

City of Manteca

Measure M - Public Safety Sales Tax

Statement of Revenues, Expenses and Changes in Fund Balance and Reserve Calculation

	Projected Fiscal Year 2025-26	Projected Fiscal Year 2026-27	Projected Fiscal Year 2027-28	Projected Fiscal Year 2028-29	Projected Fiscal Year 2029-30
REVENUES					
Sales Tax	10,296,000	10,580,000	10,883,000	11,207,000	11,543,000
Investment Earnings	177,565	175,002	167,540	161,535	156,238
Total Revenues	10,473,565	10,755,002	11,050,540	11,368,535	11,699,238
EXPENDITURES					
<i>Police Department</i>					
Salaries	3,393,409	3,595,211	3,676,103	3,792,147	3,910,803
Benefits	1,781,904	1,855,361	1,892,468	1,938,652	1,985,760
Supplies-Police					
Administrative Expense	85,028	89,279	93,743	98,430	103,352
Capital Outlay					
Total Police Department	5,260,340	5,539,851	5,662,314	5,829,230	5,999,915
<i>Fire Department</i>					
Salaries	3,320,906	3,420,534	3,497,496	3,576,189	3,656,654
Benefits	1,859,767	1,915,560	1,958,660	2,002,730	2,047,791
Supplies-Fire	38,499	38,500	38,500	38,500	38,500
Administrative Expense	85,028	89,279	93,743	98,430	103,352
Capital Outlay					
Total Fire Department	5,304,200	5,463,873	5,588,399	5,715,850	5,846,297
Total Expenditures	10,564,540	11,003,724	11,250,713	11,545,080	11,846,212
Net Change in Fund Balance	(90,975)	(248,722)	(200,173)	(176,545)	(146,974)
Beginning Fund Balance	5,924,361	5,833,386	5,584,664	5,384,490	5,207,945
Ending Fund Balance	5,833,386	5,584,664	5,384,490	5,207,945	5,060,972
Current Reserve Amounts					
Reserve Requirement	2,641,135	2,750,931	2,812,678	2,886,270	2,961,553
Remaining Fund Balance	3,192,251	2,833,733	2,571,812	2,321,675	2,099,419

NOTES:

- Budgeted Salary and Benefits expense projections for FY2025-26 through FY2029-30 are based on average 2.25% increase.
- An additional Police Officer will be added in FY2025-26 and another in FY2026-27, both partially funded by the COPS Grant.
- Funding for one Police Officer will be lost in FY2028-29; Measure M is expected to absorb the cost.
- When the COPS Grant ends, the General Fund and Measure M will absorb the associated costs starting in FY2029-30 to ensure continuity of services.