

City of Manteca

Public Safety Sales Tax

Statement of Revenues, Expenses and Changes in Fund Balance and Reserve Calculation

*Unaudited for Fiscal Year Ended June 30, 2023

**Unaudited/Projected for Fiscal Year Ended June 30, 2023

	Fiscal Year 2020-21	Fiscal Year 2021-22	*Unaudited Fiscal Year 2022-23	Budgeted Fiscal Year 2023-24	Projected Fiscal Year 2024-25	Projected Fiscal Year 2025-26	Projected Fiscal Year 2026-27	Projected Fiscal Year 2027-28	Projected Fiscal Year 2028-29
REVENUES									
Sales Tax	\$ 8,694,860	\$ 10,139,352	\$ 10,233,014	\$ 10,512,000	\$ 10,364,324	\$ 10,675,254	\$ 10,995,511	\$ 11,325,376	\$ 11,665,137
Investment Earnings	3,624	(65,464)	59,716	50,000	184,075	113,717	118,799	119,201	114,745
Total Revenues	8,698,484	10,073,888	10,292,730	10,562,000	10,548,399	10,788,971	11,114,310	11,444,577	11,779,882
EXPENDITURES									
<i>Police Department</i>									
Salaries	2,869,639	2,959,563	3,137,099	3,265,767	3,339,247	3,539,424	3,801,622	4,069,720	4,375,517
Benefits	1,284,975	1,735,630	1,687,187	1,541,018	1,571,838	1,636,385	1,729,112	1,823,694	1,930,168
Supplies-Police	-	-	-	-	79,000	-	-	-	-
Administrative Expense	37,010	85,000	79,000	79,000	82,950	87,098	91,452	96,025	100,826
Capital Outlay	331,430	-	-	17,204	-	-	-	-	-
Total Police Department	4,523,054	4,780,193	4,903,285	4,902,989	5,073,035	5,262,906	5,622,187	5,989,439	6,406,511
<i>Fire Department</i>									
Salaries	2,818,492	3,088,370	3,261,074	3,281,763	3,355,603	3,456,271	3,534,037	3,613,553	3,694,858
Benefits	1,227,009	1,712,942	1,618,958	1,685,193	1,723,110	1,774,803	1,814,736	1,855,568	1,897,318
Supplies-Fire	21,950	16,793	28,016	54,721	38,500	38,500	38,500	38,500	38,500
Administrative Expense	37,010	85,000	79,000	79,000	82,950	87,098	91,452	96,025	100,826
Capital Outlay	-	-	1,600	200,000	-	-	-	-	-
Total Fire Department	4,104,461	4,903,105	4,988,648	5,300,677	5,200,163	5,356,671	5,478,725	5,603,645	5,731,502
Total Expenditures	8,627,515	9,683,298	9,891,933	10,203,666	10,273,198	10,619,578	11,100,912	11,593,085	12,138,013
Net Change in Fund Balance	70,969	390,590	400,797	358,334	275,202	169,393	13,397	(148,508)	(358,131)
Beginning Fund Balance	4,915,159	4,986,128	5,376,718	5,777,514	3,515,359	3,790,560	3,959,954	3,973,351	3,824,843
Ending Fund Balance	\$ 4,986,128	\$ 5,376,718	\$ 5,777,514	\$ 6,135,848	\$ 3,790,560	\$ 3,959,954	\$ 3,973,351	\$ 3,824,843	\$ 3,466,712
Current Reserve Amounts									
Reserve Requirement	2,156,879	2,420,824	2,472,983	2,550,917	2,568,299	2,654,894	2,775,228	2,898,271	3,034,503
Remaining Fund Balance	2,829,249	2,955,894	3,304,531	3,584,931	1,222,261	1,305,060	1,198,123	926,572	432,209