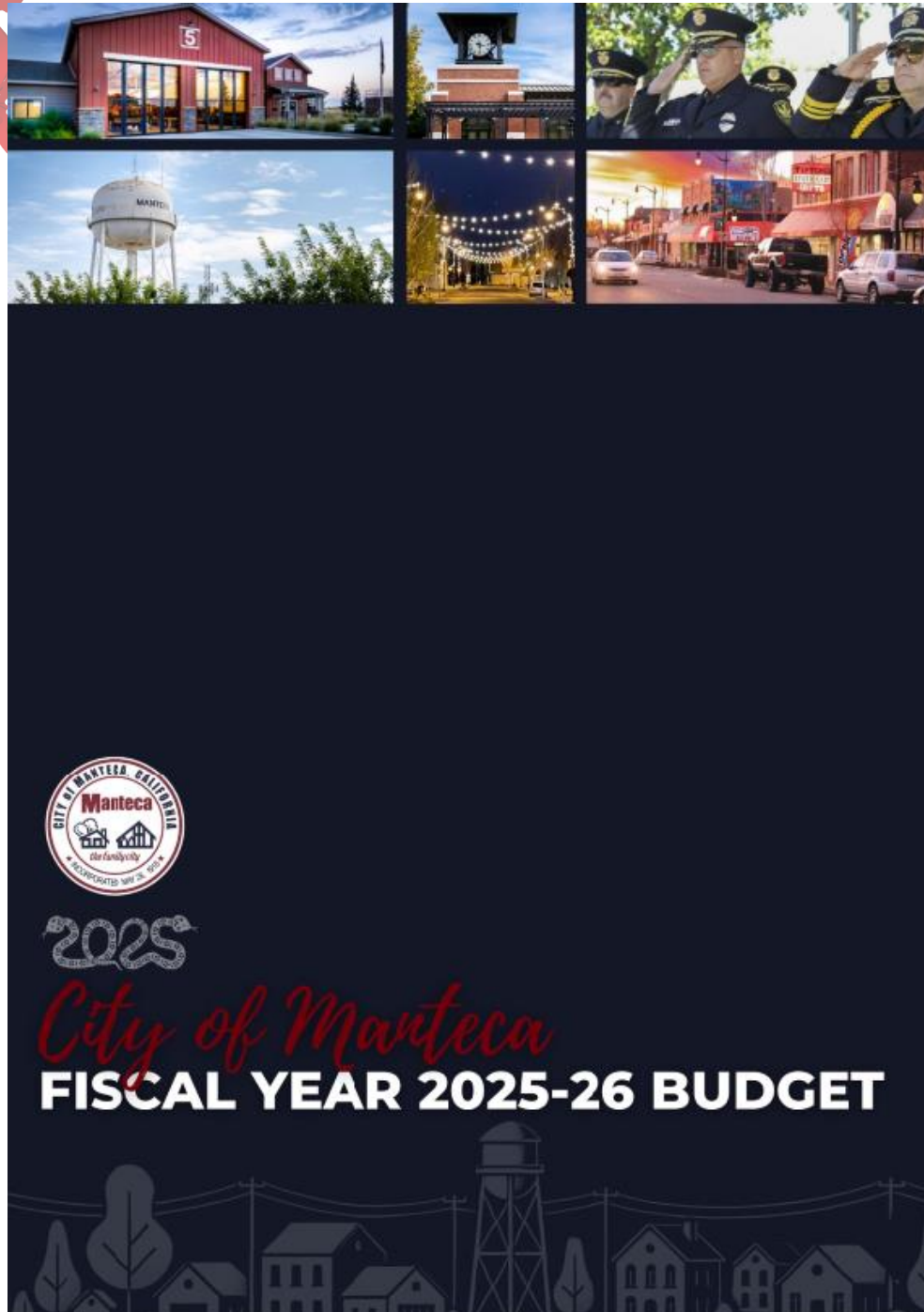
GENERAL FUND EXPENSES

Total General Fund Expenses - \$80.8M to \$80.5M

- **Personnel**
 - 3 to **4** New FTEs (CSO, Patrol Officers, **Deputy Fire Chiefs**)
 - 3 Reclassification (HR Tech to HR Analyst, Wastewater Plant Operator III to Lead, and Water Distribution Operator III to Lead)
- **Transfers Out**
 - Reduced **.8%**
- **Capital**
 - No changes



BUDGET BOOK IMPROVEMENTS



- Updated Department Summaries with adjustments
- Updated Fund Tables with fund balances to match ACFR
- 5-Year Forecasts
- Added additional details to meet GFOA Distinguished Budget Presentation Award
- ***Website Link coming soon!***

COUNCIL DISCUSSION

SUMMARY

- 8 new full-time positions
- 3 position reclassifications
- \$65.1 million in capital
- Budget aligns with Goals & Priorities
- Balanced Budget



THANK YOU

#TEAMMANTECA



CONTACT US



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