



CITY OF MANTECA

Investment Performance Review For the Quarter Ended March 31, 2026

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Market Summary

Summary

- The first quarter of 2026 began with familiar themes: a data-dependent Federal Reserve (Fed) and a constructive risk sentiment across asset classes. The backdrop shifted on February 28 when the conflict in Iran began, shifting investor sentiment and significantly repricing markets through the balance of the quarter.
- The primary source of market disruption was the effective halt of traffic through the Strait of Hormuz, a critical artery for global oil shipments. As a result, crude oil prices increased by over 60% in March alone. Market volatility indices jumped to 12-month highs, equity markets sold off sharply, and interest rates increased as the implications of rising energy prices pushed up near term inflation expectations.
- Seemingly overshadowed by geopolitical headlines, the Federal Open Market Committee (FOMC) met in March and held its target range unchanged at 3.50% to 3.75%, as expected. The FOMC maintained its “dot plot” projection for one 25 basis point rate cut in 2026. Fed Chair Jerome Powell also acknowledged the path forward is complicated by the Middle Eastern conflict, making it more challenging for the Fed to balance its dual mandate of price stability and maximum employment.

Economic Snapshot

- Inflation remained stubborn during the first quarter of 2026, with limited progress in core services and continued upward pressure from tariff passthroughs. Looking ahead, the inflation outlook has become increasingly dependent on the duration of the Middle East conflict and the extent to which sustained energy price increases feed into core goods and services. A broader and more persistent passthrough would pose upside risks to inflation and complicate Fed policy.
- Labor market data remained steady with unemployment at 4.3% in March. Monthly payroll employment remained subdued and averaged 68,000 new jobs per month over the quarter. Initial jobless claims held near historically low levels and continuing claims declined, reinforcing the persistence of a “low-hire, low-fire” environment.
- Economic growth in the fourth quarter of 2025 remained resilient despite temporary headwinds from the U.S. government shutdown, as stable consumer and business spending helped offset the drag of government spending on real gross domestic product (GDP). Household balance sheets and labor income exceeding inflation continued to support consumption, while business investment showed pockets of strength, particularly in technology and productivity-enhancing initiatives.

Interest Rates

- U.S. Treasury yields increased over the quarter as investors repriced their Fed policy outlook driven by geopolitical turmoil and renewed inflation concerns. Yield increases were led higher by the 2-year maturity reflecting market repricing of Fed interest rate policy over the next several quarters.
- The 3-month U.S. Treasury ended the quarter at 3.67%, 4 bps higher. The 2-, 5- and 10-year U.S. Treasuries ended the quarter at 3.79%, 3.94%, and 4.32%, representing increases of +32 bps, +21 bps, and +15 bps, respectively.
- Longer duration bond indices experienced the greatest pressure from rising yields, with higher rates adversely impacting valuations. As bond yields remain firmly above multi-year averages, income remains a key component of total returns. The ICE BofA 3-month and 2-year U.S. Treasury indices returned 0.85% and 0.23% while the 5- and 10-year U.S. Treasury indices fell -0.01% and -0.11% for the quarter, respectively.

Sector Performance

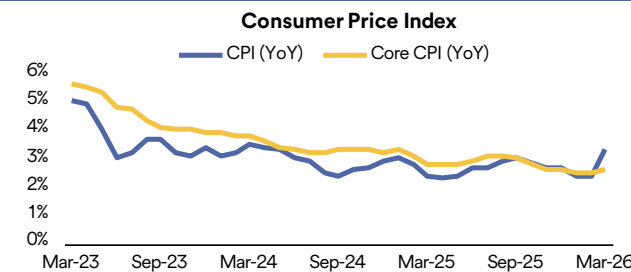
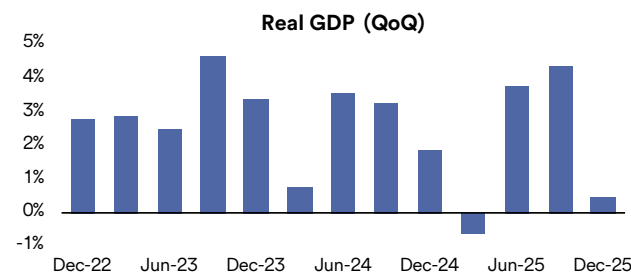
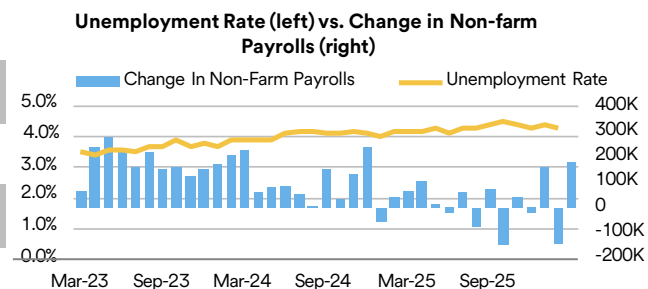
- Excess returns were a mixed bag during the quarter as souring risk sentiment weighed on the corporate sector more significantly than asset-backed and mortgage-backed counterparts.
- Federal agency and supranational issuance remained limited, keeping spreads narrow and excess returns muted. The expectation for new issuance over the foreseeable future remains quite light.
- Investment-grade (IG) corporate bonds were not immune to the broad risk-off in March as spreads jumped off multi-year low levels. As a result, the sector generated negative excess returns, with lower quality and longer duration underperforming.
- AAA-rated asset-backed securities benefited from marginally wider spreads relative to corporates to begin the quarter. As a result, the sell-off through March impacted ABS excess returns less significantly than it did for corporates, with the sector generating positive excess returns. Auto loan collateral only slightly outperformed credit card receivables for the quarter.
- Agency-backed mortgage-backed securities (MBS) also generated positive excess returns in the first quarter as demand served as a primary tailwind through the quarter. Longer-duration collateral (30-year) outperformed shorter-duration (15-year) mortgages. Agency-backed commercial MBS (CMBS) performed in line with 30-year mortgages, representing the top-of-class IG sectors for the first quarter.

Economic Snapshot

Labor Market	Latest	Dec-25	Mar-25	
Unemployment Rate	Mar-26	4.3%	4.4%	4.2%
Change In Non-Farm Payrolls	Mar-26	178,000	-17,000	67,000
Average Hourly Earnings (YoY)	Mar-26	3.5%	3.7%	4.2%
Personal Income (YoY)	Feb-26	3.7%	4.5%	5.2%
Initial Jobless Claims (week)	4/4/26	219,000	203,000	220,000

Growth	Latest	Dec-25	Mar-25	
Real GDP (QoQ SAAR)	2026Q4	0.5%	4.4% ¹	1.9% ²
GDP Personal Consumption (QoQ SAAR)	2026Q4	1.9%	3.5% ¹	3.9% ²
Retail Sales (YoY)	Feb-26	3.7%	2.4%	5.1%
ISM Manufacturing Survey (month)	Mar-26	52.7	47.9	48.9
Existing Home Sales SAAR (month)	Mar-26	3.98 mil.	4.27 mil.	4.02 mil.

Inflation / Prices	Latest	Dec-25	Mar-25	
Personal Consumption Expenditures (YoY)	Feb-26	2.8%	2.9%	2.4%
Consumer Price Index (YoY)	Mar-26	3.3%	2.7%	2.4%
Consumer Price Index Core (YoY)	Mar-26	2.6%	2.6%	2.8%
Crude Oil Futures (WTI, per barrel)	Mar 31	\$101.38	\$57.42	\$71.48
Gold Futures (oz.)	Mar 31	\$4,648	\$4,341	\$3,123



1. Data as of Third Quarter 2025.

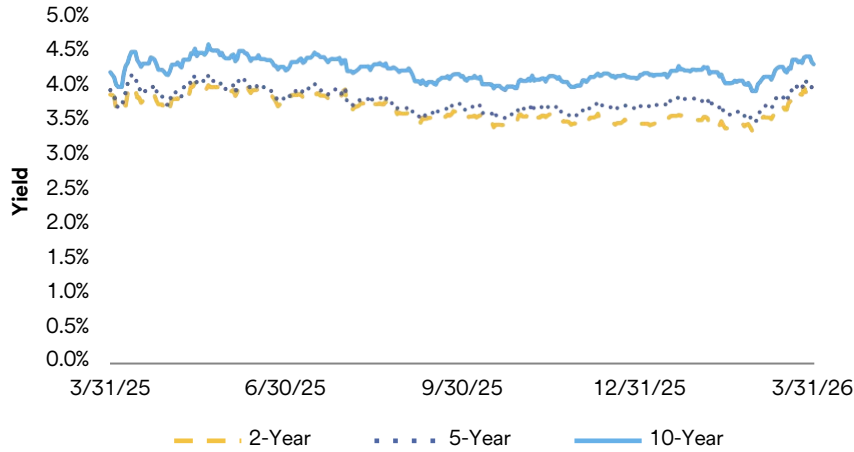
2. Data as of Fourth Quarter 2024.

Note: YoY = year-over-year, QoQ = quarter-over-quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil.

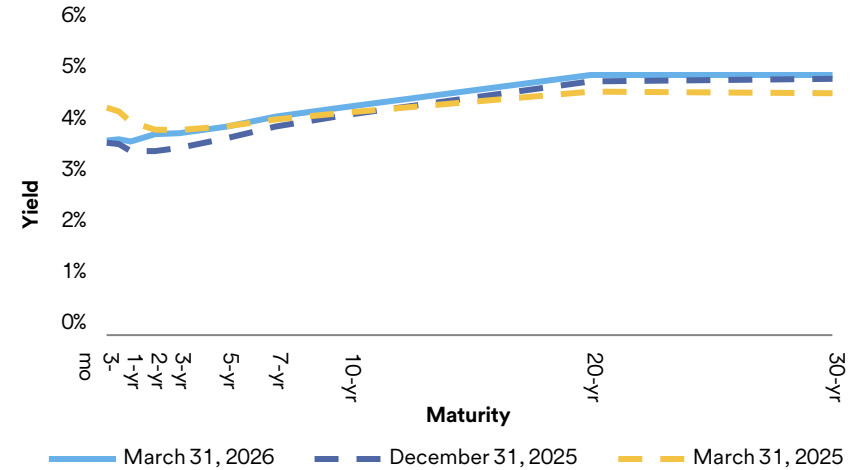
Source: Bloomberg Finance L.P.

Interest Rate Overview

U.S. Treasury Note Yields



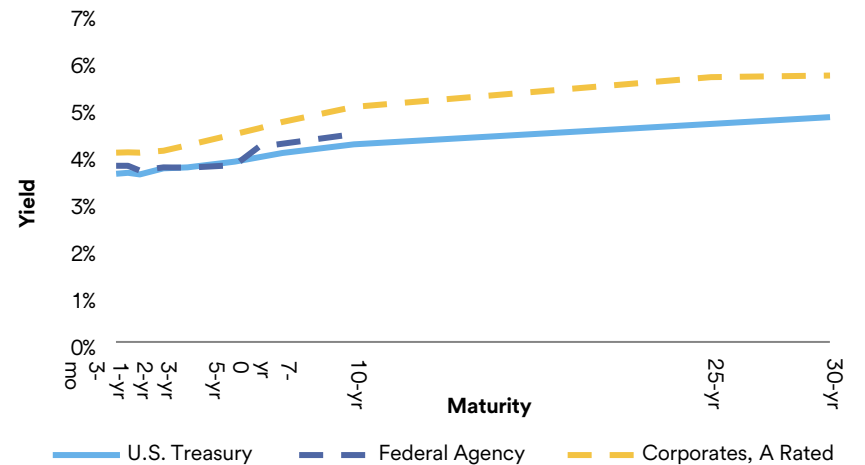
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	Mar-26	Dec-25	Change over Quarter	Mar '25	Change over Year
3-Month	3.67%	3.63%	0.04%	4.29%	(0.62%)
1-Year	3.65%	3.47%	0.18%	4.02%	(0.37%)
2-Year	3.79%	3.47%	0.32%	3.88%	(0.09%)
5-Year	3.94%	3.73%	0.21%	3.95%	(0.01%)
10-Year	4.32%	4.17%	0.15%	4.21%	0.11%
30-Year	4.91%	4.84%	0.07%	4.57%	0.34%

Yield Curves as of March 31, 2026



Source: Bloomberg Finance L.P.

ICE BofA Index Returns

March 31, 2026	Duration	Yield	3 Month	1 Year	3 Years
As of 03/31/2026 Returns for Periods ended 03/31/2026					
1-3 Year Indices					
U.S. Treasury	1.83	3.82%	0.29%	3.75%	4.04%
Federal Agency	1.59	3.73%	0.42%	3.83%	4.23%
U.S. Corporates, A-AAA rated	1.85	4.37%	0.32%	4.37%	5.06%
Agency MBS (0 to 3 years)	1.49	4.36%	0.80%	4.58%	4.72%
Taxable Municipals	1.41	4.03%	0.57%	4.60%	4.72%
1-5 Year Indices					
U.S. Treasury	2.53	3.85%	0.19%	3.86%	3.92%
Federal Agency	2.31	3.79%	0.35%	3.95%	4.21%
U.S. Corporates, A-AAA rated	2.67	4.46%	0.14%	4.66%	5.21%
Agency MBS (0 to 5 years)	2.76	4.54%	0.60%	5.26%	4.96%
Taxable Municipals	2.34	4.13%	0.69%	5.09%	4.65%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.05	4.16%	0.09%	3.18%	2.48%
Federal Agency	3.36	3.92%	0.36%	4.26%	4.14%
U.S. Corporates, A-AAA rated	6.69	4.97%	(0.38%)	4.59%	4.35%
Agency MBS (0 to 30 years)	5.49	4.84%	0.58%	5.81%	4.19%
Taxable Municipals	8.61	5.15%	0.48%	5.04%	3.68%

Returns for periods greater than one year are annualized.

Source: ICE BofA Indices.

Disclosures

Indices shown are not available for investment. The index data reference herein is the property of the index provider and/or its licensors. The index provider assumes no liability in connections with its use and does not sponsor, endorse or recommend the products or services contained herein. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

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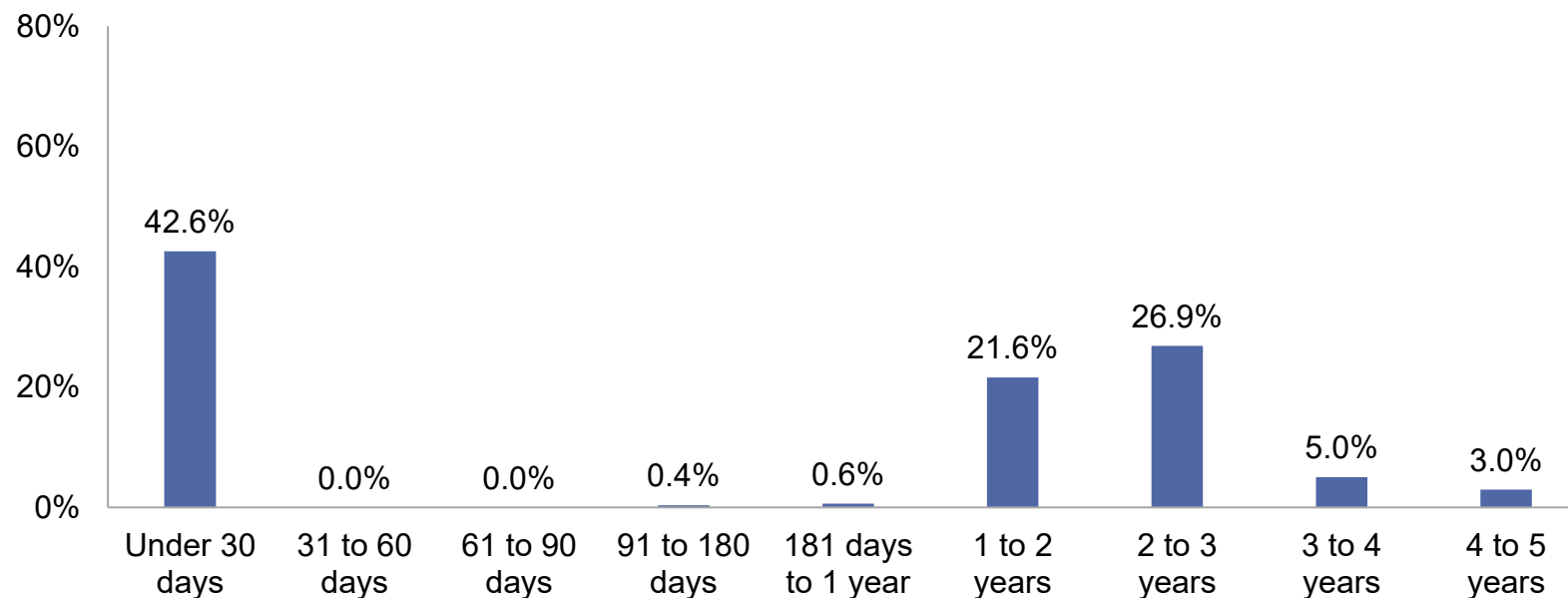
Account Summary

Consolidated Summary

Account Summary

PFMAM Managed Account	\$274,611,782.85
CAMP Pool	\$77,334,753.34
LAIF	\$54,396,471.66
Wells Fargo Account	\$71,660,152.86
Total Program	\$478,003,160.71

Maturity Distribution



1. PFMAM managed account balance is market value excluding accrued interest and portfolio cash. Overnight balances, including LAIF, CAMP Pool, and Wells Fargo Account, are provided by the City.

Portfolio Review: CITY OF MANTECA

Certificate of Compliance

During the reporting period for the quarter ended March 31, 2026, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.*

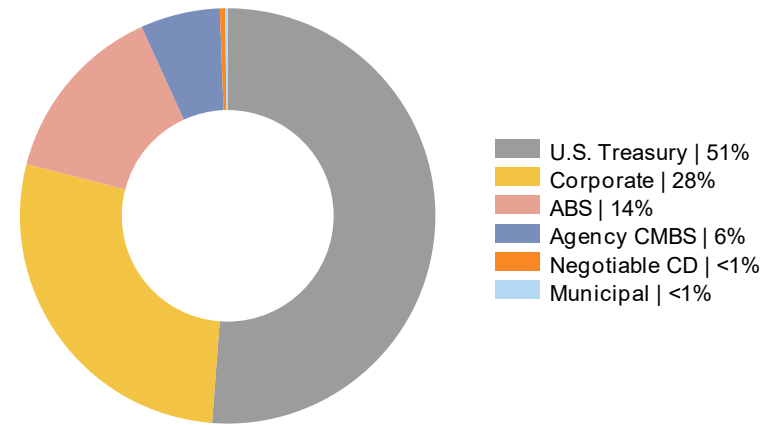
Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").

Portfolio Snapshot - CITY OF MANTECA¹

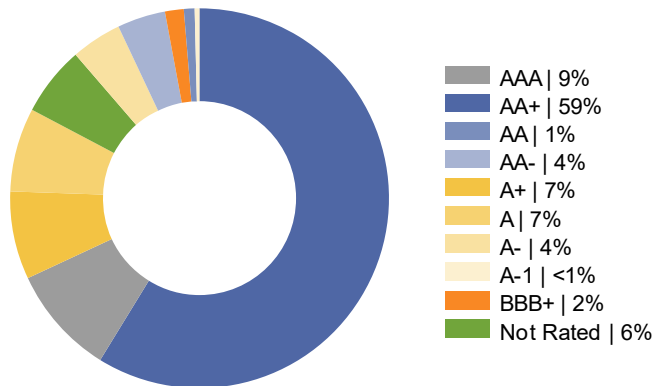
Portfolio Statistics

Total Market Value	\$279,209,411.39
<i>Securities Sub-Total</i>	\$274,611,782.85
<i>Accrued Interest</i>	\$1,770,426.61
<i>Cash</i>	\$2,827,201.93
Portfolio Effective Duration	1.83 years
Benchmark Effective Duration	1.76 years
Yield At Cost	4.01%
Yield At Market	3.98%
Portfolio Credit Quality	AA

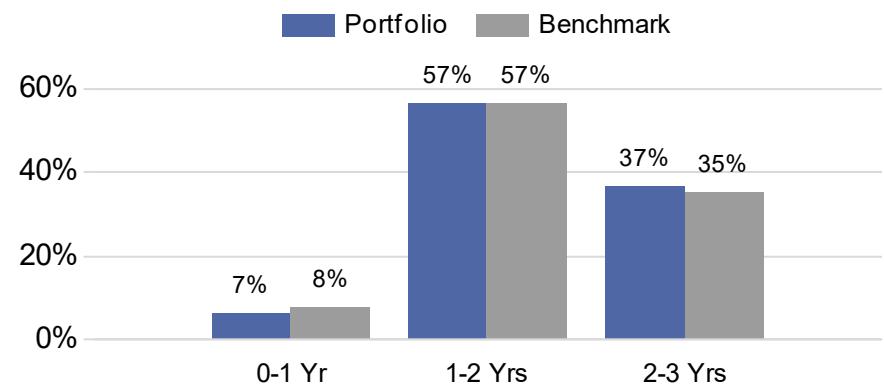
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	51.3%	
United States Treasury	51.3%	AA / Aa / AA
Agency CMBS	6.2%	
Federal Home Loan Mortgage Corp	5.8%	AA / Aa / AA
Federal National Mortgage Association	0.4%	AA / Aa / AA
Municipal	0.2%	
Los Angeles Unified School District/CA	0.2%	NR / Aa / AAA
Negotiable CD	0.4%	
Credit Agricole Group	0.4%	A / Aa / AA
Corporate	27.8%	
Abbott Laboratories	0.7%	A / Aa / NR
AbbVie Inc	0.7%	A / A / NR
Accenture PLC	0.1%	AA / Aa / NR
Adobe Inc	0.4%	A / A / NR
Advanced Micro Devices Inc	0.2%	A / A / NR
Air Products and Chemicals Inc	0.3%	A / A / NR
Alphabet Inc	0.1%	AA / Aa / NR
Amazon.com Inc	0.8%	AA / A / AA
American Express Co	0.7%	A / A / A
Analog Devices Inc	0.3%	A / A / A
ANZ Group Holdings Ltd	0.3%	AA / Aa / AA
Apple Inc	0.4%	AA / Aaa / NR
Bank of America Corp	0.2%	A / A / AA
Bank of New York Mellon Corp	1.0%	A / Aa / AA
Bayerische Motoren Werke AG	1.1%	A / A / NR
BlackRock Inc	0.3%	AA / Aa / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	27.8%	
BP PLC	0.3%	A / A / A
Caterpillar Inc	1.0%	A / A / A
Chevron Corp	0.3%	AA / Aa / NR
Cintas Corp	0.2%	A / A / NR
Citigroup Inc	0.2%	BBB / A / A
Commonwealth Bank of Australia	0.5%	AA / Aa / AA
Cooperatieve Rabobank UA	1.2%	A / Aa / AA
Cummins Inc	0.0%	A / A / NR
Daimler Truck Holding AG	0.7%	A / A / NR
Deere & Co	0.4%	A / A / A
Depository Trust & Clearing Corp	0.8%	AA / Aa / NR
Eli Lilly & Co	0.1%	A / Aa / NR
Goldman Sachs Group Inc	0.6%	A / A / A
Hershey Co	0.1%	A / A / NR
Home Depot Inc	0.1%	A / A / A
Honda Motor Co Ltd	0.2%	BBB / A / A
Hormel Foods Corp	0.1%	A / A / NR
HSBC Holdings PLC	0.1%	A / A / A
Johnson & Johnson	0.4%	AAA / Aaa / NR
JPMorgan Chase & Co	0.3%	A / A / AA
Mars Inc	0.1%	A / A / NR
Mastercard Inc	0.3%	A / Aa / NR
Mercedes-Benz Group AG	0.9%	A / A / NR
Merck & Co Inc	0.4%	A / Aa / NR
Morgan Stanley	1.0%	A / A / A
National Australia Bank Ltd	0.6%	AA / Aa / AA

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

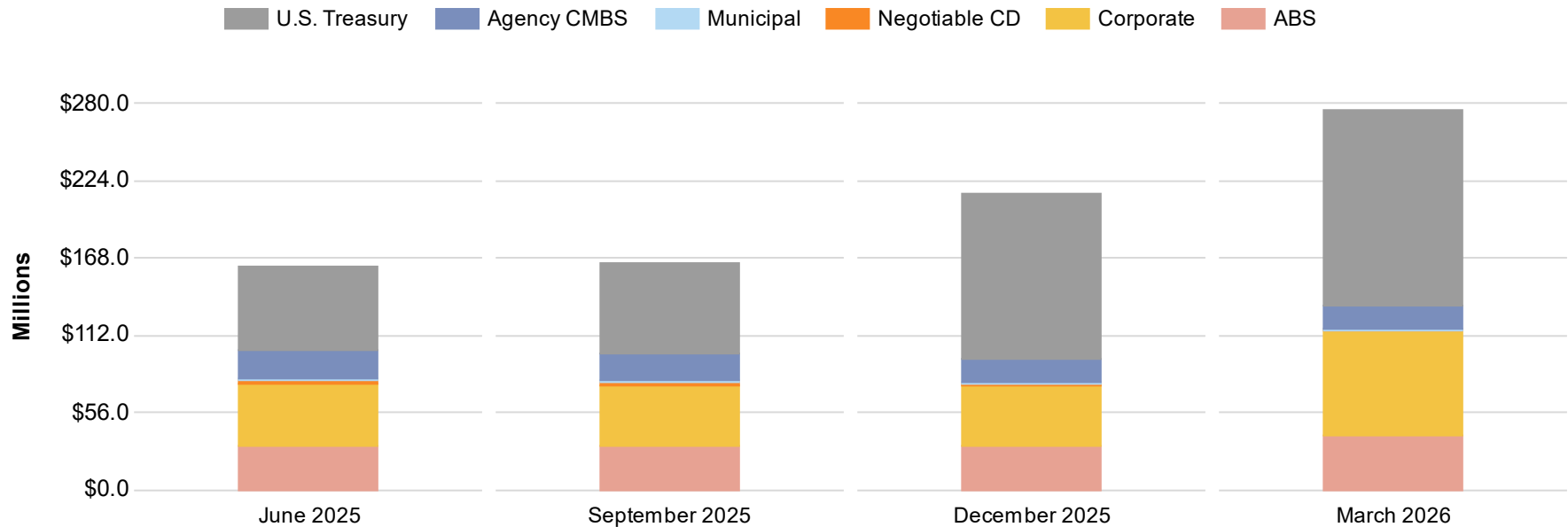
Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	27.8%	
National Rural Utilities Cooperative Fi	0.6%	A / A / A
Novartis AG	0.6%	AA / Aa / NR
PACCAR Inc	0.7%	A / A / NR
PepsiCo Inc	0.4%	A / A / NR
Pfizer Inc	0.2%	A / A / NR
PNC Financial Services Group Inc	0.4%	A / A / A
Salesforce Inc	0.8%	A / A / NR
State Street Corp	0.1%	A / Aa / AA
Target Corp	0.1%	A / A / A
Toyota Motor Corp	1.0%	A / A / A
Truist Financial Corp	0.8%	A / A / A
UBS Group AG	0.4%	A / Aa / AA
Unilever PLC	0.1%	A / A / NR
United Services Automobile Association	0.3%	AA / Aa / NR
UnitedHealth Group Inc	0.4%	A / A / A
Visa Inc	1.1%	AA / Aa / NR
Walmart Inc	0.1%	AA / Aa / AA
Walt Disney Co	0.4%	A / A / NR
Wells Fargo & Co	0.7%	BBB / A / A
ABS	14.1%	
Ally Auto Receivables Trust	0.2%	AAA / Aaa / AAA
American Express Co	0.9%	AAA / NR / AAA
BA Credit Card Trust	0.3%	AAA / Aaa / AAA
Bank of America Corp	0.2%	NR / Aaa / AAA
BMW Vehicle Lease Trust	0.3%	AAA / Aaa / AAA
Capital One Financial Corp	0.8%	AAA / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	14.1%	
CarMax Inc	0.0%	AAA / NR / AAA
Chase Auto Owner Trust	0.3%	AAA / Aaa / AAA
Citigroup Inc	0.3%	AAA / Aaa / NR
Fifth Third Auto Trust	0.1%	AAA / Aaa / NR
Ford Credit Auto Owner Trust	1.2%	AAA / Aaa / AAA
GM Financial Consumer Automobile Receiv	0.7%	AAA / Aaa / AAA
Harley-Davidson Inc	0.0%	NR / Aaa / AAA
Honda Auto Receivables Owner Trust	0.7%	AAA / Aaa / AAA
Hyundai Auto Lease Securitization Trust	0.2%	AAA / NR / AAA
Hyundai Auto Receivables Trust	0.9%	AAA / NR / AAA
JPMorgan Chase & Co	0.4%	AAA / NR / AAA
Kubota Credit Owner Trust	0.8%	NR / Aaa / AAA
Mercedes-Benz Auto Receivables Trust	0.3%	AAA / Aaa / AAA
Nissan Auto Receivables Owner Trust	0.7%	AAA / Aaa / AAA
Porsche Innovative Lease Owner	0.1%	AAA / NR / AAA
T-Mobile US Trust	0.5%	NR / Aaa / AAA
Toyota Auto Receivables Owner Trust	0.9%	AAA / Aaa / AAA
Toyota Lease Owner Trust	0.5%	AAA / NR / AAA
USAA Auto Owner Trust	0.2%	AAA / Aaa / NR
Verizon Master Trust	1.1%	NR / Aaa / AAA
Volkswagen Auto Lease Trust	0.6%	AAA / NR / AAA
Volkswagen Auto Loan Enhanced Trust	0.6%	AAA / Aaa / AAA
WF Card Issuance Trust	0.5%	AAA / Aaa / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Sector Allocation Review - CITY OF MANTECA

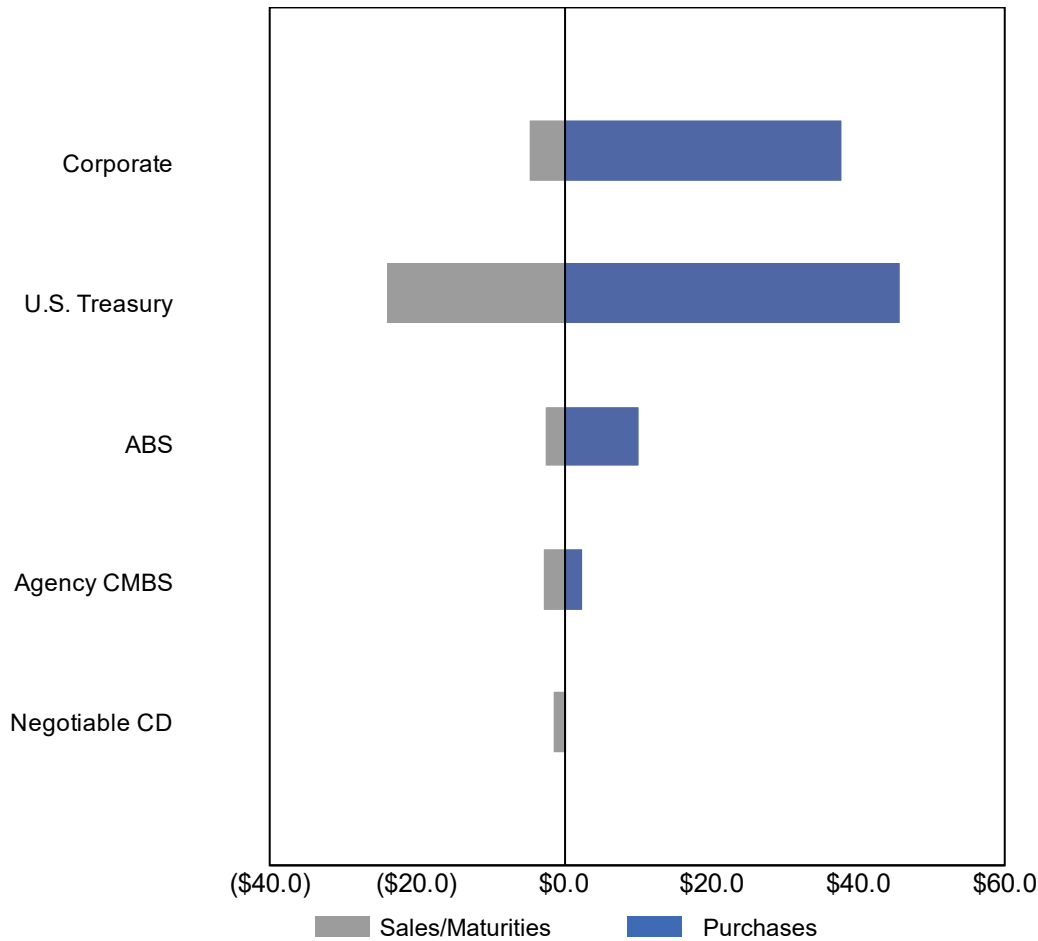
Security Type	Jun-25	% of Total	Sep-25	% of Total	Dec-25	% of Total	Mar-26	% of Total
U.S. Treasury	\$60.0	37.0%	\$65.1	39.7%	\$120.0	55.7%	\$140.8	51.2%
Agency CMBS	\$21.2	13.1%	\$19.6	12.0%	\$17.4	8.1%	\$17.1	6.2%
Municipal	\$0.9	0.6%	\$0.5	0.3%	\$0.5	0.2%	\$0.5	0.2%
Negotiable CD	\$3.4	2.1%	\$2.6	1.6%	\$2.2	1.1%	\$1.1	0.4%
Corporate	\$44.4	27.5%	\$44.6	27.3%	\$43.6	20.3%	\$76.2	27.8%
ABS	\$31.9	19.7%	\$31.3	19.1%	\$31.3	14.6%	\$38.9	14.2%
Total	\$161.7	100.0%	\$163.7	100.0%	\$215.0	100.0%	\$274.6	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Activity - CITY OF MANTECA

Net Activity by Sector
(\$ millions)

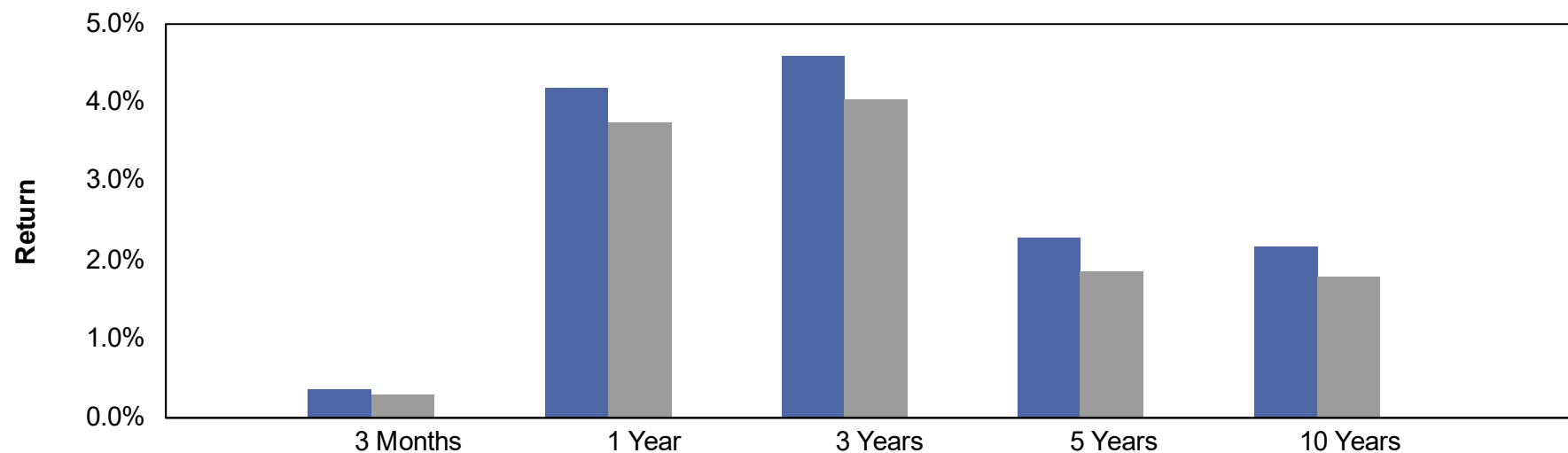


Sector	Net Activity
Corporate	\$33,025,872
U.S. Treasury	\$21,610,117
ABS	\$7,729,951
Agency CMBS	(\$262,002)
Negotiable CD	(\$1,139,057)
Total Net Activity	\$60,964,881

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance

Portfolio Benchmark



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$2,309,324	\$7,493,719	\$18,901,583	\$22,481,795	\$35,840,998
Change in Market Value	(\$1,347,922)	(\$242,697)	\$2,778,508	(\$4,014,222)	(\$2,008,833)
Total Dollar Return	\$961,402	\$7,251,022	\$21,680,091	\$18,467,573	\$33,832,165
Total Return³					
Portfolio	0.37%	4.20%	4.61%	2.29%	2.17%
Benchmark ⁴	0.29%	3.75%	4.04%	1.86%	1.78%

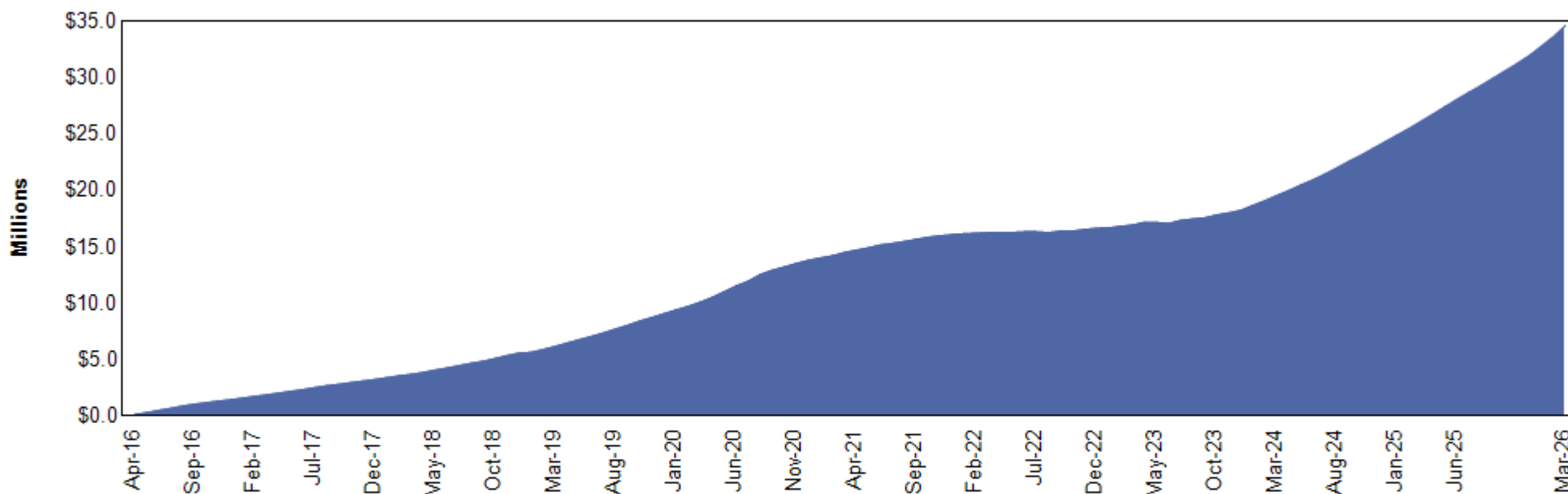
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is March 31, 2002.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

Accrual Basis Earnings - CITY OF MANTECA



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$2,309,324	\$7,493,719	\$18,901,583	\$22,481,795	\$35,840,998
Realized Gains / (Losses) ³	\$221,233	\$605,960	(\$2,222,174)	(\$3,160,741)	(\$1,977,523)
Change in Amortized Cost	\$115,939	\$376,378	\$987,494	\$785,004	\$733,338
Total Earnings	\$2,646,497	\$8,476,057	\$17,666,903	\$20,106,057	\$34,596,813

1. The lesser of 10 years or since inception is shown. Performance inception date is March 31, 2002.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Portfolio Holdings and Transactions

Issuer Distribution As of March 31, 2026

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	140,842,743	51.28 %
FEDERAL HOME LOAN MORTGAGE CORP	15,900,453	5.79 %
AMERICAN EXPRESS CO	4,170,303	1.52 %
FORD CREDIT AUTO OWNER TRUST	3,390,695	1.23 %
COOPERATIEVE RABOBANK UA	3,240,672	1.18 %
VISA INC	2,981,757	1.09 %
BAYERISCHE MOTOREN WERKE AG	2,962,325	1.08 %
VERIZON MASTER TRUST	2,943,988	1.07 %
BANK OF NEW YORK MELLON CORP	2,825,052	1.03 %
CATERPILLAR INC	2,735,823	1.00 %
TOYOTA MOTOR CORP	2,689,255	0.98 %
MORGAN STANLEY	2,627,364	0.96 %
TOYOTA AUTO RECEIVABLES OWNER TRUST	2,615,291	0.95 %
MERCEDES-BENZ GROUP AG	2,586,005	0.94 %
HYUNDAI AUTO RECEIVABLES TRUST	2,416,260	0.88 %
KUBOTA CREDIT OWNER TRUST	2,236,001	0.81 %
AMAZON.COM INC	2,224,182	0.81 %
TRUIST FINANCIAL CORP	2,216,590	0.81 %
DEPOSITORY TRUST & CLEARING CORP	2,145,148	0.78 %
SALESFORCE INC	2,110,544	0.77 %
CAPITAL ONE FINANCIAL CORP	2,101,216	0.77 %
WELLS FARGO & CO	2,005,453	0.73 %
PACCAR INC	2,003,235	0.73 %
ABBOTT LABORATORIES	1,986,093	0.72 %

Issuer	Market Value (\$)	% of Portfolio
NISSAN AUTO RECEIVABLES OWNER TRUST	1,981,964	0.72 %
DAIMLER TRUCK HOLDING AG	1,971,988	0.72 %
ABBVIE INC	1,971,657	0.72 %
GM FINANCIAL CONSUMER AUTOMOBILE RECEIV	1,962,585	0.71 %
HONDA AUTO RECEIVABLES OWNER TRUST	1,867,827	0.68 %
JPMORGAN CHASE & CO	1,779,969	0.65 %
VOLKSWAGEN AUTO LEASE TRUST	1,776,451	0.65 %
VOLKSWAGEN AUTO LOAN ENHANCED TRUST	1,709,944	0.62 %
NATIONAL AUSTRALIA BANK LTD	1,682,637	0.61 %
GOLDMAN SACHS GROUP INC	1,670,624	0.61 %
NOVARTIS AG	1,669,771	0.61 %
NATIONAL RURAL UTILITIES COOPERATIVE FI	1,580,742	0.58 %
CITIGROUP INC	1,478,512	0.54 %
T-MOBILE US TRUST	1,368,620	0.50 %
COMMONWEALTH BANK OF AUSTRALIA	1,285,066	0.47 %
TOYOTA LEASE OWNER TRUST	1,266,724	0.46 %
WF CARD ISSUANCE TRUST	1,250,900	0.46 %
MERCK & CO INC	1,236,978	0.45 %
WALT DISNEY CO	1,235,754	0.45 %
PEPSICO INC	1,184,416	0.43 %
ADOBE INC	1,171,785	0.43 %
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,158,252	0.42 %
PNC FINANCIAL SERVICES GROUP INC	1,145,155	0.42 %
CREDIT AGRICOLE GROUP	1,129,685	0.41 %
JOHNSON & JOHNSON	1,112,802	0.41 %
UBS GROUP AG	1,105,486	0.40 %
BANK OF AMERICA CORP	1,089,788	0.40 %

Issuer	Market Value (\$)	% of Portfolio
DEERE & CO	1,051,862	0.38 %
UNITEDHEALTH GROUP INC	1,003,935	0.37 %
APPLE INC	1,001,095	0.36 %
CHEVRON CORP	947,115	0.34 %
BMW VEHICLE LEASE TRUST	899,282	0.33 %
ANALOG DEVICES INC	891,407	0.32 %
BP PLC	825,698	0.30 %
ANZ GROUP HOLDINGS LTD	803,303	0.29 %
MERCEDES-BENZ AUTO RECEIVABLES TRUST	766,741	0.28 %
AIR PRODUCTS AND CHEMICALS INC	752,483	0.27 %
BLACKROCK INC	750,061	0.27 %
MASTERCARD INC	723,900	0.26 %
UNITED SERVICES AUTOMOBILE ASSOCIATION	723,709	0.26 %
BA CREDIT CARD TRUST	723,397	0.26 %
CHASE AUTO OWNER TRUST	710,956	0.26 %
ADVANCED MICRO DEVICES INC	603,791	0.22 %
LOS ANGELES UNIFIED SCHOOL DISTRICT/CA	502,865	0.18 %
HYUNDAI AUTO LEASE SECURITIZATION TRUST	493,228	0.18 %
HONDA MOTOR CO LTD	491,686	0.18 %
CINTAS CORP	474,193	0.17 %
PFIZER INC	459,000	0.17 %
ALLY AUTO RECEIVABLES TRUST	455,576	0.17 %
USAA AUTO OWNER TRUST	444,046	0.16 %
HOME DEPOT INC	385,510	0.14 %
ALPHABET INC	372,473	0.14 %
FIFTH THIRD AUTO TRUST	362,034	0.13 %
WALMART INC	330,542	0.12 %

Issuer	Market Value (\$)	% of Portfolio
HERSHEY CO	322,339	0.12 %
HORMEL FOODS CORP	321,414	0.12 %
UNILEVER PLC	305,906	0.11 %
MARS INC	291,748	0.11 %
ELI LILLY & CO	267,134	0.10 %
STATE STREET CORP	235,474	0.09 %
ACCENTURE PLC	234,568	0.09 %
HSBC HOLDINGS PLC	231,432	0.08 %
TARGET CORP	205,954	0.07 %
PORSCHE INNOVATIVE LEASE OWNER	201,279	0.07 %
HARLEY-DAVIDSON INC	87,417	0.03 %
CUMMINS INC	80,113	0.03 %
CARMAX INC	74,588	0.03 %
Grand Total	274,611,783	100.00 %

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	5,100,000.00	AA+	Aa1	12/11/2025	12/12/2025	5,016,726.56	3.56	45,840.12	5,034,152.15	5,019,914.70
US TREASURY N/B DTD 06/30/2025 3.750% 06/30/2027	91282CNL1	5,000,000.00	AA+	Aa1	12/12/2025	12/15/2025	5,015,234.38	3.54	47,133.98	5,012,383.10	4,996,095.00
US TREASURY N/B DTD 07/15/2024 4.375% 07/15/2027	91282CKZ3	1,525,000.00	AA+	Aa1	8/1/2024	8/5/2024	1,542,513.67	3.96	14,007.25	1,532,922.18	1,535,365.43
US TREASURY N/B DTD 08/15/2024 3.750% 08/15/2027	91282CLG4	2,500,000.00	AA+	Aa1	9/5/2024	9/10/2024	2,510,058.59	3.60	11,654.01	2,504,853.39	2,496,875.00
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	350,000.00	AA+	Aa1	9/30/2024	9/30/2024	348,564.45	3.52	545.69	349,276.23	347,716.95
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	3,100,000.00	AA+	Aa1	9/26/2024	9/27/2024	3,092,250.00	3.46	4,833.22	3,096,104.46	3,079,778.70
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	2,450,000.00	AA+	Aa1	10/2/2024	10/4/2024	2,438,611.33	3.54	3,819.80	2,444,239.45	2,434,018.65
US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3	1,750,000.00	AA+	Aa1	10/1/2024	10/4/2024	1,742,890.63	3.52	2,728.43	1,746,403.23	1,738,584.75
US TREASURY N/B DTD 09/30/2025 3.500% 09/30/2027	91282CPB1	3,000,000.00	AA+	Aa1	3/26/2026	3/27/2026	2,977,968.75	4.01	286.89	2,978,164.57	2,985,351.00
US TREASURY N/B DTD 10/15/2024 3.875% 10/15/2027	91282CLQ2	1,000,000.00	AA+	Aa1	10/31/2024	11/4/2024	992,382.81	4.15	17,884.62	995,907.71	1,000,625.00
US TREASURY N/B DTD 10/15/2024 3.875% 10/15/2027	91282CLQ2	950,000.00	AA+	Aa1	11/5/2024	11/7/2024	941,687.50	4.19	16,990.38	945,520.00	950,593.75
US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	1,575,000.00	AA+	Aa1	12/5/2024	12/10/2024	1,576,107.42	4.10	24,587.62	1,575,630.91	1,581,767.78
US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	1,575,000.00	AA+	Aa1	12/10/2024	12/16/2024	1,575,061.52	4.12	24,587.62	1,575,036.67	1,581,767.78
US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	1,575,000.00	AA+	Aa1	12/4/2024	12/6/2024	1,573,092.77	4.17	24,587.62	1,573,922.37	1,581,767.78
US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2027	91282CFZ9	1,500,000.00	AA+	Aa1	12/16/2024	12/18/2024	1,486,230.47	4.21	19,481.46	1,492,028.36	1,500,879.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 12/01/2025 3.375% 11/30/2027	91282CPL9	10,000,000.00	AA+	Aa1	12/11/2025	12/12/2025	9,970,703.13	3.53	113,118.13	9,975,084.97	9,926,170.00
US TREASURY N/B DTD 12/31/2025 3.375% 12/31/2027	91282CPS4	1,250,000.00	AA+	Aa1	12/24/2025	12/31/2025	1,246,289.06	3.53	10,605.15	1,246,744.26	1,240,381.25
US TREASURY N/B DTD 01/15/2025 4.250% 01/15/2028	91282CMF5	1,575,000.00	AA+	Aa1	2/3/2025	2/6/2025	1,574,323.24	4.26	14,053.18	1,574,578.45	1,586,135.25
US TREASURY N/B DTD 01/15/2025 4.250% 01/15/2028	91282CMF5	1,575,000.00	AA+	Aa1	1/9/2025	1/15/2025	1,571,124.02	4.34	14,053.18	1,572,631.04	1,586,135.25
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	8,000,000.00	AA+	Aa1	1/20/2026	1/21/2026	7,985,625.00	3.59	46,408.84	7,986,955.57	7,954,376.00
US TREASURY N/B DTD 02/18/2025 4.250% 02/15/2028	91282CMN8	5,000,000.00	AA+	Aa1	12/12/2025	12/15/2025	5,072,265.63	3.55	26,415.75	5,062,836.75	5,038,280.00
US TREASURY N/B DTD 03/02/2026 3.375% 02/29/2028	91282CQB0	750,000.00	AA+	Aa1	3/12/2026	3/17/2026	745,195.31	3.72	2,201.09	745,293.31	744,081.75
US TREASURY N/B DTD 03/17/2025 3.875% 03/15/2028	91282CMS7	1,600,000.00	AA+	Aa1	4/7/2025	4/10/2025	1,607,750.00	3.70	2,864.13	1,605,263.02	1,601,812.80
US TREASURY N/B DTD 03/31/2026 3.875% 03/31/2028	91282CQH7	12,000,000.00	AA+	Aa1	3/26/2026	3/31/2026	11,986,406.25	3.93	1,270.49	11,986,436.46	12,017,808.00
US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	7,000,000.00	AA+	Aa1	1/20/2026	1/21/2026	7,003,007.81	3.60	693.31	7,002,754.93	6,974,569.00
US TREASURY N/B DTD 05/15/2025 3.750% 05/15/2028	91282CND9	800,000.00	AA+	Aa1	5/7/2025	5/15/2025	799,437.50	3.78	11,353.59	799,596.05	798,906.40
US TREASURY N/B DTD 05/15/2025 3.750% 05/15/2028	91282CND9	2,000,000.00	AA+	Aa1	6/9/2025	6/10/2025	1,985,625.00	4.01	28,383.98	1,989,428.44	1,997,266.00
US TREASURY N/B DTD 05/15/2025 3.750% 05/15/2028	91282CND9	1,500,000.00	AA+	Aa1	6/5/2025	6/10/2025	1,493,906.25	3.90	21,287.98	1,495,520.16	1,497,949.50
US TREASURY N/B DTD 05/31/2023 3.625% 05/31/2028	91282CHE4	10,000,000.00	AA+	Aa1	12/11/2025	12/12/2025	10,019,531.25	3.54	121,497.25	10,017,226.16	9,960,550.00
US TREASURY N/B DTD 06/16/2025 3.875% 06/15/2028	91282CNH0	1,575,000.00	AA+	Aa1	7/2/2025	7/7/2025	1,579,614.26	3.77	17,940.50	1,578,510.68	1,577,091.60
US TREASURY N/B DTD 06/16/2025 3.875% 06/15/2028	91282CNH0	250,000.00	AA+	Aa1	7/3/2025	7/9/2025	250,332.03	3.83	2,847.70	250,253.01	250,332.00
US TREASURY N/B DTD 06/30/2021 1.250% 06/30/2028	91282CCH2	4,000,000.00	AA+	Aa1	12/12/2025	12/15/2025	3,776,718.75	3.56	12,569.06	3,801,658.91	3,780,624.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028	91282CNM9	1,225,000.00	AA+	Aa1	7/14/2025	7/17/2025	1,225,287.11	3.87	9,965.81	1,225,223.35	1,226,435.70
US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028	91282CNM9	750,000.00	AA+	Aa1	7/9/2025	7/15/2025	750,703.13	3.84	6,101.52	750,543.90	750,879.00
US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028	91282CNM9	850,000.00	AA+	Aa1	8/1/2025	8/6/2025	849,402.34	3.90	6,915.06	849,529.76	850,996.20
US TREASURY N/B DTD 08/15/2025 3.625% 08/15/2028	91282CNU1	1,400,000.00	AA+	Aa1	8/8/2025	8/15/2025	1,397,101.56	3.70	6,308.70	1,397,680.99	1,394,038.80
US TREASURY N/B DTD 08/15/2025 3.625% 08/15/2028	91282CNU1	1,650,000.00	AA+	Aa1	9/2/2025	9/5/2025	1,650,064.45	3.62	7,435.26	1,650,055.84	1,642,974.30
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	600,000.00	AA+	Aa1	9/23/2025	9/25/2025	596,625.00	3.58	935.46	597,189.81	593,812.80
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	1,500,000.00	AA+	Aa1	9/18/2025	9/19/2025	1,492,734.38	3.55	2,338.65	1,493,981.64	1,484,532.00
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	1,000,000.00	AA+	Aa1	9/25/2025	9/26/2025	991,953.13	3.66	1,559.10	993,291.53	989,688.00
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	2,000,000.00	AA+	Aa1	9/10/2025	9/15/2025	1,994,140.63	3.48	3,118.21	1,995,167.50	1,979,376.00
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	1,500,000.00	AA+	Aa1	9/17/2025	9/19/2025	1,494,726.56	3.50	2,338.65	1,495,631.80	1,484,532.00
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	1,650,000.00	AA+	Aa1	11/4/2025	11/7/2025	1,646,197.27	3.58	26,653.85	1,646,693.59	1,637,174.55
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	850,000.00	AA+	Aa1	10/24/2025	10/28/2025	849,966.80	3.50	13,730.77	849,973.39	843,392.95
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	900,000.00	AA+	Aa1	10/8/2025	10/15/2025	897,644.53	3.59	14,538.46	897,991.11	893,004.30
US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,500,000.00	AA+	Aa1	12/2/2025	12/4/2025	1,498,359.38	3.54	19,868.78	1,498,533.16	1,487,871.00
US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,250,000.00	AA+	Aa1	12/8/2025	12/11/2025	1,245,507.81	3.63	16,557.32	1,245,956.90	1,239,892.50
US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,250,000.00	AA+	Aa1	11/13/2025	11/18/2025	1,246,923.83	3.59	16,557.32	1,247,290.43	1,239,892.50
US TREASURY N/B DTD 11/15/2018 3.125% 11/15/2028	9128285M8	1,675,000.00	AA+	Aa1	10/3/2025	10/8/2025	1,651,576.17	3.60	19,809.65	1,655,048.39	1,645,818.15

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	650,000.00	AA+	Aa1	1/12/2026	1/15/2026	648,273.44	3.60	6,687.50	648,391.94	644,617.35
US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	750,000.00	AA+	Aa1	12/9/2025	12/15/2025	746,835.94	3.65	7,716.35	747,132.93	743,789.25
US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	5,000,000.00	AA+	Aa1	12/11/2025	12/15/2025	4,989,843.75	3.57	51,442.31	4,990,795.81	4,958,595.00
US TREASURY N/B DTD 01/15/2026 3.500% 01/15/2029	91282CPT2	4,000,000.00	AA+	Aa1	1/22/2026	1/23/2026	3,980,937.50	3.67	29,392.27	3,982,086.76	3,965,936.00
US TREASURY N/B DTD 01/15/2026 3.500% 01/15/2029	91282CPT2	1,750,000.00	AA+	Aa1	2/2/2026	2/5/2026	1,743,027.34	3.64	12,859.12	1,743,374.34	1,735,097.00
US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282CQA2	2,500,000.00	AA+	Aa1	3/3/2026	3/6/2026	2,495,312.50	3.57	10,877.07	2,495,427.77	2,478,320.00
US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282CQA2	1,850,000.00	AA+	Aa1	3/4/2026	3/9/2026	1,847,109.38	3.56	8,049.03	1,847,172.42	1,833,956.80
US TREASURY N/B DTD 03/16/2026 3.500% 03/15/2029	91282CQE4	1,750,000.00	AA+	Aa1	3/26/2026	3/27/2026	1,726,552.73	3.98	2,829.48	1,726,657.48	1,734,551.00
Security Type Sub-Total		141,625,000.00					141,154,042.00	3.69	1,011,117.72	141,218,139.49	140,842,743.22
Negotiable CD											
CREDIT AGRICOLE CIB NY DTD 02/05/2024 4.760% 02/01/2027	22536DWD6	1,125,000.00	A-1	P-1	2/1/2024	2/5/2024	1,125,000.00	4.76	8,181.25	1,125,000.00	1,129,684.50
Security Type Sub-Total		1,125,000.00					1,125,000.00	4.76	8,181.25	1,125,000.00	1,129,684.50
Municipal											
LOS ANGELES UNIF SD-B DTD 05/13/2025 4.382% 07/01/2027	544647KX7	500,000.00	NR	Aa2	4/24/2025	5/13/2025	500,000.00	4.38	5,477.50	500,000.00	502,864.50
Security Type Sub-Total		500,000.00					500,000.00	4.38	5,477.50	500,000.00	502,864.50
Corporate											
AMERICAN HONDA FINANCE DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	490,000.00	BBB+	A3	3/11/2024	3/13/2024	489,730.50	4.92	1,267.19	489,910.88	491,685.60

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
HORMEL FOODS CORP (CALLABLE) DTD 03/08/2024 4.800% 03/30/2027	440452AK6	320,000.00	A-	A2	3/5/2024	3/8/2024	319,689.60	4.83	42.67	319,894.08	321,414.40
ADOBE INC (CALLABLE) DTD 04/04/2024 4.850% 04/04/2027	00724PAE9	460,000.00	A+	A1	4/1/2024	4/4/2024	459,770.00	4.87	10,969.08	459,919.04	463,204.82
UNITEDHEALTH GROUP INC (CALLABLE) DTD 03/21/2024 4.600% 04/15/2027	91324PEY4	1,000,000.00	A+	A2	3/19/2024	3/21/2024	993,030.00	4.85	21,211.11	997,524.58	1,003,935.00
WALMART INC DTD 04/28/2025 4.100% 04/28/2027	931142FL2	330,000.00	AA	Aa2	4/23/2025	4/28/2025	329,957.10	4.11	5,750.25	329,976.65	330,542.19
TOYOTA MOTOR CREDIT CORP DTD 05/15/2025 4.500% 05/14/2027	89236TNG6	640,000.00	A+	A1	5/12/2025	5/15/2025	639,712.00	4.52	10,960.00	639,835.68	642,520.32
NATIONAL SECS CLEARING DTD 05/20/2025 4.350% 05/20/2027	637639AN5	380,000.00	AA+	Aa1	5/13/2025	5/20/2025	379,661.80	4.40	6,015.08	379,804.76	381,011.18
GOLDMAN SACHS BANK USA (CALLABLE) DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	475,000.00	A+	A1	5/15/2024	5/21/2024	475,000.00	5.41	9,286.51	475,000.00	475,588.05
USAA CAPITAL CORP DTD 06/03/2024 5.250% 06/01/2027	90327QD97	715,000.00	AA-	Aa2	5/29/2024	6/3/2024	712,933.65	5.36	12,512.50	714,157.19	723,709.42
NATIONAL AUSTRALIA BK/NY DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	405,000.00	AA-	Aa2	6/3/2024	6/11/2024	405,000.00	5.09	6,295.16	405,000.00	409,486.59
HOME DEPOT INC (CALLABLE) DTD 06/25/2024 4.875% 06/25/2027	437076DB5	185,000.00	A	A2	6/17/2024	6/25/2024	184,387.65	5.00	2,405.00	184,737.72	186,784.51
BLACKROCK FUNDING INC (CALLABLE) DTD 07/26/2024 4.600% 07/26/2027	09290DAH4	745,000.00	AA-	Aa3	7/17/2024	7/26/2024	744,977.65	4.60	6,187.64	744,990.58	750,060.79
UNILEVER CAPITAL CORP (CALLABLE) DTD 08/12/2024 4.250% 08/12/2027	904764BU0	305,000.00	A+	A1	8/7/2024	8/12/2024	304,185.65	4.35	1,764.34	304,617.38	305,905.85
BMW US CAPITAL LLC DTD 08/13/2024 4.600% 08/13/2027	05565ECQ6	750,000.00	A	A2	8/7/2024	8/13/2024	749,940.00	4.60	4,600.00	749,972.51	752,198.25
MERCK & CO INC DTD 09/09/2025 3.850% 09/15/2027	58933YBP9	1,000,000.00	A+	Aa3	9/2/2025	9/9/2025	999,050.00	3.90	1,711.11	999,307.70	998,722.00
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 09/16/2024 4.120% 09/16/2027	63743HFT4	295,000.00	A-	A2	9/9/2024	9/16/2024	295,000.00	4.12	506.42	295,000.00	294,403.81

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
ACCENTURE CAPITAL INC (CALLABLE) DTD 10/04/2024 3.900% 10/04/2027	00440KAA1	235,000.00	AA-	Aa3	10/1/2024	10/4/2024	234,696.85	3.95	4,506.13	234,843.21	234,568.31
PFIZER INC DTD 11/21/2025 3.875% 11/15/2027	717081FJ7	460,000.00	A	A2	11/18/2025	11/21/2025	459,949.40	3.88	6,436.81	459,958.46	458,999.96
BP CAP MARKETS AMERICA (CALLABLE) DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	815,000.00	A-	A1	5/15/2024	5/17/2024	815,000.00	5.02	15,219.63	815,000.00	825,697.69
NATIONAL RURAL UTIL COOP DTD 12/10/2025 3.950% 12/10/2027	63743HGB2	830,000.00	NR	A2	12/1/2025	12/10/2025	829,385.80	3.99	10,108.71	829,478.55	826,027.62
UBS AG STAMFORD CT (CALLABLE) DTD 01/10/2025 4.864% 01/10/2028	90261AAD4	365,000.00	A+	Aa2	1/6/2025	1/10/2025	365,000.00	4.86	3,994.56	365,000.00	366,442.85
CATERPILLAR FINL SERVICE DTD 01/08/2026 3.700% 01/10/2028	14913UBF6	1,500,000.00	A	A2	1/5/2026	1/8/2026	1,499,220.00	3.73	12,795.83	1,499,308.48	1,491,807.00
TOYOTA MOTOR CREDIT CORP DTD 01/12/2026 3.750% 01/12/2028	89236TPF6	695,000.00	A+	A1	1/7/2026	1/12/2026	694,416.20	3.79	5,719.27	694,478.59	689,926.50
COOPERAT RABOBANK UA/NY DTD 01/14/2026 3.743% 01/14/2028	21688ABR2	920,000.00	A+	Aa2	1/7/2026	1/14/2026	920,000.00	3.74	7,365.39	920,000.00	913,631.76
MASTERCARD INC (CALLABLE) DTD 09/05/2024 4.100% 01/15/2028	57636QBA1	345,000.00	A+	Aa3	9/3/2024	9/5/2024	344,810.25	4.12	2,986.17	344,896.38	345,496.46
ADOBE INC (CALLABLE) DTD 01/17/2025 4.750% 01/17/2028	00724PAH2	700,000.00	A+	A1	1/14/2025	1/17/2025	699,629.00	4.77	6,834.72	699,772.82	708,579.90
COOPERAT RABOBANK UA/NY DTD 01/21/2025 4.883% 01/21/2028	21688ABK7	775,000.00	A+	Aa2	1/13/2025	1/21/2025	775,000.00	4.88	7,358.41	775,000.00	785,920.53
PEPSICO INC (CALLABLE) DTD 02/07/2025 4.450% 02/07/2028	713448GA0	1,175,000.00	A+	A1	2/5/2025	2/7/2025	1,174,506.50	4.47	7,843.13	1,174,688.47	1,184,416.45
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/07/2025 4.750% 02/07/2028	63743HFW7	170,000.00	NR	A2	2/4/2025	2/7/2025	169,925.20	4.77	1,211.25	169,952.70	171,258.51
ELI LILLY & CO (CALLABLE) DTD 02/12/2025 4.550% 02/12/2028	532457CU0	265,000.00	A+	Aa3	2/10/2025	2/12/2025	264,830.40	4.57	1,641.16	264,892.34	267,133.52
HERSHEY COMPANY (CALLABLE) DTD 02/24/2025 4.550% 02/24/2028	427866BK3	320,000.00	A	A1	2/19/2025	2/24/2025	319,779.20	4.57	1,496.44	319,857.41	322,338.88

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
CHEVRON USA INC (CALLABLE) DTD 02/26/2025 4.475% 02/26/2028	166756BB1	940,000.00	AA-	Aa2	2/24/2025	2/26/2025	940,000.00	4.48	4,089.65	940,000.00	947,114.86
JOHNSON & JOHNSON (CALLABLE) DTD 02/20/2025 4.550% 03/01/2028	478160DH4	325,000.00	AAA	Aaa	2/18/2025	2/20/2025	324,811.50	4.57	1,232.29	324,877.92	328,782.35
JOHNSON & JOHNSON (CALLABLE) DTD 02/20/2025 4.550% 03/01/2028	478160DH4	775,000.00	AAA	Aaa	4/9/2025	4/10/2025	781,269.75	4.25	2,938.54	779,177.46	784,019.45
MARS INC (CALLABLE) DTD 03/12/2025 4.600% 03/01/2028	571676AX3	290,000.00	A	A2	3/5/2025	3/12/2025	289,997.10	4.60	1,111.67	289,998.42	291,747.54
ABBVIE INC DTD 03/04/2026 3.775% 03/03/2028	00287YED7	735,000.00	A-	A2	2/24/2026	3/4/2026	734,750.10	3.79	2,080.97	734,759.72	730,059.33
PACCAR FINANCIAL CORP DTD 03/03/2025 4.550% 03/03/2028	69371RT63	1,175,000.00	A+	A1	2/20/2025	3/3/2025	1,174,283.25	4.57	4,158.19	1,174,531.75	1,183,773.73
ABBVIE INC DTD 03/04/2026 3.775% 03/03/2028	00287YED7	1,250,000.00	A-	A2	3/26/2026	3/27/2026	1,238,487.50	4.28	3,539.06	1,238,552.81	1,241,597.50
MERCEDES-BENZ FIN NA DTD 03/10/2026 4.125% 03/10/2028	58769JB5	1,750,000.00	A	A2	3/26/2026	3/27/2026	1,738,117.50	4.49	4,210.94	1,738,184.67	1,742,142.50
COMMONWEALTH BK AUSTR NY DTD 03/14/2025 4.423% 03/14/2028	20271RAV2	450,000.00	AA-	Aa2	3/6/2025	3/14/2025	450,000.00	4.42	939.89	450,000.00	452,682.90
SALESFORCE INC (CALLABLE) DTD 03/13/2026 4.500% 03/15/2028	79466LAQ7	2,110,000.00	A+	A2	3/11/2026	3/13/2026	2,108,312.00	4.54	4,747.50	2,108,356.02	2,110,544.38
MASTERCARD INC (CALLABLE) DTD 02/27/2025 4.550% 03/15/2028	57636QBF0	375,000.00	A+	Aa3	2/18/2025	2/27/2025	374,715.00	4.58	758.33	374,813.38	378,403.88
BMW US CAPITAL LLC DTD 03/19/2026 4.300% 03/17/2028	05565EDF9	1,875,000.00	A	A2	3/16/2026	3/19/2026	1,874,118.75	4.32	2,687.50	1,874,134.73	1,873,275.00
BMW US CAPITAL LLC DTD 03/21/2025 4.750% 03/21/2028	05565ECW3	335,000.00	A	A2	3/17/2025	3/21/2025	334,832.50	4.77	442.01	334,887.78	336,851.88
ADVANCED MICRO DEVICES (CALLABLE) DTD 03/24/2025 4.319% 03/24/2028	007903BJ5	600,000.00	A	A1	3/10/2025	3/24/2025	600,000.00	4.32	503.88	600,000.00	603,791.40
STATE STREET CORP (CALLABLE) DTD 04/24/2025 4.543% 04/24/2028	857477DA8	235,000.00	A	Aa3	4/22/2025	4/24/2025	235,000.00	4.54	4,655.94	235,000.00	235,473.53
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/02/2025 4.200% 05/01/2028	17252MAR1	475,000.00	A-	A3	4/28/2025	5/2/2025	474,392.00	4.25	8,312.50	474,569.79	474,192.98

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Corporate											
CITIGROUP INC (CALLABLE) DTD 05/07/2025 4.643% 05/07/2028	172967PZ8	650,000.00	BBB+	A3	5/1/2025	5/7/2025	650,000.00	4.64	12,071.80	650,000.00	651,075.10
CUMMINS INC (CALLABLE) DTD 05/09/2025 4.250% 05/09/2028	231021AY2	80,000.00	A	A2	5/6/2025	5/9/2025	79,944.00	4.28	1,341.11	79,959.99	80,112.96
APPLE INC (CALLABLE) DTD 05/12/2025 4.000% 05/12/2028	037833EY2	1,000,000.00	AA+	Aaa	5/5/2025	5/12/2025	998,040.00	4.07	15,444.44	998,596.34	1,001,095.00
MORGAN STANLEY BANK NA (CALLABLE) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	305,000.00	A+	Aa3	5/28/2024	5/30/2024	305,000.00	5.50	5,828.89	305,000.00	308,468.77
NATIONAL SECS CLEARING (CALLABLE) DTD 05/30/2023 5.000% 05/30/2028	637639AK1	1,250,000.00	AA+	Aa1	3/27/2026	3/30/2026	1,266,212.50	4.36	21,006.94	1,266,194.22	1,268,763.75
HSBC USA INC DTD 06/03/2025 4.650% 06/03/2028	40428HR95	230,000.00	A-	A2	5/27/2025	6/3/2025	229,891.90	4.67	3,505.58	229,920.63	231,432.44
JOHN DEERE CAPITAL CORP DTD 06/05/2025 4.250% 06/05/2028	24422EYD5	380,000.00	A	A1	6/2/2025	6/5/2025	379,661.80	4.28	5,203.89	379,750.62	381,198.52
BANK OF NY MELLON CORP (CALLABLE) DTD 06/10/2025 4.441% 06/09/2028	06406RCH8	375,000.00	A	Aa3	6/3/2025	6/10/2025	375,000.00	4.44	5,181.17	375,000.00	375,496.13
AIR PRODUCTS & CHEMICALS (CALLABLE) DTD 06/11/2025 4.300% 06/11/2028	009158BN5	750,000.00	A	A2	6/9/2025	6/11/2025	749,497.50	4.32	9,854.17	749,627.20	752,483.25
NATIONAL AUSTRALIA BK/NY DTD 06/13/2025 4.308% 06/13/2028	632525CJ8	760,000.00	AA-	Aa2	6/3/2025	6/13/2025	760,000.00	4.31	9,822.24	760,000.00	762,045.92
TARGET CORP (CALLABLE) DTD 06/10/2025 4.350% 06/15/2028	87612EBU9	205,000.00	A	A2	6/5/2025	6/10/2025	204,997.95	4.35	2,625.71	204,998.72	205,953.87
ANALOG DEVICES INC (CALLABLE) DTD 06/16/2025 4.250% 06/15/2028	032654BD6	890,000.00	A-	A2	6/12/2025	6/16/2025	889,038.80	4.29	11,137.36	889,282.87	891,407.09
AUST & NZ BANKING GRP NY DTD 06/18/2025 4.362% 06/18/2028	05253JB75	800,000.00	AA-	Aa2	6/10/2025	6/18/2025	800,000.00	4.36	9,984.13	800,000.00	803,303.20
MORGAN STANLEY BANK NA (CALLABLE) DTD 07/19/2024 4.968% 07/14/2028	61690U8E3	330,000.00	A+	Aa3	7/17/2024	7/19/2024	330,000.00	4.97	3,506.58	330,000.00	331,957.23
PNC BANK NA (CALLABLE) DTD 07/21/2025 4.429% 07/21/2028	69353RFZ6	250,000.00	A	A2	7/17/2025	7/21/2025	250,000.00	4.43	2,152.99	250,000.00	249,904.50

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Corporate											
JPMORGAN CHASE & CO (CALLABLE) DTD 07/22/2024 4.979% 07/22/2028	46647PEL6	435,000.00	A	A1	7/15/2024	7/22/2024	435,000.00	4.98	4,151.24	435,000.00	437,923.64
TRUIST BANK (CALLABLE) DTD 07/24/2025 4.420% 07/24/2028	89788JAF6	455,000.00	A	A3	7/21/2025	7/24/2025	455,000.00	4.42	3,742.88	455,000.00	454,976.34
AMERICAN EXPRESS CO (CALLABLE) DTD 07/26/2024 5.043% 07/26/2028	025816DV8	150,000.00	A-	A2	7/22/2024	7/26/2024	150,000.00	5.04	1,365.81	150,000.00	151,291.05
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 08/25/2025 4.150% 08/25/2028	63743HFZ0	290,000.00	NR	A2	8/19/2025	8/25/2025	289,675.20	4.19	1,203.50	289,737.17	289,051.70
HOME DEPOT INC (CALLABLE) DTD 09/15/2025 3.750% 09/15/2028	437076DH2	200,000.00	A	A2	9/8/2025	9/15/2025	199,870.00	3.77	333.33	199,892.63	198,725.60
COOPERAT RABOBANK UA/NY DTD 10/17/2025 3.957% 10/17/2028	21688ABP6	440,000.00	A+	Aa2	10/9/2025	10/17/2025	440,000.00	3.96	7,931.59	440,000.00	438,330.20
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 3.900% 11/05/2028	66989HAX6	445,000.00	AA-	Aa3	11/3/2025	11/5/2025	444,902.10	3.91	7,038.42	444,915.17	442,818.61
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 3.900% 11/05/2028	66989HAX6	425,000.00	AA-	Aa3	11/4/2025	11/5/2025	425,106.25	3.89	6,722.08	425,092.68	422,916.65
PACCAR FINANCIAL CORP DTD 11/07/2025 4.000% 11/07/2028	69371RU20	180,000.00	A+	A1	11/5/2025	11/7/2025	179,899.20	4.02	2,880.00	179,911.99	179,357.04
CATERPILLAR FINL SERVICE DTD 11/14/2025 3.950% 11/14/2028	14913UBD1	1,250,000.00	A	A2	11/10/2025	11/14/2025	1,249,337.50	3.97	18,789.93	1,249,417.89	1,244,016.25
ALPHABET INC (CALLABLE) DTD 11/06/2025 3.875% 11/15/2028	02079KAV9	130,000.00	AA+	Aa2	11/3/2025	11/6/2025	129,888.20	3.91	2,028.99	129,902.44	129,578.67
AMAZON.COM INC (CALLABLE) DTD 11/20/2025 3.900% 11/20/2028	023135CS3	615,000.00	AA	A1	11/17/2025	11/20/2025	614,864.70	3.91	8,727.88	614,880.98	612,371.49
NATIONAL AUSTRALIA BK/NY DTD 01/13/2026 3.850% 12/13/2028	632525CQ2	515,000.00	AA-	Aa2	1/6/2026	1/13/2026	514,814.60	3.86	4,295.96	514,828.62	511,104.03
DAIMLER TRUCK FINAN NA (CALLABLE) DTD 01/12/2026 4.150% 01/12/2029	233853BK5	2,000,000.00	A-	A3	3/26/2026	3/27/2026	1,968,900.00	4.75	18,213.89	1,969,018.43	1,971,988.00
MORGAN STANLEY BANK NA (CALLABLE) DTD 01/21/2025 5.016% 01/12/2029	61690DK72	410,000.00	A+	Aa3	1/16/2025	1/21/2025	410,000.00	5.02	4,513.01	410,000.00	414,388.23

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Corporate											
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/21/2026 4.148% 01/21/2029	38145GAP5	405,000.00	BBB+	A2	1/15/2026	1/21/2026	405,000.00	4.15	3,266.55	405,000.00	402,501.15
BANK OF AMERICA CORP (CALLABLE) DTD 01/24/2025 4.979% 01/24/2029	06051GMK2	610,000.00	A-	A1	1/17/2025	1/24/2025	610,000.00	4.98	5,652.55	610,000.00	614,752.51
JPMORGAN CHASE & CO (CALLABLE) DTD 01/24/2025 4.915% 01/24/2029	46647PEU6	250,000.00	A	A1	1/16/2025	1/24/2025	250,000.00	4.92	2,286.84	250,000.00	252,129.25
PNC FINANCIAL SERVICES (CALLABLE) DTD 01/26/2026 4.075% 01/26/2029	693475CG8	900,000.00	A-	A3	1/21/2026	1/26/2026	900,000.00	4.08	6,621.88	900,000.00	895,250.70
TRUIST BANK (CALLABLE) DTD 01/27/2026 4.144% 01/27/2029	89788JAJ8	845,000.00	A	A3	1/22/2026	1/27/2026	845,000.00	4.14	6,225.21	845,000.00	840,466.58
PACCAR FINANCIAL CORP DTD 02/05/2026 3.900% 02/05/2029	69371RU38	645,000.00	A+	A1	1/29/2026	2/5/2026	644,729.10	3.91	3,913.00	644,743.76	640,104.45
AMERICAN EXPRESS CO (CALLABLE) DTD 02/10/2026 4.009% 02/09/2029	025816EN5	610,000.00	A-	A2	2/3/2026	2/10/2026	610,000.00	4.01	3,464.44	610,000.00	606,103.93
VISA INC (CALLABLE) DTD 02/12/2026 3.800% 02/12/2029	92826CAY8	1,500,000.00	AA-	Aa3	2/3/2026	2/12/2026	1,498,275.00	3.84	7,758.33	1,498,351.64	1,490,878.50
VISA INC (CALLABLE) DTD 02/12/2026 3.800% 02/12/2029	92826CAY8	1,500,000.00	AA-	Aa3	3/26/2026	3/27/2026	1,486,050.00	4.15	7,758.33	1,486,104.68	1,490,878.50
ALPHABET INC (CALLABLE) DTD 02/13/2026 3.700% 02/15/2029	02079KBJ5	245,000.00	AA+	Aa2	2/9/2026	2/13/2026	244,110.65	3.83	1,208.67	244,148.34	242,894.47
JOHN DEERE CAPITAL CORP DTD 03/10/2026 3.900% 03/09/2029	24422EYK9	675,000.00	A	A1	3/5/2026	3/10/2026	674,095.50	3.95	1,535.63	674,113.07	670,663.80
ABBOTT LABORATORIES (CALLABLE) DTD 03/09/2026 3.700% 03/09/2029	002824BR0	2,010,000.00	A+	Aa3	2/23/2026	3/9/2026	2,007,447.30	3.75	4,544.83	2,007,499.73	1,986,093.06
MERCEDES-BENZ FIN NA DTD 03/10/2026 4.250% 03/10/2029	58769JBP1	850,000.00	A	A2	3/5/2026	3/10/2026	849,643.00	4.27	2,107.29	849,651.05	843,862.15
TOYOTA MOTOR CREDIT CORP DTD 03/13/2026 4.050% 03/13/2029	89236TPQ2	1,365,000.00	A+	A1	3/10/2026	3/13/2026	1,364,508.60	4.06	2,764.13	1,364,518.92	1,356,808.64
AMAZON.COM INC (CALLABLE) DTD 03/13/2026 4.000% 03/13/2029	023135DC7	1,620,000.00	AA	A1	3/10/2026	3/13/2026	1,619,821.80	4.00	3,240.00	1,619,825.87	1,611,810.90

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
WALT DISNEY COMPANY/THE DTD 02/12/2026 3.750% 03/14/2029	254687GC4	1,250,000.00	A	A2	3/9/2026	3/10/2026	1,241,950.00	3.98	6,380.21	1,242,100.76	1,235,753.75
MERCK & CO INC (CALLABLE) DTD 12/04/2025 3.850% 03/15/2029	58933YBW4	240,000.00	A+	Aa3	12/1/2025	12/4/2025	239,644.80	3.90	410.67	239,678.71	238,256.40
UBS AG STAMFORD CT (CALLABLE) DTD 03/16/2026 4.302% 03/16/2029	90261AAG7	740,000.00	A+	Aa2	3/11/2026	3/16/2026	740,000.00	4.30	1,326.45	740,000.00	739,043.18
NOVARTIS CAPITAL CORP (CALLABLE) DTD 03/18/2026 4.100% 03/16/2029	66989HBF4	805,000.00	AA-	Aa3	3/16/2026	3/18/2026	804,058.15	4.14	1,191.85	804,069.99	804,035.61
COMMONWEALTH BK AUSTR NY DTD 03/27/2026 4.355% 03/27/2029	20271RAX8	830,000.00	AA-	Aa2	3/24/2026	3/27/2026	830,000.00	4.36	401.63	830,000.00	832,382.93
DEPOSITORY TRUST COMPANY (CALLABLE) DTD 03/27/2026 4.300% 03/27/2029	249672AC0	495,000.00	AA+	Aa1	3/23/2026	3/27/2026	494,420.85	4.34	236.50	494,423.11	495,372.74
COOPERAT RABOBANK UA/NY DTD 04/01/2026 4.322% 04/01/2029	21688ABV3	1,100,000.00	A+	Aa2	3/25/2026	4/1/2026	1,100,000.00	4.32	0.00	1,100,000.00	1,102,789.60
MORGAN STANLEY (CALLABLE) DTD 04/17/2025 4.994% 04/12/2029	61747YFY6	215,000.00	A-	A1	4/14/2025	4/17/2025	215,000.00	4.99	5,040.47	215,000.00	216,971.12
BANK OF NEW YORK MELLON (CALLABLE) DTD 04/22/2025 4.729% 04/20/2029	06405LAH4	250,000.00	AA-	Aa2	4/14/2025	4/22/2025	250,000.00	4.73	5,287.28	250,000.00	251,778.25
AMERICAN EXPRESS CO (CALLABLE) DTD 04/25/2025 4.731% 04/25/2029	025816ED7	540,000.00	A-	A2	4/21/2025	4/25/2025	540,000.00	4.73	11,070.54	540,000.00	543,413.34
AMERICAN EXPRESS CO (CALLABLE) DTD 07/25/2025 4.351% 07/20/2029	025816EJ4	500,000.00	A-	A2	7/21/2025	7/25/2025	500,000.00	4.35	4,290.57	500,000.00	499,643.00
WELLS FARGO & COMPANY (CALLABLE) DTD 09/15/2025 4.078% 09/15/2029	95000U4A8	750,000.00	BBB+	A1	9/8/2025	9/15/2025	750,000.00	4.08	1,359.33	750,000.00	741,749.25
MORGAN STANLEY (CALLABLE) DTD 10/22/2025 4.133% 10/18/2029	61748UAK8	395,000.00	A-	A1	10/17/2025	10/22/2025	395,000.00	4.13	7,210.36	395,000.00	390,417.21
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 10/21/2025 4.153% 10/21/2029	38141GD27	800,000.00	BBB+	A2	10/14/2025	10/21/2025	800,000.00	4.15	14,766.22	800,000.00	792,535.20
TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2	930,000.00	A	A3	10/20/2025	10/23/2025	930,000.00	4.14	16,881.77	930,000.00	921,147.33

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
MORGAN STANLEY (CALLABLE) DTD 01/20/2026 4.238% 01/09/2030	61748UAR3	650,000.00	A-	A1	1/26/2026	1/27/2026	649,987.00	4.24	5,432.88	649,988.78	643,440.85
MORGAN STANLEY (CALLABLE) DTD 01/20/2026 4.238% 01/09/2030	61748UAR3	325,000.00	A-	A1	1/15/2026	1/20/2026	325,000.00	4.24	2,716.44	325,000.00	321,720.43
BANK OF NY MELLON CORP (CALLABLE) DTD 01/22/2026 4.026% 01/22/2030	06406RCG0	1,750,000.00	A	Aa3	3/26/2026	3/27/2026	1,726,725.00	4.41	13,503.88	1,726,792.63	1,732,482.50
BANK OF NY MELLON CORP (CALLABLE) DTD 01/22/2026 4.026% 01/22/2030	06406RCG0	470,000.00	A	Aa3	1/14/2026	1/22/2026	470,000.00	4.03	3,626.76	470,000.00	465,295.30
WELLS FARGO & COMPANY (CALLABLE) DTD 01/23/2026 4.182% 01/23/2030	95000U4D2	525,000.00	BBB+	A1	1/15/2026	1/23/2026	525,000.00	4.18	4,147.15	525,000.00	520,348.50
WELLS FARGO & COMPANY (CALLABLE) DTD 01/23/2026 4.182% 01/23/2030	95000U4D2	750,000.00	BBB+	A1	1/26/2026	1/27/2026	749,617.50	4.20	5,924.50	749,633.83	743,355.00
Security Type Sub-Total		76,295,000.00					76,180,887.80	4.32	627,569.18	76,190,194.07	76,208,537.24
Agency CMBS											
FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	485,910.72	AA+	Aa1	3/2/2023	3/7/2023	451,859.01	4.81	1,040.66	482,723.61	483,628.40
FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	546,649.56	AA+	Aa1	5/18/2023	5/23/2023	519,786.86	4.22	1,170.74	543,967.99	544,081.95
FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	673,538.40	AA+	Aa1	10/5/2023	10/11/2023	624,943.65	5.05	1,280.85	668,020.67	670,331.68
FHMS K061 A2 DTD 01/01/2017 3.347% 11/01/2026	3137BTUM1	490,606.69	AA+	Aa1	5/19/2023	5/24/2023	475,505.20	4.29	1,368.38	487,804.35	487,982.43
FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	594,380.42	AA+	Aa1	10/17/2023	10/20/2023	560,389.29	5.33	1,698.94	585,875.41	591,230.80
FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	791,566.40	AA+	Aa1	4/8/2025	4/11/2025	773,694.31	4.18	2,056.09	781,310.06	783,580.29
FNA 2024-M6 A2 DTD 11/01/2024 2.999% 07/01/2027	3136BTGM9	1,171,904.43	AA+	Aa1	12/12/2024	12/17/2024	1,130,887.77	4.32	2,928.78	1,150,469.22	1,158,251.74

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K067 A2 DTD 09/01/2017 3.194% 07/01/2027	3137FAWS3	850,000.00	AA+	Aa1	6/4/2025	6/9/2025	832,003.91	4.23	2,262.42	838,620.62	841,017.20
FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3	800,000.00	AA+	Aa1	6/17/2024	6/21/2024	763,187.50	4.80	2,162.67	782,977.93	790,936.00
FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	772,628.94	AA+	Aa1	6/17/2024	6/21/2024	735,265.09	4.78	2,051.97	754,803.34	762,883.77
FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	1,415,813.03	AA+	Aa1	10/30/2024	11/4/2024	1,307,138.31	4.14	1,576.27	1,358,133.36	1,370,623.11
FHMS K070 A2 DTD 12/01/2017 3.303% 11/01/2027	3137FCJK1	675,000.00	AA+	Aa1	7/29/2024	8/1/2024	649,291.99	4.54	1,857.94	661,662.22	666,821.03
FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41	794,614.48	AA+	Aa1	2/27/2025	3/4/2025	777,573.72	4.39	2,383.84	783,621.91	787,213.44
FHMS K075 A2 DTD 04/01/2018 3.650% 02/01/2028	3137F4X72	1,000,000.00	AA+	Aa1	3/5/2025	3/10/2025	982,539.06	4.28	3,041.67	988,499.83	990,882.00
FHMS K076 A2 DTD 05/01/2018 3.900% 04/01/2028	3137FEZU7	275,000.00	AA+	Aa1	3/26/2025	3/31/2025	271,283.20	4.38	893.75	272,367.61	273,600.25
FHMS K076 A2 DTD 05/01/2018 3.900% 04/01/2028	3137FEZU7	900,000.00	AA+	Aa1	3/4/2025	3/7/2025	890,085.94	4.27	2,925.00	893,296.68	895,419.00
FHMS K077 A2 DTD 06/01/2018 3.850% 05/01/2028	3137FG6X8	825,000.00	AA+	Aa1	6/6/2025	6/11/2025	813,430.66	4.35	2,646.88	816,421.11	819,795.08
FHMS K743 A2 DTD 06/01/2021 1.770% 05/01/2028	3137H14B9	875,000.00	AA+	Aa1	5/22/2025	5/28/2025	813,715.82	4.32	1,290.63	828,869.13	833,790.13
FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5	975,000.00	AA+	Aa1	4/16/2025	4/22/2025	965,288.09	4.26	3,189.88	968,018.62	970,045.05
FHMS K086 A2 DTD 12/01/2018 3.859% 11/01/2028	3137FKSH0	1,060,000.00	AA+	Aa1	1/7/2026	1/12/2026	1,060,745.31	3.83	3,408.78	1,060,692.19	1,052,283.20
FHMS K123 A1 DTD 01/01/2021 0.932% 06/01/2030	3137F8ZU0	1,376,247.44	AA+	Aa1	3/16/2026	3/19/2026	1,286,630.08	2.54	1,068.89	1,287,294.92	1,284,308.61
Security Type Sub-Total		17,348,860.50					16,685,244.77	4.25	42,305.03	16,995,450.78	17,058,705.16

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
TAOT 2022-C A3 DTD 08/16/2022 3.760% 04/15/2027	89231CAD9	10,448.54	AAA	NR	8/8/2022	8/16/2022	10,446.79	3.76	17.46	10,448.15	10,446.56
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	47,372.31	AAA	Aaa	9/20/2022	9/28/2022	47,362.51	4.46	93.90	47,369.92	47,390.31
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	13,377.93	AAA	Aaa	8/2/2022	8/10/2022	13,376.98	3.66	21.76	13,377.71	13,375.00
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	140,045.29	NR	Aaa	3/28/2023	3/31/2023	140,023.38	5.02	312.46	140,039.01	140,294.99
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	101,469.43	AAA	Aaa	11/15/2022	11/22/2022	101,449.36	5.21	234.96	101,463.60	101,606.42
CARMX 2022-4 A3 DTD 10/31/2022 5.340% 08/16/2027	14318UAD3	74,507.08	AAA	NR	10/26/2022	10/31/2022	74,489.60	5.35	176.83	74,502.06	74,587.54
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	54,579.18	AAA	NR	1/24/2023	1/30/2023	54,579.15	4.63	112.31	54,579.17	54,653.14
HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0	131,781.92	AAA	Aaa	5/23/2023	5/30/2023	131,760.57	4.93	288.75	131,774.15	132,107.29
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	40,274.91	AAA	NR	1/18/2023	1/25/2023	40,270.08	4.51	80.73	40,273.28	40,307.01
HDMOT 2023-A A3 DTD 02/23/2023 5.050% 12/15/2027	41285JAD0	87,266.41	NR	Aaa	2/13/2023	2/23/2023	87,257.63	5.05	195.86	87,263.30	87,417.30
KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027	50117FAB7	264,504.98	NR	Aaa	2/11/2025	2/19/2025	264,471.92	4.61	541.94	264,484.63	265,125.25
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	227,552.89	NR	Aaa	7/18/2023	7/26/2023	227,495.41	5.29	533.99	227,529.82	228,953.71
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	131,086.91	NR	Aaa	7/25/2023	7/31/2023	131,081.94	5.53	322.18	131,084.86	131,749.81
TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	235,670.82	NR	Aaa	5/16/2023	5/23/2023	235,657.65	4.71	493.34	235,665.60	236,346.72
FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	98,851.59	AAA	NR	3/28/2023	3/31/2023	98,841.28	4.65	204.29	98,847.62	99,012.71
GMCAR 2023-2 A3 DTD 04/12/2023 4.470% 02/16/2028	362583AD8	105,922.79	AAA	Aaa	4/4/2023	4/12/2023	105,919.88	4.47	197.28	105,921.67	106,011.45
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	70,821.19	AAA	NR	7/11/2023	7/18/2023	70,808.64	5.47	64.57	70,816.01	71,181.03

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	211,274.55	NR	Aaa	7/11/2023	7/19/2023	211,238.53	5.48	512.69	211,258.70	212,321.00
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	174,501.42	AAA	NR	6/21/2023	6/26/2023	174,499.06	5.23	405.62	174,500.40	175,274.46
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	380,000.00	AAA	NR	6/7/2023	6/14/2023	379,966.29	4.87	822.49	379,985.46	380,378.10
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	138,440.60	NR	Aaa	11/1/2023	11/8/2023	138,416.22	5.67	218.04	138,428.20	139,643.79
BMWLT 2025-1 A3 DTD 06/10/2025 4.430% 06/26/2028	096912AD2	315,000.00	AAA	NR	6/3/2025	6/10/2025	314,993.07	4.43	232.58	314,995.31	316,041.70
KCOT 2024-1A A3 DTD 02/21/2024 5.190% 07/17/2028	50117BAC4	371,925.80	NR	Aaa	2/14/2024	2/21/2024	371,911.26	5.19	857.91	371,918.58	374,698.14
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	359,597.06	AAA	Aaa	8/15/2023	8/23/2023	359,574.77	5.53	883.81	359,586.44	362,034.41
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	133,776.23	AAA	NR	11/7/2023	11/14/2023	133,761.81	5.54	329.39	133,768.81	135,021.96
GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	186,344.29	AAA	Aaa	10/3/2023	10/11/2023	186,306.01	5.78	448.78	186,324.49	187,936.23
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	147,472.32	AAA	NR	11/3/2023	11/13/2023	147,452.93	5.54	363.11	147,461.85	148,559.49
PILOT 2025-1A A3 DTD 05/21/2025 4.610% 10/20/2028	73329KAD8	200,000.00	AAA	NR	5/14/2025	5/21/2025	199,978.58	4.61	281.72	199,984.13	201,278.60
BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8	265,000.00	NR	Aaa	12/7/2023	12/14/2023	264,964.41	4.98	586.53	264,980.50	266,686.46
KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	510,000.00	NR	Aaa	6/18/2024	6/25/2024	509,987.76	5.26	1,192.27	509,992.52	515,821.65
BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	111,884.23	NR	Aaa	5/14/2024	5/22/2024	111,866.01	5.35	266.04	111,873.30	112,629.71
NAROT 2024-A A3 DTD 05/22/2024 5.280% 12/15/2028	65479UAD0	932,151.18	NR	Aaa	5/14/2024	5/22/2024	932,064.11	5.28	2,187.45	932,097.24	938,305.24
HALST 2026-A A3 DTD 01/21/2026 3.970% 12/15/2028	448970AD5	495,000.00	AAA	NR	1/12/2026	1/21/2026	494,927.43	3.98	873.40	494,932.81	493,227.90
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029	161571HV9	1,085,000.00	AAA	NR	1/24/2024	1/31/2024	1,084,834.75	4.60	2,218.22	1,084,903.62	1,089,916.14

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
TLOT 2026-A A3 DTD 02/17/2026 3.820% 02/20/2029	89240MAD6	1,275,000.00	AAA	NR	2/10/2026	2/17/2026	1,274,841.39	3.82	1,488.21	1,274,850.41	1,266,723.98
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	508,707.49	AAA	Aaa	6/4/2024	6/11/2024	508,630.21	5.18	439.18	508,658.23	512,058.85
USAOT 2024-A A3 DTD 07/30/2024 5.030% 03/15/2029	90327VAC2	253,039.43	AAA	Aaa	7/24/2024	7/30/2024	252,992.07	5.03	565.68	253,008.22	254,467.59
GMCAR 2024-2 A3 DTD 04/10/2024 5.100% 03/16/2029	379931AD0	228,750.83	AAA	Aaa	4/4/2024	4/10/2024	228,706.57	5.10	486.10	228,723.25	229,989.97
VWALT 2026-A A3 DTD 03/24/2026 4.170% 03/20/2029	92868CAD3	1,780,000.00	AAA	NR	3/17/2026	3/24/2026	1,779,913.49	4.17	1,443.28	1,779,915.62	1,776,450.68
FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531QAD1	882,369.54	AAA	Aaa	6/18/2024	6/24/2024	882,361.42	5.10	2,000.04	882,364.58	889,222.90
GMCAR 2024-3 A3 DTD 07/10/2024 5.130% 04/16/2029	38013KAD2	531,216.03	AAA	Aaa	7/2/2024	7/10/2024	531,134.28	5.13	1,135.47	531,162.29	534,993.51
HART 2024-C A3 DTD 10/16/2024 4.410% 05/15/2029	448976AD2	520,000.00	AAA	NR	10/8/2024	10/16/2024	519,961.94	4.41	1,019.20	519,974.26	521,864.20
AMXCA 2024-3 A DTD 07/23/2024 4.650% 07/15/2029	02589BAE0	565,000.00	AAA	NR	7/16/2024	7/23/2024	564,974.35	4.65	1,167.67	564,982.80	569,225.07
ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2	243,133.08	AAA	NR	9/24/2024	9/27/2024	243,107.94	4.14	447.36	243,115.90	243,254.65
VALET 2024-1 A3 DTD 11/26/2024 4.630% 07/20/2029	92868RAD0	255,000.00	AAA	Aaa	11/19/2024	11/26/2024	254,975.98	4.63	360.75	254,982.85	256,705.95
TAOT 2025-A A3 DTD 01/29/2025 4.640% 08/15/2029	89240JAD3	685,000.00	NR	Aaa	1/22/2025	1/29/2025	684,972.53	4.64	1,412.62	684,980.79	689,427.84
GMCAR 2024-4 A3 DTD 10/16/2024 4.400% 08/16/2029	38014AAD3	415,000.00	AAA	Aaa	10/8/2024	10/16/2024	414,920.07	4.40	760.83	414,942.83	415,972.35
VALET 2025-1 A3 DTD 03/25/2025 4.500% 08/20/2029	92868MAD1	1,005,000.00	NR	Aaa	3/18/2025	3/25/2025	1,004,965.83	4.50	1,381.88	1,004,974.79	1,010,524.49
CHAOT 2024-5A A3 DTD 09/24/2024 4.180% 08/27/2029	16144QAC9	295,000.00	AAA	NR	9/13/2024	9/24/2024	294,968.97	4.18	205.52	294,978.50	295,101.19
COMET 2024-A1 A DTD 09/24/2024 3.920% 09/15/2029	14041NGE5	1,055,000.00	AAA	NR	9/17/2024	9/24/2024	1,054,794.06	3.92	1,838.04	1,054,853.63	1,053,778.31
KCOT 2025-2A A3 DTD 06/25/2025 4.420% 09/17/2029	50117LAC2	280,000.00	NR	Aaa	6/17/2025	6/25/2025	279,999.72	4.42	550.04	280,000.00	280,654.36

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HART 2025-A A3 DTD 03/12/2025 4.320% 10/15/2029	44935CAD3	985,000.00	AAA	NR	3/4/2025	3/12/2025	984,854.71	4.32	1,891.20	984,887.06	987,302.93
HAROT 2025-2 A3 DTD 05/08/2025 4.150% 10/15/2029	437921AD1	250,000.00	NR	Aaa	4/29/2025	5/8/2025	249,972.07	4.15	461.11	249,977.82	250,163.50
FORDO 2025-A A3 DTD 03/25/2025 4.450% 10/15/2029	34535KAD0	1,215,000.00	AAA	Aaa	3/18/2025	3/25/2025	1,214,881.90	4.45	2,403.00	1,214,908.66	1,220,420.12
WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970QAE5	515,000.00	AAA	Aaa	10/17/2024	10/24/2024	514,923.47	4.29	981.93	514,944.30	517,107.90
TAOT 2025-B A3 DTD 04/30/2025 4.340% 11/15/2029	89231HAD8	445,000.00	AAA	NR	4/24/2025	4/30/2025	444,974.50	4.34	858.36	444,980.64	446,664.75
BAAT 2025-1A A3 DTD 05/12/2025 4.350% 11/20/2029	05594BAD8	230,000.00	NR	Aaa	5/6/2025	5/12/2025	229,984.13	4.35	305.71	229,987.64	230,655.96
NAROT 2025-A A3 DTD 05/27/2025 4.490% 12/17/2029	65481GAD7	990,000.00	NR	Aaa	5/20/2025	5/27/2025	989,809.92	4.49	1,975.60	989,844.61	996,268.68
USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3	190,000.00	AAA	Aaa	10/2/2025	10/9/2025	189,983.32	3.95	333.56	189,985.59	189,578.20
GMCAR 2025-1 A3 DTD 01/15/2025 4.620% 12/17/2029	362955AD8	485,000.00	NR	Aaa	1/9/2025	1/15/2025	484,963.96	4.62	933.63	484,973.58	487,681.56
MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6	620,000.00	NR	Aaa	1/14/2025	1/23/2025	619,868.13	4.78	1,317.16	619,898.99	624,827.94
VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030	92869QAD1	445,000.00	NR	Aaa	11/18/2025	11/25/2025	444,925.33	3.92	533.01	444,931.40	442,713.14
VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6	905,000.00	NR	Aaa	3/25/2025	3/31/2025	904,961.09	4.51	1,247.14	904,970.45	909,043.54
AMXCA 2025-2 A DTD 05/13/2025 4.280% 04/15/2030	02582JKP4	1,045,000.00	AAA	NR	5/6/2025	5/13/2025	1,044,981.09	4.28	1,987.82	1,044,984.52	1,048,617.79
TMUST 2025-2A A DTD 08/06/2025 4.340% 04/22/2030	87268MAA3	305,000.00	NR	Aaa	7/29/2025	8/6/2025	304,994.60	4.34	404.46	304,995.47	305,434.02
WFCIT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030	92970QAJ4	730,000.00	AAA	NR	6/3/2025	6/10/2025	729,987.88	4.34	1,408.09	729,991.75	733,791.62
KCOT 2026-1A A3 DTD 02/25/2026 3.870% 05/15/2030	50118HAC0	435,000.00	NR	Aaa	2/18/2026	2/25/2026	434,901.82	3.88	748.20	434,904.02	430,452.51
BACCT 2025-A1 A DTD 06/12/2025 4.310% 05/15/2030	05522RDK1	455,000.00	AAA	NR	6/5/2025	6/12/2025	454,998.27	4.31	871.58	455,000.00	456,710.35

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
TAOT 2025-D A3 DTD 10/23/2025 3.840% 06/17/2030	89231GAD0	520,000.00	AAA	NR	10/15/2025	10/23/2025	519,940.20	3.84	887.47	519,945.49	516,237.80
HAROT 2025-4 A3 DTD 11/12/2025 3.980% 06/17/2030	43814XAD5	690,000.00	AAA	NR	11/5/2025	11/12/2025	689,866.42	3.98	1,220.53	689,877.14	686,424.42
CCCIT 2025-A1 A DTD 06/26/2025 4.300% 06/21/2030	17305EHA6	825,000.00	AAA	Aaa	6/18/2025	6/26/2025	824,776.18	4.31	9,854.17	824,807.64	827,437.05
CHAOT 2025-1A A3 DTD 07/30/2025 4.290% 06/25/2030	16145NAC5	415,000.00	NR	Aaa	7/23/2025	7/30/2025	414,959.45	4.29	296.73	414,964.72	415,854.90
COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	375,000.00	AAA	NR	10/28/2025	11/5/2025	374,920.58	3.85	641.67	374,927.47	373,082.25
AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1	370,000.00	AAA	NR	7/15/2025	7/22/2025	369,946.68	4.30	707.11	369,953.71	371,630.22
COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2	665,000.00	AAA	NR	9/9/2025	9/16/2025	664,873.92	3.82	1,129.02	664,888.47	660,980.74
TAOT 2026-A A3 DTD 01/21/2026 3.860% 09/16/2030	89240KAD0	530,000.00	AAA	Aaa	1/13/2026	1/21/2026	529,954.84	3.86	909.24	529,956.65	526,491.93
HAROT 2026-1 A3 DTD 02/18/2026 3.780% 09/23/2030	43815CAD0	665,000.00	NR	Aaa	2/10/2026	2/18/2026	664,894.07	3.78	698.25	664,898.80	659,487.82
FORDO 2026-A A3 DTD 03/24/2026 4.050% 10/15/2030	34532WAD7	1,010,000.00	AAA	Aaa	3/17/2026	3/24/2026	1,009,806.99	4.05	795.38	1,009,811.87	1,006,764.97
TMUST 2026-1A A DTD 03/20/2026 4.250% 10/21/2030	87269AAA8	1,065,000.00	NR	Aaa	3/12/2026	3/20/2026	1,064,774.01	4.26	1,383.02	1,064,775.43	1,063,186.31
HART 2026-A A3 DTD 02/18/2026 3.790% 02/18/2031	448981AD2	765,000.00	AAA	NR	2/10/2026	2/18/2026	764,948.36	3.79	1,288.60	764,952.35	758,533.46
VZMT 2026-1 A1A DTD 03/13/2026 3.940% 02/20/2031	92348KFC2	2,045,000.00	NR	Aaa	3/5/2026	3/13/2026	2,044,715.34	3.94	4,028.65	2,044,718.68	2,034,944.74
Security Type Sub-Total		38,815,118.26					38,810,599.82	4.42	75,775.93	38,811,546.79	38,869,248.23
Managed Account Sub Total		275,708,978.76					274,455,774.39	4.01	1,770,426.61	274,840,331.13	274,611,782.85
Securities Sub Total		\$275,708,978.76					\$274,455,774.39	4.01%	\$1,770,426.61	\$274,840,331.13	\$274,611,782.85
Accrued Interest											\$1,770,426.61
Total Investments											\$276,382,209.46

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/5/2026	1/8/2026	1,500,000.00	14913UBF6	CATERPILLAR FINL SERVICE	3.70%	1/10/2028	1,499,220.00	3.73%	
1/6/2026	1/13/2026	515,000.00	632525CQ2	NATIONAL AUSTRALIA BK/NY	3.85%	12/13/2028	514,814.60	3.86%	
1/7/2026	1/12/2026	1,060,000.00	3137FKSH0	FHMS K086 A2	3.85%	11/1/2028	1,061,995.20	3.83%	
1/7/2026	1/12/2026	695,000.00	89236TPF6	TOYOTA MOTOR CREDIT CORP	3.75%	1/12/2028	694,416.20	3.79%	
1/7/2026	1/14/2026	920,000.00	21688ABR2	COOPERAT RABOBANK UA/NY	3.74%	1/14/2028	920,000.00	3.74%	
1/12/2026	1/15/2026	650,000.00	91282CPP0	US TREASURY N/B	3.50%	12/15/2028	650,210.94	3.60%	
1/12/2026	1/21/2026	495,000.00	448970AD5	HALST 2026-A A3	3.97%	12/15/2028	494,927.43	3.98%	
1/13/2026	1/21/2026	530,000.00	89240KAD0	TAOT 2026-A A3	3.86%	9/16/2030	529,954.84	3.86%	
1/14/2026	1/22/2026	470,000.00	06406RCG0	BANK OF NY MELLON CORP (CALLABLE)	4.02%	1/22/2030	470,000.00	4.03%	
1/15/2026	1/20/2026	325,000.00	61748UAR3	MORGAN STANLEY (CALLABLE)	4.23%	1/9/2030	325,000.00	4.24%	
1/15/2026	1/21/2026	405,000.00	38145GAP5	GOLDMAN SACHS GROUP INC (CALLABLE)	4.14%	1/21/2029	405,000.00	4.15%	
1/15/2026	1/23/2026	525,000.00	95000U4D2	WELLS FARGO & COMPANY (CALLABLE)	4.18%	1/23/2030	525,000.00	4.18%	
1/20/2026	1/21/2026	7,000,000.00	91282CGT2	US TREASURY N/B	3.62%	3/31/2028	7,081,781.85	3.60%	
1/20/2026	1/21/2026	10,000,000.00	91282CGH8	US TREASURY N/B	3.50%	1/31/2028	10,147,520.38	3.59%	
1/21/2026	1/26/2026	900,000.00	693475CG8	PNC FINANCIAL SERVICES (CALLABLE)	4.07%	1/26/2029	900,000.00	4.08%	
1/22/2026	1/23/2026	4,000,000.00	91282CPT2	US TREASURY N/B	3.50%	1/15/2029	3,984,031.42	3.67%	
1/22/2026	1/27/2026	845,000.00	89788JAJ8	TRUIST BANK (CALLABLE)	4.14%	1/27/2029	845,000.00	4.14%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/26/2026	1/27/2026	650,000.00	61748UAR3	MORGAN STANLEY (CALLABLE)	4.23%	1/9/2030	650,522.64	4.24%	
1/26/2026	1/27/2026	750,000.00	95000U4D2	WELLS FARGO & COMPANY (CALLABLE)	4.18%	1/23/2030	749,966.00	4.20%	
1/29/2026	2/5/2026	645,000.00	69371RU38	PACCAR FINANCIAL CORP	3.90%	2/5/2029	644,729.10	3.91%	
2/2/2026	2/5/2026	1,750,000.00	91282CPT2	US TREASURY N/B	3.50%	1/15/2029	1,746,580.52	3.64%	
2/3/2026	2/10/2026	610,000.00	025816EN5	AMERICAN EXPRESS CO (CALLABLE)	4.00%	2/9/2029	610,000.00	4.01%	
2/3/2026	2/12/2026	1,500,000.00	92826CAY8	VISA INC (CALLABLE)	3.80%	2/12/2029	1,498,275.00	3.84%	
2/9/2026	2/13/2026	245,000.00	02079KBJ5	ALPHABET INC (CALLABLE)	3.70%	2/15/2029	244,110.65	3.83%	
2/10/2026	2/17/2026	1,275,000.00	89240MAD6	TLOT 2026-A A3	3.82%	2/20/2029	1,274,841.39	3.82%	
2/10/2026	2/18/2026	765,000.00	448981AD2	HART 2026-A A3	3.79%	2/18/2031	764,948.36	3.79%	
2/10/2026	2/18/2026	665,000.00	43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	664,894.07	3.78%	
2/18/2026	2/25/2026	435,000.00	50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	434,901.82	3.88%	
2/23/2026	3/9/2026	2,010,000.00	002824BR0	ABBOTT LABORATORIES (CALLABLE)	3.70%	3/9/2029	2,007,447.30	3.75%	
2/24/2026	3/4/2026	735,000.00	00287YED7	ABBVIE INC	3.77%	3/3/2028	734,750.10	3.79%	
3/3/2026	3/6/2026	2,500,000.00	91282CQA2	US TREASURY N/B	3.50%	2/15/2029	2,499,905.04	3.57%	
3/4/2026	3/9/2026	1,850,000.00	91282CQA2	US TREASURY N/B	3.50%	2/15/2029	1,851,044.46	3.56%	
3/5/2026	3/10/2026	675,000.00	24422EYK9	JOHN DEERE CAPITAL CORP	3.90%	3/9/2029	674,095.50	3.95%	
3/5/2026	3/10/2026	850,000.00	58769JBP1	MERCEDES-BENZ FIN NA	4.25%	3/10/2029	849,643.00	4.27%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
3/5/2026	3/13/2026	2,045,000.00	92348KFC2	VZMT 2026-1 A1A	3.94%	2/20/2031	2,044,715.34	3.94%	
3/9/2026	3/10/2026	1,250,000.00	254687GC4	WALT DISNEY COMPANY/THE	3.75%	3/14/2029	1,245,595.83	3.98%	
3/10/2026	3/13/2026	1,365,000.00	89236TPQ2	TOYOTA MOTOR CREDIT CORP	4.05%	3/13/2029	1,364,508.60	4.06%	
3/10/2026	3/13/2026	1,620,000.00	023135DC7	AMAZON.COM INC (CALLABLE)	4.00%	3/13/2029	1,619,821.80	4.00%	
3/11/2026	3/13/2026	2,110,000.00	79466LAQ7	SALESFORCE INC (CALLABLE)	4.50%	3/15/2028	2,108,312.00	4.54%	
3/11/2026	3/16/2026	740,000.00	90261AAG7	UBS AG STAMFORD CT (CALLABLE)	4.30%	3/16/2029	740,000.00	4.30%	
3/12/2026	3/17/2026	750,000.00	91282CQB0	US TREASURY N/B	3.37%	2/29/2028	746,364.64	3.72%	
3/12/2026	3/20/2026	1,065,000.00	87269AAA8	TMUST 2026-1A A	4.25%	10/21/2030	1,064,774.01	4.26%	
3/16/2026	3/19/2026	1,875,000.00	05565EDF9	BMW US CAPITAL LLC	4.30%	3/17/2028	1,874,118.75	4.32%	
3/16/2026	3/18/2026	805,000.00	66989HBF4	NOVARTIS CAPITAL CORP (CALLABLE)	4.10%	3/16/2029	804,058.15	4.14%	
3/16/2026	3/19/2026	1,376,247.44	3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	1,287,271.41	2.54%	
3/17/2026	3/24/2026	1,010,000.00	34532WAD7	FORDO 2026-A A3	4.05%	10/15/2030	1,009,806.99	4.05%	
3/17/2026	3/24/2026	1,780,000.00	92868CAD3	VWALT 2026-A A3	4.17%	3/20/2029	1,779,913.49	4.17%	
3/23/2026	3/27/2026	495,000.00	249672AC0	DEPOSITORY TRUST COMPANY (CALLABLE)	4.30%	3/27/2029	494,420.85	4.34%	
3/24/2026	3/27/2026	830,000.00	20271RAX8	COMMONWEALTH BK AUSTR NY	4.35%	3/27/2029	830,000.00	4.36%	
3/25/2026	4/1/2026	1,100,000.00	21688ABV3	COOPERAT RABOBANK UA/NY	4.32%	4/1/2029	1,100,000.00	4.32%	
3/26/2026	3/27/2026	1,750,000.00	58769JB5	MERCEDES-BENZ FIN NA	4.12%	3/10/2028	1,741,526.35	4.49%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
3/26/2026	3/27/2026	3,000,000.00	91282CPB1	US TREASURY N/B	3.50%	9/30/2027	3,029,314.90	4.01%	
3/26/2026	3/27/2026	1,750,000.00	91282CQE4	US TREASURY N/B	3.50%	3/15/2029	1,728,550.01	3.98%	
3/26/2026	3/27/2026	1,250,000.00	00287YED7	ABBVIE INC	3.77%	3/3/2028	1,241,502.26	4.28%	
3/26/2026	3/27/2026	2,000,000.00	233853BK5	DAIMLER TRUCK FINAN NA (CALLABLE)	4.15%	1/12/2029	1,986,191.67	4.75%	
3/26/2026	3/27/2026	1,750,000.00	06406RCG0	BANK OF NY MELLON CORP (CALLABLE)	4.02%	1/22/2030	1,739,446.04	4.41%	
3/26/2026	3/27/2026	1,500,000.00	92826CAY8	VISA INC (CALLABLE)	3.80%	2/12/2029	1,493,175.00	4.15%	
3/26/2026	3/31/2026	12,000,000.00	91282CQH7	US TREASURY N/B	3.87%	3/31/2028	11,986,406.25	3.93%	
3/27/2026	3/30/2026	1,250,000.00	637639AK1	NATIONAL SECS CLEARING (CALLABLE)	5.00%	5/30/2028	1,287,045.83	4.36%	
Total BUY		95,211,247.44					95,296,367.98		0.00
CALL									
1/26/2026	1/26/2026	85,000.00	693475BL8	PNC FINANCIAL SERVICES (CALLABLE)	4.75%	1/26/2027	85,000.00	4.76%	
3/16/2026	3/16/2026	725,000.00	438516CX2	HONEYWELL INTERNATIONAL (CALLABLE)	4.65%	7/30/2027	738,225.21	3.72%	8,927.03
Total CALL		810,000.00					823,225.21		8,927.03
INTEREST									
1/1/2026	1/1/2026		544647KX7	LOS ANGELES UNIF SD-B	4.38%	7/1/2027	13,876.33		
1/1/2026	1/25/2026		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
1/1/2026	1/25/2026		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,381.84		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/1/2026	1/25/2026		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,494.96		
1/1/2026	1/25/2026		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,344.54		
1/1/2026	1/25/2026		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,063.34		
1/1/2026	1/25/2026		3137BNGT5	FHMS K054 A2	2.74%	1/1/2026	318.76		
1/1/2026	1/25/2026		3137FEZU7	FHMS K076 A2	3.90%	4/1/2028	3,818.75		
1/1/2026	1/25/2026		3137H14B9	FHMS K743 A2	1.77%	5/1/2028	1,290.63		
1/1/2026	1/25/2026		3137FGZT5	FHMS K079 A2	3.92%	6/1/2028	3,189.87		
1/1/2026	1/25/2026		3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	3,207.36		
1/1/2026	1/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,262.42		
1/1/2026	1/25/2026		3137FG6X8	FHMS K077 A2	3.85%	5/1/2028	2,646.87		
1/1/2026	1/25/2026		3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,581.57		
1/1/2026	1/25/2026		3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,734.81		
1/1/2026	1/25/2026		3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	2,078.00		
1/1/2026	1/25/2026		3137F1G44	FHMS K065 A2	3.24%	4/1/2027	1,756.63		
1/1/2026	1/25/2026		3136BTGM9	FNA 2024-M6 A2	2.99%	7/1/2027	2,843.44		
1/1/2026	1/25/2026		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
1/1/2026	1/25/2026		3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	644.89		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/1/2026	1/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,397.51		
1/1/2026	1/25/2026		3137F4X72	FHMS K075 A2	3.65%	2/1/2028	3,041.67		
1/1/2026	1/25/2026		3137FLN34	FHMS K734 A2	3.20%	2/1/2026	294.56		
1/2/2026	1/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		12,826.69		
1/10/2026	1/10/2026		90261AAD4	UBS AG STAMFORD CT (CALLABLE)	4.86%	1/10/2028	8,876.80		
1/12/2026	1/12/2026		61690DK72	MORGAN STANLEY BANK NA (CALLABLE)	5.01%	1/12/2029	10,282.80		
1/14/2026	1/14/2026		61690U8E3	MORGAN STANLEY BANK NA (CALLABLE)	4.96%	7/14/2028	8,197.20		
1/15/2026	1/15/2026		02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	367.67		
1/15/2026	1/15/2026		05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
1/15/2026	1/15/2026		05522RDK1	BACCT 2025-A1 A	4.31%	5/15/2030	1,634.21		
1/15/2026	1/15/2026		448976AD2	HART 2024-C A3	4.41%	5/15/2029	1,911.00		
1/15/2026	1/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	1,609.42		
1/15/2026	1/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,203.12		
1/15/2026	1/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	2,469.67		
1/15/2026	1/15/2026		02582JKP4	AMXCA 2025-2 A	4.28%	4/15/2030	3,727.17		
1/15/2026	1/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,116.92		
1/15/2026	1/15/2026		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2026	1/15/2026		92970QAE5	WFCIT 2024-A2 A	4.29%	10/15/2029	1,841.13		
1/15/2026	1/15/2026		57636QBA1	MASTERCARD INC (CALLABLE)	4.10%	1/15/2028	7,072.50		
1/15/2026	1/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,505.62		
1/15/2026	1/15/2026		50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	1,288.42		
1/15/2026	1/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,159.17		
1/15/2026	1/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
1/15/2026	1/15/2026		50117LAC2	KCOT 2025-2A A3	4.42%	9/17/2029	1,031.33		
1/15/2026	1/15/2026		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,029.37		
1/15/2026	1/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	625.42		
1/15/2026	1/15/2026		14041NGE5	COMET 2024-A1 A	3.92%	9/15/2029	3,446.33		
1/15/2026	1/15/2026		91282CMF5	US TREASURY N/B	4.25%	1/15/2028	66,937.50		
1/15/2026	1/15/2026		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	569.39		
1/15/2026	1/15/2026		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	781.78		
1/15/2026	1/15/2026		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	1,276.62		
1/15/2026	1/15/2026		92970QAJ4	WFCIT 2025-A1 A	4.34%	5/15/2030	2,640.17		
1/15/2026	1/15/2026		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,315.26		
1/15/2026	1/15/2026		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2026	1/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	1,664.00		
1/15/2026	1/15/2026		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,888.75		
1/15/2026	1/15/2026		14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	185.14		
1/15/2026	1/15/2026		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	363.12		
1/15/2026	1/15/2026		50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	129.67		
1/15/2026	1/15/2026		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	840.21		
1/15/2026	1/15/2026		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	5,122.10		
1/15/2026	1/15/2026		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	1,318.49		
1/15/2026	1/15/2026		65481GAD7	NAROT 2025-A A3	4.49%	12/17/2029	3,704.25		
1/15/2026	1/15/2026		14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	215.74		
1/15/2026	1/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	762.85		
1/15/2026	1/15/2026		437921AD1	HAROT 2025-2 A3	4.15%	10/15/2029	864.58		
1/15/2026	1/15/2026		44935CAD3	HART 2025-A A3	4.32%	10/15/2029	3,546.00		
1/15/2026	1/15/2026		91282CNM9	US TREASURY N/B	3.87%	7/15/2028	54,734.38		
1/15/2026	1/15/2026		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	796.69		
1/15/2026	1/15/2026		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	636.58		
1/15/2026	1/15/2026		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	862.55		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2026	1/15/2026		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	1,238.61		
1/15/2026	1/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	1,325.83		
1/15/2026	1/15/2026		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	330.30		
1/15/2026	1/15/2026		14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	75.51		
1/15/2026	1/15/2026		89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	121.19		
1/15/2026	1/15/2026		89240JAD3	TAOT 2025-A A3	4.64%	8/15/2029	2,648.67		
1/15/2026	1/15/2026		91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	33,359.38		
1/15/2026	1/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	254.47		
1/15/2026	1/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,288.50		
1/15/2026	1/15/2026		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	916.11		
1/15/2026	1/15/2026		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	943.79		
1/15/2026	1/15/2026		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	619.42		
1/15/2026	1/15/2026		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	2,171.24		
1/15/2026	1/15/2026		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,751.63		
1/15/2026	1/15/2026		02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	1,028.93		
1/16/2026	1/16/2026		38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	1,521.67		
1/16/2026	1/16/2026		362955AD8	GMCAR 2025-1 A3	4.62%	12/17/2029	1,867.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/16/2026	1/16/2026		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	1,155.88		
1/16/2026	1/16/2026		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	1,206.59		
1/16/2026	1/16/2026		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	2,586.38		
1/16/2026	1/16/2026		36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	3.92		
1/16/2026	1/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	576.86		
1/17/2026	1/17/2026		00724PAH2	ADOBE INC (CALLABLE)	4.75%	1/17/2028	16,625.00		
1/20/2026	1/20/2026		92869QAD1	VALET 2025-2 A3	3.92%	3/20/2030	1,453.67		
1/20/2026	1/20/2026		92348KDY6	VZMT 2025-3 A1A	4.51%	3/20/2030	3,401.29		
1/20/2026	1/20/2026		87268MAA3	TMUST 2025-2A A	4.34%	4/22/2030	1,103.08		
1/20/2026	1/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	833.75		
1/20/2026	1/20/2026		73329KAD8	PILOT 2025-1A A3	4.61%	10/20/2028	768.33		
1/20/2026	1/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,768.75		
1/20/2026	1/20/2026		025816EJ4	AMERICAN EXPRESS CO (CALLABLE)	4.35%	7/20/2029	10,575.35		
1/20/2026	1/20/2026		92868RAD0	VALET 2024-1 A3	4.63%	7/20/2029	983.87		
1/21/2026	1/21/2026		21688ABK7	COOPERAT RABOBANK UA/NY	4.88%	1/21/2028	18,921.63		
1/21/2026	1/21/2026		69353RFZ6	PNC BANK NA (CALLABLE)	4.42%	7/21/2028	5,536.25		
1/21/2026	1/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	837.14		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/22/2026	1/22/2026		46647PEL6	JPMORGAN CHASE & CO (CALLABLE)	4.97%	7/22/2028	10,829.33		
1/24/2026	1/24/2026		06051GMK2	BANK OF AMERICA CORP (CALLABLE)	4.97%	1/24/2029	15,185.95		
1/24/2026	1/24/2026		89788JAF6	TRUIST BANK (CALLABLE)	4.42%	7/24/2028	10,055.50		
1/24/2026	1/24/2026		46647PEU6	JPMORGAN CHASE & CO (CALLABLE)	4.91%	1/24/2029	6,143.75		
1/25/2026	1/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,722.92		
1/25/2026	1/25/2026		16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	1,027.58		
1/25/2026	1/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	474.00		
1/25/2026	1/25/2026		16145NAC5	CHAOT 2025-1A A3	4.29%	6/25/2030	1,483.63		
1/25/2026	1/25/2026		096912AD2	BMWLT 2025-1 A3	4.43%	6/26/2028	1,162.88		
1/26/2026	1/26/2026		025816DV8	AMERICAN EXPRESS CO (CALLABLE)	5.04%	7/26/2028	3,782.25		
1/26/2026	1/26/2026		693475BL8	PNC FINANCIAL SERVICES (CALLABLE)	4.75%	1/26/2027	2,022.15		
1/26/2026	1/26/2026		09290DAH4	BLACKROCK FUNDING INC (CALLABLE)	4.60%	7/26/2027	17,135.00		
1/30/2026	1/30/2026		438516CX2	HONEYWELL INTERNATIONAL (CALLABLE)	4.65%	7/30/2027	16,856.25		
1/31/2026	1/31/2026		91282CGH8	US TREASURY N/B	3.50%	1/31/2028	175,000.00		
2/1/2026	2/25/2026		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,059.79		
2/1/2026	2/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,393.29		
2/1/2026	2/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,262.42		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/1/2026	2/25/2026		3136BTGM9	FNA 2024-M6 A2	2.99%	7/1/2027	2,843.39		
2/1/2026	2/25/2026		3137H14B9	FHMS K743 A2	1.77%	5/1/2028	1,290.63		
2/1/2026	2/25/2026		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,378.92		
2/1/2026	2/25/2026		3137F1G44	FHMS K065 A2	3.24%	4/1/2027	1,756.63		
2/1/2026	2/25/2026		3137FGZT5	FHMS K079 A2	3.92%	6/1/2028	3,189.87		
2/1/2026	2/25/2026		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
2/1/2026	2/25/2026		3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	320.90		
2/1/2026	2/25/2026		3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,579.88		
2/1/2026	2/25/2026		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,490.31		
2/1/2026	2/25/2026		3137FKSH0	FHMS K086 A2	3.85%	11/1/2028	3,408.78		
2/1/2026	2/25/2026		3137F4X72	FHMS K075 A2	3.65%	2/1/2028	3,041.67		
2/1/2026	2/25/2026		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
2/1/2026	2/25/2026		3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,707.32		
2/1/2026	2/25/2026		3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	3,070.92		
2/1/2026	2/25/2026		3137FG6X8	FHMS K077 A2	3.85%	5/1/2028	2,646.87		
2/1/2026	2/25/2026		3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	2,078.00		
2/1/2026	2/25/2026		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,326.14		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/1/2026	2/25/2026		3137FEZU7	FHMS K076 A2	3.90%	4/1/2028	3,818.75		
2/2/2026	2/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		20,611.43		
2/5/2026	2/5/2026		22536DWD6	CREDIT AGRICOLE CIB NY	4.76%	2/1/2027	54,293.75		
2/7/2026	2/7/2026		63743HFW7	NATIONAL RURAL UTIL COOP (CALLABLE)	4.75%	2/7/2028	4,037.50		
2/7/2026	2/7/2026		713448GA0	PEPSICO INC (CALLABLE)	4.45%	2/7/2028	26,143.75		
2/12/2026	2/12/2026		904764BU0	UNILEVER CAPITAL CORP (CALLABLE)	4.25%	8/12/2027	6,481.25		
2/12/2026	2/12/2026		532457CU0	ELI LILLY & CO (CALLABLE)	4.55%	2/12/2028	6,028.75		
2/13/2026	2/13/2026		05565ECQ6	BMW US CAPITAL LLC	4.60%	8/13/2027	17,250.00		
2/15/2026	2/15/2026		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,205.41		
2/15/2026	2/15/2026		02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	209.93		
2/15/2026	2/15/2026		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	497.12		
2/15/2026	2/15/2026		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	4,754.19		
2/15/2026	2/15/2026		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	755.35		
2/15/2026	2/15/2026		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	800.83		
2/15/2026	2/15/2026		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	697.44		
2/15/2026	2/15/2026		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	1,127.09		
2/15/2026	2/15/2026		91282CMN8	US TREASURY N/B	4.25%	2/15/2028	106,250.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2026	2/15/2026		91282CLG4	US TREASURY N/B	3.75%	8/15/2027	46,875.00		
2/15/2026	2/15/2026		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	1,225.24		
2/15/2026	2/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	1,664.00		
2/15/2026	2/15/2026		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	1,168.44		
2/15/2026	2/15/2026		14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	122.67		
2/15/2026	2/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	625.42		
2/15/2026	2/15/2026		92970QAJ4	WFCIT 2025-A1 A	4.34%	5/15/2030	2,640.17		
2/15/2026	2/15/2026		50117LAC2	KCOT 2025-2A A3	4.42%	9/17/2029	1,031.33		
2/15/2026	2/15/2026		91282CNU1	US TREASURY N/B	3.62%	8/15/2028	55,281.25		
2/15/2026	2/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	711.33		
2/15/2026	2/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,203.12		
2/15/2026	2/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,116.92		
2/15/2026	2/15/2026		02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	961.48		
2/15/2026	2/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	1,325.83		
2/15/2026	2/15/2026		50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	1,193.11		
2/15/2026	2/15/2026		05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
2/15/2026	2/15/2026		89240JAD3	TAOT 2025-A A3	4.64%	8/15/2029	2,648.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2026	2/15/2026		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	819.62		
2/15/2026	2/15/2026		02582JKP4	AMXCA 2025-2 A	4.28%	4/15/2030	3,727.17		
2/15/2026	2/15/2026		448970AD5	HALST 2026-A A3	3.97%	12/15/2028	1,310.10		
2/15/2026	2/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	1,609.42		
2/15/2026	2/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
2/15/2026	2/15/2026		14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	135.24		
2/15/2026	2/15/2026		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	536.69		
2/15/2026	2/15/2026		50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	21.39		
2/15/2026	2/15/2026		14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	37.72		
2/15/2026	2/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,159.17		
2/15/2026	2/15/2026		448976AD2	HART 2024-C A3	4.41%	5/15/2029	1,911.00		
2/15/2026	2/15/2026		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		
2/15/2026	2/15/2026		437921AD1	HAROT 2025-2 A3	4.15%	10/15/2029	864.58		
2/15/2026	2/15/2026		92970QAE5	WFCIT 2024-A2 A	4.29%	10/15/2029	1,841.13		
2/15/2026	2/15/2026		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
2/15/2026	2/15/2026		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	926.64		
2/15/2026	2/15/2026		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	294.99		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2026	2/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,288.50		
2/15/2026	2/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	215.97		
2/15/2026	2/15/2026		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,751.63		
2/15/2026	2/15/2026		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	731.92		
2/15/2026	2/15/2026		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,888.75		
2/15/2026	2/15/2026		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	638.33		
2/15/2026	2/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,505.62		
2/15/2026	2/15/2026		14041NGE5	COMET 2024-A1 A	3.92%	9/15/2029	3,446.33		
2/15/2026	2/15/2026		89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	89.12		
2/15/2026	2/15/2026		44935CAD3	HART 2025-A A3	4.32%	10/15/2029	3,546.00		
2/15/2026	2/15/2026		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	288.84		
2/15/2026	2/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	2,469.67		
2/15/2026	2/15/2026		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	586.47		
2/15/2026	2/15/2026		89240KAD0	TAOT 2026-A A3	3.86%	9/16/2030	1,363.87		
2/15/2026	2/15/2026		65481GAD7	NAROT 2025-A A3	4.49%	12/17/2029	3,704.25		
2/15/2026	2/15/2026		05522RDK1	BACCT 2025-A1 A	4.31%	5/15/2030	1,634.21		
2/15/2026	2/15/2026		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	1,990.46		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/16/2026	2/16/2026		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	1,063.68		
2/16/2026	2/16/2026		38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	1,521.67		
2/16/2026	2/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	511.11		
2/16/2026	2/16/2026		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	2,584.53		
2/16/2026	2/16/2026		362955AD8	GMCAR 2025-1 A3	4.62%	12/17/2029	1,867.25		
2/16/2026	2/16/2026		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	1,125.24		
2/20/2026	2/20/2026		73329KAD8	PILOT 2025-1A A3	4.61%	10/20/2028	768.33		
2/20/2026	2/20/2026		87268MAA3	TMUST 2025-2A A	4.34%	4/22/2030	1,103.08		
2/20/2026	2/20/2026		92868RAD0	VALET 2024-1 A3	4.63%	7/20/2029	983.87		
2/20/2026	2/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,768.75		
2/20/2026	2/20/2026		92348KDY6	VZMT 2025-3 A1A	4.51%	3/20/2030	3,401.29		
2/20/2026	2/20/2026		92869QAD1	VALET 2025-2 A3	3.92%	3/20/2030	1,453.67		
2/20/2026	2/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	833.75		
2/21/2026	2/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	772.66		
2/24/2026	2/24/2026		427866BK3	HERSHEY COMPANY (CALLABLE)	4.55%	2/24/2028	7,280.00		
2/25/2026	2/25/2026		096912AD2	BMWLT 2025-1 A3	4.43%	6/26/2028	1,162.88		
2/25/2026	2/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	417.71		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/25/2026	2/25/2026		63743HFZ0	NATIONAL RURAL UTIL COOP (CALLABLE)	4.15%	8/25/2028	6,017.50		
2/25/2026	2/25/2026		16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	1,027.58		
2/25/2026	2/25/2026		16145NAC5	CHAOT 2025-1A A3	4.29%	6/25/2030	1,483.63		
2/25/2026	2/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,526.80		
2/26/2026	2/26/2026		04636NAK9	ASTRAZENECA FINANCE LLC (CALLABLE)	4.80%	2/26/2027	13,080.00		
2/26/2026	2/26/2026		166756BB1	CHEVRON USA INC (CALLABLE)	4.47%	2/26/2028	21,032.50		
3/1/2026	3/1/2026		478160DH4	JOHNSON & JOHNSON (CALLABLE)	4.55%	3/1/2028	25,025.00		
3/1/2026	3/1/2026		571676AX3	MARS INC (CALLABLE)	4.60%	3/1/2028	6,670.00		
3/1/2026	3/25/2026		3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,324.00		
3/1/2026	3/25/2026		3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	2,078.00		
3/1/2026	3/25/2026		3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	3,064.81		
3/1/2026	3/25/2026		3136BTGM9	FNA 2024-M6 A2	2.99%	7/1/2027	2,843.70		
3/1/2026	3/25/2026		3137F1G44	FHMS K065 A2	3.24%	4/1/2027	1,756.63		
3/1/2026	3/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,389.05		
3/1/2026	3/25/2026		3137FBU79	FHMS K069 A2	3.18%	9/1/2027	2,056.23		
3/1/2026	3/25/2026		3137H14B9	FHMS K743 A2	1.77%	5/1/2028	1,290.63		
3/1/2026	3/25/2026		3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,703.49		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/1/2026	3/25/2026		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,375.99		
3/1/2026	3/25/2026		3137FGZT5	FHMS K079 A2	3.92%	6/1/2028	3,189.87		
3/1/2026	3/25/2026		3137FG6X8	FHMS K077 A2	3.85%	5/1/2028	2,646.87		
3/1/2026	3/25/2026		3137FCJK1	FHMS K070 A2	3.30%	11/1/2027	1,857.94		
3/1/2026	3/25/2026		3137FEZU7	FHMS K076 A2	3.90%	4/1/2028	3,818.75		
3/1/2026	3/25/2026		3137FKSH0	FHMS K086 A2	3.85%	11/1/2028	3,408.78		
3/1/2026	3/25/2026		3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	2,216.40		
3/1/2026	3/25/2026		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,162.67		
3/1/2026	3/25/2026		3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,578.20		
3/1/2026	3/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,262.42		
3/1/2026	3/25/2026		3137F4X72	FHMS K075 A2	3.65%	2/1/2028	3,041.67		
3/2/2026	3/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		2,853.03		
3/3/2026	3/3/2026		69371RT63	PACCAR FINANCIAL CORP	4.55%	3/3/2028	26,731.25		
3/5/2026	3/5/2026		24422EXM6	JOHN DEERE CAPITAL CORP	4.85%	3/5/2027	12,125.00		
3/12/2026	3/12/2026		02665WFD8	AMERICAN HONDA FINANCE	4.90%	3/12/2027	12,005.00		
3/14/2026	3/14/2026		20271RAV2	COMMONWEALTH BK AUSTR NY	4.42%	3/14/2028	9,951.75		
3/15/2026	3/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	662.92		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		92970QAJ4	WFCIT 2025-A1 A	4.34%	5/15/2030	2,640.17		
3/15/2026	3/15/2026		89240KAD0	TAOT 2026-A A3	3.86%	9/16/2030	1,704.83		
3/15/2026	3/15/2026		437921AD1	HAROT 2025-2 A3	4.15%	10/15/2029	864.58		
3/15/2026	3/15/2026		05522RDH8	BACCT 2023-A2 A2	4.98%	11/15/2028	1,099.75		
3/15/2026	3/15/2026		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,235.50		
3/15/2026	3/15/2026		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	844.02		
3/15/2026	3/15/2026		50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	1,105.12		
3/15/2026	3/15/2026		50117LAC2	KCOT 2025-2A A3	4.42%	9/17/2029	1,031.33		
3/15/2026	3/15/2026		41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	452.10		
3/15/2026	3/15/2026		65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	232.64		
3/15/2026	3/15/2026		14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	1.03		
3/15/2026	3/15/2026		02582JKP4	AMXCA 2025-2 A	4.28%	4/15/2030	3,727.17		
3/15/2026	3/15/2026		50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	698.80		
3/15/2026	3/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	181.37		
3/15/2026	3/15/2026		448976AD2	HART 2024-C A3	4.41%	5/15/2029	1,911.00		
3/15/2026	3/15/2026		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	739.19		
3/15/2026	3/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	625.42		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		58933YBW4	MERCK & CO INC (CALLABLE)	3.85%	3/15/2029	2,592.33		
3/15/2026	3/15/2026		891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	1,023.17		
3/15/2026	3/15/2026		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	4,420.38		
3/15/2026	3/15/2026		91282CNY3	US TREASURY N/B	3.37%	9/15/2028	111,375.00		
3/15/2026	3/15/2026		91282CMS7	US TREASURY N/B	3.87%	3/15/2028	31,000.00		
3/15/2026	3/15/2026		02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	900.26		
3/15/2026	3/15/2026		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	1,819.82		
3/15/2026	3/15/2026		57636QBF0	MASTERCARD INC (CALLABLE)	4.55%	3/15/2028	8,531.25		
3/15/2026	3/15/2026		14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	29.00		
3/15/2026	3/15/2026		05522RDK1	BACCT 2025-A1 A	4.31%	5/15/2030	1,634.21		
3/15/2026	3/15/2026		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	1,700.92		
3/15/2026	3/15/2026		90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	1,139.30		
3/15/2026	3/15/2026		14041NGE5	COMET 2024-A1 A	3.92%	9/15/2029	3,446.33		
3/15/2026	3/15/2026		891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	248.93		
3/15/2026	3/15/2026		89240JAD3	TAOT 2025-A A3	4.64%	8/15/2029	2,648.67		
3/15/2026	3/15/2026		91282CLL3	US TREASURY N/B	3.37%	9/15/2027	129,093.75		
3/15/2026	3/15/2026		34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	3,888.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	935.25		
3/15/2026	3/15/2026		65481GAD7	NAROT 2025-A A3	4.49%	12/17/2029	3,704.25		
3/15/2026	3/15/2026		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	541.89		
3/15/2026	3/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	1,609.42		
3/15/2026	3/15/2026		437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	617.03		
3/15/2026	3/15/2026		95000U4A8	WELLS FARGO & COMPANY (CALLABLE)	4.07%	9/15/2029	15,292.50		
3/15/2026	3/15/2026		44935CAD3	HART 2025-A A3	4.32%	10/15/2029	3,546.00		
3/15/2026	3/15/2026		448981AD2	HART 2026-A A3	3.79%	2/18/2031	2,174.51		
3/15/2026	3/15/2026		02589BAE0	AMXCA 2024-3 A	4.65%	7/15/2029	2,189.38		
3/15/2026	3/15/2026		92970QAE5	WFCIT 2024-A2 A	4.29%	10/15/2029	1,841.13		
3/15/2026	3/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,288.50		
3/15/2026	3/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,159.17		
3/15/2026	3/15/2026		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	1,060.75		
3/15/2026	3/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,542.17		
3/15/2026	3/15/2026		14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	481.01		
3/15/2026	3/15/2026		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,101.01		
3/15/2026	3/15/2026		89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	59.62		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	674.73		
3/15/2026	3/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,505.62		
3/15/2026	3/15/2026		437076DH2	HOME DEPOT INC (CALLABLE)	3.75%	9/15/2028	3,750.00		
3/15/2026	3/15/2026		448970AD5	HALST 2026-A A3	3.97%	12/15/2028	1,637.62		
3/15/2026	3/15/2026		344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	437.23		
3/15/2026	3/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	2,469.67		
3/15/2026	3/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,116.92		
3/15/2026	3/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	1,325.83		
3/15/2026	3/15/2026		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	574.85		
3/15/2026	3/15/2026		58933YBP9	MERCK & CO INC	3.85%	9/15/2027	19,891.67		
3/15/2026	3/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	1,664.00		
3/15/2026	3/15/2026		02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	64.68		
3/15/2026	3/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,203.12		
3/15/2026	3/15/2026		14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	86.08		
3/16/2026	3/16/2026		379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	1,046.50		
3/16/2026	3/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	449.93		
3/16/2026	3/16/2026		38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	2,430.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/16/2026	3/16/2026		379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	977.78		
3/16/2026	3/16/2026		63743HFT4	NATIONAL RURAL UTIL COOP (CALLABLE)	4.12%	9/16/2027	6,077.00		
3/16/2026	3/16/2026		38014AAD3	GMCAR 2024-4 A3	4.40%	8/16/2029	1,521.67		
3/16/2026	3/16/2026		362955AD8	GMCAR 2025-1 A3	4.62%	12/17/2029	1,867.25		
3/20/2026	3/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,768.75		
3/20/2026	3/20/2026		89240MAD6	TLOT 2026-A A3	3.82%	2/20/2029	4,464.63		
3/20/2026	3/20/2026		92869QAD1	VALET 2025-2 A3	3.92%	3/20/2030	1,453.67		
3/20/2026	3/20/2026		92868RAD0	VALET 2024-1 A3	4.63%	7/20/2029	983.87		
3/20/2026	3/20/2026		73329KAD8	PILOT 2025-1A A3	4.61%	10/20/2028	768.33		
3/20/2026	3/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	833.75		
3/20/2026	3/20/2026		92348KDY6	VZMT 2025-3 A1A	4.51%	3/20/2030	3,401.29		
3/20/2026	3/20/2026		87268MAA3	TMUST 2025-2A A	4.34%	4/22/2030	1,103.08		
3/21/2026	3/21/2026		05565ECW3	BMW US CAPITAL LLC	4.75%	3/21/2028	7,956.25		
3/21/2026	3/21/2026		43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	2,304.23		
3/21/2026	3/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	711.69		
3/24/2026	3/24/2026		007903BJ5	ADVANCED MICRO DEVICES (CALLABLE)	4.31%	3/24/2028	12,957.00		
3/25/2026	3/25/2026		096912AD2	BMWLT 2025-1 A3	4.43%	6/26/2028	1,162.88		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/25/2026	3/25/2026		16145NAC5	CHAOT 2025-1A A3	4.29%	6/25/2030	1,483.63		
3/25/2026	3/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	367.70		
3/25/2026	3/25/2026		16144QAC9	CHAOT 2024-5A A3	4.18%	8/27/2029	1,027.58		
3/25/2026	3/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,353.72		
3/30/2026	3/30/2026		440452AK6	HORMEL FOODS CORP (CALLABLE)	4.80%	3/30/2027	7,680.00		
3/31/2026	3/31/2026		91282CPB1	US TREASURY N/B	3.50%	9/30/2027	52,500.00		
3/31/2026	3/31/2026		91282CGT2	US TREASURY N/B	3.62%	3/31/2028	126,875.00		
Total INTEREST		0.00					2,037,977.20		0.00
PAYDOWNS									
1/1/2026	1/25/2026	1,021.59	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	1,021.59		11.99
1/1/2026	1/25/2026	2,687.71	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	2,687.71		50.23
1/1/2026	1/25/2026	143,890.98	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	143,890.98		362.32
1/1/2026	1/25/2026	1,149.29	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	1,149.31		10.11
1/1/2026	1/25/2026	1,337.36	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,337.35		35.78
1/1/2026	1/25/2026	1,511.61	3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,511.61		71.48
1/1/2026	1/25/2026	1,047.14	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,047.14		8.28
1/1/2026	1/25/2026	52,478.59	3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	52,478.60		765.91

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/1/2026	1/25/2026	1,409.01	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,409.01		22.03
1/1/2026	1/25/2026	9,675.31	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	9,675.30		141.83
1/1/2026	1/25/2026	110,185.05	3137FLN34	FHMS K734 A2	3.20%	2/1/2026	110,185.05		334.00
1/1/2026	1/25/2026	139,350.29	3137BNGT5	FHMS K054 A2	2.74%	1/1/2026	139,350.28		187.59
1/15/2026	1/15/2026	31,769.37	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	31,769.37		1.21
1/15/2026	1/15/2026	10,746.09	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	10,746.09		
1/15/2026	1/15/2026	11,158.68	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	11,158.68		0.67
1/15/2026	1/15/2026	39,765.83	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	39,765.83		0.14
1/15/2026	1/15/2026	39,228.83	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	39,228.83		1.26
1/15/2026	1/15/2026	23,572.02	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	23,572.02		0.15
1/15/2026	1/15/2026	19,658.41	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	19,658.41		0.79
1/15/2026	1/15/2026	42,423.81	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	42,423.81		2.81
1/15/2026	1/15/2026	13,369.70	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	13,369.70		1.02
1/15/2026	1/15/2026	24,965.92	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	24,965.92		2.83
1/15/2026	1/15/2026	11,240.04	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	11,240.04		1.18
1/15/2026	1/15/2026	28,133.03	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	28,133.03		0.18
1/15/2026	1/15/2026	10,244.08	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	10,244.08		0.47

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/15/2026	1/15/2026	22,248.57	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	22,248.57		2.92
1/15/2026	1/15/2026	19,550.12	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	19,550.12		1.46
1/15/2026	1/15/2026	16,359.58	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	16,359.58		0.33
1/15/2026	1/15/2026	10,234.87	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	10,234.87		0.46
1/15/2026	1/15/2026	23,775.42	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	23,775.42		1.96
1/15/2026	1/15/2026	24,808.85	50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	24,808.85		2.13
1/15/2026	1/15/2026	18,416.42	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	18,416.42		0.32
1/15/2026	1/15/2026	14,305.46	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	14,305.46		0.79
1/15/2026	1/15/2026	28,413.80	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	28,413.80		0.70
1/15/2026	1/15/2026	20,530.31	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	20,530.31		1.37
1/15/2026	1/15/2026	29,680.91	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	29,680.91		1.56
1/15/2026	1/15/2026	35,585.84	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	35,585.84		2.76
1/15/2026	1/15/2026	18,650.18	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	18,650.18		0.83
1/15/2026	1/15/2026	83,616.03	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	83,616.03		5.19
1/15/2026	1/15/2026	18,330.60	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	18,330.60		1.10
1/16/2026	1/16/2026	19,141.51	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	19,141.51		2.46
1/16/2026	1/16/2026	430.72	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	430.72		0.05

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/16/2026	1/16/2026	19,141.45	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	19,141.45		2.20
1/16/2026	1/16/2026	17,651.28	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	17,651.28		0.21
1/16/2026	1/16/2026	1,293.35	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,293.36		0.01
1/21/2026	1/21/2026	13,647.59	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	13,647.59		1.32
1/25/2026	1/25/2026	45,432.96	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	45,432.95		4.65
1/25/2026	1/25/2026	12,348.60	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	12,348.60		0.99
2/1/2026	2/25/2026	1,341.92	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,341.92		34.27
2/1/2026	2/25/2026	1,339.33	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,339.33		23.08
2/1/2026	2/25/2026	2,351.03	3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	2,351.03		30.56
2/1/2026	2/25/2026	1,126.40	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	1,126.40		14.08
2/1/2026	2/25/2026	1,515.71	3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,515.71		68.38
2/1/2026	2/25/2026	60,187.91	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	60,187.91		602.55
2/1/2026	2/25/2026	1,414.18	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,414.18		21.27
2/1/2026	2/25/2026	142,515.87	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	142,515.87		159.49
2/1/2026	2/25/2026	67,711.40	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	67,711.40		506.97
2/1/2026	2/25/2026	1,050.66	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,050.66		7.54
2/15/2026	2/15/2026	23,727.75	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	23,727.74		2.57

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/15/2026	2/15/2026	35,353.14	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	35,353.14		2.60
2/15/2026	2/15/2026	13,889.63	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	13,889.64		0.72
2/15/2026	2/15/2026	18,955.95	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	18,955.95		0.11
2/15/2026	2/15/2026	16,118.24	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	16,118.24		0.30
2/15/2026	2/15/2026	28,312.94	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	28,312.94		0.16
2/15/2026	2/15/2026	6,277.07	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	6,277.06		0.21
2/15/2026	2/15/2026	20,100.93	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	20,100.94		0.78
2/15/2026	2/15/2026	23,667.62	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	23,667.61		1.88
2/15/2026	2/15/2026	9,413.04	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	9,413.03		0.39
2/15/2026	2/15/2026	11,723.25	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	11,723.25		0.24
2/15/2026	2/15/2026	28,882.83	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	28,882.83		1.43
2/15/2026	2/15/2026	36,619.02	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	36,619.02		0.12
2/15/2026	2/15/2026	19,571.67	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	19,571.67		1.24
2/15/2026	2/15/2026	10,485.43	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	10,485.42		0.61
2/15/2026	2/15/2026	20,500.44	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	20,500.44		2.63
2/15/2026	2/15/2026	15,454.24	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	15,454.24		0.66
2/15/2026	2/15/2026	36,176.83	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	36,176.83		2.27

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/15/2026	2/15/2026	9,998.06	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	9,998.06		1.02
2/15/2026	2/15/2026	22,903.32	50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	22,903.33		1.89
2/15/2026	2/15/2026	13,350.52	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	13,350.52		1.00
2/15/2026	2/15/2026	26,476.50	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	26,476.50		0.62
2/15/2026	2/15/2026	37,027.10	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	37,027.10		1.15
2/15/2026	2/15/2026	17,493.76	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	17,493.76		0.29
2/15/2026	2/15/2026	16,776.11	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	16,776.11		0.94
2/15/2026	2/15/2026	75,866.70	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	75,866.71		4.59
2/15/2026	2/15/2026	10,342.69	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	10,342.69		
2/15/2026	2/15/2026	9,204.41	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	9,204.41		0.41
2/15/2026	2/15/2026	17,744.06	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	17,744.06		1.30
2/16/2026	2/16/2026	16,423.01	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	16,423.01		0.19
2/16/2026	2/16/2026	17,833.58	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	17,833.58		1.99
2/16/2026	2/16/2026	18,527.07	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	18,527.07		2.32
2/16/2026	2/16/2026	35,923.30	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	35,923.30		3.78
2/21/2026	2/21/2026	12,902.97	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	12,902.98		1.22
2/25/2026	2/25/2026	10,971.46	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	10,971.46		0.84

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/25/2026	2/25/2026	40,096.31	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	40,096.31		4.01
3/1/2026	3/25/2026	1,592.54	3137BVZ82	FHMS K063 A2	3.43%	1/1/2027	1,592.54		25.11
3/1/2026	3/25/2026	1,098.13	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	1,098.13		9.09
3/1/2026	3/25/2026	22,693.27	3137FNWX4	FHMS K736 A2	2.28%	7/1/2026	22,693.27		234.83
3/1/2026	3/25/2026	3,095.57	3136BTGM9	FNA 2024-M6 A2	2.99%	7/1/2027	3,095.57		60.05
3/1/2026	3/25/2026	1,727.82	3137F64P9	FHMS K739 A2	1.33%	9/1/2027	1,727.82		74.17
3/1/2026	3/25/2026	2,727.09	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	2,727.09		17.57
3/1/2026	3/25/2026	1,733.90	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,733.90		25.03
3/1/2026	3/25/2026	8,433.60	3137F2LJ3	FHMS K066 A2	3.11%	6/1/2027	8,433.60		116.36
3/1/2026	3/25/2026	98,944.00	3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	98,944.00		1,127.91
3/1/2026	3/25/2026	1,601.33	3137FBU79	FHMS K069 A2	3.18%	9/1/2027	1,601.33		38.92
3/1/2026	3/25/2026	1,235.40	3137BRQJ7	FHMS K057 A2	2.57%	7/1/2026	1,235.40		7.65
3/15/2026	3/15/2026	30,933.88	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	30,933.88		1.83
3/15/2026	3/15/2026	22,675.64	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	22,675.64		2.36
3/15/2026	3/15/2026	12,641.82	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	12,641.82		0.91
3/15/2026	3/15/2026	13,982.90	344928AD8	FORDO 2023-A A3	4.65%	2/15/2028	13,982.90		0.57
3/15/2026	3/15/2026	23,162.13	50117FAB7	KCOT 2025-1A A2	4.61%	12/15/2027	23,162.13		1.83

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
3/15/2026	3/15/2026	9,938.68	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	9,938.68		
3/15/2026	3/15/2026	16,305.32	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	16,305.32		0.05
3/15/2026	3/15/2026	14,846.32	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	14,846.32		0.26
3/15/2026	3/15/2026	7,983.78	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	7,983.78		0.33
3/15/2026	3/15/2026	390.42	14043QAC6	COPAR 2022-1 A3	3.17%	4/15/2027	390.41		0.01
3/15/2026	3/15/2026	9,817.17	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	9,817.17		0.55
3/15/2026	3/15/2026	18,762.97	90327VAC2	USAOT 2024-A A3	5.03%	3/15/2029	18,762.97		2.35
3/15/2026	3/15/2026	9,661.40	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	9,661.40		0.96
3/15/2026	3/15/2026	15,222.37	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	15,222.37		0.80
3/15/2026	3/15/2026	72,480.63	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	72,480.63		4.26
3/15/2026	3/15/2026	21,857.36	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	21,857.36		1.67
3/15/2026	3/15/2026	26,997.46	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	26,997.46		1.26
3/15/2026	3/15/2026	33,584.50	14318UAD3	CARMX 2022-4 A3	5.34%	8/16/2027	33,584.50		2.33
3/15/2026	3/15/2026	32,630.46	34531QAD1	FORDO 2024-B A3	5.10%	4/15/2029	32,630.46		0.19
3/15/2026	3/15/2026	18,407.83	437927AC0	HAROT 2023-2 A3	4.93%	11/15/2027	18,407.83		1.11
3/15/2026	3/15/2026	8,765.27	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	8,765.28		0.06
3/15/2026	3/15/2026	21,350.95	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	21,350.95		0.42

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
3/15/2026	3/15/2026	15,328.05	06428AAC2	BAAT 2023-1A A3	5.53%	2/15/2028	15,328.05		0.25
3/15/2026	3/15/2026	17,813.25	02007NAC2	ALLYA 2024-2 A3	4.14%	7/16/2029	17,813.25		1.27
3/15/2026	3/15/2026	35,301.29	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	35,301.29		1.06
3/15/2026	3/15/2026	25,008.31	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	25,008.31		0.57
3/15/2026	3/15/2026	20,163.95	41285JAD0	HDMOT 2023-A A3	5.05%	12/15/2027	20,163.95		0.74
3/15/2026	3/15/2026	8,579.80	89231CAD9	TAOT 2022-C A3	3.76%	4/15/2027	8,579.80		0.33
3/15/2026	3/15/2026	19,155.87	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	19,155.87		0.11
3/16/2026	3/16/2026	37,429.95	38013KAD2	GMCAR 2024-3 A3	5.13%	4/16/2029	37,429.95		3.84
3/16/2026	3/16/2026	17,484.52	379931AD0	GMCAR 2024-2 A3	5.10%	3/16/2029	17,484.52		2.14
3/16/2026	3/16/2026	14,864.99	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	14,864.99		0.16
3/16/2026	3/16/2026	16,654.97	379930AD2	GMCAR 2023-4 A3	5.78%	8/16/2028	16,654.97		1.80
3/21/2026	3/21/2026	12,181.84	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	12,181.84		1.10
3/25/2026	3/25/2026	9,844.11	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	9,844.11		0.73
3/25/2026	3/25/2026	36,555.71	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	36,555.71		3.56
Total PAYDOWNS		3,224,908.04					3,224,908.04		5,343.16

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
1/7/2026	1/8/2026	650,000.00	91282CKE0	US TREASURY N/B	4.25%	3/15/2027	664,463.40		7,652.25
1/7/2026	1/8/2026	175,000.00	91282CKE0	US TREASURY N/B	4.25%	3/15/2027	178,893.99		2,050.29
1/9/2026	1/12/2026	945,000.00	17275RBQ4	CISCO SYSTEMS INC (CALLABLE)	4.80%	2/26/2027	972,285.30		10,628.33
1/9/2026	1/12/2026	850,000.00	91282CKE0	US TREASURY N/B	4.25%	3/15/2027	868,715.19		9,385.79
1/12/2026	1/13/2026	740,000.00	532457CJ5	ELI LILLY & CO (CALLABLE)	4.50%	2/9/2027	760,091.00		5,991.47
1/13/2026	1/14/2026	550,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	562,589.84		6,587.92
2/11/2026	2/12/2026	350,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	359,047.78		3,966.24
2/13/2026	2/17/2026	375,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	385,072.33		5,565.81
2/13/2026	2/17/2026	625,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	641,787.22		7,324.46
2/17/2026	2/18/2026	625,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	641,815.64		8,202.22
2/17/2026	2/18/2026	50,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	51,345.26		737.81
2/25/2026	2/25/2026	10,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	10,270.28		123.52
2/27/2026	3/4/2026	615,000.00	91282CKJ9	US TREASURY N/B	4.50%	4/15/2027	632,442.86		7,867.11
3/3/2026	3/6/2026	650,000.00	3137F1G44	FHMS K065 A2	3.24%	4/1/2027	645,697.07		7,814.14
3/3/2026	3/6/2026	1,079,827.62	3137BSRE5	FHMS K059 A2	3.12%	9/1/2026	1,074,390.24		6,114.75
3/4/2026	3/5/2026	500,000.00	24422EXM6	JOHN DEERE CAPITAL CORP	4.85%	3/5/2027	505,555.00		5,717.52
3/4/2026	3/5/2026	545,000.00	04636NAK9	ASTRAZENECA FINANCE LLC (CALLABLE)	4.80%	2/26/2027	550,673.45		5,331.21

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
3/5/2026	3/6/2026	1,100,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	1,126,135.21		10,866.09
3/5/2026	3/6/2026	280,000.00	89236TLY9	TOYOTA MOTOR CREDIT CORP	5.00%	3/19/2027	289,874.04		3,502.42
3/5/2026	3/6/2026	500,000.00	38145GAH3	GOLDMAN SACHS GROUP INC (CALLABLE)	3.50%	11/16/2026	504,137.22		6,268.07
3/5/2026	3/6/2026	900,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	921,383.36		9,782.68
3/6/2026	3/9/2026	450,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	461,105.58		4,691.56
3/6/2026	3/9/2026	500,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	512,339.55		6,240.03
3/6/2026	3/10/2026	1,100,000.00	63873QP65	NATIXIS NY BRANCH	5.61%	9/18/2026	1,139,056.95		9,401.87
3/9/2026	3/10/2026	775,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	793,677.71		8,530.73
3/9/2026	3/10/2026	850,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	870,485.23		10,006.60
3/9/2026	3/10/2026	375,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	384,037.60		4,224.44
3/11/2026	3/13/2026	1,400,000.00	91282CLQ2	US TREASURY N/B	3.87%	10/15/2027	1,426,964.55		9,465.15
3/11/2026	3/13/2026	600,000.00	91282CLQ2	US TREASURY N/B	3.87%	10/15/2027	611,556.23		4,574.46
3/12/2026	3/13/2026	475,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	486,216.56		4,816.41
3/12/2026	3/13/2026	3,100,000.00	91282CKR1	US TREASURY N/B	4.50%	5/15/2027	3,173,202.85		31,699.21
3/12/2026	3/13/2026	650,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	645,180.55		-1,075.63
3/16/2026	3/19/2026	1,200,000.00	91282CND9	US TREASURY N/B	3.75%	5/15/2028	1,216,633.11		1,834.49
3/18/2026	3/18/2026	450,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	446,916.55		-709.07

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
3/18/2026	3/19/2026	2,000,000.00	91282CGH8	US TREASURY N/B	3.50%	1/31/2028	2,001,275.90		-4,489.39
3/20/2026	3/20/2026	1,000,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	991,482.22		-3,434.72
3/23/2026	3/24/2026	2,800,000.00	912828X88	US TREASURY N/B	2.37%	5/15/2027	2,776,556.89		-10,293.17
Total SELL		29,839,827.62					30,283,353.71		206,963.07

Important Disclosures

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- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- **Repurchase Agreements:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **Settle Date:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **Supranational:** A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- **Trade Date:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **Unsettled Trade:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. Treasury:** The department of the U.S. government that issues Treasury securities.
- **Yield:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM at Cost:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM at Market:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.