RESOLUTION R2024-XX

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANTECA, STATE OF CALIFORNIA, ACCEPTING THE ALLOCATION WITH SB 125 FUND TRANSFER AGREEMENT IN THE AMOUNT OF \$1,644,096 WITH SAN JOAQUIN COUNCIL OF GOVERNMENTS AND APPROVE AN FY25 BUDGET APPROPRIATION TO THE FEDERAL TRANSIT MANAGEMENT FUND 610

WHEREAS, the California State Transportation Agency (CalSTA), through Senate Bill (SB) 125, will issue funding to regional transportation planning agencies for transit projects; and

WHEREAS, the funding is for a 4-year period but only two years have recently been announced as "unfrozen" and being made available by the state for disbursement; and

WHEREAS, In February 2024, the SJCOG Board approved a formula distribution of SB 125 funds for Years 1 (FY 2023-24) and Year 2 (FY 2024-25) for operating assistance for transit agencies.

WHEREAS, the City was allocated \$1,090,296 in year 1 and \$553,800 in year 2 for a total amount of \$1,644,096 for the initial distribution approved by the SJCOG Board; and

WHEREAS, the City Council has considered all information related to this matter, as presented at the public meetings of the City Council identified herein, including any supporting reports by City Staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Manteca, as follows:

- 1. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct and establish the factual basis for the City Council's adoption of this Resolution.
- 2. The City Council approves accepting the allocation in the amount of \$1,644,096 and approve an FY 2024-25 budget appropriation to the Federal Transit Management Fund 610 and herby authorizes the City Manager to execute the SB 125 Fund Transfer Agreement and all necessary documents (including amendments) with the San Joaquin Council of Governments,
- 3. This Resolution shall take effect immediately upon adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Manteca at a public meeting of said City Council held on the 19th day of November, 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

MAYOR: _____

GARY SINGH Mayor

ATTEST: _____

CASSANDRA CANDINI-TILTON City Clerk