

**RESOLUTION R20XX-XX**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
MANTECA, STATE OF CALIFORNIA, AUTHORIZING THE  
SALE OF THE SIZZLER PARKING PARCEL TO BMW  
MANAGEMENT, LLC**

WHEREAS, on December 15, 2017 the Council approved agreement C2017-163 which granted BMW Management, LLC an option to purchase the parking parcel they are currently leasing on behalf of Sizzler; and

WHEREAS, BMW Management, LLC has informed the city they wish to exercise their purchase option; and

WHEREAS, the City has worked with BMW Management, LLC to develop a new sales agreement; and

WHEREAS, the City Council has considered all information related to this matter, as presented at the public meetings of the City Council identified herein, including any supporting reports by City Staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Manteca, as follows:

1. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council's adoption of this Resolution.
2. Authorizes the City Manager or his designated staff to take all actions needed to execute the sales agreement.
3. The original purchase was made from the Bond Proceeds from the former Redevelopment Bonds. Proceeds from the sale of the parcel will be deposited into the Successor Agency/RDA Bond Fund Sale of Property Account (No. 520.00.00.900.4850.01).
4. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Manteca at a public meeting of said City Council held on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by the following vote:

AYES:

## ATTACHMENT 1

NOES:

ABSENT:

ABSTAIN:

MAYOR: \_\_\_\_\_  
BENJAMIN J. CANTU  
Mayor

ATTEST: \_\_\_\_\_  
LISA BLACKMON  
City Clerk