



CITY OF MANTECA

Investment Performance Review For the Quarter Ended June 30, 2026

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Agenda

- Market Summary
- Account Summary
- Portfolio Review

Market Summary

Summary

- The second quarter of 2026 began with heightened concerns surrounding the conflict in the Middle East, rising energy prices, and inflationary consequences of supply disruptions. As the quarter progressed, easing geopolitical tensions and a pullback in oil prices improved investor sentiment, allowing markets to refocus on economic fundamentals and monetary policy.
- The quarter marked a significant transition at the Federal Reserve (Fed). The Federal Open Market Committee (FOMC) held its target range unchanged at 3.50% to 3.75% at Kevin Warsh's first meeting as Fed Chair. As expected, the Fed removed all forward guidance, signaling a more data-dependent approach. The June "dot plot" also shifted more hawkish, with nine policymakers projecting at least one rate hike in 2026. Given current market pricing, we see value in the front-end of the yield curve.

Economic Snapshot

- Labor market conditions normalized as payroll growth slowed and wage gains moderated, particularly among lower-income households. Despite this cooling, job openings remained elevated and layoffs historically low, reinforcing a "low-hire, low-fire" environment. While conditions are softening, we view the labor market as normalizing rather than deteriorating.
- Economic growth remained supported by business investment, while consumer spending made its weakest contribution to gross domestic product (GDP) in several years. Declining savings rates and slowing wage gains suggest continued moderation in consumption. Technology, software, and AI-related capital expenditures continue to support business activity and productivity expectations. At the same time, strong demand for computing infrastructure has contributed to inflationary pressures in select technology segments. We expect economic growth to remain near current trends, with business investment offsetting signs of moderating consumer demand.
- Inflation remained above the Fed's target throughout the quarter with headline inflation accelerating, driven primarily by higher energy prices. Core measures remained elevated as services inflation showed limited signs of improvement. Importantly, long-run inflation expectations stayed relatively well anchored despite higher headline readings. We believe headline inflation may be at or near its peak as energy prices retreat, but persistently elevated core inflation remains a concern for the Fed as it determines the near-term path of policy rates.

Interest Rates

- U.S. Treasury yields rose across the curve during the second quarter as markets repriced the Fed's policy path amid energy-driven inflation concerns and a more

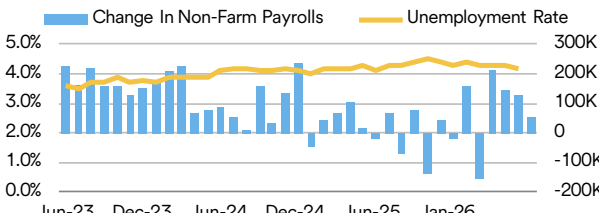
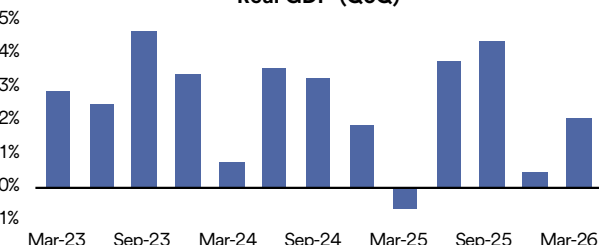
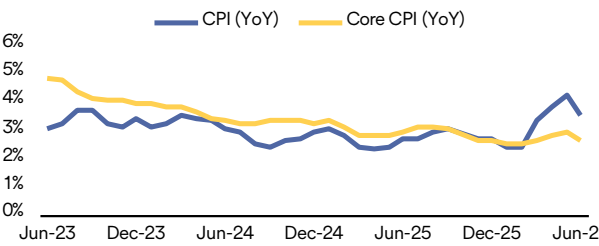
hawkish outlook. The move was led by shorter maturities, particularly the 2-year Treasury, as markets reduced expectations for policy easing and increased the probability of additional rate hikes.

- The 3-month U.S. Treasury ended the quarter at 3.81%, 14 bps higher. The 2-, 5-, and 10-year U.S. Treasuries ended the quarter at 4.17%, 4.23%, and 4.47%, representing increases of +38 bps, +28 bps, and +15 bps, respectively.
- Bond indices delivered mixed performance during the quarter as rising yields weighed on valuations, while elevated income supported returns. The ICE BofA 3-month and 2-year U.S. Treasury indices returned 0.88% and 0.27%, respectively. The 5-year U.S. Treasury index declined 0.17%, while the 10-year returned 0.13%, as higher income in longer maturities helped offset valuation headwinds.

Sector Performance

- Excess returns were generally positive during the quarter as improving sentiment surrounding Middle East negotiations supported spread products. Despite robust issuance volumes, corporate bonds were the strongest performing sector, outperforming both asset-backed and mortgage-backed securities.
- Federal agency and supranational issuance remained limited throughout the quarter, helping keep spreads near historically tight levels. Limited supply is likely to constrain excess return opportunities going forward.
- Investment-grade corporate bonds benefited from strong investor demand and healthy corporate fundamentals. Credit spreads tightened toward historically rich valuations, supporting excess returns during Q2. While fundamentals remain favorable, limited spread compression remains. We expect income generation and carry to be the primary contributors to returns going forward.
- AAA-rated asset-backed securities continued to benefit from resilient collateral performance and strong investor demand. Although spreads tightened and valuations became less compelling, we remain constructive on the sector given its diversification benefits and favorable fundamentals. We believe security selection will become increasingly important as spreads remain below long-term averages.
- Agency-backed mortgage-backed securities generated positive excess returns as demand remained strong and interest-rate volatility moderated. Agency CMBS also performed well, benefiting from favorable technical conditions. Despite recent performance, we continue to view valuations as rich relative to historical levels which may limit future excess return opportunities.
- Given our expectation that the Fed will remain on hold into 2027, we continue to view all-in yields as attractive across fixed income sectors. However, with valuations historically rich, we expect income generation, carry, and security selection drive returns.

Economic Snapshot

Labor Market		Latest	Mar-26	Jun-25	Unemployment Rate (left) vs. Change in Non-farm Payrolls (right) 
Unemployment Rate	Jun-26	4.2%	4.3%	4.1%	
Change In Non-Farm Payrolls	Jun-26	57,000	214,000	-20,000	
Average Hourly Earnings (YoY)	Jun-26	3.5%	3.4%	3.9%	
Personal Income (YoY)	May-26	3.8%	3.3%	4.3%	
Initial Jobless Claims (week)	7/4/26	215,000	203,000	231,000	
Growth					
Real GDP (QoQ SAAR)	2026Q1	2.1%	0.5% ¹	-0.6% ²	Real GDP (QoQ) 
GDP Personal Consumption (QoQ SAAR)	2026Q1	0.5%	1.9% ¹	0.6% ²	
Retail Sales (YoY)	May-26	6.9%	4.2%	4.4%	
ISM Manufacturing Survey (month)	Jun-26	53.3	52.7	49.0	
Existing Home Sales SAAR (month)	Jun-26	4.09 mil.	4.01 mil.	3.98 mil.	
Inflation/Prices					
Personal Consumption Expenditures (YoY)	May-26	4.1%	3.5%	2.6%	Consumer Price Index 
Consumer Price Index (YoY)	Jun-26	3.5%	3.3%	2.7%	
Consumer Price Index Core (YoY)	Jun-26	2.6%	2.6%	2.9%	
Crude Oil Futures (WTI, per barrel)	Jun 30	\$69.50	\$101.38	\$65.11	
Gold Futures (oz.)	Jun 30	\$4,039	\$4,648	\$3,308	

1. Data as of Fourth Quarter 2025.

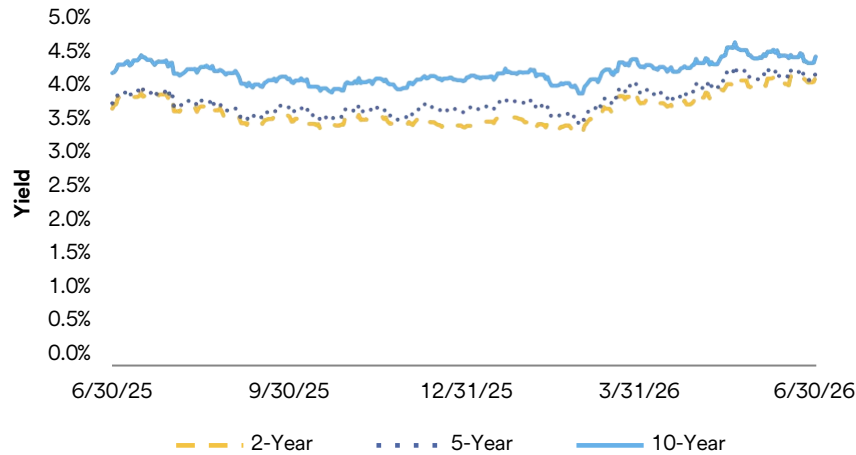
2. Data as of First Quarter 2025.

Note: YoY = year-over-year, QoQ = quarter-over-quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil.

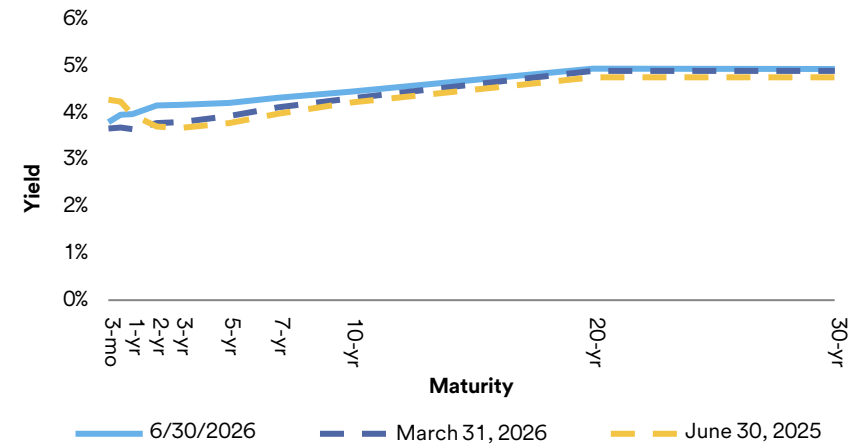
Source: Bloomberg Finance L.P.

Interest Rate Overview

U.S. Treasury Note Yields



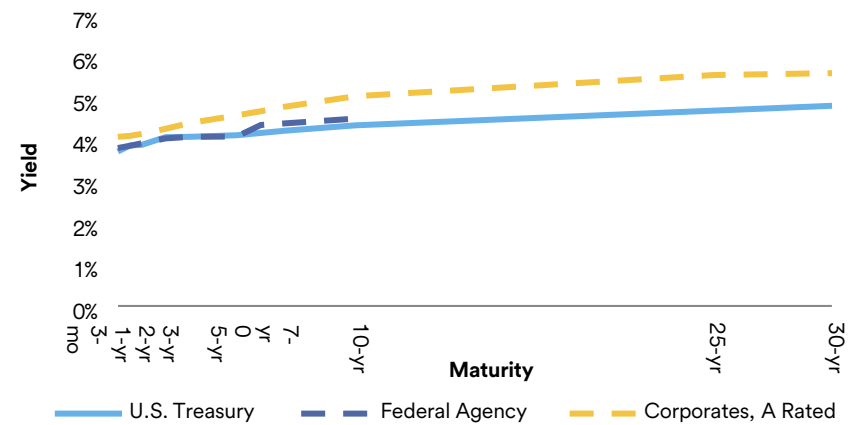
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	Jun-26	Mar-26	Change over Quarter	Jun-25	Change over Year
3-Month	3.81%	3.67%	0.14%	4.29%	(0.48%)
1-Year	3.97%	3.65%	0.32%	3.97%	0.00%
2-Year	4.17%	3.79%	0.38%	3.72%	0.45%
5-Year	4.23%	3.94%	0.28%	3.80%	0.43%
10-Year	4.47%	4.32%	0.15%	4.23%	0.24%
30-Year	4.95%	4.91%	0.04%	4.77%	0.18%

Yield Curves as of June 30, 2026



Source: Bloomberg Finance L.P.

ICE BofA Index Returns

As of 06/30/2026

Returns for Periods ended 06/30/2026

June 30, 2026	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.82	4.16%	0.39%	2.94%	4.37%
Federal Agency	1.63	4.12%	0.47%	3.17%	4.49%
U.S. Corporates, A-AAA rated	1.86	4.54%	0.76%	3.71%	5.28%
Agency MBS (0 to 3 years)	1.70	4.67%	0.47%	3.77%	4.94%
Taxable Municipals	1.46	4.34%	0.72%	3.89%	5.11%
1-5 Year Indices					
U.S. Treasury	2.52	4.17%	0.23%	2.71%	4.30%
Federal Agency	2.31	4.14%	0.33%	2.99%	4.46%
U.S. Corporates, A-AAA rated	2.68	4.62%	0.71%	3.65%	5.47%
Agency MBS (0 to 5 years)	2.78	4.83%	0.42%	3.97%	5.26%
Taxable Municipals	2.40	4.39%	0.52%	4.08%	5.01%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.02	4.38%	0.34%	2.75%	3.08%
Federal Agency	3.34	4.23%	0.38%	3.32%	4.42%
U.S. Corporates, A-AAA rated	6.67	5.05%	1.19%	4.12%	4.92%
Agency MBS (0 to 30 years)	5.53	4.96%	0.59%	5.24%	4.58%
Taxable Municipals	8.68	5.24%	1.11%	5.44%	4.20%

Returns for periods greater than one year are annualized.

Source: ICE BofA Indices.

Disclosures

Indices shown are not available for investment. The index data reference herein is the property of the index provider and/or its licensors. The index provider assumes no liability in connections with its use and does not sponsor, endorse or recommend the products or services contained herein. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

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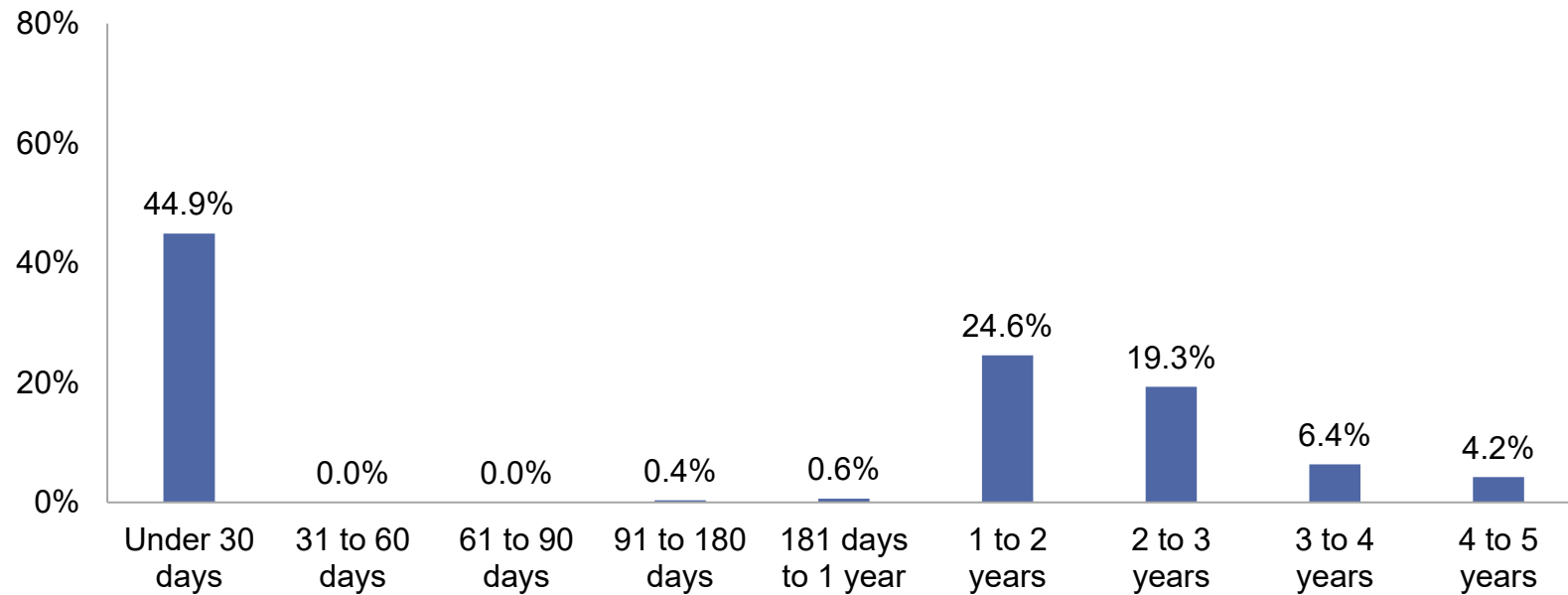
Account Summary

Consolidated Summary

Account Summary

PFMAM Managed Account	\$276,984,229
CAMP Pool	\$78,063,718
LAIF	\$54,929,535
Wells Fargo Account	\$77,217,559
JPMorgan Chase	\$15,018,533
Total Program	\$502,213,573

Maturity Distribution



1. PFMAM managed account balance is market value excluding accrued interest and portfolio cash. Overnight balances, including LAIF, CAMP Pool, JPMorgan Chase, and Wells Fargo Account, are provided by the City.

Portfolio Review: CITY OF MANTECA

Certificate of Compliance

During the reporting period for the quarter ended June 30, 2026, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.*

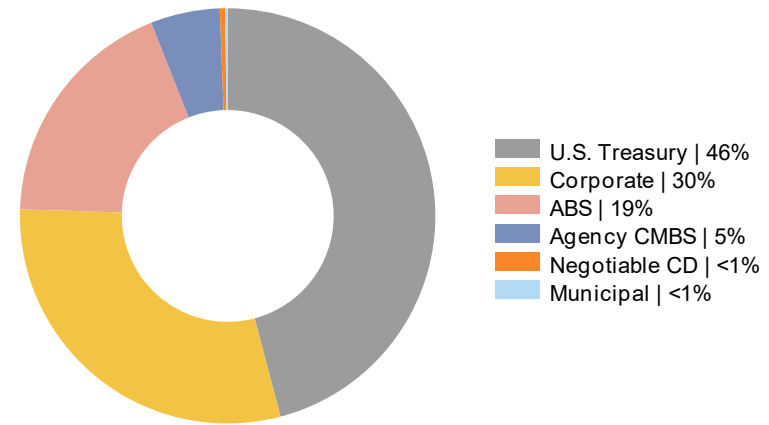
Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").

Portfolio Snapshot - CITY OF MANTECA¹

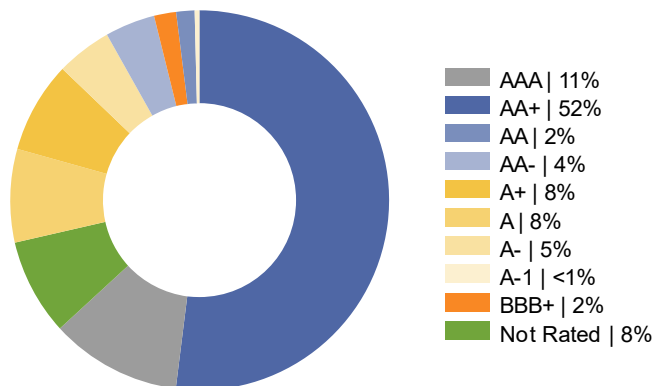
Portfolio Statistics

Total Market Value	\$279,621,299.17
<i>Securities Sub-Total</i>	\$276,984,228.89
<i>Accrued Interest</i>	\$2,147,169.14
<i>Cash</i>	\$489,901.14
Portfolio Effective Duration	1.79 years
Benchmark Effective Duration	1.75 years
Yield At Cost	4.04%
Yield At Market	4.31%
Portfolio Credit Quality	AA

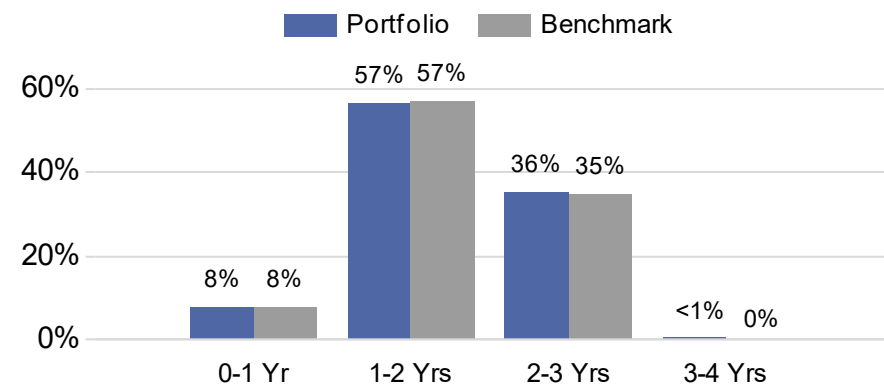
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	46.0%	
United States Treasury	46.0%	AA / Aa / AA
Agency CMBS	5.4%	
Federal Home Loan Mortgage Corp	5.0%	AA / Aa / AA
Federal National Mortgage Association	0.3%	AA / Aa / AA
Municipal	0.2%	
Los Angeles Unified School District/CA	0.2%	NR / Aa / AAA
Negotiable CD	0.4%	
Credit Agricole Group	0.4%	A / Aa / AA
Corporate	29.7%	
Abbott Laboratories	0.7%	A / Aa / NR
AbbVie Inc	0.7%	A / A / NR
Accenture PLC	0.1%	AA / Aa / NR
Adobe Inc	0.3%	A / A / NR
Advanced Micro Devices Inc	0.2%	A / A / NR
Air Products and Chemicals Inc	0.3%	A / A / NR
Alphabet Inc	0.1%	AA / Aa / NR
Amazon.com Inc	0.8%	AA / A / AA
American Express Co	0.9%	A / A / A
Analog Devices Inc	0.3%	A / A / A
ANZ Group Holdings Ltd	0.3%	AA / Aa / AA
Apple Inc	0.4%	AA / Aaa / NR
Bank of America Corp	0.5%	A / A / AA
Bank of New York Mellon Corp	1.0%	A / Aa / AA
Bayerische Motoren Werke AG	1.1%	A / A / NR
BP PLC	0.3%	A / A / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	29.7%	
Caterpillar Inc	1.0%	A / A / A
Charles Schwab Corp	0.1%	A / A / A
Chevron Corp	0.3%	AA / Aa / NR
Cintas Corp	0.2%	A / A / NR
Citigroup Inc	0.7%	A / A / A
Commonwealth Bank of Australia	0.5%	AA / Aa / AA
Cooperatieve Rabobank UA	1.2%	A / Aa / AA
Cummins Inc	0.0%	A / A / NR
Daimler Truck Holding AG	0.7%	A / A / NR
Deere & Co	0.4%	A / A / A
Depository Trust & Clearing Corp	0.8%	AA / Aa / NR
Eli Lilly & Co	0.2%	AA / Aa / NR
Gilead Sciences Inc	0.3%	A / A / NR
Goldman Sachs Group Inc	0.7%	BBB / A / A
Hershey Co	0.1%	A / A / NR
Home Depot Inc	0.1%	A / A / A
Honda Motor Co Ltd	0.2%	BBB / A / A
HSBC Holdings PLC	0.1%	A / A / A
JPMorgan Chase & Co	0.8%	A / A / AA
Mars Inc	0.1%	A / A / NR
Mastercard Inc	1.3%	A / Aa / NR
Mercedes-Benz Group AG	0.9%	A / A / NR
Merck & Co Inc	0.1%	A / Aa / NR
Morgan Stanley	1.1%	A / A / AA
National Australia Bank Ltd	0.5%	AA / Aa / NR
National Rural Utilities Cooperative Fi	0.9%	A / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

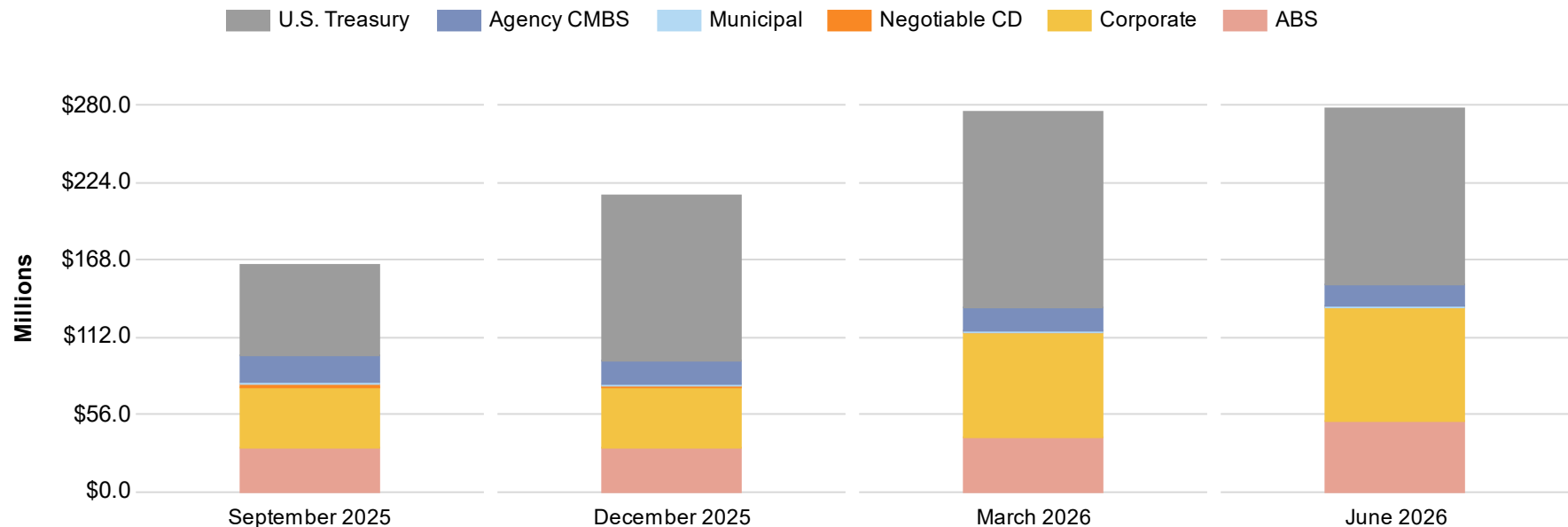
Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	29.7%	
Novartis AG	0.6%	AA / Aa / NR
PACCAR Inc	0.7%	A / A / NR
PepsiCo Inc	0.4%	A / A / NR
Pfizer Inc	0.2%	A / A / NR
PNC Financial Services Group Inc	0.4%	A / A / A
Salesforce Inc	0.8%	A / A / NR
ServiceNow Inc	0.1%	A / A / NR
State Street Corp	0.1%	A / Aa / AA
Target Corp	0.1%	A / A / NR
Toyota Motor Corp	0.7%	A / A / A
Truist Financial Corp	0.8%	A / A / A
UBS Group AG	0.5%	A / Aa / AA
Unilever PLC	0.1%	A / A / NR
United Services Automobile Association	0.3%	AA / Aa / NR
Visa Inc	1.1%	AA / Aa / NR
Walmart Inc	0.1%	AA / Aa / AA
Walt Disney Co	0.4%	A / A / NR
Wells Fargo & Co	0.7%	BBB / A / A
Westpac Banking Corp	0.4%	AA / Aa / NR
ABS	18.4%	
Ally Auto Receivables Trust	0.1%	AAA / Aaa / AAA
American Express Co	0.7%	AAA / NR / AAA
BA Credit Card Trust	1.0%	AAA / Aaa / AAA
Bank of America Corp	0.4%	NR / Aaa / AAA
BMW Vehicle Lease Trust	0.3%	AAA / Aaa / AAA
Capital One Financial Corp	0.7%	AAA / NR / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	18.4%	
CarMax Inc	0.2%	AAA / NR / AAA
Chase Auto Owner Trust	0.2%	AAA / Aaa / AAA
Citigroup Inc	0.3%	AAA / Aaa / NR
Dell Equipment Finance Trust	0.2%	NR / Aaa / AAA
Fifth Third Auto Trust	0.1%	AAA / Aaa / NR
Ford Credit Auto Owner Trust	1.5%	AAA / Aaa / AAA
GM Financial Consumer Automobile Receiv	0.6%	AAA / Aaa / AAA
Harley-Davidson Inc	0.0%	NR / Aaa / AAA
Honda Auto Receivables Owner Trust	1.3%	AAA / Aaa / AAA
Hyundai Auto Lease Securitization Trust	0.6%	AAA / NR / AAA
Hyundai Auto Receivables Trust	1.3%	AAA / NR / AAA
Kubota Credit Owner Trust	0.7%	NR / Aaa / AAA
Mercedes-Benz Auto Receivables Trust	0.9%	AAA / Aaa / AAA
Nissan Auto Receivables Owner Trust	1.3%	AAA / Aaa / AAA
Porsche Innovative Lease Owner	0.3%	AAA / NR / AAA
T-Mobile US Trust	0.5%	NR / Aaa / AAA
Toyota Auto Receivables Owner Trust	1.3%	AAA / Aaa / AAA
Toyota Lease Owner Trust	0.5%	AAA / NR / AAA
USAA Auto Owner Trust	0.1%	AAA / Aaa / NR
Verizon Master Trust	1.1%	NR / Aaa / AAA
Volkswagen Auto Lease Trust	0.6%	AAA / NR / AAA
Volkswagen Auto Loan Enhanced Trust	0.6%	AAA / Aaa / AAA
WF Card Issuance Trust	0.9%	AAA / Aaa / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Sector Allocation Review - CITY OF MANTECA

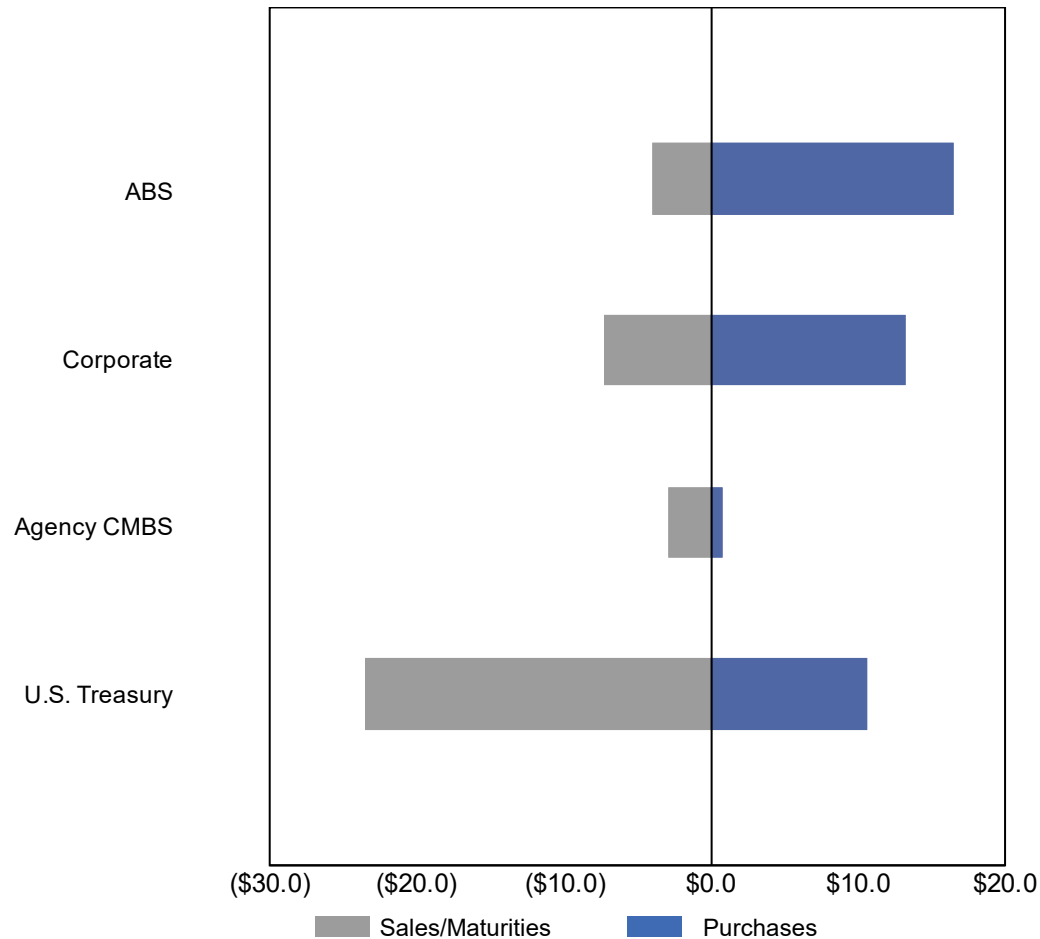
Security Type	Sep-25	% of Total	Dec-25	% of Total	Mar-26	% of Total	Jun-26	% of Total
U.S. Treasury	\$65.1	39.7%	\$120.0	55.7%	\$140.8	51.2%	\$127.5	45.9%
Agency CMBS	\$19.6	12.0%	\$17.4	8.1%	\$17.1	6.2%	\$14.9	5.4%
Municipal	\$0.5	0.3%	\$0.5	0.2%	\$0.5	0.2%	\$0.5	0.2%
Negotiable CD	\$2.6	1.6%	\$2.2	1.1%	\$1.1	0.4%	\$1.1	0.4%
Corporate	\$44.6	27.3%	\$43.6	20.3%	\$76.2	27.8%	\$81.9	29.6%
ABS	\$31.3	19.1%	\$31.3	14.6%	\$38.9	14.2%	\$51.1	18.5%
Total	\$163.7	100.0%	\$215.0	100.0%	\$274.6	100.0%	\$277.0	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Activity - CITY OF MANTECA

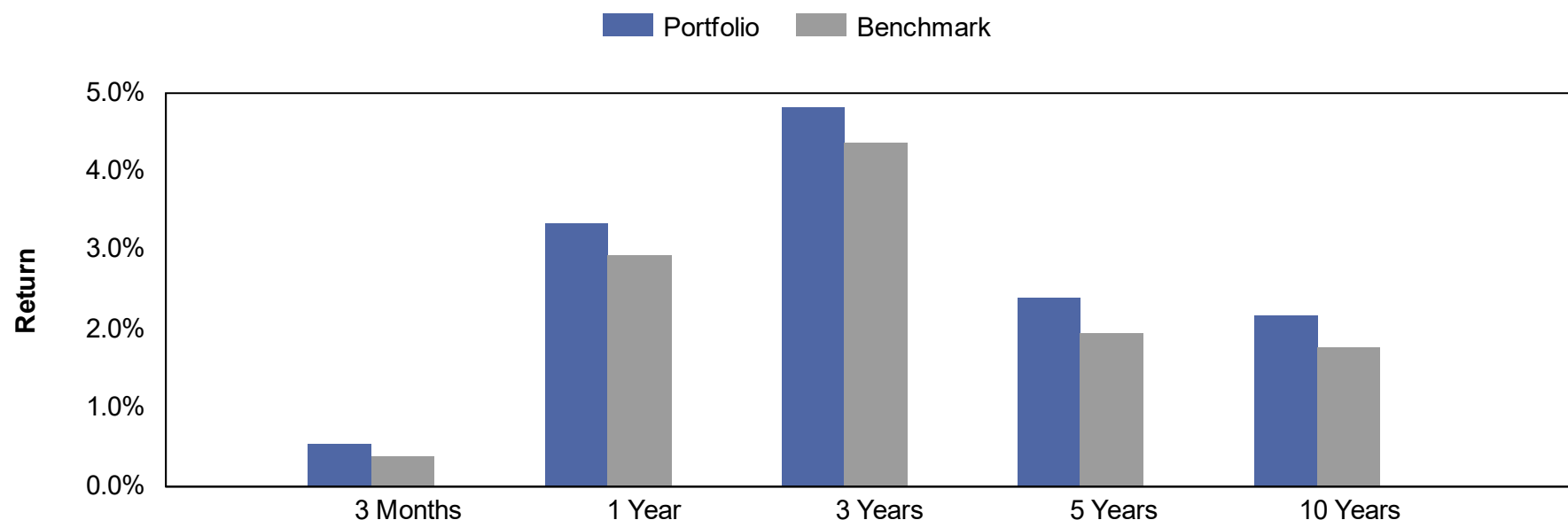
Net Activity by Sector
(\$ millions)



Sector	Net Activity
ABS	\$12,416,997
Corporate	\$5,914,148
Agency CMBS	(\$2,141,117)
U.S. Treasury	(\$12,951,197)
Total Net Activity	\$3,238,830

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$2,692,792	\$8,482,262	\$20,663,732	\$24,772,331	\$38,080,958
Change in Market Value	(\$1,180,905)	(\$1,925,216)	\$2,641,061	(\$4,880,707)	(\$3,551,437)
Total Dollar Return	\$1,511,887	\$6,557,046	\$23,304,793	\$19,891,624	\$34,529,521
Total Return³					
Portfolio	0.54%	3.35%	4.82%	2.39%	2.17%
Benchmark ⁴	0.39%	2.94%	4.38%	1.94%	1.77%

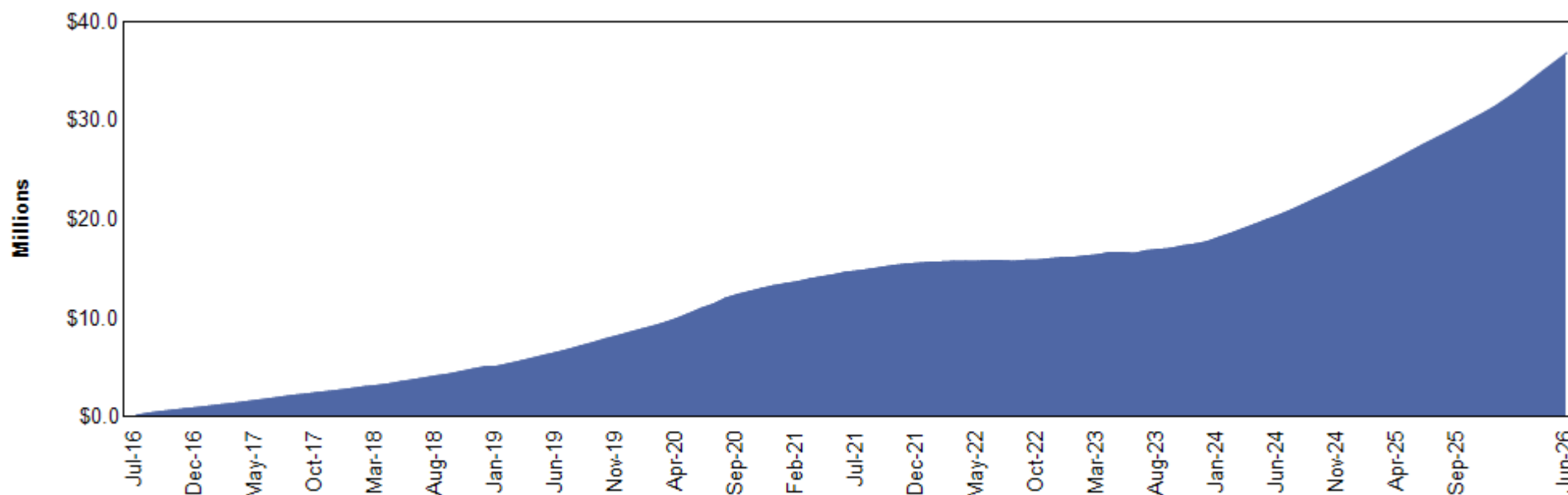
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is March 31, 2002.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

Accrual Basis Earnings - CITY OF MANTECA



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$2,692,792	\$8,482,262	\$20,663,732	\$24,772,331	\$38,080,958
Realized Gains / (Losses) ³	(\$13,684)	\$424,363	(\$1,396,555)	(\$3,479,358)	(\$2,071,703)
Change in Amortized Cost	\$99,980	\$389,600	\$1,041,066	\$915,967	\$858,649
Total Earnings	\$2,779,087	\$9,296,226	\$20,308,243	\$22,208,940	\$36,867,903

1. The lesser of 10 years or since inception is shown. Performance inception date is March 31, 2002.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Portfolio Holdings and Transactions

Issuer Distribution As of June 30, 2026

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	127,455,879	46.01%
FEDERAL HOME LOAN MORTGAGE CORP	13,997,562	5.04%
AMERICAN EXPRESS CO	4,346,777	1.57%
FORD CREDIT AUTO OWNER TRUST	4,120,640	1.49%
HYUNDAI AUTO RECEIVABLES TRUST	3,713,702	1.34%
NISSAN AUTO RECEIVABLES OWNER TRUST	3,609,359	1.30%
HONDA AUTO RECEIVABLES OWNER TRUST	3,580,343	1.29%
TOYOTA AUTO RECEIVABLES OWNER TRUST	3,566,815	1.29%
MASTERCARD INC	3,491,515	1.26%
COOPERATIEVE RABOBANK UA	3,227,094	1.17%
MORGAN STANLEY	2,964,865	1.07%
VISA INC	2,963,238	1.07%
BAYERISCHE MOTOREN WERKE AG	2,953,683	1.07%
VERIZON MASTER TRUST	2,936,362	1.06%
CITIGROUP INC	2,897,379	1.05%
BANK OF NEW YORK MELLON CORP	2,815,208	1.02%
BA CREDIT CARD TRUST	2,741,628	0.99%
CATERPILLAR INC	2,725,067	0.98%
WF CARD ISSUANCE TRUST	2,634,980	0.95%
BANK OF AMERICA CORP	2,625,671	0.95%
MERCEDES-BENZ GROUP AG	2,575,665	0.93%
MERCEDES-BENZ AUTO RECEIVABLES TRUST	2,555,804	0.92%
NATIONAL RURAL UTILITIES COOPERATIVE FI	2,369,150	0.86%
DEPOSITORY TRUST & CLEARING CORP	2,318,993	0.84%

Issuer	Market Value (\$)	% of Portfolio
JPMORGAN CHASE & CO	2,229,895	0.81%
TRUIST FINANCIAL CORP	2,212,864	0.80%
AMAZON.COM INC	2,211,207	0.80%
SALESFORCE INC	2,107,337	0.76%
CAPITAL ONE FINANCIAL CORP	2,079,904	0.75%
TOYOTA MOTOR CORP	2,038,947	0.74%
GOLDMAN SACHS GROUP INC	2,030,465	0.73%
WELLS FARGO & CO	1,997,766	0.72%
PACCAR INC	1,995,328	0.72%
DAIMLER TRUCK HOLDING AG	1,974,996	0.71%
ABBOTT LABORATORIES	1,971,506	0.71%
ABBVIE INC	1,965,158	0.71%
KUBOTA CREDIT OWNER TRUST	1,910,252	0.69%
VOLKSWAGEN AUTO LEASE TRUST	1,772,405	0.64%
VOLKSWAGEN AUTO LOAN ENHANCED TRUST	1,704,048	0.62%
GM FINANCIAL CONSUMER AUTOMOBILE RECEIV	1,667,621	0.60%
NOVARTIS AG	1,660,304	0.60%
HYUNDAI AUTO LEASE SECURITIZATION TRUST	1,607,303	0.58%
UBS GROUP AG	1,447,354	0.52%
T-MOBILE US TRUST	1,364,407	0.49%
COMMONWEALTH BANK OF AUSTRALIA	1,278,875	0.46%
NATIONAL AUSTRALIA BANK LTD	1,267,576	0.46%
TOYOTA LEASE OWNER TRUST	1,264,296	0.46%
WALT DISNEY CO	1,230,243	0.44%
PEPSICO INC	1,177,975	0.43%
WESTPAC BANKING CORP	1,165,610	0.42%
PNC FINANCIAL SERVICES GROUP INC	1,142,188	0.41%

Issuer	Market Value (\$)	% of Portfolio
CREDIT AGRICOLE GROUP	1,127,120	0.41%
DEERE & CO	1,045,783	0.38%
APPLE INC	995,849	0.36%
CHEVRON CORP	942,250	0.34%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	903,481	0.33%
ANALOG DEVICES INC	887,153	0.32%
PORSCHE INNOVATIVE LEASE OWNER	844,954	0.31%
BP PLC	822,284	0.30%
ANZ GROUP HOLDINGS LTD	799,925	0.29%
BMW VEHICLE LEASE TRUST	756,799	0.27%
GILEAD SCIENCES INC	752,725	0.27%
AIR PRODUCTS AND CHEMICALS INC	748,714	0.27%
UNITED SERVICES AUTOMOBILE ASSOCIATION	721,529	0.26%
ADOBE INC	704,173	0.25%
CHASE AUTO OWNER TRUST	652,660	0.24%
ADVANCED MICRO DEVICES INC	600,256	0.22%
CARMAX INC	588,805	0.21%
ELI LILLY & CO	549,631	0.20%
DELL EQUIPMENT FINANCE TRUST	529,461	0.19%
LOS ANGELES UNIFIED SCHOOL DISTRICT/CA	500,837	0.18%
HONDA MOTOR CO LTD	491,512	0.18%
CINTAS CORP	473,357	0.17%
PFIZER INC	457,808	0.17%
USAA AUTO OWNER TRUST	384,886	0.14%
WALMART INC	342,349	0.12%
ALLY AUTO RECEIVABLES TRUST	339,259	0.12%
HERSHEY CO	321,011	0.12%

Issuer	Market Value (\$)	% of Portfolio
UNILEVER PLC	305,214	0.11%
CHARLES SCHWAB CORP	295,556	0.11%
MARS INC	290,514	0.10%
FIFTH THIRD AUTO TRUST	255,232	0.09%
ALPHABET INC	241,023	0.09%
MERCK & CO INC	237,072	0.09%
STATE STREET CORP	235,133	0.08%
ACCENTURE PLC	233,905	0.08%
HSBC HOLDINGS PLC	230,663	0.08%
TARGET CORP	205,082	0.07%
SERVICENOW INC	204,314	0.07%
HOME DEPOT INC	197,761	0.07%
CUMMINS INC	79,756	0.03%
HARLEY-DAVIDSON INC	25,219	0.01%
Grand Total	276,984,229	100.00%

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	2,450,000.00	AA+	Aa1	10/2/2024	10/4/2024	2,438,611.33	3.54	24,266.98	2,445,201.60	2,427,798.10
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	1,750,000.00	AA+	Aa1	10/1/2024	10/4/2024	1,742,890.63	3.52	17,333.56	1,747,004.04	1,734,141.50
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	350,000.00	AA+	Aa1	9/30/2024	9/30/2024	348,564.45	3.52	3,466.71	349,397.13	346,828.30
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	900,000.00	AA+	Aa1	9/26/2024	9/27/2024	897,750.00	3.46	8,914.40	899,058.01	891,844.20
US TREASURY N/B DTD 09/30/2025 3.500% 09/30/2027	91282CPB1	3,000,000.00	AA+	Aa1	3/26/2026	3/27/2026	2,977,968.75	4.01	26,393.44	2,981,718.74	2,976,444.00
US TREASURY N/B DTD 10/15/2024 3.875% 10/15/2027	91282CLQ2	1,000,000.00	AA+	Aa1	10/31/2024	11/4/2024	992,382.81	4.15	8,152.32	996,554.69	996,406.00
US TREASURY N/B DTD 10/15/2024 3.875% 10/15/2027	91282CLQ2	950,000.00	AA+	Aa1	11/5/2024	11/7/2024	941,687.50	4.19	7,744.71	946,228.11	946,585.70
US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	1,575,000.00	AA+	Aa1	12/10/2024	12/16/2024	1,575,061.52	4.12	8,297.64	1,575,031.19	1,574,015.63
US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	1,575,000.00	AA+	Aa1	12/4/2024	12/6/2024	1,573,092.77	4.17	8,297.64	1,574,083.50	1,574,015.63
US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	1,575,000.00	AA+	Aa1	12/5/2024	12/10/2024	1,576,107.42	4.10	8,297.64	1,575,536.53	1,574,015.63
US TREASURY N/B DTD 12/01/2025 3.375% 11/30/2027	91282CPL9	10,000,000.00	AA+	Aa1	12/11/2025	12/12/2025	9,970,703.13	3.53	28,586.07	9,978,724.61	9,892,580.00
US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2027	91282CFZ9	1,500,000.00	AA+	Aa1	12/16/2024	12/18/2024	1,486,230.47	4.21	4,923.16	1,493,187.16	1,494,082.50
US TREASURY N/B DTD 01/15/2025 4.250% 01/15/2028	91282CMF5	1,575,000.00	AA+	Aa1	2/3/2025	2/6/2025	1,574,323.24	4.26	30,880.01	1,574,635.58	1,576,723.05
US TREASURY N/B DTD 01/15/2025 4.250% 01/15/2028	91282CMF5	75,000.00	AA+	Aa1	1/9/2025	1/15/2025	74,815.43	4.34	1,470.48	74,902.47	75,082.05
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	6,275,000.00	AA+	Aa1	1/20/2026	1/21/2026	6,263,724.61	3.59	91,611.53	6,266,130.02	6,210,292.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 02/18/2025 4.250% 02/15/2028	91282CMN8	5,000,000.00	AA+	Aa1	12/12/2025	12/15/2025	5,072,265.63	3.55	79,834.25	5,054,650.57	5,005,665.00
US TREASURY N/B DTD 03/02/2026 3.375% 02/29/2028	91282CQB0	750,000.00	AA+	Aa1	3/12/2026	3/17/2026	745,195.31	3.72	8,460.43	745,884.26	740,654.25
US TREASURY N/B DTD 03/17/2025 3.875% 03/15/2028	91282CMS7	1,600,000.00	AA+	Aa1	4/7/2025	4/10/2025	1,607,750.00	3.70	18,195.65	1,604,615.53	1,592,249.60
US TREASURY N/B DTD 03/31/2026 3.875% 03/31/2028	91282CQH7	12,000,000.00	AA+	Aa1	3/26/2026	3/31/2026	11,986,406.25	3.93	116,885.25	11,988,075.87	11,940,936.00
US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	7,000,000.00	AA+	Aa1	1/20/2026	1/21/2026	7,003,007.81	3.60	63,784.15	7,002,421.12	6,936,013.00
US TREASURY N/B DTD 05/15/2025 3.750% 05/15/2028	91282CND9	800,000.00	AA+	Aa1	5/7/2025	5/15/2025	799,437.50	3.78	3,831.52	799,641.89	794,062.40
US TREASURY N/B DTD 05/15/2025 3.750% 05/15/2028	91282CND9	2,000,000.00	AA+	Aa1	6/9/2025	6/10/2025	1,985,625.00	4.01	9,578.80	1,990,625.53	1,985,156.00
US TREASURY N/B DTD 05/15/2025 3.750% 05/15/2028	91282CND9	1,500,000.00	AA+	Aa1	6/5/2025	6/10/2025	1,493,906.25	3.90	7,184.10	1,496,027.97	1,488,867.00
US TREASURY N/B DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	10,000,000.00	AA+	Aa1	12/11/2025	12/12/2025	10,019,531.25	3.54	30,703.55	10,015,308.44	9,901,560.00
US TREASURY N/B DTD 06/01/2026 4.000% 05/31/2028	91282CQS3	1,000,000.00	AA+	Aa1	6/22/2026	6/25/2026	995,976.56	4.22	3,387.98	996,010.41	997,070.00
US TREASURY N/B DTD 06/16/2025 3.875% 06/15/2028	91282CNH0	575,000.00	AA+	Aa1	7/2/2025	7/7/2025	576,684.57	3.77	974.04	576,142.17	571,855.33
US TREASURY N/B DTD 06/16/2025 3.875% 06/15/2028	91282CNH0	250,000.00	AA+	Aa1	7/3/2025	7/9/2025	250,332.03	3.83	423.50	250,225.48	248,632.75
US TREASURY N/B DTD 06/30/2021 1.250% 06/30/2028	91282CCH2	4,000,000.00	AA+	Aa1	12/12/2025	12/15/2025	3,776,718.75	3.56	135.87	3,822,972.42	3,778,752.00
US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028	91282CNM9	750,000.00	AA+	Aa1	7/9/2025	7/15/2025	750,703.13	3.84	13,407.29	750,486.64	745,693.50
US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028	91282CNM9	850,000.00	AA+	Aa1	8/1/2025	8/6/2025	849,402.34	3.90	15,194.92	849,579.23	845,119.30
US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028	91282CNM9	1,225,000.00	AA+	Aa1	7/14/2025	7/17/2025	1,225,287.11	3.87	21,898.57	1,225,199.84	1,217,966.05
US TREASURY N/B DTD 08/15/2025 3.625% 08/15/2028	91282CNU1	1,650,000.00	AA+	Aa1	9/2/2025	9/5/2025	1,650,064.45	3.62	22,470.99	1,650,050.15	1,631,953.95

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 08/15/2025 3.625% 08/15/2028	91282CNU1	1,400,000.00	AA+	Aa1	8/8/2025	8/15/2025	1,397,101.56	3.70	19,066.30	1,397,917.02	1,384,688.20
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	2,000,000.00	AA+	Aa1	9/10/2025	9/15/2025	1,994,140.63	3.48	19,809.78	1,995,637.54	1,966,718.00
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	600,000.00	AA+	Aa1	9/23/2025	9/25/2025	596,625.00	3.58	5,942.93	597,462.87	590,015.40
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	1,000,000.00	AA+	Aa1	9/25/2025	9/26/2025	991,953.13	3.66	9,904.89	993,942.82	983,359.00
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	1,500,000.00	AA+	Aa1	9/18/2025	9/19/2025	1,492,734.38	3.55	14,857.34	1,494,566.62	1,475,038.50
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	1,500,000.00	AA+	Aa1	9/17/2025	9/19/2025	1,494,726.56	3.50	14,857.34	1,496,056.59	1,475,038.50
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	1,650,000.00	AA+	Aa1	11/4/2025	11/7/2025	1,646,197.27	3.58	12,149.59	1,647,005.70	1,625,959.50
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	900,000.00	AA+	Aa1	10/8/2025	10/15/2025	897,644.53	3.59	6,627.05	898,180.72	886,887.00
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	850,000.00	AA+	Aa1	10/24/2025	10/28/2025	849,966.80	3.50	6,258.88	849,975.90	837,615.50
US TREASURY N/B DTD 11/15/2018 3.125% 11/15/2028	9128285M8	1,675,000.00	AA+	Aa1	10/3/2025	10/8/2025	1,651,576.17	3.60	6,685.21	1,656,866.90	1,635,873.68
US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,250,000.00	AA+	Aa1	12/8/2025	12/11/2025	1,245,507.81	3.63	5,587.64	1,246,325.30	1,231,201.25
US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,250,000.00	AA+	Aa1	11/13/2025	11/18/2025	1,246,923.83	3.59	5,587.64	1,247,537.45	1,231,201.25
US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,500,000.00	AA+	Aa1	12/2/2025	12/4/2025	1,498,359.38	3.54	6,705.16	1,498,666.96	1,477,441.50
US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	650,000.00	AA+	Aa1	1/12/2026	1/15/2026	648,273.44	3.60	994.54	648,533.59	639,945.15
US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	5,000,000.00	AA+	Aa1	12/11/2025	12/15/2025	4,989,843.75	3.57	7,650.27	4,991,606.87	4,922,655.00
US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	750,000.00	AA+	Aa1	12/9/2025	12/15/2025	746,835.94	3.65	1,147.54	747,385.32	738,398.25
US TREASURY N/B DTD 01/15/2026 3.500% 01/15/2029	91282CPT2	2,500,000.00	AA+	Aa1	1/22/2026	1/23/2026	2,488,085.94	3.67	40,366.02	2,489,764.41	2,459,862.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 01/15/2026 3.500% 01/15/2029	91282CPT2	1,750,000.00	AA+	Aa1	2/2/2026	2/5/2026	1,743,027.34	3.64	28,256.22	1,743,942.78	1,721,903.75
US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282CQA2	1,850,000.00	AA+	Aa1	3/4/2026	3/9/2026	1,847,109.38	3.56	24,325.97	1,847,408.39	1,819,360.30
US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282CQA2	2,500,000.00	AA+	Aa1	3/3/2026	3/6/2026	2,495,312.50	3.57	32,872.93	2,495,809.28	2,458,595.00
US TREASURY N/B DTD 03/16/2026 3.500% 03/15/2029	91282CQE4	500,000.00	AA+	Aa1	4/1/2026	4/7/2026	495,488.28	3.83	5,135.87	495,826.82	491,582.00
US TREASURY N/B DTD 03/16/2026 3.500% 03/15/2029	91282CQE4	1,250,000.00	AA+	Aa1	4/6/2026	4/9/2026	1,237,304.69	3.87	12,839.67	1,238,234.45	1,228,955.00
US TREASURY N/B DTD 03/16/2026 3.500% 03/15/2029	91282CQE4	1,750,000.00	AA+	Aa1	3/26/2026	3/27/2026	1,726,552.73	3.98	17,975.54	1,728,515.16	1,720,537.00
US TREASURY N/B DTD 04/15/2026 3.875% 04/15/2029	91282CQJ3	2,000,000.00	AA+	Aa1	5/4/2026	5/7/2026	1,993,125.00	4.00	16,304.64	1,993,460.03	1,984,844.00
US TREASURY N/B DTD 05/15/2026 3.875% 05/15/2029	91282CQR5	1,000,000.00	AA+	Aa1	6/8/2026	6/9/2026	990,898.44	4.21	4,949.05	991,076.29	992,266.00
US TREASURY N/B DTD 05/15/2026 3.875% 05/15/2029	91282CQR5	2,000,000.00	AA+	Aa1	6/3/2026	6/8/2026	1,985,937.50	4.13	9,898.10	1,986,222.34	1,984,532.00
US TREASURY N/B DTD 05/15/2026 3.875% 05/15/2029	91282CQR5	2,800,000.00	AA+	Aa1	6/1/2026	6/4/2026	2,780,312.50	4.13	13,857.34	2,780,778.57	2,778,344.80
Security Type Sub-Total		128,875,000.00					128,393,772.48	3.73	1,045,600.60	128,494,017.59	127,455,878.65
Negotiable CD											
CREDIT AGRICOLE CIB NY DTD 02/05/2024 4.760% 02/01/2027	22536DWD6	1,125,000.00	A-1	P-1	2/1/2024	2/5/2024	1,125,000.00	4.76	21,717.50	1,125,000.00	1,127,119.50
Security Type Sub-Total		1,125,000.00					1,125,000.00	4.76	21,717.50	1,125,000.00	1,127,119.50
Municipal											
LOS ANGELES UNIF SD-B DTD 05/13/2025 4.382% 07/01/2027	544647KX7	500,000.00	NR	Aa2	4/24/2025	5/13/2025	500,000.00	4.38	10,955.00	500,000.00	500,837.00
Security Type Sub-Total		500,000.00					500,000.00	4.38	10,955.00	500,000.00	500,837.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
AMERICAN HONDA FINANCE DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	490,000.00	BBB+	A3	3/11/2024	3/13/2024	489,730.50	4.92	7,269.69	489,934.10	491,511.65
USAA CAPITAL CORP DTD 06/03/2024 5.250% 06/01/2027	90327QD97	715,000.00	AA-	Aa2	5/29/2024	6/3/2024	712,933.65	5.36	3,128.13	714,333.29	721,528.67
UNILEVER CAPITAL CORP (CALLABLE) DTD 08/12/2024 4.250% 08/12/2027	904764BU0	305,000.00	A+	A1	8/7/2024	8/12/2024	304,185.65	4.35	5,004.97	304,685.87	305,214.11
BMW US CAPITAL LLC DTD 08/13/2024 4.600% 08/13/2027	05565ECQ6	750,000.00	A	A2	8/7/2024	8/13/2024	749,940.00	4.60	13,225.00	749,977.41	751,509.00
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 09/16/2024 4.120% 09/16/2027	63743HFT4	295,000.00	A-	A2	9/9/2024	9/16/2024	295,000.00	4.12	3,544.92	295,000.00	294,163.09
ACCENTURE CAPITAL INC (CALLABLE) DTD 10/04/2024 3.900% 10/04/2027	00440KAA1	235,000.00	AA-	Aa3	10/1/2024	10/4/2024	234,696.85	3.95	2,214.88	234,868.68	233,905.14
PFIZER INC DTD 11/21/2025 3.875% 11/15/2027	717081FJ7	460,000.00	A	A2	11/18/2025	11/21/2025	459,949.40	3.88	2,277.64	459,964.70	457,807.64
BP CAP MARKETS AMERICA (CALLABLE) DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	815,000.00	A-	A1	5/15/2024	5/17/2024	815,000.00	5.02	4,997.49	815,000.00	822,284.47
NATIONAL RURAL UTIL COOP DTD 12/10/2025 3.950% 12/10/2027	63743HGB2	830,000.00	NR	A2	12/1/2025	12/10/2025	829,385.80	3.99	1,912.46	829,553.29	825,109.64
CATERPILLAR FINL SERVICE DTD 01/08/2026 3.700% 01/10/2028	14913UBF6	1,500,000.00	A	A1	1/5/2026	1/8/2026	1,499,220.00	3.73	26,670.83	1,499,402.85	1,487,293.50
UBS AG STAMFORD CT (CALLABLE) DTD 01/10/2025 4.864% 01/10/2028	90261AAD4	365,000.00	A+	Aa2	1/6/2025	1/10/2025	365,000.00	4.86	8,432.96	365,000.00	365,974.55
TOYOTA MOTOR CREDIT CORP DTD 01/12/2026 3.750% 01/12/2028	89236TPF6	695,000.00	A+	A1	1/7/2026	1/12/2026	694,416.20	3.79	12,234.90	694,549.50	689,564.41
COOPERAT RABOBANK UA/NY DTD 01/14/2026 3.743% 01/14/2028	21688ABR2	920,000.00	A+	Aa3	1/7/2026	1/14/2026	920,000.00	3.74	15,974.29	920,000.00	911,899.40
MASTERCARD INC (CALLABLE) DTD 09/05/2024 4.100% 01/15/2028	57636QBA1	345,000.00	A+	Aa3	9/3/2024	9/5/2024	344,810.25	4.12	6,522.42	344,910.37	344,075.40
ADOBE INC (CALLABLE) DTD 01/17/2025 4.750% 01/17/2028	00724PAH2	700,000.00	A+	A1	1/14/2025	1/17/2025	699,629.00	4.77	15,147.22	699,803.24	704,173.40

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
COOPERAT RABOBANK UA/NY DTD 01/21/2025 4.883% 01/21/2028	21688ABK7	775,000.00	A+	Aa3	1/13/2025	1/21/2025	775,000.00	4.88	16,819.22	775,000.00	781,585.18
PEPSICO INC (CALLABLE) DTD 02/07/2025 4.450% 02/07/2028	713448GA0	1,175,000.00	A+	A1	2/5/2025	2/7/2025	1,174,506.50	4.47	20,915.00	1,174,729.07	1,177,975.10
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/07/2025 4.750% 02/07/2028	63743HFW7	170,000.00	NR	A2	2/4/2025	2/7/2025	169,925.20	4.77	3,230.00	169,958.85	170,690.20
ELI LILLY & CO (CALLABLE) DTD 02/12/2025 4.550% 02/12/2028	532457CU0	265,000.00	AA-	Aa3	2/10/2025	2/12/2025	264,830.40	4.57	4,655.53	264,906.26	266,113.00
HERSHEY COMPANY (CALLABLE) DTD 02/24/2025 4.550% 02/24/2028	427866BK3	320,000.00	A	A1	2/19/2025	2/24/2025	319,779.20	4.57	5,136.44	319,875.53	321,010.88
CHEVRON USA INC (CALLABLE) DTD 02/26/2025 4.475% 02/26/2028	166756BB1	940,000.00	AA-	Aa2	2/24/2025	2/26/2025	940,000.00	4.48	14,605.90	940,000.00	942,250.36
MARS INC (CALLABLE) DTD 03/12/2025 4.600% 03/01/2028	571676AX3	290,000.00	A	A2	3/5/2025	3/12/2025	289,997.10	4.60	4,446.67	289,998.62	290,514.17
ABBVIE INC DTD 03/04/2026 3.775% 03/03/2028	00287YED7	1,250,000.00	A-	A2	3/26/2026	3/27/2026	1,238,487.50	4.28	15,335.94	1,239,992.99	1,237,505.00
PACCAR FINANCIAL CORP DTD 03/03/2025 4.550% 03/03/2028	69371RT63	1,175,000.00	A+	A1	2/20/2025	3/3/2025	1,174,283.25	4.57	17,523.82	1,174,590.52	1,178,993.83
ABBVIE INC DTD 03/04/2026 3.775% 03/03/2028	00287YED7	735,000.00	A-	A2	2/24/2026	3/4/2026	734,750.10	3.79	9,017.53	734,790.07	727,652.94
MERCEDES-BENZ FIN NA DTD 03/10/2026 4.125% 03/10/2028	58769JB5	1,750,000.00	A	A2	3/26/2026	3/27/2026	1,738,117.50	4.49	22,257.81	1,739,654.19	1,736,085.75
COMMONWEALTH BK AUSTR NY DTD 03/14/2025 4.423% 03/14/2028	20271RAV2	450,000.00	AA-	Aa2	3/6/2025	3/14/2025	450,000.00	4.42	5,915.76	450,000.00	450,563.85
MASTERCARD INC (CALLABLE) DTD 02/27/2025 4.550% 03/15/2028	57636QBF0	375,000.00	A+	Aa3	2/18/2025	2/27/2025	374,715.00	4.58	5,023.96	374,836.42	376,155.38
SALESFORCE INC (CALLABLE) DTD 03/13/2026 4.500% 03/15/2028	79466LAQ7	2,110,000.00	A+	A2	3/11/2026	3/13/2026	2,108,312.00	4.54	28,485.00	2,108,558.97	2,107,337.18
BMW US CAPITAL LLC DTD 03/19/2026 4.300% 03/17/2028	05565EDF9	1,875,000.00	A	A2	3/16/2026	3/19/2026	1,874,118.75	4.32	22,843.75	1,874,241.47	1,866,075.00
BMW US CAPITAL LLC DTD 03/21/2025 4.750% 03/21/2028	05565ECW3	335,000.00	A	A2	3/17/2025	3/21/2025	334,832.50	4.77	4,420.14	334,901.50	336,099.14

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Corporate											
ADVANCED MICRO DEVICES (CALLABLE) DTD 03/24/2025 4.319% 03/24/2028	007903BJ5	600,000.00	A	A1	3/10/2025	3/24/2025	600,000.00	4.32	6,982.38	600,000.00	600,256.20
STATE STREET CORP (CALLABLE) DTD 04/24/2025 4.543% 04/24/2028	857477DA8	235,000.00	A	Aa3	4/22/2025	4/24/2025	235,000.00	4.54	1,986.93	235,000.00	235,133.48
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/02/2025 4.200% 05/01/2028	17252MAR1	475,000.00	A-	A3	4/28/2025	5/2/2025	474,392.00	4.25	3,325.00	474,619.55	473,356.50
CITIGROUP INC (CALLABLE) DTD 05/07/2025 4.643% 05/07/2028	172967PZ8	650,000.00	BBB+	A3	5/1/2025	5/7/2025	650,000.00	4.64	4,526.93	650,000.00	650,402.35
CUMMINS INC (CALLABLE) DTD 05/09/2025 4.250% 05/09/2028	231021AY2	80,000.00	A	A2	5/6/2025	5/9/2025	79,944.00	4.28	491.11	79,964.56	79,756.00
WESTPAC BANKING CORP NY DTD 05/14/2026 4.150% 05/11/2028	9612EVAA7	1,170,000.00	AA-	Aa2	5/6/2026	5/14/2026	1,169,274.60	4.18	6,339.13	1,169,322.08	1,165,610.16
APPLE INC (CALLABLE) DTD 05/12/2025 4.000% 05/12/2028	037833EY2	1,000,000.00	AA+	Aaa	5/5/2025	5/12/2025	998,040.00	4.07	5,444.44	998,756.33	995,849.00
SERVICENOW INC DTD 05/15/2026 4.250% 05/15/2028	81762PAF9	205,000.00	A	A2	5/12/2026	5/15/2026	204,257.90	4.44	1,113.26	204,303.97	204,314.07
GILEAD SCIENCES INC DTD 05/20/2026 4.250% 05/20/2028	375558CJ0	755,000.00	A-	A3	5/14/2026	5/20/2026	754,682.90	4.27	3,654.41	754,700.84	752,725.19
MORGAN STANLEY BANK NA (CALLABLE) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	305,000.00	A+	Aa3	5/28/2024	5/30/2024	305,000.00	5.50	1,632.09	305,000.00	307,557.43
NATIONAL SECS CLEARING (CALLABLE) DTD 05/30/2023 5.000% 05/30/2028	637639AK1	1,250,000.00	AA	Aa1	3/27/2026	3/30/2026	1,266,212.50	4.36	5,381.94	1,264,326.63	1,262,052.50
HSBC USA INC DTD 06/03/2025 4.650% 06/03/2028	40428HR95	230,000.00	A-	A2	5/27/2025	6/3/2025	229,891.90	4.67	831.83	229,929.35	230,663.32
JOHN DEERE CAPITAL CORP DTD 06/05/2025 4.250% 06/05/2028	24422EYD5	380,000.00	A	A1	6/2/2025	6/5/2025	379,661.80	4.28	1,166.39	379,778.04	379,371.48
NATIONAL SECS CLEARING DTD 06/09/2026 4.350% 06/09/2028	637639AR6	565,000.00	AA	Aa1	6/2/2026	6/9/2026	564,644.05	4.38	1,501.96	564,655.04	564,455.34
BANK OF NY MELLON CORP (CALLABLE) DTD 06/10/2025 4.441% 06/09/2028	06406RCH8	375,000.00	A	Aa3	6/3/2025	6/10/2025	375,000.00	4.44	1,017.73	375,000.00	375,074.63

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Corporate											
AIR PRODUCTS & CHEMICALS (CALLABLE) DTD 06/11/2025 4.300% 06/11/2028	009158BN5	750,000.00	A	A3	6/9/2025	6/11/2025	749,497.50	4.32	1,791.67	749,667.83	748,713.75
NATIONAL AUSTRALIA BK/NY DTD 06/13/2025 4.308% 06/13/2028	632525CJ8	760,000.00	AA-	Aa2	6/3/2025	6/13/2025	760,000.00	4.31	1,637.04	760,000.00	759,049.24
TARGET CORP (CALLABLE) DTD 06/10/2025 4.350% 06/15/2028	87612EBU9	205,000.00	A	A2	6/5/2025	6/10/2025	204,997.95	4.35	396.33	204,998.86	205,082.00
ANALOG DEVICES INC (CALLABLE) DTD 06/16/2025 4.250% 06/15/2028	032654BD6	890,000.00	A	A2	6/12/2025	6/16/2025	889,038.80	4.29	1,681.11	889,360.60	887,152.89
AUST & NZ BANKING GRP NY DTD 06/18/2025 4.362% 06/18/2028	05253JB75	800,000.00	AA-	Aa2	6/10/2025	6/18/2025	800,000.00	4.36	1,260.13	800,000.00	799,924.80
MORGAN STANLEY BANK NA (CALLABLE) DTD 07/19/2024 4.968% 07/14/2028	61690U8E3	330,000.00	A+	Aa3	7/17/2024	7/19/2024	330,000.00	4.97	7,605.18	330,000.00	331,404.81
PNC BANK NA (CALLABLE) DTD 07/21/2025 4.429% 07/21/2028	69353RFZ6	250,000.00	A	A2	7/17/2025	7/21/2025	250,000.00	4.43	4,921.11	250,000.00	249,581.00
JPMORGAN CHASE & CO (CALLABLE) DTD 07/22/2024 4.979% 07/22/2028	46647PEL6	435,000.00	A	A1	7/15/2024	7/22/2024	435,000.00	4.98	9,565.90	435,000.00	436,907.48
TRUIST BANK (CALLABLE) DTD 07/24/2025 4.420% 07/24/2028	89788JAF6	455,000.00	A	A3	7/21/2025	7/24/2025	455,000.00	4.42	8,770.63	455,000.00	454,471.29
AMERICAN EXPRESS CO (CALLABLE) DTD 07/26/2024 5.043% 07/26/2028	025816DV8	150,000.00	A-	A2	7/22/2024	7/26/2024	150,000.00	5.04	3,256.94	150,000.00	150,852.75
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 08/25/2025 4.150% 08/25/2028	63743HFZ0	290,000.00	NR	A2	8/19/2025	8/25/2025	289,675.20	4.19	4,212.25	289,763.38	287,627.22
HOME DEPOT INC (CALLABLE) DTD 09/15/2025 3.750% 09/15/2028	437076DH2	200,000.00	A	A2	9/8/2025	9/15/2025	199,870.00	3.77	2,208.33	199,903.15	197,761.00
COOPERAT RABOBANK UA/NY DTD 10/17/2025 3.957% 10/17/2028	21688ABP6	440,000.00	A+	Aa3	10/9/2025	10/17/2025	440,000.00	3.96	3,578.89	440,000.00	435,649.28
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 3.900% 11/05/2028	66989HAX6	425,000.00	AA-	Aa3	11/4/2025	11/5/2025	425,106.25	3.89	2,578.33	425,083.84	420,887.70
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 3.900% 11/05/2028	66989HAX6	445,000.00	AA-	Aa3	11/3/2025	11/5/2025	444,902.10	3.91	2,699.67	444,922.99	440,694.18

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Corporate											
PACCAR FINANCIAL CORP DTD 11/07/2025 4.000% 11/07/2028	69371RU20	180,000.00	A+	A1	11/5/2025	11/7/2025	179,899.20	4.02	1,080.00	179,920.07	178,815.96
CATERPILLAR FINL SERVICE DTD 11/14/2025 3.950% 11/14/2028	14913UBD1	1,250,000.00	A	A1	11/10/2025	11/14/2025	1,249,337.50	3.97	6,446.18	1,249,470.93	1,237,773.75
AMAZON.COM INC (CALLABLE) DTD 11/20/2025 3.900% 11/20/2028	023135CS3	615,000.00	AA	A1	11/17/2025	11/20/2025	614,864.70	3.91	2,731.63	614,891.76	608,521.59
NATIONAL AUSTRALIA BK/NY DTD 01/13/2026 3.850% 12/13/2028	632525CQ2	515,000.00	AA-	Aa2	1/6/2026	1/13/2026	514,814.60	3.86	991.38	514,843.75	508,526.97
DAIMLER TRUCK FINAN NA (CALLABLE) DTD 01/12/2026 4.150% 01/12/2029	233853BK5	2,000,000.00	A-	A3	3/26/2026	3/27/2026	1,968,900.00	4.75	38,963.89	1,971,631.15	1,974,996.00
MORGAN STANLEY BANK NA (CALLABLE) DTD 01/21/2025 5.016% 01/12/2029	61690DK72	410,000.00	A+	Aa3	1/16/2025	1/21/2025	410,000.00	5.02	9,654.41	410,000.00	412,519.86
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/21/2026 4.148% 01/21/2029	38145GAP5	405,000.00	BBB+	A2	1/15/2026	1/21/2026	405,000.00	4.15	7,466.40	405,000.00	401,513.76
BANK OF AMERICA CORP (CALLABLE) DTD 01/24/2025 4.979% 01/24/2029	06051GMK2	610,000.00	A-	A1	1/17/2025	1/24/2025	610,000.00	4.98	13,245.52	610,000.00	613,332.43
JPMORGAN CHASE & CO (CALLABLE) DTD 01/24/2025 4.915% 01/24/2029	46647PEU6	250,000.00	A	A1	1/16/2025	1/24/2025	250,000.00	4.92	5,358.72	250,000.00	251,213.00
PNC FINANCIAL SERVICES (CALLABLE) DTD 01/26/2026 4.075% 01/26/2029	693475CG8	900,000.00	A-	A3	1/21/2026	1/26/2026	900,000.00	4.08	15,790.63	900,000.00	892,607.40
TRUIST BANK (CALLABLE) DTD 01/27/2026 4.144% 01/27/2029	89788JAJ8	845,000.00	A	A3	1/22/2026	1/27/2026	845,000.00	4.14	14,979.41	845,000.00	839,265.83
PACCAR FINANCIAL CORP DTD 02/05/2026 3.900% 02/05/2029	69371RU38	645,000.00	A+	A1	1/29/2026	2/5/2026	644,729.10	3.91	10,201.75	644,765.15	637,518.00
AMERICAN EXPRESS CO (CALLABLE) DTD 02/10/2026 4.009% 02/09/2029	025816EN5	610,000.00	A-	A2	2/3/2026	2/10/2026	610,000.00	4.01	9,578.17	610,000.00	604,606.38
VISA INC (CALLABLE) DTD 02/12/2026 3.800% 02/12/2029	92826CAY8	1,500,000.00	AA-	Aa3	3/26/2026	3/27/2026	1,486,050.00	4.15	22,008.33	1,487,253.53	1,481,619.00

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Corporate											
VISA INC (CALLABLE) DTD 02/12/2026 3.800% 02/12/2029	92826CAY8	1,500,000.00	AA-	Aa3	2/3/2026	2/12/2026	1,498,275.00	3.84	22,008.33	1,498,488.47	1,481,619.00
ALPHABET INC (CALLABLE) DTD 02/13/2026 3.700% 02/15/2029	02079KBJS	245,000.00	AA+	Aa2	2/9/2026	2/13/2026	244,110.65	3.83	3,474.92	244,218.84	241,022.92
ABBOTT LABORATORIES (CALLABLE) DTD 03/09/2026 3.700% 03/09/2029	002824BR0	2,010,000.00	A+	Aa3	2/23/2026	3/9/2026	2,007,447.30	3.75	23,137.33	2,007,702.48	1,971,506.49
JOHN DEERE CAPITAL CORP DTD 03/10/2026 3.900% 03/09/2029	24422EYK9	675,000.00	A	A1	3/5/2026	3/10/2026	674,095.50	3.95	8,116.88	674,184.82	666,411.30
MERCEDES-BENZ FIN NA DTD 03/10/2026 4.250% 03/10/2029	58769JBP1	850,000.00	A	A2	3/5/2026	3/10/2026	849,643.00	4.27	11,138.54	849,679.14	839,579.00
TOYOTA MOTOR CREDIT CORP DTD 03/13/2026 4.050% 03/13/2029	89236TPQ2	1,365,000.00	A+	A1	3/10/2026	3/13/2026	1,364,508.60	4.06	16,584.75	1,364,557.63	1,349,383.04
AMAZON.COM INC (CALLABLE) DTD 03/13/2026 4.000% 03/13/2029	023135DC7	1,620,000.00	AA	A1	3/10/2026	3/13/2026	1,619,821.80	4.00	19,440.00	1,619,839.89	1,602,685.44
WALT DISNEY COMPANY/THE DTD 02/12/2026 3.750% 03/14/2029	254687GC4	1,250,000.00	A	A2	3/9/2026	3/10/2026	1,241,950.00	3.98	18,098.96	1,242,734.68	1,230,242.50
MERCK & CO INC (CALLABLE) DTD 12/04/2025 3.850% 03/15/2029	58933YBW4	240,000.00	A+	Aa3	12/1/2025	12/4/2025	239,644.80	3.90	2,720.67	239,704.57	237,072.48
UBS AG STAMFORD CT (CALLABLE) DTD 03/16/2026 4.302% 03/16/2029	90261AAG7	740,000.00	A+	Aa2	3/11/2026	3/16/2026	740,000.00	4.30	9,285.15	740,000.00	736,983.02
NOVARTIS CAPITAL CORP (CALLABLE) DTD 03/18/2026 4.100% 03/16/2029	66989HBF4	805,000.00	AA-	Aa3	3/16/2026	3/18/2026	804,058.15	4.14	9,443.10	804,144.57	798,722.61
DEPOSITORY TRUST COMPANY (CALLABLE) DTD 03/27/2026 4.300% 03/27/2029	249672AC0	495,000.00	AA+	Aa1	3/23/2026	3/27/2026	494,420.85	4.34	5,557.75	494,468.80	492,484.91
COMMONWEALTH BK AUSTR NY DTD 03/27/2026 4.355% 03/27/2029	20271RAX8	830,000.00	AA-	Aa2	3/24/2026	3/27/2026	830,000.00	4.36	9,438.25	830,000.00	828,310.95
COOPERAT RABOBANK UA/NY DTD 04/01/2026 4.322% 04/01/2029	21688ABV3	1,100,000.00	A+	Aa3	3/25/2026	4/1/2026	1,100,000.00	4.32	11,885.50	1,100,000.00	1,097,960.60
MORGAN STANLEY (CALLABLE) DTD 04/17/2025 4.994% 04/12/2029	61747YFY6	215,000.00	A-	A1	4/14/2025	4/17/2025	215,000.00	4.99	2,356.20	215,000.00	216,168.52

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF NEW YORK MELLON (CALLABLE) DTD 04/22/2025 4.729% 04/20/2029	06405LAH4	250,000.00	AA-	Aa2	4/14/2025	4/22/2025	250,000.00	4.73	2,331.66	250,000.00	251,054.00
AMERICAN EXPRESS CO (CALLABLE) DTD 04/25/2025 4.731% 04/25/2029	025816ED7	540,000.00	A-	A2	4/21/2025	4/25/2025	540,000.00	4.73	4,683.69	540,000.00	541,391.04
WALMART INC (CALLABLE) DTD 04/30/2026 4.000% 04/30/2029	931142FS7	345,000.00	AA	Aa2	4/27/2026	4/30/2026	344,737.80	4.03	2,338.33	344,752.32	342,348.68
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 05/11/2026 4.400% 05/11/2029	63743HGF3	795,000.00	NR	A2	4/30/2026	5/11/2026	794,825.10	4.41	4,858.33	794,832.96	791,560.04
ELI LILLY & CO (CALLABLE) DTD 05/20/2026 4.150% 05/20/2029	532457DK1	285,000.00	AA-	Aa3	5/6/2026	5/20/2026	284,831.85	4.17	1,347.02	284,838.11	283,518.00
MASTERCARD INC (CALLABLE) DTD 06/08/2026 4.425% 06/08/2029	57636QBK9	2,775,000.00	A+	Aa3	6/4/2026	6/8/2026	2,774,472.75	4.43	7,845.16	2,774,485.90	2,771,284.28
CITIBANK NA (CALLABLE) DTD 06/18/2026 4.554% 06/18/2029	17325FBT4	1,425,000.00	A+	Aa3	6/11/2026	6/18/2026	1,425,000.00	4.55	2,343.41	1,425,000.00	1,423,371.23
AMERICAN EXPRESS CO (CALLABLE) DTD 07/25/2025 4.351% 07/20/2029	025816EJ4	500,000.00	A-	A2	7/21/2025	7/25/2025	500,000.00	4.35	9,729.32	500,000.00	497,443.00
WELLS FARGO & COMPANY (CALLABLE) DTD 09/15/2025 4.078% 09/15/2029	95000U4A8	750,000.00	BBB+	A1	9/8/2025	9/15/2025	750,000.00	4.08	9,005.58	750,000.00	739,479.00
MORGAN STANLEY (CALLABLE) DTD 10/22/2025 4.133% 10/18/2029	61748UAK8	395,000.00	A-	A1	10/17/2025	10/22/2025	395,000.00	4.13	3,310.42	395,000.00	389,608.25
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 10/21/2025 4.153% 10/21/2029	38141GD27	800,000.00	BBB+	A2	10/14/2025	10/21/2025	800,000.00	4.15	6,460.22	800,000.00	788,720.00
TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2	930,000.00	A	A3	10/20/2025	10/23/2025	930,000.00	4.14	7,265.57	930,000.00	919,127.37
MORGAN STANLEY (CALLABLE) DTD 01/20/2026 4.238% 01/09/2030	61748UAR3	325,000.00	A-	A1	1/15/2026	1/20/2026	325,000.00	4.24	6,159.82	325,000.00	320,755.18
MORGAN STANLEY (CALLABLE) DTD 01/20/2026 4.238% 01/09/2030	61748UAR3	650,000.00	A-	A1	1/26/2026	1/27/2026	649,987.00	4.24	12,319.63	649,989.47	641,510.35
BANK OF NY MELLON CORP (CALLABLE) DTD 01/22/2026 4.026% 01/22/2030	06406RCG0	1,750,000.00	A	Aa3	3/26/2026	3/27/2026	1,726,725.00	4.41	31,117.63	1,728,197.13	1,725,626.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF NY MELLON CORP (CALLABLE) DTD 01/22/2026 4.026% 01/22/2030	06406RCG0	470,000.00	A	Aa3	1/14/2026	1/22/2026	470,000.00	4.03	8,357.31	470,000.00	463,453.84
WELLS FARGO & COMPANY (CALLABLE) DTD 01/23/2026 4.182% 01/23/2030	95000U4D2	525,000.00	BBB+	A1	1/15/2026	1/23/2026	525,000.00	4.18	9,636.03	525,000.00	518,118.30
WELLS FARGO & COMPANY (CALLABLE) DTD 01/23/2026 4.182% 01/23/2030	95000U4D2	750,000.00	BBB+	A1	1/26/2026	1/27/2026	749,617.50	4.20	13,765.75	749,656.06	740,169.00
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 04/20/2026 4.594% 04/20/2030	38141GE83	845,000.00	BBB+	A2	4/13/2026	4/20/2026	845,000.00	4.59	7,656.03	845,000.00	840,230.82
JPMORGAN CHASE & CO (CALLABLE) DTD 04/23/2026 4.408% 04/23/2030	46647PFL5	1,555,000.00	A	A1	4/15/2026	4/23/2026	1,555,000.00	4.41	12,947.28	1,555,000.00	1,541,774.73
BANK OF AMERICA CORP (CALLABLE) DTD 04/23/2026 4.477% 04/23/2030	06051GMY2	895,000.00	A-	A1	4/16/2026	4/23/2026	895,000.00	4.48	7,568.62	895,000.00	889,355.24
AMERICAN EXPRESS CO (CALLABLE) DTD 05/04/2026 4.444% 05/03/2030	025816ET2	575,000.00	A-	A2	4/27/2026	5/4/2026	575,000.00	4.44	4,045.89	575,000.00	571,456.28
MORGAN STANLEY BANK NA (CALLABLE) DTD 05/06/2026 4.788% 05/10/2030	61778EUR0	345,000.00	A+	Aa3	5/4/2026	5/6/2026	345,000.00	4.79	2,523.68	345,000.00	345,340.86
CHARLES SCHWAB CORP (CALLABLE) DTD 05/21/2026 4.744% 05/21/2030	808513CQ6	295,000.00	A-	A2	5/18/2026	5/21/2026	295,000.00	4.74	1,554.98	295,000.00	295,556.08
UBS AG STAMFORD CT (CALLABLE) DTD 05/29/2026 4.678% 11/29/2030	90261AAJ1	345,000.00	A+	Aa2	5/26/2026	5/29/2026	345,000.00	4.68	1,434.59	345,000.00	344,396.60
Security Type Sub-Total		82,300,000.00					82,186,409.50	4.31	942,538.01	82,201,326.98	81,864,588.95
Agency CMBS											
FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	125,087.14	AA+	Aa1	3/2/2023	3/7/2023	116,321.27	4.81	267.89	124,914.42	124,758.29

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	705.19	AA+	Aa1	10/5/2023	10/11/2023	654.31	5.05	1.34	703.97	703.32
FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	140,723.03	AA+	Aa1	5/18/2023	5/23/2023	133,807.82	4.22	301.38	140,577.70	140,353.07
FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	787,824.08	AA+	Aa1	4/8/2025	4/11/2025	770,036.49	4.18	2,046.37	779,615.40	779,521.99
FHMS K067 A2 DTD 09/01/2017 3.194% 07/01/2027	3137FAWS3	850,000.00	AA+	Aa1	6/4/2025	6/9/2025	832,003.91	4.23	2,262.42	840,705.76	839,732.00
FNA 2024-M6 A2 DTD 11/01/2024 2.951% 07/01/2027	3136BTGM9	914,092.72	AA+	Aa1	12/12/2024	12/17/2024	882,099.47	4.32	2,247.66	900,435.26	903,481.02
FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3	800,000.00	AA+	Aa1	6/17/2024	6/21/2024	763,187.50	4.80	2,162.67	785,898.49	790,110.40
FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	768,474.28	AA+	Aa1	6/17/2024	6/21/2024	731,311.34	4.78	2,040.94	753,612.01	757,651.08
FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	1,411,157.78	AA+	Aa1	10/30/2024	11/4/2024	1,302,840.39	4.14	1,571.09	1,363,003.53	1,370,706.94
FHMS K070 A2 DTD 12/01/2017 3.303% 11/01/2027	3137FCJK1	675,000.00	AA+	Aa1	7/29/2024	8/1/2024	649,291.99	4.54	1,857.94	663,599.29	665,606.70
FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41	790,216.81	AA+	Aa1	2/27/2025	3/4/2025	773,270.36	4.39	2,370.65	780,724.59	780,433.14
FHMS K075 A2 DTD 04/01/2018 3.650% 02/01/2028	3137F4X72	991,352.78	AA+	Aa1	3/5/2025	3/10/2025	974,042.83	4.28	3,015.36	981,386.74	979,436.72
FHMS K076 A2 DTD 05/01/2018 3.900% 04/01/2028	3137FEZU7	275,000.00	AA+	Aa1	3/26/2025	3/31/2025	271,283.20	4.38	893.75	272,670.98	272,425.73
FHMS K076 A2 DTD 05/01/2018 3.900% 04/01/2028	3137FEZU7	900,000.00	AA+	Aa1	3/4/2025	3/7/2025	890,085.94	4.27	2,925.00	894,069.97	891,575.10
FHMS K743 A2 DTD 06/01/2021 1.770% 05/01/2028	3137H14B9	875,000.00	AA+	Aa1	5/22/2025	5/28/2025	813,715.82	4.32	1,290.63	833,974.44	834,309.88
FHMS K077 A2 DTD 06/01/2018 3.850% 05/01/2028	3137FG6X8	825,000.00	AA+	Aa1	6/6/2025	6/11/2025	813,430.66	4.35	2,646.88	817,370.25	815,998.43
FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5	975,000.00	AA+	Aa1	4/16/2025	4/22/2025	965,288.09	4.26	3,189.88	968,761.75	964,944.83
FHMS K086 A2 DTD 12/01/2018 3.859% 11/01/2028	3137FKSH0	1,060,000.00	AA+	Aa1	1/7/2026	1/12/2026	1,060,745.31	3.83	3,408.78	1,060,630.25	1,044,867.44

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K089 A2 DTD 03/01/2019 3.563% 01/01/2029	3137FL6P4	750,000.00	AA+	Aa1	5/5/2026	5/8/2026	736,933.59	4.24	2,226.88	737,600.32	733,509.75
FHMS K123 A1 DTD 01/01/2021 0.932% 06/01/2030	3137F8ZU0	1,300,794.16	AA+	Aa1	3/16/2026	3/19/2026	1,216,090.11	2.54	1,010.28	1,221,417.35	1,210,917.09
Security Type Sub-Total		15,215,427.96					14,696,440.40	4.17	37,737.79	14,921,672.47	14,901,042.92
ABS											
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	1,174.42	AAA	Aaa	9/20/2022	9/28/2022	1,174.17	4.46	2.33	1,174.37	1,174.66
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	57,261.38	NR	Aaa	3/28/2023	3/31/2023	57,252.42	5.02	127.76	57,259.34	57,312.23
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	5,166.07	AAA	Aaa	11/15/2022	11/22/2022	5,165.05	5.21	11.96	5,165.83	5,168.85
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	25,209.66	AAA	NR	1/24/2023	1/30/2023	25,209.65	4.63	51.88	25,209.66	25,230.43
HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0	79,609.77	AAA	Aaa	5/23/2023	5/30/2023	79,596.87	4.93	174.43	79,605.80	79,739.21
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	16,506.67	AAA	NR	1/18/2023	1/25/2023	16,504.69	4.51	33.09	16,506.11	16,516.41
KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027	50117FAB7	193,804.80	NR	Aaa	2/11/2025	2/19/2025	193,780.58	4.61	397.08	193,792.00	194,055.39
HDMOT 2023-A A3 DTD 02/23/2023 5.050% 12/15/2027	41285JAD0	25,203.02	NR	Aaa	2/13/2023	2/23/2023	25,200.49	5.05	56.57	25,202.26	25,219.13
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	159,042.00	NR	Aaa	7/18/2023	7/26/2023	159,001.83	5.29	373.22	159,028.12	159,613.44
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	56,853.77	AAA	NR	3/28/2023	3/31/2023	56,847.84	4.65	117.50	56,851.79	56,918.12
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	83,709.60	NR	Aaa	7/25/2023	7/31/2023	83,706.42	5.53	205.74	83,708.46	84,014.30
TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	159,886.92	NR	Aaa	5/16/2023	5/23/2023	159,877.98	4.71	334.70	159,883.85	160,155.53
GMCAR 2023-2 A3 DTD 04/12/2023 4.470% 02/16/2028	362583AD8	59,634.01	AAA	Aaa	4/4/2023	4/12/2023	59,632.37	4.47	111.07	59,633.46	59,677.43

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	41,904.62	AAA	NR	7/11/2023	7/18/2023	41,897.19	5.47	38.20	41,901.95	42,042.23
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	146,182.73	NR	Aaa	7/11/2023	7/19/2023	146,157.81	5.48	354.74	146,173.06	146,703.58
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	118,946.63	AAA	NR	6/21/2023	6/26/2023	118,945.02	5.23	276.48	118,946.01	119,339.27
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	103,035.33	NR	Aaa	11/1/2023	11/8/2023	103,017.19	5.67	162.28	103,027.08	103,669.00
BMWLT 2025-1 A3 DTD 06/10/2025 4.430% 06/26/2028	096912AD2	315,000.00	AAA	NR	6/3/2025	6/10/2025	314,993.07	4.43	232.58	314,995.81	315,397.53
KCOT 2024-1A A3 DTD 02/21/2024 5.190% 07/17/2028	50117BAC4	302,792.12	NR	Aaa	2/14/2024	2/21/2024	302,780.28	5.19	698.44	302,786.85	304,253.10
DEFT 2026-1A A2 DTD 04/22/2026 4.240% 07/24/2028	246921AC4	530,000.00	NR	Aaa	4/8/2026	4/22/2026	529,985.69	4.24	561.80	529,987.45	529,460.99
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	254,133.23	AAA	Aaa	8/15/2023	8/23/2023	254,117.48	5.53	624.60	254,126.51	255,232.10
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	103,865.87	AAA	NR	11/7/2023	11/14/2023	103,854.67	5.54	255.74	103,860.68	104,521.16
GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	136,556.46	AAA	Aaa	10/3/2023	10/11/2023	136,528.41	5.78	328.87	136,543.38	137,416.49
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	109,102.44	AAA	NR	11/3/2023	11/13/2023	109,088.09	5.54	268.63	109,095.41	109,714.61
PILOT 2025-1A A3 DTD 05/21/2025 4.610% 10/20/2028	73329KAD8	200,000.00	AAA	NR	5/14/2025	5/21/2025	199,978.58	4.61	281.72	199,985.61	200,569.60
KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	483,390.51	NR	Aaa	6/18/2024	6/25/2024	483,378.91	5.26	1,130.06	483,384.05	486,615.69
BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	83,321.95	NR	Aaa	5/14/2024	5/22/2024	83,308.38	5.35	198.12	83,314.54	83,690.65
NAROT 2024-A A3 DTD 05/22/2024 5.280% 12/15/2028	65479UAD0	710,379.57	NR	Aaa	5/14/2024	5/22/2024	710,313.22	5.28	1,667.02	710,342.02	714,111.19
HALST 2026-A A3 DTD 01/21/2026 3.970% 12/15/2028	448970AD5	495,000.00	AAA	NR	1/12/2026	1/21/2026	494,927.43	3.98	873.40	494,938.72	491,658.26
TLOT 2026-A A3 DTD 02/17/2026 3.820% 02/20/2029	89240MAD6	1,275,000.00	AAA	NR	2/10/2026	2/17/2026	1,274,841.39	3.82	1,488.21	1,274,862.72	1,264,296.38

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	397,347.90	AAA	Aaa	6/4/2024	6/11/2024	397,287.54	5.18	343.04	397,312.51	399,359.27
USAOT 2024-A A3 DTD 07/30/2024 5.030% 03/15/2029	90327VAC2	195,005.09	AAA	Aaa	7/24/2024	7/30/2024	194,968.59	5.03	435.94	194,982.94	195,696.00
GMCAR 2024-2 A3 DTD 04/10/2024 5.100% 03/16/2029	379931AD0	177,505.49	AAA	Aaa	4/4/2024	4/10/2024	177,471.14	5.10	377.20	177,485.77	178,266.45
VWALT 2026-A A3 DTD 03/24/2026 4.170% 03/20/2029	92868CAD3	1,780,000.00	AAA	NR	3/17/2026	3/24/2026	1,779,913.49	4.17	2,268.02	1,779,922.32	1,772,404.74
FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531QAD1	721,569.06	AAA	Aaa	6/18/2024	6/24/2024	721,562.42	5.10	1,635.56	721,565.32	725,591.09
GMCAR 2024-3 A3 DTD 07/10/2024 5.130% 04/16/2029	38013KAD2	419,461.30	AAA	Aaa	7/2/2024	7/10/2024	419,396.75	5.13	896.60	419,422.11	421,357.69
HALST 2026-B A3 DTD 04/22/2026 4.210% 04/16/2029	448972AD1	1,120,000.00	AAA	NR	4/16/2026	4/22/2026	1,119,836.70	4.22	2,095.64	1,119,846.86	1,115,644.32
HART 2024-C A3 DTD 10/16/2024 4.410% 05/15/2029	448976AD2	520,000.00	AAA	NR	10/8/2024	10/16/2024	519,961.94	4.41	1,019.20	519,976.19	520,473.20
AMXCA 2024-3 A DTD 07/23/2024 4.650% 07/15/2029	02589BAE0	565,000.00	AAA	NR	7/16/2024	7/23/2024	564,974.35	4.65	1,167.67	564,984.02	567,565.67
ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2	192,721.01	AAA	NR	9/24/2024	9/27/2024	192,701.09	4.14	354.61	192,708.37	192,555.47
VALET 2024-1 A3 DTD 11/26/2024 4.630% 07/20/2029	92868RAD0	255,000.00	AAA	Aaa	11/19/2024	11/26/2024	254,975.98	4.63	360.75	254,984.06	255,835.13
TAOT 2025-A A3 DTD 01/29/2025 4.640% 08/15/2029	89240JAD3	685,000.00	NR	Aaa	1/22/2025	1/29/2025	684,972.53	4.64	1,412.62	684,982.11	687,213.24
CARMX 2026-2 A2A DTD 04/29/2026 4.110% 08/15/2029	142935AB1	590,000.00	AAA	NR	4/21/2026	4/29/2026	589,955.63	4.11	1,077.73	589,958.58	588,805.25
GMCAR 2024-4 A3 DTD 10/16/2024 4.400% 08/16/2029	38014AAD3	384,328.35	AAA	Aaa	10/8/2024	10/16/2024	384,254.33	4.40	704.60	384,279.06	384,653.88
VALET 2025-1 A3 DTD 03/25/2025 4.500% 08/20/2029	92868MAD1	1,005,000.00	NR	Aaa	3/18/2025	3/25/2025	1,004,965.83	4.50	1,381.88	1,004,976.52	1,007,040.15
PILOT 2026-1A A3 DTD 06/12/2026 4.410% 08/20/2029	73328FAD0	645,000.00	AAA	NR	6/4/2026	6/12/2026	644,983.75	4.41	1,501.24	644,984.91	644,384.03
CHAOT 2024-5A A3 DTD 09/24/2024 4.180% 08/27/2029	16144QAC9	238,213.18	AAA	NR	9/13/2024	9/24/2024	238,188.12	4.18	165.96	238,197.01	238,000.22

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
COMET 2024-A1 A DTD 09/24/2024 3.920% 09/15/2029	14041NGE5	1,055,000.00	AAA	NR	9/17/2024	9/24/2024	1,054,794.06	3.92	1,838.04	1,054,863.56	1,051,022.65
KCOT 2025-2A A3 DTD 06/25/2025 4.420% 09/17/2029	50117LAC2	280,000.00	NR	Aaa	6/17/2025	6/25/2025	279,999.72	4.42	550.04	280,000.00	279,845.44
WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970QAE5	515,000.00	AAA	Aaa	10/17/2024	10/24/2024	514,923.47	4.29	981.93	514,947.96	515,310.03
HART 2025-A A3 DTD 03/12/2025 4.320% 10/15/2029	44935CAD3	985,000.00	AAA	NR	3/4/2025	3/12/2025	984,854.71	4.32	1,891.20	984,894.48	985,453.10
HAROT 2025-2 A3 DTD 05/08/2025 4.150% 10/15/2029	437921AD1	250,000.00	NR	Aaa	4/29/2025	5/8/2025	249,972.07	4.15	461.11	249,979.28	249,449.75
FORDO 2025-A A3 DTD 03/25/2025 4.450% 10/15/2029	34535KAD0	1,215,000.00	AAA	Aaa	3/18/2025	3/25/2025	1,214,881.90	4.45	2,403.00	1,214,914.65	1,216,755.67
TAOT 2025-B A3 DTD 04/30/2025 4.340% 11/15/2029	89231HAD8	445,000.00	AAA	NR	4/24/2025	4/30/2025	444,974.50	4.34	858.36	444,981.88	445,160.20
BAAT 2025-1A A3 DTD 05/12/2025 4.350% 11/20/2029	05594BAD8	230,000.00	NR	Aaa	5/6/2025	5/12/2025	229,984.13	4.35	305.71	229,988.43	230,110.17
USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3	190,000.00	AAA	Aaa	10/2/2025	10/9/2025	189,983.32	3.95	333.56	189,986.50	189,190.22
MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6	620,000.00	NR	Aaa	1/14/2025	1/23/2025	619,868.13	4.78	1,317.16	619,905.25	622,716.84
GMCAR 2025-1 A3 DTD 01/15/2025 4.620% 12/17/2029	362955AD8	485,000.00	NR	Aaa	1/9/2025	1/15/2025	484,963.96	4.62	933.63	484,975.22	486,249.36
NAROT 2025-A A3 DTD 05/27/2025 4.490% 12/17/2029	65481GAD7	990,000.00	NR	Aaa	5/20/2025	5/27/2025	989,809.92	4.49	1,975.60	989,854.28	992,340.36
VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030	92869QAD1	445,000.00	NR	Aaa	11/18/2025	11/25/2025	444,925.33	3.92	533.01	444,935.42	441,173.00
VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6	905,000.00	NR	Aaa	3/25/2025	3/31/2025	904,961.09	4.51	1,247.14	904,972.15	906,533.98
AMXCA 2025-2 A DTD 05/13/2025 4.280% 04/15/2030	02582JKP4	1,045,000.00	AAA	NR	5/6/2025	5/13/2025	1,044,981.09	4.28	1,987.82	1,044,985.40	1,043,946.64
TMUST 2025-2A A DTD 08/06/2025 4.340% 04/22/2030	87268MAA3	305,000.00	NR	Aaa	7/29/2025	8/6/2025	304,994.60	4.34	404.46	304,995.72	305,018.91
BACCT 2025-A1 A DTD 06/12/2025 4.310% 05/15/2030	05522RDK1	455,000.00	AAA	NR	6/5/2025	6/12/2025	454,998.27	4.31	871.58	455,000.00	454,830.29

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
WFCIT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030	92970QAJ4	730,000.00	AAA	NR	6/3/2025	6/10/2025	729,987.88	4.34	1,408.09	729,992.20	730,226.30
KCOT 2026-1A A3 DTD 02/25/2026 3.870% 05/15/2030	50118HAC0	435,000.00	NR	Aaa	2/18/2026	2/25/2026	434,901.82	3.88	748.20	434,909.42	428,556.78
HAROT 2025-4 A3 DTD 11/12/2025 3.980% 06/17/2030	43814XAD5	690,000.00	AAA	NR	11/5/2025	11/12/2025	689,866.42	3.98	1,220.53	689,883.87	684,889.17
TAOT 2025-D A3 DTD 10/23/2025 3.840% 06/17/2030	89231GAD0	520,000.00	AAA	NR	10/15/2025	10/23/2025	519,940.20	3.84	887.47	519,948.48	516,097.40
CCCIT 2025-A1 A DTD 06/26/2025 4.300% 06/21/2030	17305EHA6	825,000.00	AAA	Aaa	6/18/2025	6/26/2025	824,776.18	4.31	985.42	824,818.05	823,605.75
CHAOT 2025-1A A3 DTD 07/30/2025 4.290% 06/25/2030	16145NAC5	415,000.00	NR	Aaa	7/23/2025	7/30/2025	414,959.45	4.29	296.73	414,966.63	414,659.29
COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	375,000.00	AAA	NR	10/28/2025	11/5/2025	374,920.58	3.85	641.67	374,931.38	371,612.25
AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1	370,000.00	AAA	NR	7/15/2025	7/22/2025	369,946.68	4.30	707.11	369,956.17	369,515.67
COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2	665,000.00	AAA	NR	9/9/2025	9/16/2025	664,873.92	3.82	1,129.02	664,894.23	657,269.38
TAOT 2026-A A3 DTD 01/21/2026 3.860% 09/16/2030	89240KAD0	530,000.00	AAA	Aaa	1/13/2026	1/21/2026	529,954.84	3.86	909.24	529,958.89	524,910.41
HAROT 2026-1 A3 DTD 02/18/2026 3.780% 09/23/2030	43815CAD0	665,000.00	NR	Aaa	2/10/2026	2/18/2026	664,894.07	3.78	698.25	664,904.01	657,224.15
FORDO 2026-A A3 DTD 03/24/2026 4.050% 10/15/2030	34532WAD7	1,010,000.00	AAA	Aaa	3/17/2026	3/24/2026	1,009,806.99	4.05	1,818.00	1,009,821.35	1,002,730.02
MBART 2026-1 A3 DTD 05/20/2026 4.360% 10/15/2030	58769MAD2	1,915,000.00	AAA	NR	5/12/2026	5/20/2026	1,914,582.91	4.37	3,710.84	1,914,596.18	1,911,401.72
BAAT 2026-1A A3 DTD 04/24/2026 4.180% 10/15/2030	05620EAD0	730,000.00	NR	Aaa	4/15/2026	4/24/2026	729,888.24	4.18	1,356.18	729,894.12	725,168.13
TMUST 2026-1A A DTD 03/20/2026 4.250% 10/21/2030	87269AAA8	1,065,000.00	NR	Aaa	3/12/2026	3/20/2026	1,064,774.01	4.26	1,383.02	1,064,786.66	1,059,388.52
HAROT 2026-2 A3 DTD 05/13/2026 4.300% 11/15/2030	43814YAD3	1,810,000.00	AAA	Aaa	5/5/2026	5/13/2026	1,809,947.69	4.30	3,459.11	1,809,949.57	1,805,371.83
NAROT 2026-A A3 DTD 05/27/2026 4.470% 12/16/2030	65479YAD2	1,900,000.00	NR	Aaa	5/20/2026	5/27/2026	1,899,831.85	4.47	3,774.67	1,899,838.99	1,901,732.80

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
TAOT 2026-B A3 DTD 04/21/2026 4.130% 12/16/2030	89240QAD7	1,110,000.00	AAA	Aaa	4/14/2026	4/21/2026	1,109,765.90	4.14	2,037.47	1,109,778.89	1,103,526.48
FORDO 2026-B A3 DTD 06/23/2026 4.390% 02/15/2031	34536DAD5	1,000,000.00	AAA	NR	6/16/2026	6/23/2026	999,965.00	4.39	975.56	999,966.58	999,306.00
HART 2026-B A3 DTD 06/17/2026 4.510% 02/18/2031	44935KAD5	1,340,000.00	AAA	NR	6/9/2026	6/17/2026	1,339,838.26	4.51	2,350.21	1,339,843.47	1,343,221.36
HART 2026-A A3 DTD 02/18/2026 3.790% 02/18/2031	448981AD2	765,000.00	AAA	NR	2/10/2026	2/18/2026	764,948.36	3.79	1,288.60	764,954.58	754,839.27
VZMT 2026-1 A1A DTD 03/13/2026 3.940% 02/20/2031	92348KFC2	2,045,000.00	NR	Aaa	3/5/2026	3/13/2026	2,044,715.34	3.94	2,461.95	2,044,731.78	2,029,828.15
WFCIT 2026-A1 A DTD 04/27/2026 4.080% 04/15/2031	92970QAK1	1,400,000.00	NR	Aaa	4/21/2026	4/27/2026	1,399,803.72	4.08	2,538.67	1,399,811.50	1,389,444.00
BACCT 2026-A1 A DTD 05/14/2026 4.220% 04/15/2031	05522RDL9	2,295,000.00	NR	Aaa	5/7/2026	5/14/2026	2,294,769.12	4.22	4,304.40	2,294,781.42	2,286,797.67
Security Type Sub-Total		51,242,824.94					51,236,963.05	4.34	88,620.24	51,237,960.16	51,134,761.87
Managed Account Sub Total		279,258,252.90					278,138,585.43	4.04	2,147,169.14	278,479,977.20	276,984,228.89
Securities Sub Total		\$279,258,252.90					\$278,138,585.43	4.04%	\$2,147,169.14	\$278,479,977.20	\$276,984,228.89
Accrued Interest											\$2,147,169.14
Total Investments											\$279,131,398.03

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
3/25/2026	4/1/2026	1,100,000.00	21688ABV3	COOPERAT RABOBANK UA/NY	4.32%	4/1/2029	1,100,000.00	4.32%	
4/1/2026	4/7/2026	500,000.00	91282CQE4	US TREASURY N/B	3.50%	3/15/2029	496,582.03	3.83%	
4/6/2026	4/9/2026	1,250,000.00	91282CQE4	US TREASURY N/B	3.50%	3/15/2029	1,240,276.84	3.87%	
4/8/2026	4/22/2026	530,000.00	246921AC4	DEFT 2026-1A A2	4.24%	7/24/2028	529,985.69	4.24%	
4/13/2026	4/20/2026	845,000.00	38141GE83	GOLDMAN SACHS GROUP INC (CALLABLE)	4.59%	4/20/2030	845,000.00	4.59%	
4/14/2026	4/21/2026	1,110,000.00	89240QAD7	TAOT 2026-B A3	4.13%	12/16/2030	1,109,765.90	4.14%	
4/15/2026	4/23/2026	1,555,000.00	46647PFL5	JPMORGAN CHASE & CO (CALLABLE)	4.40%	4/23/2030	1,555,000.00	4.41%	
4/15/2026	4/24/2026	730,000.00	05620EAD0	BAAT 2026-1A A3	4.18%	10/15/2030	729,888.24	4.18%	
4/16/2026	4/22/2026	1,120,000.00	448972AD1	HALST 2026-B A3	4.21%	4/16/2029	1,119,836.70	4.22%	
4/16/2026	4/23/2026	895,000.00	06051GMV2	BANK OF AMERICA CORP (CALLABLE)	4.47%	4/23/2030	895,000.00	4.48%	
4/21/2026	4/27/2026	1,400,000.00	92970QAK1	WFCIT 2026-A1 A	4.08%	4/15/2031	1,399,803.72	4.08%	
4/21/2026	4/29/2026	590,000.00	142935AB1	CARMX 2026-2 A2A	4.11%	8/15/2029	589,955.63	4.11%	
4/27/2026	4/30/2026	345,000.00	931142FS7	WALMART INC (CALLABLE)	4.00%	4/30/2029	344,737.80	4.03%	
4/27/2026	5/4/2026	575,000.00	025816ET2	AMERICAN EXPRESS CO (CALLABLE)	4.44%	5/3/2030	575,000.00	4.44%	
4/30/2026	5/11/2026	795,000.00	63743HGF3	NATIONAL RURAL UTIL COOP (CALLABLE)	4.40%	5/11/2029	794,825.10	4.41%	
5/4/2026	5/6/2026	345,000.00	61778EUR0	MORGAN STANLEY BANK NA (CALLABLE)	4.78%	5/10/2030	345,000.00	4.79%	
5/4/2026	5/7/2026	2,000,000.00	91282CQJ3	US TREASURY N/B	3.87%	4/15/2029	1,997,783.47	4.00%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
5/5/2026	5/8/2026	750,000.00	3137FL6P4	FHMS K089 A2	3.56%	1/1/2029	737,453.19	4.24%	
5/5/2026	5/13/2026	1,810,000.00	43814YAD3	HAROT 2026-2 A3	4.30%	11/15/2030	1,809,947.69	4.30%	
5/6/2026	5/14/2026	1,170,000.00	9612EVAA7	WESTPAC BANKING CORP NY	4.15%	5/11/2028	1,169,274.60	4.18%	
5/6/2026	5/20/2026	285,000.00	532457DK1	ELI LILLY & CO (CALLABLE)	4.15%	5/20/2029	284,831.85	4.17%	
5/7/2026	5/14/2026	2,295,000.00	05522RDL9	BACCT 2026-A1 A	4.22%	4/15/2031	2,294,769.12	4.22%	
5/12/2026	5/15/2026	205,000.00	81762PAF9	SERVICENOW INC	4.25%	5/15/2028	204,257.90	4.44%	
5/12/2026	5/20/2026	1,915,000.00	58769MAD2	MBART 2026-1 A3	4.36%	10/15/2030	1,914,582.91	4.37%	
5/14/2026	5/20/2026	755,000.00	375558CJ0	GILEAD SCIENCES INC	4.25%	5/20/2028	754,682.90	4.27%	
5/18/2026	5/21/2026	295,000.00	808513CQ6	CHARLES SCHWAB CORP (CALLABLE)	4.74%	5/21/2030	295,000.00	4.74%	
5/20/2026	5/27/2026	1,900,000.00	65479YAD2	NAROT 2026-A A3	4.47%	12/16/2030	1,899,831.85	4.47%	
5/26/2026	5/29/2026	345,000.00	90261AAJ1	UBS AG STAMFORD CT (CALLABLE)	4.67%	11/29/2030	345,000.00	4.68%	
6/1/2026	6/4/2026	2,800,000.00	91282CQR5	US TREASURY N/B	3.87%	5/15/2029	2,786,209.24	4.13%	
6/2/2026	6/9/2026	565,000.00	637639AR6	NATIONAL SECS CLEARING	4.35%	6/9/2028	564,644.05	4.38%	
6/3/2026	6/8/2026	2,000,000.00	91282CQR5	US TREASURY N/B	3.87%	5/15/2029	1,990,991.85	4.13%	
6/4/2026	6/8/2026	2,775,000.00	57636QBK9	MASTERCARD INC (CALLABLE)	4.42%	6/8/2029	2,774,472.75	4.43%	
6/4/2026	6/12/2026	645,000.00	73328FAD0	PILOT 2026-1A A3	4.41%	8/20/2029	644,983.75	4.41%	
6/8/2026	6/9/2026	1,000,000.00	91282CQR5	US TREASURY N/B	3.87%	5/15/2029	993,530.91	4.21%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
6/9/2026	6/17/2026	1,340,000.00	44935KAD5	HART 2026-B A3	4.51%	2/18/2031	1,339,838.26	4.51%	
6/11/2026	6/18/2026	1,425,000.00	17325FBT4	CITIBANK NA (CALLABLE)	4.55%	6/18/2029	1,425,000.00	4.55%	
6/16/2026	6/23/2026	1,000,000.00	34536DAD5	FORDO 2026-B A3	4.39%	2/15/2031	999,965.00	4.39%	
6/22/2026	6/25/2026	1,000,000.00	91282CQS3	US TREASURY N/B	4.00%	5/31/2028	998,708.80	4.22%	
Total BUY		41,960,000.00					41,896,417.74		0.00
CALL									
5/21/2026	5/21/2026	475,000.00	38151LAG5	GOLDMAN SACHS BANK USA (CALLABLE)	5.41%	5/21/2027	475,000.00	5.41%	
Total CALL		475,000.00					475,000.00		0.00
INTEREST									
4/1/2026	4/1/2026		MONEY0002	MONEY MARKET FUND	0.00%		12,891.86		
4/1/2026	4/25/2026		3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	1,068.89		
4/1/2026	4/25/2026		3137FGZT5	FHMS K079 A2	3.92%	6/1/2028	3,189.88		
4/1/2026	4/25/2026		3137FEZU7	FHMS K076 A2	3.90%	4/1/2028	3,818.75		
4/1/2026	4/25/2026		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,280.85		
4/1/2026	4/25/2026		3137FKSH0	FHMS K086 A2	3.85%	11/1/2028	3,408.78		
4/1/2026	4/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,262.42		
4/1/2026	4/25/2026		3136BTGM9	FNA 2024-M6 A2	2.95%	7/1/2027	2,929.16		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/1/2026	4/25/2026		3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	2,056.09		
4/1/2026	4/25/2026		3137H14B9	FHMS K743 A2	1.77%	5/1/2028	1,290.63		
4/1/2026	4/25/2026		3137F4X72	FHMS K075 A2	3.65%	2/1/2028	3,085.37		
4/1/2026	4/25/2026		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,051.97		
4/1/2026	4/25/2026		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,211.40		
4/1/2026	4/25/2026		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,368.38		
4/1/2026	4/25/2026		3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,576.27		
4/1/2026	4/25/2026		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
4/1/2026	4/25/2026		3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,698.94		
4/1/2026	4/25/2026		3137FG6X8	FHMS K077 A2	3.85%	5/1/2028	2,646.87		
4/1/2026	4/25/2026		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
4/1/2026	4/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,383.84		
4/4/2026	4/4/2026		00440KAA1	ACCENTURE CAPITAL INC (CALLABLE)	3.90%	10/4/2027	4,582.50		
4/4/2026	4/4/2026		00724PAE9	ADOBE INC (CALLABLE)	4.85%	4/4/2027	11,155.00		
4/12/2026	4/12/2026		61747YFY6	MORGAN STANLEY (CALLABLE)	4.99%	4/12/2029	5,368.55		
4/15/2026	4/15/2026		91282CLQ2	US TREASURY N/B	3.87%	10/15/2027	37,781.25		
4/15/2026	4/15/2026		65481GAD7	NAROT 2025-A A3	4.49%	12/17/2029	3,704.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/15/2026	4/15/2026		437921AD1	HAROT 2025-2 A3	4.15%	10/15/2029	864.58		
4/15/2026	4/15/2026		89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	32.74		
4/15/2026	4/15/2026		448981AD2	HART 2026-A A3	3.79%	2/18/2031	2,416.12		
4/15/2026	4/15/2026		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	176.07		
4/15/2026	4/15/2026		14041NGE5	COMET 2024-A1 A	3.92%	9/15/2029	3,446.34		
4/15/2026	4/15/2026		50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	1,016.14		
4/15/2026	4/15/2026		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	541.40		
4/15/2026	4/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,159.16		
4/15/2026	4/15/2026		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	1,060.66		
4/15/2026	4/15/2026		02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	838.81		
4/15/2026	4/15/2026		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	925.01		
4/15/2026	4/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,505.62		
4/15/2026	4/15/2026		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,750.07		
4/15/2026	4/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	1,664.00		
4/15/2026	4/15/2026		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	331.56		
4/15/2026	4/15/2026		91324PEY4	UNITEDHEALTH GROUP INC (CALLABLE)	4.60%	4/15/2027	23,000.00		
4/15/2026	4/15/2026		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	585.86		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/15/2026	4/15/2026		448970AD5	HALST 2026-A A3	3.97%	12/15/2028	1,637.62		
4/15/2026	4/15/2026		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	680.83		
4/15/2026	4/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	2,469.67		
4/15/2026	4/15/2026		91282CPC9	US TREASURY N/B	3.50%	10/15/2028	59,500.00		
4/15/2026	4/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,116.92		
4/15/2026	4/15/2026		89240JAD3	TAOT 2025-A A3	4.64%	8/15/2029	2,648.67		
4/15/2026	4/15/2026		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	440.55		
4/15/2026	4/15/2026		34532WAD7	FORDO 2026-A A3	4.05%	10/15/2030	2,386.13		
4/15/2026	4/15/2026		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
4/15/2026	4/15/2026		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	383.05		
4/15/2026	4/15/2026		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,608.58		
4/15/2026	4/15/2026		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	760.54		
4/15/2026	4/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,288.50		
4/15/2026	4/15/2026		05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
4/15/2026	4/15/2026		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	961.30		
4/15/2026	4/15/2026		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,001.23		
4/15/2026	4/15/2026		92970QAJ4	WFCIT 2025-A1 A	4.34%	5/15/2030	2,640.17		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/15/2026	4/15/2026		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	498.82		
4/15/2026	4/15/2026		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	4,101.47		
4/15/2026	4/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
4/15/2026	4/15/2026		92970QAE5	WFCIT 2024-A2 A	4.29%	10/15/2029	1,841.13		
4/15/2026	4/15/2026		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	1,657.14		
4/15/2026	4/15/2026		89240KAD0	TAOT 2026-A A3	3.86%	9/16/2030	1,704.83		
4/15/2026	4/15/2026		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	367.25		
4/15/2026	4/15/2026		02582JKP4	AMXCA 2025-2 A	4.28%	4/15/2030	3,727.17		
4/15/2026	4/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	151.37		
4/15/2026	4/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,203.12		
4/15/2026	4/15/2026		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	210.58		
4/15/2026	4/15/2026		448976AD2	HART 2024-C A3	4.41%	5/15/2029	1,911.00		
4/15/2026	4/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	1,325.83		
4/15/2026	4/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	617.60		
4/15/2026	4/15/2026		44935CAD3	HART 2025-A A3	4.32%	10/15/2029	3,546.00		
4/15/2026	4/15/2026		50117LAC2	KCOT 2025-2A A3	4.42%	9/17/2029	1,031.33		
4/15/2026	4/15/2026		05522RDK1	BACCT 2025-A1 A	4.31%	5/15/2030	1,634.21		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/15/2026	4/15/2026		14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	40.80		
4/15/2026	4/15/2026		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	604.09		
4/15/2026	4/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	1,609.42		
4/15/2026	4/15/2026		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		
4/15/2026	4/15/2026		50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	1,402.88		
4/15/2026	4/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	625.42		
4/16/2026	4/16/2026		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	2,270.95		
4/16/2026	4/16/2026		38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	1,521.67		
4/16/2026	4/16/2026		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	972.19		
4/16/2026	4/16/2026		362955AD8	GMCAR 2025-1 A3	4.62%	12/17/2029	1,867.25		
4/16/2026	4/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	394.56		
4/16/2026	4/16/2026		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	897.56		
4/17/2026	4/17/2026		21688ABP6	COOPERAT RABOBANK UA/NY	3.95%	10/17/2028	8,705.40		
4/18/2026	4/18/2026		61748UAK8	MORGAN STANLEY (CALLABLE)	4.13%	10/18/2029	7,981.28		
4/20/2026	4/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,768.75		
4/20/2026	4/20/2026		92348KDY6	VZMT 2025-3 A1A	4.51%	3/20/2030	3,401.29		
4/20/2026	4/20/2026		92869QAD1	VALET 2025-2 A3	3.92%	3/20/2030	1,453.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/20/2026	4/20/2026		92868CAD3	VWALT 2026-A A3	4.17%	3/20/2029	5,360.77		
4/20/2026	4/20/2026		87268MAA3	TMUST 2025-2A A	4.34%	4/22/2030	1,103.08		
4/20/2026	4/20/2026		89240MAD6	TLOT 2026-A A3	3.82%	2/20/2029	4,058.75		
4/20/2026	4/20/2026		92868RAD0	VALET 2024-1 A3	4.63%	7/20/2029	983.87		
4/20/2026	4/20/2026		92348KFC2	VZMT 2026-1 A1A	3.94%	2/20/2031	8,281.11		
4/20/2026	4/20/2026		73329KAD8	PILOT 2025-1A A3	4.61%	10/20/2028	768.33		
4/20/2026	4/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	833.75		
4/20/2026	4/20/2026		06405LAH4	BANK OF NEW YORK MELLON (CALLABLE)	4.72%	4/20/2029	5,911.25		
4/20/2026	4/20/2026		87269AAA8	TMUST 2026-1A A	4.25%	10/21/2030	3,771.88		
4/21/2026	4/21/2026		43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	2,094.75		
4/21/2026	4/21/2026		38141GD27	GOLDMAN SACHS GROUP INC (CALLABLE)	4.15%	10/21/2029	16,612.00		
4/21/2026	4/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	654.13		
4/23/2026	4/23/2026		89788JAH2	TRUIST BANK (CALLABLE)	4.13%	10/23/2029	19,232.40		
4/24/2026	4/24/2026		857477DA8	STATE STREET CORP (CALLABLE)	4.54%	4/24/2028	5,338.03		
4/25/2026	4/25/2026		096912AD2	BMWLT 2025-1 A3	4.43%	6/26/2028	1,162.88		
4/25/2026	4/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,195.92		
4/25/2026	4/25/2026		16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	1,027.58		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/25/2026	4/25/2026		025816ED7	AMERICAN EXPRESS CO (CALLABLE)	4.73%	4/25/2029	12,773.70		
4/25/2026	4/25/2026		16145NAC5	CHAOT 2025-1A A3	4.29%	6/25/2030	1,483.63		
4/25/2026	4/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	322.83		
4/28/2026	4/28/2026		931142FL2	WALMART INC	4.10%	4/28/2027	6,765.00		
5/1/2026	5/25/2026		3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,695.08		
5/1/2026	5/25/2026		3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,574.57		
5/1/2026	5/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,379.57		
5/1/2026	5/25/2026		3137FGZT5	FHMS K079 A2	3.92%	6/1/2028	3,189.87		
5/1/2026	5/25/2026		3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	2,052.94		
5/1/2026	5/25/2026		3137FG6X8	FHMS K077 A2	3.85%	5/1/2028	2,646.87		
5/1/2026	5/25/2026		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,365.43		
5/1/2026	5/25/2026		3137H14B9	FHMS K743 A2	1.77%	5/1/2028	1,290.63		
5/1/2026	5/25/2026		3136BTGM9	FNA 2024-M6 A2	2.95%	7/1/2027	2,756.92		
5/1/2026	5/25/2026		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,048.38		
5/1/2026	5/25/2026		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
5/1/2026	5/25/2026		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
5/1/2026	5/25/2026		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,008.48		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/1/2026	5/25/2026		3137FEZU7	FHMS K076 A2	3.90%	4/1/2028	3,818.75		
5/1/2026	5/25/2026		3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	1,049.70		
5/1/2026	5/25/2026		3137FKSH0	FHMS K086 A2	3.85%	11/1/2028	3,408.78		
5/1/2026	5/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,262.42		
5/1/2026	5/25/2026		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	1,793.59		
5/1/2026	5/25/2026		3137F4X72	FHMS K075 A2	3.65%	2/1/2028	3,024.54		
5/1/2026	5/1/2026		17252MAR1	CINTAS CORPORATION NO. 2 (CALLABLE)	4.20%	5/1/2028	9,975.00		
5/1/2026	5/1/2026		MONEY0002	MONEY MARKET FUND	0.00%		2,963.45		
5/5/2026	5/5/2026		66989HAX6	NOVARTIS CAPITAL CORP (CALLABLE)	3.90%	11/5/2028	16,965.00		
5/7/2026	5/7/2026		172967PZ8	CITIGROUP INC (CALLABLE)	4.64%	5/7/2028	15,089.75		
5/7/2026	5/7/2026		69371RU20	PACCAR FINANCIAL CORP	4.00%	11/7/2028	3,600.00		
5/9/2026	5/9/2026		231021AY2	CUMMINS INC (CALLABLE)	4.25%	5/9/2028	1,700.00		
5/12/2026	5/12/2026		037833EY2	APPLE INC (CALLABLE)	4.00%	5/12/2028	20,000.00		
5/14/2026	5/14/2026		89236TNG6	TOYOTA MOTOR CREDIT CORP	4.50%	5/14/2027	14,400.00		
5/14/2026	5/14/2026		14913UBD1	CATERPILLAR FINL SERVICE	3.95%	11/14/2028	24,687.50		
5/15/2026	5/15/2026		448970AD5	HALST 2026-A A3	3.97%	12/15/2028	1,637.62		
5/15/2026	5/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	2,469.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2026	5/15/2026		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,501.26		
5/15/2026	5/15/2026		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	451.77		
5/15/2026	5/15/2026		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	972.60		
5/15/2026	5/15/2026		02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	777.44		
5/15/2026	5/15/2026		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	815.46		
5/15/2026	5/15/2026		02079KAV9	ALPHABET INC (CALLABLE)	3.87%	11/15/2028	2,644.69		
5/15/2026	5/15/2026		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	522.78		
5/15/2026	5/15/2026		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	285.49		
5/15/2026	5/15/2026		448972AD1	HALST 2026-B A3	4.21%	4/16/2029	3,012.49		
5/15/2026	5/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
5/15/2026	5/15/2026		91282CLX7	US TREASURY N/B	4.12%	11/15/2027	97,453.13		
5/15/2026	5/15/2026		50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	1,402.88		
5/15/2026	5/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	1,664.00		
5/15/2026	5/15/2026		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,503.74		
5/15/2026	5/15/2026		92970QAE5	WFCIT 2024-A2 A	4.29%	10/15/2029	1,841.13		
5/15/2026	5/15/2026		92970QAJ4	WFCIT 2025-A1 A	4.34%	5/15/2030	2,640.17		
5/15/2026	5/15/2026		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	165.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2026	5/15/2026		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	3,749.07		
5/15/2026	5/15/2026		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	273.83		
5/15/2026	5/15/2026		91282CPK1	US TREASURY N/B	3.50%	11/15/2028	70,000.00		
5/15/2026	5/15/2026		142935AB1	CARMX 2026-2 A2A	4.11%	8/15/2029	1,077.73		
5/15/2026	5/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,116.92		
5/15/2026	5/15/2026		50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	925.14		
5/15/2026	5/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	1,609.42		
5/15/2026	5/15/2026		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	1,474.29		
5/15/2026	5/15/2026		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	857.41		
5/15/2026	5/15/2026		89240KAD0	TAOT 2026-A A3	3.86%	9/16/2030	1,704.83		
5/15/2026	5/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,505.62		
5/15/2026	5/15/2026		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	465.50		
5/15/2026	5/15/2026		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	463.47		
5/15/2026	5/15/2026		92970QAK1	WFCIT 2026-A1 A	4.08%	4/15/2031	2,856.00		
5/15/2026	5/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	567.49		
5/15/2026	5/15/2026		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	617.61		
5/15/2026	5/15/2026		448976AD2	HART 2024-C A3	4.41%	5/15/2029	1,911.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2026	5/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,203.12		
5/15/2026	5/15/2026		448981AD2	HART 2026-A A3	3.79%	2/18/2031	2,416.12		
5/15/2026	5/15/2026		437921AD1	HAROT 2025-2 A3	4.15%	10/15/2029	864.58		
5/15/2026	5/15/2026		05620EAD0	BAAT 2026-1A A3	4.18%	10/15/2030	1,779.98		
5/15/2026	5/15/2026		717081FJ7	PFIZER INC	3.87%	11/15/2027	8,615.42		
5/15/2026	5/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,288.50		
5/15/2026	5/15/2026		34532WAD7	FORDO 2026-A A3	4.05%	10/15/2030	3,408.75		
5/15/2026	5/15/2026		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	112.72		
5/15/2026	5/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	1,325.83		
5/15/2026	5/15/2026		50117LAC2	KCOT 2025-2A A3	4.42%	9/17/2029	1,031.33		
5/15/2026	5/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	117.33		
5/15/2026	5/15/2026		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	670.28		
5/15/2026	5/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	625.42		
5/15/2026	5/15/2026		89240QAD7	TAOT 2026-B A3	4.13%	12/16/2030	3,056.20		
5/15/2026	5/15/2026		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	894.60		
5/15/2026	5/15/2026		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	325.65		
5/15/2026	5/15/2026		65481GAD7	NAROT 2025-A A3	4.49%	12/17/2029	3,704.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2026	5/15/2026		05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
5/15/2026	5/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,159.17		
5/15/2026	5/15/2026		91282CND9	US TREASURY N/B	3.75%	5/15/2028	80,625.00		
5/15/2026	5/15/2026		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
5/15/2026	5/15/2026		14041NGE5	COMET 2024-A1 A	3.92%	9/15/2029	3,446.33		
5/15/2026	5/15/2026		44935CAD3	HART 2025-A A3	4.32%	10/15/2029	3,546.00		
5/15/2026	5/15/2026		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	169.14		
5/15/2026	5/15/2026		05522RDK1	BACCT 2025-A1 A	4.31%	5/15/2030	1,634.21		
5/15/2026	5/15/2026		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		
5/15/2026	5/15/2026		89240JAD3	TAOT 2025-A A3	4.64%	8/15/2029	2,648.67		
5/15/2026	5/15/2026		89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	2.83		
5/15/2026	5/15/2026		02582JKP4	AMXCA 2025-2 A	4.28%	4/15/2030	3,727.17		
5/15/2026	5/15/2026		9128285M8	US TREASURY N/B	3.12%	11/15/2028	26,171.88		
5/16/2026	5/16/2026		362955AD8	GMCAR 2025-1 A3	4.62%	12/17/2029	1,867.25		
5/16/2026	5/16/2026		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	2,103.48		
5/16/2026	5/16/2026		38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	1,521.67		
5/16/2026	5/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	332.70		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/16/2026	5/16/2026		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	812.00		
5/16/2026	5/16/2026		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	895.51		
5/17/2026	5/17/2026		10373QBY5	BP CAP MARKETS AMERICA (CALLABLE)	5.01%	11/17/2027	20,444.28		
5/20/2026	5/20/2026		89240MAD6	TLOT 2026-A A3	3.82%	2/20/2029	4,058.75		
5/20/2026	5/20/2026		92869QAD1	VALET 2025-2 A3	3.92%	3/20/2030	1,453.67		
5/20/2026	5/20/2026		637639AN5	NATIONAL SECS CLEARING	4.35%	5/20/2027	8,265.00		
5/20/2026	5/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,768.75		
5/20/2026	5/20/2026		92348KDY6	VZMT 2025-3 A1A	4.51%	3/20/2030	3,401.29		
5/20/2026	5/20/2026		87268MAA3	TMUST 2025-2A A	4.34%	4/22/2030	1,103.08		
5/20/2026	5/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	833.75		
5/20/2026	5/20/2026		87269AAA8	TMUST 2026-1A A	4.25%	10/21/2030	3,771.88		
5/20/2026	5/20/2026		92348KFC2	VZMT 2026-1 A1A	3.94%	2/20/2031	6,714.42		
5/20/2026	5/20/2026		92868CAD3	VWALT 2026-A A3	4.17%	3/20/2029	6,185.50		
5/20/2026	5/20/2026		92868RAD0	VALET 2024-1 A3	4.63%	7/20/2029	983.87		
5/20/2026	5/20/2026		73329KAD8	PILOT 2025-1A A3	4.61%	10/20/2028	768.33		
5/20/2026	5/20/2026		023135CS3	AMAZON.COM INC (CALLABLE)	3.90%	11/20/2028	11,992.50		
5/21/2026	5/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	594.64		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/21/2026	5/21/2026		43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	2,094.75		
5/21/2026	5/21/2026		38151LAG5	GOLDMAN SACHS BANK USA (CALLABLE)	5.41%	5/21/2027	12,858.25		
5/22/2026	5/22/2026		246921AC4	DEFT 2026-1A A2	4.24%	7/24/2028	1,872.67		
5/25/2026	5/25/2026		16145NAC5	CHAOT 2025-1A A3	4.29%	6/25/2030	1,483.63		
5/25/2026	5/25/2026		16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	959.11		
5/25/2026	5/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	275.25		
5/25/2026	5/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,024.75		
5/25/2026	5/25/2026		096912AD2	BMWLT 2025-1 A3	4.43%	6/26/2028	1,162.88		
5/26/2026	5/26/2026		61690U8B9	MORGAN STANLEY BANK NA (CALLABLE)	5.50%	5/26/2028	8,393.60		
5/30/2026	5/30/2026		637639AK1	NATIONAL SECS CLEARING (CALLABLE)	5.00%	5/30/2028	31,250.00		
5/31/2026	5/31/2026		91282CPL9	US TREASURY N/B	3.37%	11/30/2027	168,750.00		
5/31/2026	5/31/2026		91282CHE4	US TREASURY N/B	3.62%	5/31/2028	181,250.00		
5/31/2026	5/31/2026		91282CFZ9	US TREASURY N/B	3.87%	11/30/2027	29,062.50		
6/1/2026	6/1/2026		90327QD97	USAA CAPITAL CORP	5.25%	6/1/2027	18,768.75		
6/1/2026	6/1/2026		MONEY0002	MONEY MARKET FUND	0.00%		1,928.85		
6/1/2026	6/25/2026		3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,572.80		
6/1/2026	6/25/2026		3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	1,029.57		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/1/2026	6/25/2026		3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	2,049.55		
6/1/2026	6/25/2026		3136BTGM9	FNA 2024-M6 A2	2.95%	7/1/2027	2,656.70		
6/1/2026	6/25/2026		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,362.31		
6/1/2026	6/25/2026		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,044.56		
6/1/2026	6/25/2026		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
6/1/2026	6/25/2026		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
6/1/2026	6/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,374.96		
6/1/2026	6/25/2026		3137FEZU7	FHMS K076 A2	3.90%	4/1/2028	3,818.75		
6/1/2026	6/25/2026		3137H14B9	FHMS K743 A2	1.77%	5/1/2028	1,290.63		
6/1/2026	6/25/2026		3137FGZT5	FHMS K079 A2	3.92%	6/1/2028	3,189.87		
6/1/2026	6/25/2026		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	1,687.10		
6/1/2026	6/25/2026		3137FG6X8	FHMS K077 A2	3.85%	5/1/2028	2,646.87		
6/1/2026	6/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,262.42		
6/1/2026	6/25/2026		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	741.93		
6/1/2026	6/25/2026		3137F4X72	FHMS K075 A2	3.65%	2/1/2028	3,019.80		
6/1/2026	6/25/2026		3137FL6P4	FHMS K089 A2	3.56%	1/1/2029	2,226.88		
6/1/2026	6/25/2026		3137FKSH0	FHMS K086 A2	3.85%	11/1/2028	3,408.78		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/3/2026	6/3/2026		40428HR95	HSBC USA INC	4.65%	6/3/2028	5,347.50		
6/5/2026	6/5/2026		24422EYD5	JOHN DEERE CAPITAL CORP	4.25%	6/5/2028	8,075.00		
6/9/2026	6/9/2026		06406RCH8	BANK OF NY MELLON CORP (CALLABLE)	4.44%	6/9/2028	8,326.88		
6/10/2026	6/10/2026		63743HGB2	NATIONAL RURAL UTIL COOP	3.95%	12/10/2027	16,392.50		
6/11/2026	6/11/2026		009158BN5	AIR PRODUCTS & CHEMICALS (CALLABLE)	4.30%	6/11/2028	16,125.00		
6/13/2026	6/13/2026		632525CQ2	NATIONAL AUSTRALIA BK/NY	3.85%	12/13/2028	8,261.46		
6/13/2026	6/13/2026		632525CJ8	NATIONAL AUSTRALIA BK/NY	4.30%	6/13/2028	16,370.40		
6/15/2026	6/15/2026		92970QAE5	WFCIT 2024-A2 A	4.29%	10/15/2029	1,841.13		
6/15/2026	6/15/2026		89240KAD0	TAOT 2026-A A3	3.86%	9/16/2030	1,704.83		
6/15/2026	6/15/2026		91282CPP0	US TREASURY N/B	3.50%	12/15/2028	112,000.00		
6/15/2026	6/15/2026		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	588.94		
6/15/2026	6/15/2026		05620EAD0	BAAT 2026-1A A3	4.18%	10/15/2030	2,542.83		
6/15/2026	6/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	625.42		
6/15/2026	6/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	1,609.42		
6/15/2026	6/15/2026		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	132.18		
6/15/2026	6/15/2026		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		
6/15/2026	6/15/2026		437921AD1	HAROT 2025-2 A3	4.15%	10/15/2029	864.58		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/15/2026	6/15/2026		448981AD2	HART 2026-A A3	3.79%	2/18/2031	2,416.12		
6/15/2026	6/15/2026		65481GAD7	NAROT 2025-A A3	4.49%	12/17/2029	3,704.25		
6/15/2026	6/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,505.62		
6/15/2026	6/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	1,664.00		
6/15/2026	6/15/2026		50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	836.28		
6/15/2026	6/15/2026		92970QAJ4	WFCIT 2025-A1 A	4.34%	5/15/2030	2,640.17		
6/15/2026	6/15/2026		87612EBU9	TARGET CORP (CALLABLE)	4.35%	6/15/2028	4,458.75		
6/15/2026	6/15/2026		05522RDL9	BACCT 2026-A1 A	4.22%	4/15/2031	8,339.78		
6/15/2026	6/15/2026		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	269.88		
6/15/2026	6/15/2026		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	409.65		
6/15/2026	6/15/2026		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	891.88		
6/15/2026	6/15/2026		89240JAD3	TAOT 2025-A A3	4.64%	8/15/2029	2,648.67		
6/15/2026	6/15/2026		43814YAD3	HAROT 2026-2 A3	4.30%	11/15/2030	6,918.22		
6/15/2026	6/15/2026		89240QAD7	TAOT 2026-B A3	4.13%	12/16/2030	3,820.25		
6/15/2026	6/15/2026		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
6/15/2026	6/15/2026		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,404.06		
6/15/2026	6/15/2026		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	1,315.72		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/15/2026	6/15/2026		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	392.82		
6/15/2026	6/15/2026		448970AD5	HALST 2026-A A3	3.97%	12/15/2028	1,637.62		
6/15/2026	6/15/2026		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	559.43		
6/15/2026	6/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	521.38		
6/15/2026	6/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	1,325.83		
6/15/2026	6/15/2026		05522RDK1	BACCT 2025-A1 A	4.31%	5/15/2030	1,634.21		
6/15/2026	6/15/2026		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	451.97		
6/15/2026	6/15/2026		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	18.68		
6/15/2026	6/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	2,469.67		
6/15/2026	6/15/2026		50117LAC2	KCOT 2025-2A A3	4.42%	9/17/2029	1,031.33		
6/15/2026	6/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,116.92		
6/15/2026	6/15/2026		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	760.08		
6/15/2026	6/15/2026		448972AD1	HALST 2026-B A3	4.21%	4/16/2029	3,929.33		
6/15/2026	6/15/2026		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	718.35		
6/15/2026	6/15/2026		34532WAD7	FORDO 2026-A A3	4.05%	10/15/2030	3,408.75		
6/15/2026	6/15/2026		14041NGE5	COMET 2024-A1 A	3.92%	9/15/2029	3,446.33		
6/15/2026	6/15/2026		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	794.94		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/15/2026	6/15/2026		02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	720.51		
6/15/2026	6/15/2026		50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	1,402.88		
6/15/2026	6/15/2026		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	55.81		
6/15/2026	6/15/2026		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	351.15		
6/15/2026	6/15/2026		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	149.42		
6/15/2026	6/15/2026		91282CNH0	US TREASURY N/B	3.87%	6/15/2028	15,984.38		
6/15/2026	6/15/2026		58769MAD2	MBART 2026-1 A3	4.36%	10/15/2030	5,798.19		
6/15/2026	6/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,203.12		
6/15/2026	6/15/2026		448976AD2	HART 2024-C A3	4.41%	5/15/2029	1,911.00		
6/15/2026	6/15/2026		92970QAK1	WFCIT 2026-A1 A	4.08%	4/15/2031	4,760.00		
6/15/2026	6/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	87.95		
6/15/2026	6/15/2026		02582JKP4	AMXCA 2025-2 A	4.28%	4/15/2030	3,727.17		
6/15/2026	6/15/2026		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	3,422.63		
6/15/2026	6/15/2026		44935CAD3	HART 2025-A A3	4.32%	10/15/2029	3,546.00		
6/15/2026	6/15/2026		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,269.57		
6/15/2026	6/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,288.50		
6/15/2026	6/15/2026		142935AB1	CARMX 2026-2 A2A	4.11%	8/15/2029	2,020.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/15/2026	6/15/2026		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	187.36		
6/15/2026	6/15/2026		65479YAD2	NAROT 2026-A A3	4.47%	12/16/2030	4,246.50		
6/15/2026	6/15/2026		032654BD6	ANALOG DEVICES INC (CALLABLE)	4.25%	6/15/2028	18,912.50		
6/16/2026	6/16/2026		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	733.48		
6/16/2026	6/16/2026		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	822.78		
6/16/2026	6/16/2026		38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	1,506.24		
6/16/2026	6/16/2026		362955AD8	GMCAR 2025-1 A3	4.62%	12/17/2029	1,867.25		
6/16/2026	6/16/2026		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	1,944.94		
6/16/2026	6/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	275.22		
6/18/2026	6/18/2026		05253JB75	AUST & NZ BANKING GRP NY	4.36%	6/18/2028	17,448.00		
6/20/2026	6/20/2026		92868CAD3	VWALT 2026-A A3	4.17%	3/20/2029	6,185.50		
6/20/2026	6/20/2026		92348KDY6	VZMT 2025-3 A1A	4.51%	3/20/2030	3,401.29		
6/20/2026	6/20/2026		92868RAD0	VALET 2024-1 A3	4.63%	7/20/2029	983.87		
6/20/2026	6/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,768.75		
6/20/2026	6/20/2026		92348KFC2	VZMT 2026-1 A1A	3.94%	2/20/2031	6,714.42		
6/20/2026	6/20/2026		92869QAD1	VALET 2025-2 A3	3.92%	3/20/2030	1,453.67		
6/20/2026	6/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	833.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/20/2026	6/20/2026		73329KAD8	PILOT 2025-1A A3	4.61%	10/20/2028	768.33		
6/20/2026	6/20/2026		87268MAA3	TMUST 2025-2A A	4.34%	4/22/2030	1,103.08		
6/20/2026	6/20/2026		89240MAD6	TLOT 2026-A A3	3.82%	2/20/2029	4,058.75		
6/20/2026	6/20/2026		87269AAA8	TMUST 2026-1A A	4.25%	10/21/2030	3,771.88		
6/21/2026	6/21/2026		43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	2,094.75		
6/21/2026	6/21/2026		17305EHA6	CCCIT 2025-A1 A	4.30%	6/21/2030	17,737.50		
6/21/2026	6/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	538.69		
6/22/2026	6/22/2026		246921AC4	DEFT 2026-1A A2	4.24%	7/24/2028	1,872.67		
6/25/2026	6/25/2026		096912AD2	BMWLT 2025-1 A3	4.43%	6/26/2028	1,162.88		
6/25/2026	6/25/2026		16145NAC5	CHAOT 2025-1A A3	4.29%	6/25/2030	1,483.63		
6/25/2026	6/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	1,864.39		
6/25/2026	6/25/2026		16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	889.47		
6/25/2026	6/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	232.39		
6/30/2026	6/30/2026		91282CCH2	US TREASURY N/B	1.25%	6/30/2028	25,000.00		
Total INTEREST		0.00					2,001,529.39		0.00
PAYDOWNS									
4/1/2026	4/25/2026	1,349.62	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,349.62		19.31

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/1/2026	4/25/2026	103,281.40	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	103,281.40		506.64
4/1/2026	4/25/2026	24,701.55	3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	24,701.55		1,596.56
4/1/2026	4/25/2026	1,524.53	3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,524.53		62.11
4/1/2026	4/25/2026	31,225.64	3136BTGM9	FNA 2024-M6 A2	2.95%	7/1/2027	31,225.64		571.15
4/1/2026	4/25/2026	5,630.06	3137F4X72	FHMS K075 A2	3.65%	2/1/2028	5,630.06		64.75
4/1/2026	4/25/2026	143,222.44	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	143,222.44		1,173.30
4/1/2026	4/25/2026	1,351.97	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,351.97		31.19
4/1/2026	4/25/2026	91,805.69	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	91,805.69		602.16
4/1/2026	4/25/2026	1,425.70	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,425.70		19.72
4/1/2026	4/25/2026	1,214.16	3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	1,214.16		15.73
4/1/2026	4/25/2026	1,058.32	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,058.32		6.05
4/15/2026	4/15/2026	10,853.88	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	10,853.88		0.59
4/15/2026	4/15/2026	58,542.81	34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	58,542.81		0.33
4/15/2026	4/15/2026	13,377.93	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	13,377.94		0.22
4/15/2026	4/15/2026	28,769.96	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	28,769.96		1.25
4/15/2026	4/15/2026	24,239.21	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	24,239.21		0.46
4/15/2026	4/15/2026	17,788.92	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	17,788.92		1.24

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/15/2026	4/15/2026	27,910.69	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	27,910.69		0.61
4/15/2026	4/15/2026	10,740.45	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	10,740.45		
4/15/2026	4/15/2026	24,234.75	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	24,234.75		2.40
4/15/2026	4/15/2026	17,043.87	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	17,043.87		0.83
4/15/2026	4/15/2026	37,316.87	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	37,316.87		2.44
4/15/2026	4/15/2026	22,198.17	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	22,198.17		0.77
4/15/2026	4/15/2026	39,679.31	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	39,679.31		1.15
4/15/2026	4/15/2026	23,687.46	50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	23,687.46		1.78
4/15/2026	4/15/2026	17,644.82	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	17,644.82		0.27
4/15/2026	4/15/2026	13,692.97	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	13,692.97		0.96
4/15/2026	4/15/2026	20,708.97	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	20,708.97		0.12
4/15/2026	4/15/2026	18,970.70	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	18,970.70		1.09
4/15/2026	4/15/2026	9,057.24	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	9,057.24		0.36
4/15/2026	4/15/2026	9,545.87	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	9,545.87		0.34
4/15/2026	4/15/2026	80,089.95	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	80,089.95		4.57
4/15/2026	4/15/2026	10,552.95	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	10,552.95		1.02
4/15/2026	4/15/2026	21,008.49	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	21,008.49		2.56

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/15/2026	4/15/2026	35,712.88	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	35,712.88		1.99
4/15/2026	4/15/2026	14,812.97	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	14,812.97		0.58
4/15/2026	4/15/2026	22,833.62	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	22,833.62		1.68
4/16/2026	4/16/2026	16,607.16	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	16,607.16		0.17
4/16/2026	4/16/2026	39,173.76	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	39,173.76		3.91
4/16/2026	4/16/2026	18,043.22	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	18,043.22		2.15
4/16/2026	4/16/2026	17,762.99	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	17,762.99		1.86
4/21/2026	4/21/2026	12,589.85	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	12,589.85		1.10
4/25/2026	4/25/2026	39,654.28	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	39,654.28		3.76
4/25/2026	4/25/2026	19,656.71	16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	19,656.71		1.41
4/25/2026	4/25/2026	10,436.89	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	10,436.89		0.74
5/1/2026	5/25/2026	1,597.71	3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,597.71		61.58
5/1/2026	5/25/2026	73,432.96	3136BTGM9	FNA 2024-M6 A2	2.95%	7/1/2027	73,432.96		1,261.45
5/1/2026	5/25/2026	23,399.66	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	23,399.66		113.09
5/1/2026	5/25/2026	1,535.41	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,535.41		20.31
5/1/2026	5/25/2026	1,120.78	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,120.75		5.56
5/1/2026	5/25/2026	1,304.58	3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	1,304.58		15.80

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
5/1/2026	5/25/2026	140,167.28	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	140,167.28		846.10
5/1/2026	5/25/2026	25,921.35	3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	25,921.35		1,644.26
5/1/2026	5/25/2026	1,436.85	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,436.85		18.46
5/1/2026	5/25/2026	26,324.62	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	26,324.62		95.16
5/1/2026	5/25/2026	1,441.20	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,441.20		31.46
5/1/2026	5/25/2026	1,558.50	3137F4X72	FHMS K075 A2	3.65%	2/1/2028	1,558.50		17.17
5/15/2026	5/15/2026	902.67	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	902.66		0.02
5/15/2026	5/15/2026	23,047.57	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	23,047.57		0.43
5/15/2026	5/15/2026	16,499.51	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	16,499.51		1.13
5/15/2026	5/15/2026	21,390.96	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	21,390.96		1.51
5/15/2026	5/15/2026	12,602.87	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	12,602.87		0.85
5/15/2026	5/15/2026	19,256.26	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	19,256.26		2.28
5/15/2026	5/15/2026	32,992.65	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	32,992.65		2.02
5/15/2026	5/15/2026	74,190.85	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	74,190.85		4.11
5/15/2026	5/15/2026	23,130.01	50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	23,130.01		1.66
5/15/2026	5/15/2026	20,547.94	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	20,547.94		0.68
5/15/2026	5/15/2026	54,516.13	34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	54,516.13		0.29

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
5/15/2026	5/15/2026	7,817.51	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	7,817.51		0.29
5/15/2026	5/15/2026	18,661.85	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	18,661.85		0.10
5/15/2026	5/15/2026	17,195.47	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	17,195.47		0.94
5/15/2026	5/15/2026	22,650.33	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	22,650.33		2.14
5/15/2026	5/15/2026	9,580.72	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	9,580.72		
5/15/2026	5/15/2026	15,311.63	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	15,311.63		0.69
5/15/2026	5/15/2026	14,392.56	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	14,392.56		0.54
5/15/2026	5/15/2026	9,988.91	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	9,988.91		0.53
5/15/2026	5/15/2026	24,740.12	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	24,740.12		0.51
5/15/2026	5/15/2026	9,447.33	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	9,447.33		0.88
5/15/2026	5/15/2026	380,000.00	02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	380,000.00		13.71
5/15/2026	5/15/2026	27,334.71	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	27,334.71		1.10
5/15/2026	5/15/2026	34,409.11	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	34,409.11		0.96
5/15/2026	5/15/2026	31,342.04	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	31,342.04		1.64
5/15/2026	5/15/2026	15,366.20	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	15,366.20		0.22
5/16/2026	5/16/2026	4,206.74	38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	4,206.74		0.56
5/16/2026	5/16/2026	37,086.62	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	37,086.62		3.61

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
5/16/2026	5/16/2026	17,111.67	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	17,111.67		1.98
5/16/2026	5/16/2026	15,431.61	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	15,431.61		0.15
5/16/2026	5/16/2026	16,301.23	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	16,301.23		1.65
5/21/2026	5/21/2026	11,842.35	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	11,842.35		1.00
5/25/2026	5/25/2026	37,147.63	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	37,147.63		3.42
5/25/2026	5/25/2026	19,992.61	16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	19,992.61		1.40
5/25/2026	5/25/2026	9,403.36	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	9,403.36		0.63
6/1/2026	6/25/2026	24,830.38	3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	24,830.38		1,545.16
6/1/2026	6/25/2026	153,153.11	3136BTGM9	FNA 2024-M6 A2	2.95%	7/1/2027	153,153.11		2,459.89
6/1/2026	6/25/2026	1,458.66	3137F4X72	FHMS K075 A2	3.65%	2/1/2028	1,458.66		15.37
6/1/2026	6/25/2026	276,320.51	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	276,320.51		642.07
6/1/2026	6/25/2026	1,436.56	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,436.56		18.13
6/1/2026	6/25/2026	1,361.50	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,361.50		28.03
6/1/2026	6/25/2026	1,533.01	3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,533.01		55.70
6/1/2026	6/25/2026	245,618.23	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	245,618.23		763.11
6/1/2026	6/25/2026	1,223.58	3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	1,223.58		13.79
6/1/2026	6/25/2026	1,065.64	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,065.64		4.52

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/1/2026	6/25/2026	389,443.49	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	389,443.49		1,511.23
6/15/2026	6/15/2026	26,679.24	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	26,679.24		0.99
6/15/2026	6/15/2026	17,769.59	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	17,769.59		2.05
6/15/2026	6/15/2026	23,882.71	50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	23,882.71		1.62
6/15/2026	6/15/2026	8,562.00	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	8,562.00		0.77
6/15/2026	6/15/2026	16,183.97	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	16,183.97		0.09
6/15/2026	6/15/2026	31,375.41	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	31,375.41		0.85
6/15/2026	6/15/2026	4,197.56	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	4,197.56		0.24
6/15/2026	6/15/2026	19,317.28	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	19,317.28		0.61
6/15/2026	6/15/2026	26,609.49	50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	26,609.49		0.36
6/15/2026	6/15/2026	9,067.57	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	9,067.57		0.46
6/15/2026	6/15/2026	12,074.04	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	12,074.04		0.79
6/15/2026	6/15/2026	16,005.98	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	16,005.98		0.82
6/15/2026	6/15/2026	6,893.49	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	6,893.49		0.24
6/15/2026	6/15/2026	21,846.90	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	21,846.90		0.39
6/15/2026	6/15/2026	12,792.29	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	12,792.29		0.46
6/15/2026	6/15/2026	23,133.09	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	23,133.09		0.46

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/15/2026	6/15/2026	29,248.44	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	29,248.44		1.43
6/15/2026	6/15/2026	21,625.81	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	21,625.81		1.94
6/15/2026	6/15/2026	16,123.64	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	16,123.64		1.07
6/15/2026	6/15/2026	14,366.29	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	14,366.29		0.20
6/15/2026	6/15/2026	67,490.81	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	67,490.81		3.63
6/15/2026	6/15/2026	9,048.35	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	9,048.35		
6/15/2026	6/15/2026	47,741.54	34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	47,741.54		0.25
6/15/2026	6/15/2026	20,867.24	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	20,867.24		1.41
6/15/2026	6/15/2026	13,842.39	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	13,842.39		0.57
6/16/2026	6/16/2026	35,494.35	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	35,494.35		3.36
6/16/2026	6/16/2026	16,090.45	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	16,090.45		1.81
6/16/2026	6/16/2026	14,250.01	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	14,250.01		0.13
6/16/2026	6/16/2026	15,723.61	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	15,723.61		1.53
6/16/2026	6/16/2026	26,464.91	38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	26,464.91		3.44
6/21/2026	6/21/2026	10,973.07	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	10,973.07		0.89
6/25/2026	6/25/2026	34,557.68	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	34,557.68		3.10
6/25/2026	6/25/2026	17,137.50	16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	17,137.50		1.17

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/25/2026	6/25/2026	9,076.32	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	9,076.32		0.58
Total PAYDOWNS		4,411,769.97					4,411,769.94		15,992.12
SELL									
4/14/2026	4/15/2026	775,000.00	478160DH4	JOHNSON & JOHNSON (CALLABLE)	4.55%	3/1/2028	789,183.36		5,781.88
4/14/2026	4/15/2026	325,000.00	478160DH4	JOHNSON & JOHNSON (CALLABLE)	4.55%	3/1/2028	330,947.86		4,260.19
4/17/2026	4/20/2026	1,000,000.00	91282CNH0	US TREASURY N/B	3.87%	6/15/2028	1,015,600.96		9.04
4/17/2026	4/20/2026	1,600,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	1,593,563.19		-3,098.50
4/22/2026	4/23/2026	2,000,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	1,992,660.14		-3,746.97
4/24/2026	4/27/2026	1,000,000.00	91282CMF5	US TREASURY N/B	4.25%	1/15/2028	1,019,240.77		8,711.53
4/24/2026	4/29/2026	525,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	523,423.50		-937.86
4/27/2026	4/27/2026	100,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	99,667.07		-191.96
4/29/2026	4/30/2026	175,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	174,410.78		-393.25
4/30/2026	5/4/2026	525,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	523,370.14		-1,244.97
5/4/2026	5/5/2026	591,593.95	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	588,861.44		4,528.21
5/6/2026	5/7/2026	175,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	174,532.17		-390.28
5/6/2026	5/7/2026	2,000,000.00	91282CNL1	US TREASURY N/B	3.75%	6/30/2027	2,025,062.15		-5,817.01
5/7/2026	5/8/2026	1,250,000.00	91282CNL1	US TREASURY N/B	3.75%	6/30/2027	1,265,500.37		-3,921.89

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
5/8/2026	5/13/2026	1,250,000.00	91282CPS4	US TREASURY N/B	3.37%	12/31/2027	1,255,197.10		-7,256.59
5/8/2026	5/13/2026	500,000.00	91282CMF5	US TREASURY N/B	4.25%	1/15/2028	509,680.71		3,458.95
5/8/2026	5/13/2026	1,500,000.00	91282CPT2	US TREASURY N/B	3.50%	1/15/2029	1,501,058.57		-9,603.12
5/13/2026	5/14/2026	1,725,000.00	91282CGH8	US TREASURY N/B	3.50%	1/31/2028	1,728,365.04		-11,177.66
5/14/2026	5/15/2026	1,000,000.00	91324PEY4	UNITEDHEALTH GROUP INC (CALLABLE)	4.60%	4/15/2027	1,008,393.33		6,749.47
5/14/2026	5/15/2026	330,000.00	931142FL2	WALMART INC	4.10%	4/28/2027	331,143.82		525.65
5/19/2026	5/20/2026	350,000.00	91282CNL1	US TREASURY N/B	3.75%	6/30/2027	354,365.03		-1,485.76
5/21/2026	5/27/2026	1,275,000.00	91282CNL1	US TREASURY N/B	3.75%	6/30/2027	1,291,925.34		-5,264.91
5/26/2026	5/27/2026	100,000.00	91282CNL1	US TREASURY N/B	3.75%	6/30/2027	101,323.57		-416.84
5/27/2026	5/28/2026	175,000.00	91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	178,674.26		60.68
5/27/2026	5/28/2026	25,000.00	91282CNL1	US TREASURY N/B	3.75%	6/30/2027	25,341.30		-96.26
6/1/2026	6/4/2026	487,361.95	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	485,232.41		-231.15
6/2/2026	6/3/2026	405,000.00	63253QAJ3	NATIONAL AUSTRALIA BK/NY	5.08%	6/11/2027	418,958.15		4,114.80
6/3/2026	6/4/2026	1,325,000.00	91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	1,353,215.73		-164.37
6/3/2026	6/4/2026	100,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	100,847.89		-450.92
6/4/2026	6/5/2026	640,000.00	89236TNG6	TOYOTA MOTOR CREDIT CORP	4.50%	5/14/2027	644,470.40		2,929.21
6/4/2026	6/5/2026	1,000,000.00	58933YBP9	MERCK & CO INC	3.85%	9/15/2027	1,005,685.56		-2,260.58

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
6/4/2026	6/5/2026	320,000.00	440452AK6	HORMEL FOODS CORP (CALLABLE)	4.80%	3/30/2027	324,366.93		1,680.87
6/4/2026	6/5/2026	745,000.00	09290DAH4	BLACKROCK FUNDING INC (CALLABLE)	4.60%	7/26/2027	761,519.13		4,247.24
6/5/2026	6/8/2026	200,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	201,606.79		-1,070.65
6/5/2026	6/8/2026	25,000.00	91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	25,553.24		6.77
6/5/2026	6/8/2026	460,000.00	00724PAE9	ADOBE INC (CALLABLE)	4.85%	4/4/2027	466,261.62		2,361.61
6/5/2026	6/8/2026	1,000,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	1,009,283.93		-4,103.28
6/5/2026	6/8/2026	185,000.00	437076DB5	HOME DEPOT INC (CALLABLE)	4.87%	6/25/2027	190,478.39		1,618.77
6/5/2026	6/8/2026	380,000.00	637639AN5	NATIONAL SECS CLEARING	4.35%	5/20/2027	381,662.50		999.98
6/8/2026	6/9/2026	265,000.00	05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	266,977.06		1,115.44
6/8/2026	6/9/2026	1,085,000.00	161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	1,091,887.49		3,650.39
6/9/2026	6/12/2026	550,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	554,839.92		-2,742.54
6/11/2026	6/12/2026	130,000.00	02079KAV9	ALPHABET INC (CALLABLE)	3.87%	11/15/2028	129,508.11		-779.12
6/16/2026	6/17/2026	650,000.00	91282CLL3	US TREASURY N/B	3.37%	9/15/2027	650,753.99		-4,148.29
6/16/2026	6/17/2026	650,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	656,513.61		-2,771.72
6/18/2026	6/18/2026	400,000.00	91282CLL3	US TREASURY N/B	3.37%	9/15/2027	399,797.55		-3,256.84
6/22/2026	6/23/2026	900,000.00	91282CLL3	US TREASURY N/B	3.37%	9/15/2027	899,675.96		-7,619.52

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
6/25/2026	6/25/2026	250,000.00	91282CLL3	US TREASURY N/B	3.37%	9/15/2027	250,229.28		-1,844.25
Total SELL		32,423,955.90					32,670,817.61		-29,676.38

Important Disclosures

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- ICE Bank of America Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.